
Environmental Sustainability Policy

People and Organization Division
Corporate Affairs and Sustainable
Development Department

For public use

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ENVIRONMENTAL SUSTAINABILITY POLICY

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1 INTRODUCTION

Sustainable development is a priority for Banco de Chile, especially environmental impact from direct or indirect consumption of natural resources. Financial institutions in general and banks in particular have a key role as economic catalysts as they impact people's quality of life. Their products and services respond to the needs and objectives of society. This purpose of this policy is to advocate for the reduction of environmental impact, thus contributing to financial stability and the achievement of Chile's commitments in environmental matters.

1.1 OBJECTIVE

This policy defines the framework for environmental management, outlining principles and priorities for the near future.

1.2 SCOPE

This policy applies to all personnel of Banco de Chile and its subsidiaries. Using this policy as reference, subsidiaries must adapt and implement their own policy, tailored to their needs and approved by their own corporate governance bodies. The Bank, through the Corporate Affairs team, will promote the development and implementation of policies by subsidiaries.

This policy refers to Banco de Chile.

1.3 POLICY OWNERS

This policy is managed by the People and Organization Division.

1.4 VALIDITY AND REVIEW

This policy is valid for a one-year period and must be reviewed annually.

2 ROLES, RESPONSIBILITIES, GOVERNANCE AND STRUCTURE

Banco de Chile understands that sustainability implies creating value for all its stakeholders, so it voluntarily takes on social and environmental commitments that go beyond our legal obligations and impact them all. It will maintain the following governance structure to guide its conduct and properly comply with this policy:

2.1 CHIEF EXECUTIVE OFFICER

The Chief Executive Officer will guarantee alignment between sustainability initiatives and the Bank's strategic plan, providing guidelines to the Corporate Affairs and Sustainable Development Department within the People and Organization Division. It also receives management proposals and approves their implementation.

2.2 SUSTAINABILITY COMMITTEE

The committee is chaired by the Chief Executive Officer and its other members are the People and Organization Division Manager; the Management, Financial Control and Productivity Division Manager; the Marketing and Digital Banking Division Manager; the Legal Division Manager; the Corporate Image and Advertising Manager, the Institutional Relations Manager/Chief Economist and the Corporate Affairs and Sustainable Development Manager. It is responsible for analyzing and proposing corporate actions that promote environmental sustainability.

2.3 CORPORATE AFFAIRS AND SUSTAINABLE DEVELOPMENT DEPARTMENT

Responsible for defining, reviewing and publicizing the policy, monitoring and driving plans and programs that promote compliance in diverse areas of the Bank. Support is provided by the Environmental Sustainability Working Group.

2.4 ENVIRONMENTAL SUSTAINABILITY COMMITTEE

This specialized panel, made up of individuals from the Bank selected by the Corporate Affairs and Sustainable Development Department and external consultants, helps make environmental definitions and plans.

3 ENVIRONMENTAL MANAGEMENT

3.1 MAIN PROCESSES

- a) **Identification, prioritizing and measurement:** The main environmental issues are identified and prioritized based on business and stakeholder interests, and finally a metric is defined to quantify environmental impact.
- b) **Target setting and responsible parties:** Targets and the parties responsible for reaching them are identified; assessment of related projects is supported on an ongoing basis and resources are obtained for implementation.
- c) **Monitoring and reporting:** Periodic monitoring and reporting of environmental management in adherence to international standards.
- d) **Training and communication:** Tools are provided to our employees to reinforce their environmental competencies.
- e) **Reporting to bank stakeholders.**

3.2 MANAGEMENT PRIORITIES

The main aspects to be managed under this policy are described below:

- a) **Legal compliance** Verify compliance with current environmental regulations in places where Banco de Chile operates.
- b) **Energy and climate change** Identify, quantify, assign responsible parties and set goals related to energy use and greenhouse gas emissions.
- c) **Waste and recycling** Characterize, quantify, monitor, assign responsible parties and set goals designed to reduce the amount of waste sent to landfills by reducing, revaluing, reusing and recycling waste.
- d) **Operating efficiency, e-commerce and "green" products** Promote operational efficiency, digitalization of processes and e-commerce as tools that help substantially reduce the use of resources and lessen the Bank's environmental impact.
- e) We understand that, as a Bank, our greatest impact comes from the use of our financial products and services by our customers. Therefore, we will evaluate alternative products and/or project financing that are environmentally sustainable.
- f) **Banking and financial activity** Use additional management processes, to the extent necessary, for financing deals that are inherently more exposed to social and/or environmental factors. These processes may include:
 - a. Verifying and monitoring compliance with laws, regulations and environmental permits by customers.
 - b. Visiting customer facilities and/or projects to be financed.

- c. Requesting reports from third-party experts on the matter to properly assess possible risk factors and make an informed decision.
- g) **Banco de Chile employees** Promote, build awareness of and support environmentally friendly conduct among our employees both at work and in their daily lives.
- h) **Supplier management** Promote among our suppliers a culture of environmental sustainability that favors caring for and acting responsibly towards the environment.

4 PENALTIES AND EXCEPTIONS

At this stage, the Environmental Policy calls for disseminating and promoting care for the environment. There are no obligations or penalties and, therefore, no exceptions are considered.

5 DOCUMENT GOVERNANCE

Document owner:	María Victoria Martabit Borgoño
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Responsible for policy:	María Victoria Martabit Borgoño
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6 RELATED DOCUMENTS

Name of Document	Published on Policy Site
No related documents	

7 CHANGE HISTORY

Version	Responsible Division or Department	Modifications	Date Approved	Approved at
V1.0	Corporate Affairs and Sustainable Development Department	Initial version	January 9, 2020	Board Meeting No. 2915
V2.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	April 8, 2021	Board Meeting No. 2943
V3.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	March 10, 2022	Board Meeting No. 2964
V4.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	March 9, 2023	Board Meeting No. 2985
V5.0	Corporate Affairs and Sustainable Development Department	No content changes. Updates validity.	March 14, 2024	Board Meeting No. 3006
V6.0	People and Organization Division	Ratified without changes.	August 22, 2024	Board Meeting No. 3,016
V7.0	People and Organization Division	Ratified without changes.	March 13, 2025	Board Meeting No. 3,027