

ENVIRONMENTAL POLICY OF THE BANKINTER GROUP

In light of its continuous evolution toward society's satisfaction, respect toward the environment and pollution prevention, the BANKINTER GROUP establishes its environmental policy, based upon the following action principles:

1. Comply with the legal environmental requirements as well as other requirements that the company ratifies and which are applicable to its environmental aspects.
2. Implement the processes necessary in order to obtain the continuous improvement of the Environmental Management System, and accordingly to improve the environmental behaviour of the Bank.
3. Encourage responsible behaviour in respect of the environment of interest groups (employees, clients and potential clients, suppliers, subcontractors, institutions, shareholders and investors, analysts and society in general) and to make them aware, through the Annual Report and through our internet web-sites, of the evolution and results of our environmental efforts.
4. Raise awareness and train employees by means of the implementation of practical environmental improvements for the purposes of promoting a rational and efficient use of natural resources.
5. Support the development of conservation and environmental improvement projects.
6. Market financial products and services related with environmental industries.
7. Engage in actions which promote the mitigation of climate change effects as well as the adaptation thereto.

The Sustainability Committee is the entity which is responsible for the putting into practice of the foregoing Environmental Policy, and must inform the Management Committee of the Bank, as well as the Executive Committee of the Board of Directors, in respect of the implementation thereof.

The foregoing Environmental Policy shall be reviewed and updated on a periodic basis in order to be adapted to the activities of the bank as well as to the new external requirements.

In Madrid, Spain, on 26 December 2011.

