

ECOBANK NIGERIA (ENG)

ENVIRONMENTAL AND SOCIAL (E&S) RISK MANAGEMENT POLICY STATEMENT

INTRODUCTION

Ecobank Nigeria (**‘ENG’** or the **‘Bank’**) is a provider of key leading financial services to various markets and recognizes that our business decisions have the potential to impact employees, customers, surrounding communities, and the environment.

ENG believes that balancing environmental and social considerations with financial priorities is key to sound E&S risk management and corporate responsibility. ENG appreciates that sustainability ranks high among the priorities of its activities and that taking environmental and social aspects into account will lead to long-term sustainable development and the attainment of its goals. ENG therefore appreciates that Environmental and Social risk management will shape not only the present lives but also those of future generations. The Bank focuses on providing straightforward banking services to enterprises and ordinary people and aims to foster widespread participation in the formal financial sector in order to contribute to the establishment of a stable economy. Access to responsible credit helps businesses expand, which in turn drives inclusive economic growth and employment. Through the above, ENG ensures that economic development is coupled with environmental and social sustainability.

Therefore, ENG commits to:

- Ensure that all applicable environmental and social laws and regulations are followed and complied with, within the geographies within which ENG operates.
- Not knowingly finance projects or engage in business activities that are illegal, or likely to create adverse, irreversible, and detrimental effects on the environment and society, as stated in detail in the Exclusion List.
- Build internal capacity and capability to manage its environmental and social-related agenda, risks, demands, and inquiries.
- Enhance leadership in environmental and social sustainability (including climate change, biodiversity, and management of nature-related risks) by ensuring that senior management is informed of ENG's environmental performance.
- Uphold the highest standards in labor risk management by adhering to local labor laws relevant to where its businesses are domiciled, supporting the payment of competitive wages and benefits to employees, providing a safe and healthy workplace in accordance with applicable laws, and respecting employees' rights to decide whether to form a union and engage in collective bargaining in accordance with applicable law.
- Improve its procurement and supply chain policies and procedures to ensure alignment with ENG's E&S commitments and objectives.

- Respect the rights of Indigenous peoples, in line with the United Nations Declaration on the Rights of Indigenous Peoples.
- Maintain a grievances mechanism to allow those adversely affected by our activities or those impacts arising within our business associations and relationships, to raise concerns and seek appropriate remedies.

This policy is communicated to and extends to all persons working for or on behalf of ENG and is readily available via our website, company intranet, and to other interested parties on request.

For more information on the statement or to report any environmental and social concerns, please contact Ecobank at sesrisk@ecobank.com.