

100 Queen Street Melbourne Vic 3000 <u>www.anz.com</u>

ANZ and Gunns Limited's proposed Bell Bay Pulp Mill

ANZ will not be participating in the provision of project finance for Gunns Limited's proposed Bell Bay Pulp Mill in Tasmania.

Due to client confidentiality, we are not in a position to comment further on this decision. Any further queries regarding the project should be directed to Gunns Limited.

May 2008