Environmental Policy

Our Commitment	Manulife Forest Management (NZ) Limited (MFM (NZ)) is committed to the responsible stewardship of land under our management. It is our goal to deliver value to our investor clients, while protecting the future productivity of the land and ensuring that over time the environmental, cultural and community values of the lands we manage are maintained or enhanced. We are also committed to paying our part in addressing climate change, through pursuing opportunities to reduce greenhouse gas emissions from our operations and managing our client's estate to meet their net zero commitments.
Legal and other requirements	We will operate our business so that we meet or exceed all statutory environmental requirements, relevant Codes of Practice, industry best practice guidelines and agreements as described in the company EMS.
Treaty of Waitangi	We will conduct our business in accordance with principles of the Treaty of Waitangi that are relevant to our operations, as articulated through legislation.
Third party certification	We will maintain third party certification and conduct our operations in accordance with the requirements of the organisations and standards to which we are certified (FSC®, PEFC and AS NZS 4708).
Resources	We will allocate sufficient resources to ensure the responsible stewardship of the forests under our management, and to further develop knowledge of plantation forestry through involvement in industry trials and research.
Training and development	We are committed to training and developing our staff and contractors to ensure that all individuals working on behalf of Manulife Forest Management (NZ) Ltd are competent in meeting the company's environmental requirements.
Systems and practices	We will develop and implement best practice systems and management practices to ensure a systematic approach to forest management and the maintenance and enhancement of the soil, water, biodiversity, cultural, landscape amenity and community values of our forests.
Stakeholder Engagement	We will proactively engage with stakeholders and interested parties so as to ensure consideration of their views in forest management planning, promote constructive community relationships and increase awareness and understanding of our operations.
Continuous Improvement	We will undertake regular reviews of our forest management systems in light of new information, to strive for continuous improvement in our operations and forest stewardship outcomes.

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Christopher Barnes General Manager 4 April 2022