

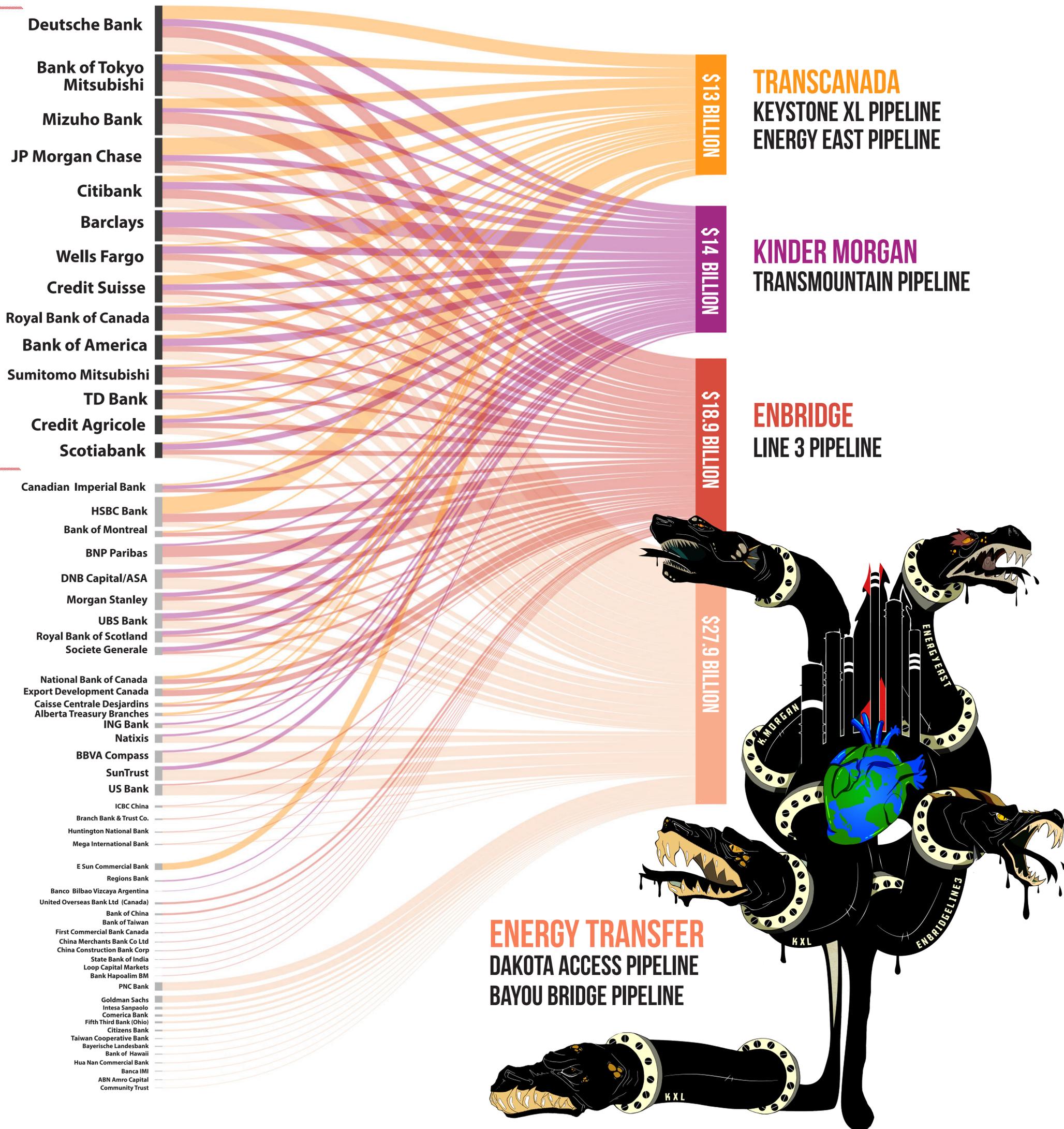
# Does Your Money Fund Oil Pipelines?

## Funding Behind DAPL and Proposed Tar Sands Pipelines

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Estimates of total liquidity provided by financial institutions to TransCanada, Kinder Morgan, Enbridge and Energy Transfer. As of May 2017, a review of corporate filings with the U.S. Securities and Exchange Commission, held up against finance industry databases, identified 28 credit facility and loan agreements totaling \$41.5 billion in general corporate financing. Of the 28 lending agreements, half lack disclosure of individual bank commitments so equal distribution is assumed for the sake of illustration. Also included are underwriting commitments from January 1, 2014 through May 2017, altogether totaling another \$32 billion in financing.