



BOC Hong Kong (Holdings) Limited

Environmental Policy

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1. Purpose

BOC Hong Kong (Holdings) Limited (the “Group”) understands that financial institutions play an important role in supporting environmental sustainability. We aim at minimising the potential environmental impacts and risks arising from our business development by reducing resources utilisation, enhancing our resource efficiency and promoting environmentally responsible business practice. We are committed to promoting environmental sustainability. In doing so, we strive to create long-term value for our stakeholders, so as to realise our vision of becoming the “Premier Bank” of our stakeholders and our goal of “Building a Top-class, Full-service and Internationalised Regional Bank”.

2. Our commitment to environmental protection

We give due consideration to environment when developing our business. We formulate and implement a series of measures to minimise the potential impacts on the environment, enhance stakeholders’ environmental awareness and contribute to the sustainable development of the society. We minimise any potential risks arising from our business development and create long-term value for our stakeholders by managing our business practice effectively. We support carrying out precautionary measures in environmental management, which could prevent potential environmental degradation to the best extent. We are committed to:

- Complying with local, national and international law and regulations on environmental protection related to our business operations and services.
- Integrating environmental protection with our business development, and applying this concept to our daily operation, products and services.
- Proactively implementing environmental programmes based on a well-developed environmental management mechanism; reviewing the effectiveness of the programmes regularly via KPIs and other reporting mechanisms so as to improve our environmental performance.
- Trying our best endeavours to ensure that our worksites operate in favour of environmental protection.
- Promoting the importance of environmental protection to stakeholders.

3. Our position on climate change

Climate change will bring a series of risks, yet it will also bring along with opportunities if companies can understand and effectively manage their carbon emissions and risks associated with climate change, as well as supporting the migration to a low-carbon economy. Everyone plays an important role in reducing greenhouse gas (GHG) emissions and minimising unavoidable impacts brought by climate change.

- We will try our best endeavours to reduce GHG emissions generated in our daily operation.
- We will calculate the volume of GHG emissions generated in our daily operation using an internationally-recognised standard or other equivalent local standard, the information collected will be disclosed to the public.
- We will set objectives for GHG emissions reduction where appropriate based on local, national and international requirements.

4. Reduce direct environmental impacts of our business by better-utilising our resources

- We will strive to save energy and reduce energy consumption by promoting and adopting energy-saving technology.
- We will promote waste reduction by upholding principles on minimising usage, reusing and recycling, as well as by putting forward paperless measures.
- We will reduce our water consumption during operation process by monitoring and measuring our water consumption, as well as making use of relevant systems. In addition, we will use environmentally-friendly cleaning products to reduce the amount of hazardous substances in waste water.
- We endeavour to conserve the natural environment and resources.
- We will eye on our resources consumption and set suitable improvement objectives.

5. Reduce negative environmental impacts by proactively promoting environmentally responsible business practices, services and products

- We will conduct environmental due diligence in lending and other business operations. We will also support business activities that have positive impacts on the environment.

- We will not support nor engage in financing activities which deliberately violate the law and regulations associated with environmental protection.
- We will develop and refine relevant mechanism to assess the potential environmental impacts associated with our products and services, and encourage carrying out measures which are environmental-friendly.
- We will take environmental risks into account when formulating relevant policies and making decisions.

6. Green procurement

- We have formulated a sustainable procurement policy for our suppliers and request them to comply with the Group's Supplier Code of Conduct.
- We will select and cooperate with partners, suppliers and subcontractors which are able to meet a certain level of environmental standard. We will also review the screening criteria for vendor selection based on the best market practice.
- We will take environmental factors into consideration where possible when sourcing products and services. We will progressively set standards related to green procurement and encourage suppliers to provide us with suitable green products.

7. Communications with stakeholders

- We proactively communicate with stakeholders, respond to their comments in an appropriate manner and take their opinions into consideration when formulating policies and making decisions so as to ensure that our environmental policy and related measures are implemented effectively.
- Through diversified means and channels, we promote green messages to our stakeholders and encourage them to support and participate in relevant activities.
- Through different channels, we disclose our performance in environmental protection in a timely manner so that our stakeholders can learn about the Group's latest status. We will also ensure compliance with the related disclosure requirements set by the regulatory bodies.

8. Management structure and roles and responsibilities

8.1 The Board

- Provides strategic direction for the Group's environmental practices.

8.2 Senior Management and CSR Committee

- Are responsible for the implementation of this Policy, carrying out the environmental work in accordance with the strategic direction set by the Board, as well as incorporating environmental responsible practice into our operational management in accordance with the laws and regulatory requirements.

8.3 CSR Committee's Secretariat

- Is responsible for coordinating and following up the implementation of the Policy; regularly monitors and assesses the execution of various measures and their effectiveness to improve the Group's environmental performance.
- Enhances promotions to raise environmental awareness among the Group's employees and facilitates the implementation of relevant work.

8.4 All Group members

- Should adhere to the Group's CSR-related policies and requirements, effectively execute their respective environmental functions, regularly review the effectiveness and improve performance.

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