



CORPORATE ENVIRONMENTAL MANAGEMENT POLICY

Version No. 2

Approval date: August 2019

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1. INTRODUCTION

The preservation of the environment is today one of the main challenges for the sustainable development of humanity and the continuity of economic and business models. Sensitive to this reality, the Grupo Bancolombia issues its Environmental Management policy, which tends towards a culture of environmental responsibility development both inside and in society.

2. OBJECTIVE

Establish the frame of reference for the planning and execution of actions for the continuous improvement of our environmental performance.

3. SCOPE

Without any exception, the policy covers the entire Grupo Bancolombia, the development of its activities, businesses, products and operations, both locally and internationally.

4. COMMITMENTS

Through this policy the organization undertakes to:

- Ensure compliance with environmental legislation and regulations applicable to our activities, as well as other commitments that the company voluntarily subscribes. Also, encourage compliance among its customers and suppliers.
- To strive for the protection of the environment, including pollution prevention, through the identification, evaluation and mitigation of its environmental aspects in the life cycle.
- Train and educate employees, making them partakers of the environmental policy, prioritizing communication and environmental awareness and outreach of our actions.
- Disseminate the environmental policy among all vendors of goods and services ensuring compliance with it when they carry out activities in our facilities.
- Establish, maintain and continuously improve our environmental management, which will be evaluated through the annual objectives and goals.
- Keep the environmental policy available to all relationship groups.

5. LIABILITIES IN THE IMPLEMENTATION OF THIS POLICY

Sustainability Department:

- I. Maintain this policy coherent and updated by adding new topics or eliminating completely or in part, when these changes are considered pertinent by the Department.
- II. Promote and monitor compliance with the policy within the Grupo Bancolombia, discussing in its ordinary and extraordinary meetings issues related to environmental responsibility in decision making.
- III. Generate management reports according to the guidelines of the Global Reporting Initiative.

Employees: compliance and application of this policy lies with the administrators, directors, managers and in general all employees of the Bancolombia Group.

6. MONITORING

- 6.1 The results of compliance with this policy will be reviewed frequently, at least annually, activity that will be carried out by the Sustainability Management.
- 6.2 Additionally, the current methodology and criteria established by the policy will be reviewed, if necessary.

7. POLICY DISCLOSURE

The material advances of this policy will be disclosed to the stakeholders through the official channels established for this purpose, and in any case they will be consolidated in the annual management report.

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