Every day, our 42,000 employees help our clients achieve their financial goals, because what matters to our clients, matters to us. This focus drives our decision making and is underpinned by our commitment to corporate responsibility.
Canadian Imperial Bank of Commerce (CIBC) is a leading Canadian-based financial institution. We have two major businesses – CIBC Retail Markets and Wholesale Banking. We provide a full suite of financial products and services to 11 million clients. We have more than 42,000 employees dedicated to helping our clients achieve what matters to them, delivering consistent and sustainable performance for our shareholders, and giving back to our communities.
## Non-financial performance

<table>
<thead>
<tr>
<th>Objectives</th>
<th>2010 Accomplishments</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Clients</strong></td>
<td>Help our clients achieve what matters to them</td>
</tr>
<tr>
<td></td>
<td>Provided greater access and choice to clients with:</td>
</tr>
<tr>
<td></td>
<td>- 35 branches opened or expanded across Canada, bringing our total branch network to nearly 1,100</td>
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<tr>
<td></td>
<td>- Launch of first mobile banking App for iPhone by a major Canadian bank</td>
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<tr>
<td></td>
<td>- Introduced product innovations, including:</td>
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<tr>
<td></td>
<td>- CIBC Advantage Card – offering Visa Debit</td>
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<tr>
<td></td>
<td>- CIBC EverydayPlus Chequeing Account and CIBC eAdvantage Savings Account</td>
</tr>
<tr>
<td><strong>Employees</strong></td>
<td>Create an environment where all employees can excel</td>
</tr>
<tr>
<td></td>
<td>Increased our Employee Commitment Index for the fifth consecutive year</td>
</tr>
<tr>
<td></td>
<td>Selected as one of Canada’s Best Employers for New Canadians for the third consecutive year</td>
</tr>
<tr>
<td></td>
<td>Invested approximately $56 million in training and development</td>
</tr>
<tr>
<td><strong>Community</strong></td>
<td>Make a real difference in our communities</td>
</tr>
<tr>
<td></td>
<td>Invested close to $34 million(^{(1)}) to support communities across Canada</td>
</tr>
<tr>
<td></td>
<td>Helped raise more than $33 million for the Canadian Breast Cancer Foundation CIBC Run for the Cure</td>
</tr>
<tr>
<td></td>
<td>Raised $3.5 million on the 25th anniversary of CIBC Miracle Day in 2009</td>
</tr>
<tr>
<td></td>
<td>Contributed $7.2 million to the 2009 United Way campaign</td>
</tr>
<tr>
<td><strong>Environment</strong></td>
<td>Demonstrate environmental responsibility in all activities</td>
</tr>
<tr>
<td></td>
<td>Increased the use of Forest Stewardship Council (FSC) certified paper stock to 84%</td>
</tr>
<tr>
<td></td>
<td>Converted more than 11,000 employee accounts through CIBC’s “Go Paperless” campaign</td>
</tr>
<tr>
<td><strong>Governance</strong></td>
<td>Be a leader in governance practices</td>
</tr>
<tr>
<td></td>
<td>Received a Governance Gavel Award from the Canadian Coalition for Good Governance in recognition of our proxy circular disclosure about CIBC’s approach to executive compensation</td>
</tr>
<tr>
<td></td>
<td>Ranked in the top 1% of all companies rated by Governance Metrics International for best-in-class corporate governance standards</td>
</tr>
<tr>
<td></td>
<td>Named one of the Best 50 Corporate Citizens for 2010 by Corporate Knights</td>
</tr>
<tr>
<td></td>
<td>Recognized as one of Canada’s 50 Most Socially Responsible Corporations by Jantzi-Sustainalytics and Maclean’s</td>
</tr>
</tbody>
</table>

\(^{(1)}\) The F2010 community investment total has been updated to reflect eligible contributions, including charitable donations, sponsorships and in-kind contributions under Imagine Canada Caring Company 1% Commitment guidelines.

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### Charts

- **Revenue** ($ billions)
  - 2009: 9.9
  - 2010: 12.1

- **Net income** ($ billions)
  - 2009: 1.2
  - 2010: 2.5

- **Salary and benefits** ($ billions)
  - 2009: 2.3
  - 2010: 2.5

- **Community giving** ($ millions)
  - 2009: 27
  - 2010: 34
A message from Gerry McCaughey

This year, we have introduced a standalone report to articulate how corporate responsibility is integrated into our business and helps drive our strategic goal of delivering consistent, sustainable performance over the long term.

Every day, our 42,000 employees help our clients achieve their financial goals because what matters to our clients, matters to us. This focus drives our decision making and is underpinned by our commitment to corporate responsibility.

At CIBC, our corporate responsibility efforts are centred on five areas – clients, employees, communities, the environment and corporate governance. These have been the mainstay of our longstanding commitment and where we can create the greatest impact. In particular, these five categories contribute significantly to our focus on:

- Providing accessible and affordable banking to Canadians
- Advancing the goals of small business
- Creating an environment where all employees can excel
- Making a real difference in our communities
- Protecting our environment

Gerry McCaughey
President and Chief Executive Officer
At CIBC, our corporate responsibility efforts are centred on five areas – clients, employees, communities, the environment and corporate governance.

Foundational to this focus is our corporate governance framework that guides CIBC in all that we do. Corporate governance is the thread that ties our board, management team and all employees together, ensuring that we fulfill our obligations to CIBC and our shareholders.

The results of our commitment have been recognized by many highly regarded international organizations. We are proud to have been included on the Dow Jones Sustainability Index for nine consecutive years, among only eight Canadian companies in 2010. We continue to be included on the FTSE4Good and Jantzi Social Indexes, and this year we were recognized by Corporate Knights as one of Canada’s Best 50 Corporate Citizens, and as one of Canada’s 50 Most Socially Responsible Corporations by Jantzi-Sustainalytics and Maclean’s.

To bring additional focus to our corporate responsibility story, this year we have created a corporate responsibility report that is separate from our annual report. Going forward, having a standalone report will allow for continued reporting and measurement and the opportunity to broadly share our corporate responsibility progress with our stakeholders.

I look forward to reporting back again in a year’s time on our corporate responsibility progress and priorities. In the meantime, we would welcome hearing your feedback on this year’s report and our corporate responsibility efforts.

Gerry McCaughey
President and Chief Executive Officer
At the heart of CIBC’s governance structure is an experienced, independent Board of Directors that is committed to upholding strong governance principles, creating a culture of engagement and transparency, and leading in governance best practices.
Sustaining excellence in governance
CIBC believes that embracing strong governance is the foundation to delivering against its strategic imperative of consistent and sustainable performance over the long term. The Board of Directors (the Board) employs a comprehensive, integrated governance framework as the basis for its oversight responsibilities of the management of the business and affairs of CIBC.

CIBC’s integrated governance framework
The framework guides the Board and management in fulfilling their obligations to CIBC and its stakeholders. The Board reviews the effectiveness of the governance structure annually and is committed to evolving its structure to ensure it serves as the keystone for sustaining excellence in governance in the future.

This framework includes a capable and qualified Board with diverse backgrounds and skills; a collaborative and constructive relationship between the Board and senior management; and a robust set of governance and control policies and procedures.

Continually evolving governance practices
As part of its ongoing review, the Board regularly assesses and enhances its governance practices and principles to confirm that we continue to meet regulatory requirements and that we remain at the forefront of governance best practices. CIBC posts these practices and principles on our corporate website at www.cibc.com.

The Statement of Corporate Governance Practices describes our comprehensive governance framework, states CIBC’s vision and details the Board’s responsibilities. This document describes the Board’s policy on board composition, director nomination and tenure, board independence and education, as well as director and executive compensation and management succession.

The Board and management of CIBC recognize the importance of consistent and timely communication with CIBC’s stakeholders. The CIBC Disclosure Policy explains CIBC’s disclosure philosophy and practices for disclosing material information to the market, and outlines roles and responsibilities of various individuals and groups at CIBC relating to the release of material information. The Policy is intended to minimize the risk of unauthorized, inconsistent or selective disclosure.

Fostering a culture of integrity and accountability
In accordance with our commitment to nurture a governance culture of integrity and personal accountability, CIBC has policies on personal conduct for directors, employees and contractors intended to foster a strong ethical culture and to protect our clients, our employees and CIBC.

The CIBC Code of Ethics for Directors applies to all members of CIBC’s Board of Directors. The principles in this Code require a consistent and high standard of ethical conduct for all directors. The principles are intended to protect the business interests of CIBC, maintain CIBC’s reputation for integrity and foster compliance with applicable legal and regulatory obligations. Directors are required to certify their compliance with the Code each year.

The CIBC Code of Conduct promotes ethical decision-making for all employees and supports behaviour that is consistent with CIBC’s core values of Trust, Teamwork and Accountability. All employees are required to complete annual certification and testing on the CIBC Code of Conduct to ensure they understand its requirements.

All CIBC employees are encouraged to come forward with any concerns. In keeping with our commitment to open and honest communications, employees are expected to report any irregular business activity or behaviour that could place CIBC’s integrity or reputation at risk. Concerns can be reported in confidence and anonymity to any CIBC executive or director, or through the confidential CIBC Ethics Hotline. Employees who report suspected contraventions in good faith are protected from retaliation or adverse employment action.
**Meeting and exceeding compliance requirements**
As a Canadian public company with securities listed on the Toronto Stock Exchange (TSX) and the New York Stock Exchange (NYSE), CIBC has in place a system of corporate governance practices that meets or exceeds all applicable regulatory requirements. A summary of significant differences between the corporate governance practices of CIBC and those required of U.S. domestic companies under the NYSE listing standards is available at [www.cibc.com](http://www.cibc.com).

**Committed to ongoing Board renewal**
We recognize the importance of having a complement of board skills, experience and competencies. Using our competency matrix, we annually assess the individual skills across the Board to ensure we have the appropriate balance of qualifications and skills to effectively address CIBC’s evolving needs.

The Board has four committees which, as part of its overall responsibilities, assist in carrying out its duties and enhance governance:
- Audit Committee (AC)
- Corporate Governance Committee (CGC)
- Management Resources and Compensation Committee (MRCC)
- Risk Management Committee (RMC)

Two of these committees, the CGC and the RMC, both have oversight accountabilities related to CIBC’s corporate responsibility. As part of its reputation risk mandate, the CGC reviews, at least annually, CIBC’s efforts to conduct its business in an ethical and socially responsible manner. And the RMC reviews and approves policies and procedures established by management for the effective identification and control of CIBC’s reputation and legal risks associated with transactions.

**Supported by an effective committee structure**
The Board has worked hard to align its governance and risk management philosophies and structure to support our broader long-term strategic imperative of consistent and sustainable performance over the long term.

To support the senior team on the governance and control activities of CIBC, four management committees have been established:
- Capital and Risk Committee
- Disclosure Committee
- Reputation and Legal Risk Committee
- Governance and Control Committee

The Board committee mandates are outlined in greater detail in the Management Proxy Circular and are available at [www.cibc.com](http://www.cibc.com).
Providing our clients with financial solutions that matter to them is a priority at CIBC. From accessible, affordable banking to advice and services, CIBC is here to help our 11 million clients find a solution for their diverse needs, because – what matters to our clients, matters to us.
Helping our clients achieve what matters to them

Greater access and choice for clients
With nearly 11 million retail and wholesale clients, we work to provide products and solutions that are as diverse as our clients. We continually look for ways to make banking easier and more flexible.

Our clients have access to one of the largest branch networks in Canada with nearly 1,100 branches, including 35 newly opened or expanded branches this year. Clients can also bank at more than 3,800 ABMs across the country and have convenient 24/7 access to a full range of financial services through our:
- Award-winning online banking site
- Market-leading mobile banking offer
- Competitive online brokerage offer
- Multi-language automated telephone banking capability

CIBC Advantage Card is the first debit card in Canada to offer the global reach of Visa Debit.

- Named the Best Consumer Internet Bank in Canada for the third year in a row by Global Finance magazine
- Became the largest dual issuer of Visa and MasterCard credit cards in Canada offering greater choice to all our clients with our selection of premium and mass market cards
- 450 branches open on Saturdays
- 48 branches open on Sundays
- 104 CIBC Wood Gundy locations
- 238 President’s Choice Financial pavilions
- 24/7 Telephone Banking services offered in English, French, Cantonese or Mandarin
- Approximately 50 languages offered across our branch network

CIBC clients can bank on the go with CIBC Mobile Banking for iPhone, BlackBerry and other smartphones.
Our branch hosted a children’s bank account day to teach children about the importance of earning money, setting a budget and saving for the future. The kids had fun touring the bank vault, opening safety deposit boxes filled with chocolate coins, and receiving CIBC piggy banks.

— Tej Dhillon, Business Development Manager, CIBC

Advice as diverse as our clients
Our clients have individual needs and goals. What matters to us is that we provide our clients with comprehensive financial solutions that matter to them.

With seven on-reserve locations and a dedicated team of advisors, we work closely with our First Nations, Métis and Inuit clients to help them achieve financial self-sufficiency and business success.

Affordable banking for every step of life
We’re making banking more affordable by offering a wide range of products and advisory solutions that include lower-cost alternatives like:

- The CIBC Everyday Chequing Account
- Our no-annual fee credit cards
- Competitive mortgage and lending rates

For more than 10 years, we have offered low-cost banking solutions through President’s Choice Financial (PCF) such as:

- The No Fee Bank Account
- The Low-Cost Borrowing Account

CIBC offers free day-to-day banking or discounts and special offers for:

- Children and young people 18 and under with the CIBC SmartStart for Kids program and the CIBC Advantage for Youth offer
- Students enrolled in a full-time post-secondary program with the CIBC Advantage for Students offer, and mature students working towards a professional designation with the CIBC Professional Edge Student program
- Seniors 60 years of age and older with the CIBC 60 Plus Advantage offer

The CIBC Newcomer to Canada Plan offers special discounts on key products to help new Canadians settle into their new country.

To help our clients better understand and manage their finances, CIBC and PCF offer free seminars at many locations on topics including:

- What you need to know when looking to buy a home
- Choosing the right mortgage
- Saving for a down payment
Investing in accessibility for all clients

Creating an environment that is accessible to all clients and employees is a priority for CIBC. We continue to make enhancements across the organization so that we can offer barrier-free facilities and services.

With every new CIBC branch that opens, we ensure it is fully accessible, from parking, to counters, to ABM and vestibule access.

We are making banking easier and more readily accessible for visually and hearing impaired clients, the elderly and persons with restricted mobility by offering:

- Client statements in Braille and large print formats
- Advanced speech recognition and teletype (TTY) technology through CIBC Telephone Banking
- Sign language interpreters who can be requested for complex banking needs
- CIBC Mortgage Advisors who meet with clients in their branch, at home or in their office
- CIBC Online Banking – the first banking website in Canada to receive CNIB Site Check certification

Access for All

ABMs in branches – 3-year trend

<table>
<thead>
<tr>
<th>Year</th>
<th>ABMs</th>
</tr>
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<tbody>
<tr>
<td>2008</td>
<td>1,118</td>
</tr>
<tr>
<td>2009</td>
<td>1,596</td>
</tr>
<tr>
<td>2010</td>
<td>2,137</td>
</tr>
</tbody>
</table>

Through our ongoing investment in Access for All ABMs, we have significantly increased our network of fully accessible ABMs.

We celebrated the world’s game with Canadians. CIBC was a proud broadcast sponsor of the 2010 FIFA World Cup. Our campaign showcased the pride and enthusiasm of CIBC employees, engaged our clients, and generated excitement and awareness around our brand.
Helping Canadian businesses succeed
We know our clients work hard to make their business a success and we are committed to working with them to help them achieve their business and personal financial goals.

That’s why CIBC offers a number of business options to meet the needs of Canadian business owners:
- CIBC is the only major Canadian bank to offer business owners the convenience of an unlimited business operating account to enable them to manage their day-to-day banking for one low monthly fee through our CIBC Unlimited Business Operating Account
- Our 100% ownership investment in CIT Business Credit Canada Inc. has allowed us to offer an expanded suite of credit solutions to our business clients with asset-based lending
- We launched the new CIBC Agrilinvest Account, an interest-bearing business account for our agricultural clients to easily manage their Agrilinvest funds without the burden of monthly account or day-to-day transaction fees
- We conducted 20 seminars in 2010 in communities across Canada to provide economic updates and business transition planning strategies for business clients

We proudly support Canadian small businesses through initiatives like:
- Canadian Institute of Chartered Accountants Cash Management Toolkit for small and medium businesses
- Canada’s Outstanding Young Farmers’ Program
- The Canadian Women’s Foundation
- Junior Achievement
- MaRS Discovery District educational programs
- ACE Student Entrepreneur National Competition

Protecting our clients and their assets
Safeguarding our clients’ personal information and privacy is important to us.
- We provide enhanced protection for our credit and debit cards with chip technology
- CIBC CreditSmart offers increased protection for credit card holders through credit report and fraud alerts

We are committed to building deeper, long-lasting relationships with our clients.
“CIBC has been a great partner for Sears Ranches. For over 100 years, they’ve helped three generations of Sears family members meet our growing business banking needs through the good times and the bad.”

— Rick Sears, Chief Executive Officer, Sears Ranches, Alberta, CIBC Client

We want our clients to be extremely satisfied with their overall CIBC experience. Our goal is to address any concerns right away at the first point of contact.

Our Service Commitment to You, available on www.cibc.com, outlines our focus on exceeding client expectations and sets out the standards that our clients can expect from CIBC and that we demand of ourselves.
CIBC focuses on the things that matter to our employees – career-growth opportunities, safe and healthy workplaces, training and development, and work-life balance – so that employees are able to perform at their best, contribute to their communities and advance CIBC’s vision of being the leader in client relationships.
Creating an environment where all employees can excel

Our employees make it possible for CIBC to deliver consistent, sustainable performance over the long term. We strive to create a positive experience and supportive work environment so that our employees can excel.

Our ongoing commitment to our employees is embedded in all of our programs and initiatives:

- CIBC’s annual Employee Survey participation reached a new high of 93% in 2010 and our Employee Commitment Index increased for the fifth consecutive year
- Our Anniversaries program celebrated more than 13,000 employee service milestones in 2010 while our Achievers program recognized the outstanding accomplishments of our top performers
- Our Code of Conduct is built on our values of Trust, Teamwork and Accountability and outlines our commitment to ensuring every employee is respected and treated fairly and equitably

Diversity

We are dedicated to building a workforce that reflects the clients and communities we serve. Diversity is key to the success of our business and is one of our greatest strengths as an organization.

CIBC’s Employment Equity and Diversity Plan guides the work of our Diversity and Resourcing team, Advisory Committees and employee Affinity Networks.

Our 2010 Diversity Award recipients were recognized at our fifth annual National Employment Equity & Diversity Congress.
For the last 15 years, CIBC has supported Women in Capital Markets in promoting the entry, advancement and development of women in the capital markets. We are encouraged by the strong participation of champions like CIBC as we work together to increase gender diversity in the capital markets industry.

— Martha Fell, CEO, Women in Capital Markets

CIBC’s eight employee Affinity Networks, which support more than 3,500 members, provide forums for employees to share common interests, celebrate diverse cultures and build professional networks within CIBC. Our Affinity Network includes:

- Aboriginal Employee Circle
- Asian Employee Network
- Black Employee Network
- HOLA@CIBC (Hispanic/Latino Organization for Leadership and Advancement)
- Pride Network
- South Asian Employee Network
- Women’s Network
- WorkAbility Employee Network

In 2010, the editors of Canada’s Top 100 Employers named CIBC for a third consecutive year, as one of this country’s Best Employers for New Canadians. This award recognizes employers who are leaders in creating a workplace that allows newcomers to make the most of their skills and education in Canada. In addition, two of our senior leaders were included in the Women’s Executive Network’s 7th Annual Top 100 Most Powerful Women in Canada.

Training and development

Our focus on employee training and development is a critical element to our success.

We continue to help our employees grow, develop and achieve their full potential. In 2010, our corporate-wide training and development initiatives included:

- Expanding our First Impressions Matter program globally to help welcome and orient new employees
- Continuing our annual Talent Review Process, including an in-depth review of executives and the creation of individual development plans
- Investing approximately $56 million in global training

Performance for what matters

Managing employee performance is key to building long-term, sustainable growth for our shareholders. Through our Performance Management and Measurement (PMM) process, managers and employees meet throughout the year to establish goals, and review the employee’s performance against their goals that support their team, line of business, and CIBC’s priorities. Together, they also discuss the employee’s development.

<table>
<thead>
<tr>
<th>Workforce representation rates (as at December 31, 2009)</th>
<th>Senior management representation rates (as at December 31, 2009)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>%</td>
</tr>
<tr>
<td>Women</td>
<td>67.1</td>
</tr>
<tr>
<td>Visible minorities</td>
<td>25.3</td>
</tr>
<tr>
<td>Persons with disabilities</td>
<td>3.9</td>
</tr>
<tr>
<td>Aboriginal peoples</td>
<td>1.6</td>
</tr>
</tbody>
</table>

The theme of CIBC’s 18th annual Diversity Month, Think Differently, encouraged employees to broaden their understanding of diversity, the value it brings to CIBC as well as how different perspectives positively impact the way we work together.
As an active member of the Lesbian Gay Bisexual Transgender community, I have always been supported by CIBC with respect to my diversity. CIBC was the first Canadian bank to offer same sex benefits, which has been very beneficial for my family. I couldn’t imagine working for any other organization.

— Brad Dougherty, CIBC Intake Manager and Co-Chair of CIBC’s Pride Network

In addition, the PMM process reinforces the importance of CIBC’s vision, mission and values and adherence to CIBC’s risk management, governance, control and policy requirements.

Pay-for-performance is the foundation of CIBC’s compensation philosophy. Annual variable compensation awards to employees are based on CIBC’s overall performance, line of business results and the employee’s results against their individual performance goals.

In 2010, we paid almost $2.5 billion in base salaries and benefits to our Canadian workforce.

Approximately 70% of our employees participate in the employee share purchase plan, which allows employees to participate as shareholders of CIBC through investment in common shares.

CIBC’s global turnover rate for permanent employees, excluding retirees, decreased to 12% in 2010.

Health and well-being
Creating a safe and healthy environment where individuals can balance their work and personal lives is important to CIBC and our employees. We provide a comprehensive range of benefits and programs that support the overall health, wellness and long-term financial security of employees. In 2010, we:

- Introduced an enhanced critical illness insurance offer to employees, which provides additional financial protection against the hardships of a serious illness
- Continued to offer our Wellness Checkpoint, a confidential online assessment tool that helps identify health risks and provides general information and guidance on achieving a healthier lifestyle
- Introduced an enhanced online retirement income modelling tool for employees

In 2009, CIBC reported a Disabling Injury Incidence Rate of 0.18, which indicates the number of disabling and fatal injuries on the job, per 100 employees, in Canada.

In 2010, CIBC sponsored ACCES Employment’s Speed Mentoring program to help newcomers to Canada start or resume their careers.
CIBC is committed to causes that matter to our clients, employees and communities. Our goal is to make a difference through corporate donations, sponsorships and the volunteer spirit of employees. With a focus on youth, education and health, CIBC invested approximately $34 million in communities across Canada in 2010.
CIBC’s commitment to the community is grounded in a fundamental respect for people and supporting actions that contribute to their health and well-being as well as that of their communities across the country.

We are proud of the remarkable commitment of our employees who, each year, volunteer their time, talents and enthusiasm to make a difference where they live and work.

Investing in what matters the most to our clients, employees and communities, matters to us.

CIBC is a proud supporter of Canada’s Aboriginal communities, having contributed $5 million to organizations and programs over the past five years. CIBC celebrated its 17th year as lead sponsor of the National Aboriginal Achievement Awards.

2010 highlights

- Over 13,000 members of Team CIBC helped raise more than $33 million for The Canadian Breast Cancer Foundation CIBC Run for the Cure
- CIBC Miracle Day celebrated 25 years of making miracles – we raised $3.5 million in 2009 and more than $55 million since 1984 for children’s charities
- $7.2 million was raised last year by more than 7,500 employees and retirees for United Way in Canada, including a corporate donation of $2.8 million
- We awarded 30 CIBC Youthvision scholarships and internships, each valued at up to $36,000
- A group of Wholesale Banking employees was named the top fundraising team in Canada and second globally, for the 2009 Movember Campaign for Prostate Cancer Canada
- Through the CIBC Employee as Ambassador program, we gave $639,000 to support organizations that matter to our employees and retirees
Youth
Assisting Canada’s youth is an investment in our future. CIBC’s support for young people includes a range of initiatives, like breakfast programs that provide students with a healthy start to their school day and educational programs that improve child safety.

- Second of a 10-year, $1 million commitment to the Canadian Centre for Child Protection to educate children and parents about keeping kids safe from sexual abuse and exploitation
- $40,000 to the Canadian Feed the Children’s National Aboriginal Nutrition Program to help feed more than 6,000 children in both remote and inner-city communities
- $88,000 to Boys and Girls Clubs to help young people achieve their full potential
- Five-year sponsorship of Eva’s Initiatives Award for Innovation to help homeless youth become self-sufficient
- $500,000 to continue support of the national CIBC Miracle Fund, in partnership with the Children’s Aid Foundation, to provide children in need with access to recreational, educational and cultural activities

CIBC Miracle Day
We celebrated the 25th anniversary of CIBC Miracle Day. On December 2, 2009, participating Wholesale Banking employees and CIBC Wood Gundy Investment Advisors donated their fees and commissions to support children’s charities across Canada. CIBC Miracle Day raised $3.5 million in 2009 and more than $55 million since its inception in 1984.
Education
CIBC is committed to providing access to education for Canadians. We invest millions of dollars in scholarship funding, skills training, mentoring and financial literacy programs that help to improve the lives of thousands of people across Canada.
- As the founding sponsor of ReConnect, CIBC’s $1 million multi-year commitment to the University of Western Ontario’s Richard Ivey School of Business helped 50 professional women re-enter the workforce at a leadership level in the past three years.
- We’re proud to be the lead sponsor of the New Pioneer Awards as a 16-year supporter of Skills for Change, which provides learning and training opportunities for newcomers to Canada.
- A $25,000 donation to the Edmonton Financial Literacy Society supports a customized financial literacy course through programs like Women Building Futures.

Scholarships and bursaries
CIBC’s commitment to post-secondary education provides access to education to hundreds of students each year.
- Commitments to Canadian universities and colleges totalling $19 million. Of this, $9.9 million is directed to post-secondary bursaries and scholarships.
- Our 10-year, $1 million commitment to The Canada Company Scholarship Fund provides annual scholarships valued at $4,000 each for post-secondary education to children of Canadian Forces members who have died in active duty.
- CIBC is a proud supporter of scholarships and bursaries for First Nations, Inuit and Métis students including a $100,000 donation each year since 2000 to the National Aboriginal Achievement Foundation.

CIBC Youthvision Scholarship Program
In partnership with Big Brothers Big Sisters and the YMCA, this program awards scholarships and internships to Grade 10 students, helping them to achieve their dreams.
- Since 1999, CIBC has committed more than $10 million and has awarded 360 CIBC Youthvision Scholarships valued at up to $36,000 each.

— Liam LaTouche, CIBC Youthvision Scholarship recipient and small business owner

Talk about a kick-start. The CIBC Youthvision Scholarship opened my eyes to endless possibilities, motivated me to reach my true potential and let me know that there are people who genuinely care about the underdog.

CIBC’s 10-year, $1 million commitment to the Canadian Women’s Foundation helps low-income women build sustainable livelihoods by supporting the skills and training required to build a career, for example, in the trades or technology sectors through programs like Women Unlimited.

CIBC clients and employees in 150 branches throughout British Columbia and the Yukon raised $435,000 for BC Children’s Hospital. Since 1995, $6 million has been raised, including $1.3 million in corporate donations.
Health
A healthy community is important to all of our stakeholders. Investing in health as well as the economic and social vibrancy of our communities is one of the ways we make a difference for what matters.

- CIBC contributed $5.8 million to hospitals and other health services across the country in 2010.
- CIBC clients and employees contributed $370,000 of the total $1.6 million raised for the 2010 Tour CIBC Charles-Bruneau, a four-day, 600 kilometre cycle across Quebec supporting childhood cancer research and treatment at the Fondation Centre de cancérologie Charles-Bruneau.
- As a lead partner of the Canadian Breast Cancer Foundation’s Tour for the Cure, CIBC has helped create awareness about the importance of early breast cancer detection by reaching over 18,000 people in 156 communities across Atlantic Canada.

Canadian Breast Cancer Foundation
CIBC Run for the Cure
On October 3, 2010, $33 million was raised by 170,000 participants in 60 communities in the largest single-day, volunteer-led fundraising event for breast cancer research, education and awareness programs in Canada.

- Team CIBC was more than 13,000 members strong, including employees, family, friends and volunteers.
- Team CIBC raised more than $3 million through pledges, fundraising and proceeds from the CIBC Pink Collection made available in CIBC branches.
- Team CIBC has contributed more than $26 million to the Canadian Breast Cancer Foundation since 1997.

Our employees
CIBC employees are passionate about the communities in which they live. They raise funds and volunteer for hundreds of community-based organizations every year, serving in roles that take them from boardrooms to soccer fields across the country.

In 2010, CIBC employees raised more than $10 million for charitable causes to help build healthy communities.

- CIBC and our employees are committed to creating stronger and healthier communities for Canadians through our annual support of United Way. The 2009 CIBC United Way campaign raised $7.2 million, which included a corporate donation of $2.8 million.
- Since 2005, CIBC employees have supported the Juvenile Diabetes Research Foundation Ride for Diabetes Research raising more than $300,000.
- CIBC’s wholesale banking employees supported the 2009 Movember campaign for prostate cancer by growing moustaches and collecting donations, raising $203,000 for Prostate Cancer Canada.

Employee as Ambassador Program
CIBC fosters volunteerism among its employees and retirees, and encourages community involvement through the Employee as Ambassador Program (EAP).

Through this initiative, CIBC contributes up to $1,000 to charitable and not-for-profit community organizations where employees and retirees volunteer their time and expertise.

- In 2010, 1,016 employees and retirees received a total of $639,000 to support the organizations that matter to them.
CIBC is committed to being an environmentally responsible organization. We demonstrate this through continued enhancements to our environmental risk management policies and procedures, initiatives to minimize CIBC’s impact on the environment, promotion of environmental stewardship practices and support of strategically aligned environmental organizations.
Demonstrating environmental responsibility

CIBC has maintained its Corporate Environmental Policy for nearly two decades. Our programs and initiatives are aimed at integrating environmental considerations into our core business activities.

Our strategy includes a continued focus on improving our internal efficiencies across the bank, particularly in the use of energy and paper.

We also focus on indirect environmental impacts in our lending and investment activities by applying environmental due diligence. We integrate environmental criteria when sourcing goods and services and have expanded our wholesale banking services to the renewable energy and clean technology sectors.

We actively maintain an ongoing dialogue with key stakeholder groups. This has led to opportunities to enhance our environmental risk management policies, to complete initiatives that reduce our impact and to stay current with emerging environmental trends.

All CIBC employees are bound by our Code of Conduct to take reasonable care to ensure that our business activities are conducted in an environmentally prudent manner.

As a Founding Partner of Evergreen Brick Works, a community environmental centre, CIBC supports the CIBC Classroom focused on environmental programs for children as well as youth employment training.
Reducing our environmental impact
We continue to invest in opportunities to reduce our environmental footprint, to assess our daily actions, and to strive to do more with less.

Energy conservation
We reduced our energy consumption across our Canadian operations by 5% in 2010.
- Optimized our lighting technology in new and renovated facilities by replacing incandescent lighting with more energy-efficient lighting at 54 retail branch locations in Ontario
- Designed, installed and commissioned energy-efficient mechanical and electrical systems at new and renovated retail branches
- Continued to upgrade ABMs with new, more energy-efficient models

Paper reduction and management
We continue to find ways to reduce and eliminate paper use where possible.
- We offer our clients flexible banking options including CIBC Online Banking and CIBC Mobile Banking
- We promote the convenience of paperless recordkeeping for our deposit account clients
- Our employees embraced CIBC’s paperless recordkeeping campaign with more than 11,000 employee account conversions over a four-month period
- CIBC also ensures that our internal paper materials are securely collected, shredded and recycled

Incorporating sustainable design
We continue to integrate sustainable design criteria into our branches and offices, focusing on reducing our environmental impact while improving the health and comfort of our employees and clients.

Our branch expansion project incorporates environment-related criteria, like using energy-efficient light fixtures, occupancy sensors, and Climate Neutral, Cool Carpet tile, low-emission paint as well as Canadian-manufactured furniture that is Greenguard-certified.

We participate in industry groups to remain current on the environmental and financial benefits of green buildings, including:
- The Canada Green Building Council ‘Green Up Program’
- Greening Greater Toronto’s Commercial Building Energy Initiative and Leadership Council

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1) Reported energy consumption data relate to over 95% of global occupied floor space and includes estimates where actual data are not currently available. 2008 and 2009 data have been restated to reflect changes in the data management system.
3) Employee business travel includes air, train and car travel for company business.
* This also includes indirect emissions from the purchase of steam for heating and chilled water for cooling.
This year, CIBC achieved its first Corporate LEED Canada-Cl registration for our space at Bell Trinity Square in Toronto. In addition to 68% of the wood products being Forest Stewardship Council (FSC)-certified, we were able to:
- Reduce installed lighting power by 18%
- Reduce water use by 30% through the use of low-flow fixtures
- Divert 80% of construction waste from landfills

Greening information technology (IT)
CIBC’s Green IT focus continues to enhance our IT infrastructure to provide environmental benefits across CIBC. We do this by managing our computers, monitors and printers to use less energy and to produce less waste.

We continue to deploy ‘virtual’ servers that share computer resources such as memory and disk space with other servers, thus reducing energy use. Approximately 2,000 virtual servers were deployed in 2010.

CIBC’s print management strategy promotes the use of energy-efficient multi-functional devices like an all-in-one printer, copier and scanner. Since initiating this program, we have reduced the number of devices needed by more than 45%.

We rolled out more than 800 Thin Client workstations to date. These workstations access data from a centralized server and use less energy than a traditional PC.

Buying responsibly
We recognize the importance of working with our suppliers to reduce our environmental footprint. CIBC has had an Environmentally Responsible Procurement Standard in place since 2007.

Our Environmental Evaluation Form helps guide us towards suppliers and products that can demonstrate energy efficiency, including efficient use of natural resources, improved recyclability, fewer hazardous substances, and ecologically sustainable forestry practices.

We continue to move our company-wide paper sourcing to environmentally and socially responsible sourced paper, with a preference for FSC-certified stock.

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I’m proud of the accomplishments of our Green Committee. Just by replacing bottled water dispensers with filtration units, using more eco-friendly office supplies, and eliminating plastic cutlery, we have reduced our environmental footprint.

— Malachy Curran, Operations Administrator, CIBC

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Computers for Schools donations

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<tr>
<th>Year</th>
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</tr>
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<tr>
<td>2009</td>
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<tr>
<td>2010</td>
<td>8,093</td>
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Paper use by category

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<tr>
<th>Year</th>
<th>Commercial/Financial print</th>
<th>Forms</th>
<th>Cheques</th>
<th>Envelopes</th>
<th>Statements</th>
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<td>6,608</td>
<td>7,018</td>
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<td>2009</td>
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</tr>
<tr>
<td>2010</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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FSC-certified paper

<table>
<thead>
<tr>
<th>Year</th>
<th>Percentage</th>
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<tr>
<td>2009</td>
<td>73</td>
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<tr>
<td>2010</td>
<td>84</td>
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</table>

---

(1) 2008 and 2009 data has been revised to reflect a change in tracking methodology.
Responsible lending and investing
Environmental risk assessment is an integral component of our transactional due diligence.

We follow the Equator Principles' environmental and social screening criteria in assessing project financing transactions with a capital cost of US$10 million or more. As described in the table below, we reviewed seven such projects in 2010.

Wholesale Banking has been providing capital to the renewable energy sector in North America, financing renewable energy projects, including hydroelectric, wind, biomass, biogas and district energy systems. We have raised or extended over $4 billion in capital for renewable energy developers since 2002.

In 2010, our wholesale bank:
- Created a team of specialists to focus on the Renewable Energy and Clean Technology sectors
- Appointed a new Vice-Chairman to lead the development of external networks to support future growth in renewable energy and clean technology

CIBC is proud to support the following environmental initiatives:

- **Environmental risk assessment**
  - Within Canada: 412 reviews
  - Outside Canada: 515 reviews
  - Within the U.S.: 423 reviews

- **CATEGORY A**
  - Within Canada and the U.S.: 0 projects
  - Outside Canada and the U.S.: 1 project

- **CATEGORY B**
  - Within Canada and the U.S.: 3 projects
  - Outside Canada and the U.S.: 0 projects

- **CATEGORY C**
  - Within Canada and the U.S.: 3 projects
  - Outside Canada and the U.S.: 0 projects

Category A – Projects with potential significant adverse social or environmental impacts that are diverse, irreversible or unprecedented

Category B – Projects with potential limited adverse social or environmental impacts that are few in number, generally site-specific, largely reversible and readily addressed through mitigation measures

Category C – Projects with minimal or no social or environmental impacts

(Reference: www.equator-principles.com)
Public Accountability Statement

About this report

All federally regulated financial institutions in Canada with equity greater than $1 billion are required to publish annual public accountability statements outlining their contributions to the Canadian economy and society. Our Corporate Responsibility Report and Public Accountability Statement is available for download and printing at www.cibc.com.

Scope, previous reports and reporting period

CIBC’s Corporate Responsibility Report and Public Accountability Statement provides an overview of CIBC’s social, economic and environmental commitments to our communities where we do business. Our reporting is guided by the Global Reporting Initiative (GRI) G3 Guidelines. Our GRI index on page 34 provides a summary of indicators that can be found throughout this report. It complements our operational and financial information made available in our Annual Report and Management Proxy Circular. Additional information about CIBC and our business is also available on www.cibc.com.

In this document, we are reporting on our fiscal 2010 activities in Canada for the year ended October 31, 2010. We report annually on our corporate responsibility performance, and our previous Public Accountability Statement appeared in the 2009 Annual Accountability Report. Beginning this year, we will be reporting on our corporate responsibility performance in a standalone document, such as this.

Stakeholders

This report is produced for a wide range of stakeholders, including clients, employees, investors, suppliers, governments, regulators, non-governmental organizations and community partners. CIBC’s engagement with stakeholders is ongoing.

Currency and measurement

All currency amounts are in Canadian dollars unless otherwise stated. Measures are metric, unless otherwise stated.

Forward-looking statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this report, in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements made about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2011 and subsequent periods. Forward-looking statements are typically identified by the words “believe”, “expect”, “anticipate”, “intend”, “estimate” and other similar expressions or future or conditional verbs such as “will”, “should”, “would” and “could”. By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results, and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. Information about these factors can be found in our 2010 Annual Report. We do not undertake to update any forward-looking statement that is contained in this report or in other communications except as required by law.
### Branches and ABMs

#### CIBC branch openings – 2010

**Alberta**
- 121 Main St SW, Unit 301, Airdrie
- 333 Aspen Glen Landing SW, Unit 147, Calgary
- 12024 Sarcee Trail NW, Unit 100, Calgary
- 6056 Currrents Dr NW, Edmonton

**Manitoba**
- 1576 Kenaston Blvd, Winnipeg

**Ontario**
- 549 Holland St W, Bradford
- 2025 Guelph Line, Burlington
- 9 Woodlawn Rd W, Guelph
- 4 Clair Rd E, Guelph
- 1188 Fischer Hallman Rd, Kitchener
- 3109 Wonderland Rd S, London
- 8675 McCowan Rd, Unit 1, Markham
- 9690 Highway 48, Markham
- 6931 Derry Rd, Milton
- 5985 Latimer Dr, Mississauga
- 1119 Lodestar Rd, North York
- 271 Hays Blvd, Oakville
- 5150 Innes Rd, Orleans
- 2202 Bank St, Ottawa
- 10652 Leslie St, Building B, Richmond Hill
- 1852 Queen St E, Units 101-104, Toronto
- 308 Taunton Rd E, Unit 1, Whitby

**Quebec**
- 446 Montee Masson, Mascouche
- 3030 boul. de la Gare, Vaudreuil

**Newfoundland and Labrador**
- 164 Old Placentia Rd, Mount Pearl

#### CIBC branch relocations – 2010

**British Columbia**
- From: 3039 Pandosy St
- Relocation To: 605 K.L.O. Rd, Unit 1, Kelowna

**Alberta**
- From: 100 Anderson Rd SE, Unit 22
- Relocation To: 324 Anderson Rd SE, Calgary

**Ontario**
- From: S100 Erin Mills Pkwy, Unit B-129
- Relocation To: S100 Erin Mills, Unit S025 Mississauga
- From: 1703 Avenue Rd
- Relocation To: 1623 Avenue Rd, Toronto

**Quebec**
- From: 265 rue Saint-Jacques Ouest
- Relocation To: 610 rue Saint-Jacques Ouest, Montreal

#### President’s Choice Financial

- **Pavilion openings – 2010**
  - **Ontario**
    - 221 Glendale Ave, St. Catharines
  - **Alberta**
    - 300 Veterans Blvd NE, Airdrie

- **Pavilion relocations – 2010**
  - **Ontario**
    - 201 Cundles Rd E, Barrie
    - 1059 Plains Rd, Burlington
  - **Alberta**
    - 1059 Fountain St N, Cambridge
  - **Quebec**
    - 875 Highland Rd, Kitchener
  - **Newfoundland and Labrador**
    - 2202 Bank St, Ottawa
    - 540 Lakeshore Rd W, Oakville

#### ABM installations – 2010

**British Columbia**
- 2188 Austin Ave, Unit 100, Coquitlam
- 7750 Montreal St, Delta
- 605 K.L.O. Rd, Unit 1, Kelowna
- 3333 University Way, Prince George
- 14410 108 Avenue W, Surrey
- 15961 Fraser Hwy, Surrey
- 1199 Pender St W, Unit 103, Vancouver
- 813 Douglas St, Victoria

**Ontario**
- 49 Holland St W, Bradford
- 2025 Guelph Line, Burlington
- 9 Woodlawn Rd W, Guelph
- 4 Clair Rd E, Guelph
- 1188 Fischer Hallman Rd, Kitchener
- 3109 Wonderland Rd S, London
- 9690 Highway 48 Hwy, Markham
- 8675 McCowan Rd, Markham
- 147 Main St, Milton
- 6931 Derry Rd, Milton
- 5985 Latimer Dr, Mississauga
- 5025 Glen Erin Dr, Mississauga
- 100 City Centre Dr, Mississauga
- 310 Main St S, Mount Forest
- 271 Hays Blvd, Oakville
- 540 Lakeshore Rd W, Oakville
- 5150 Innes Rd, Orleans
- 1371 Wilson St N, Oshawa
- 2202 Bank St, Ottawa
- 5 Queenslea Ave, Toronto
- 5 Queenslea Ave, Toronto
- 308 Taunton Rd E, Unit 1, Whitby
In every decision to close a branch, CIBC carefully considers the interests of the community, our clients and employees. This includes:

- Informing the community at large, including clients, employees, community leaders, politicians and government officials, of the decision to close the branch. CIBC holds a community meeting when circumstances require.
- Assisting affected individual clients and groups, identifying their needs and the most appropriate branch in the market to serve them.
Our clients – Debt financing to firms in Canada

CIBC and its listed affiliates debt financing to firms in Canada

As at October 31, 2010

For authorization levels of: $0 – $24,999

<table>
<thead>
<tr>
<th>Province/Region</th>
<th>Authorizations ($ thousands)</th>
<th>Outstandings ($ thousands)</th>
<th>Clients</th>
</tr>
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<td>10,547</td>
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<td>1,285</td>
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<td>Quebec</td>
<td>41,526</td>
<td>16,073</td>
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<tr>
<td>New Brunswick</td>
<td>5,214</td>
<td>2,223</td>
<td>620</td>
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<td>Nova Scotia</td>
<td>9,534</td>
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<td>1,998</td>
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<td>5,560</td>
<td>2,214</td>
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Total Canada              $431,016                     $153,121                    57,324  

For authorization levels of: $25,000 – $99,999

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<td>107,849</td>
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<td>Quebec</td>
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<td>29,866</td>
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<td>59,331</td>
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Total Canada              $2,323,236                    $1,188,170                   43,936  

For authorization levels of: $100,000 – $249,999

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Total Canada              $1,975,099                    $1,000,568                   14,700  

For authorization levels of: $250,000 – $499,999

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Total Canada              $1,381,857                    $867,004                    3,495  

For authorization levels of: $500,000 – $999,999

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Total Canada              $2,134,595                    $1,425,078                   2,366  

For authorization levels of: $1,000,000 – $4,999,999

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<td>437,282</td>
<td>300,700</td>
<td>142</td>
</tr>
<tr>
<td>Ontario</td>
<td>4,403,432</td>
<td>3,212,750</td>
<td>1,245</td>
</tr>
<tr>
<td>Quebec</td>
<td>1,244,366</td>
<td>873,778</td>
<td>360</td>
</tr>
<tr>
<td>New Brunswick</td>
<td>162,354</td>
<td>132,157</td>
<td>45</td>
</tr>
<tr>
<td>Nova Scotia</td>
<td>203,040</td>
<td>149,921</td>
<td>54</td>
</tr>
<tr>
<td>Prince Edward Island</td>
<td>98,753</td>
<td>66,655</td>
<td>41</td>
</tr>
<tr>
<td>Newfoundland &amp; Labrador</td>
<td>59,060</td>
<td>33,824</td>
<td>24</td>
</tr>
<tr>
<td>Northwest Territories, Nunavut and Yukon *</td>
<td>68,708</td>
<td>44,485</td>
<td>29</td>
</tr>
</tbody>
</table>

Total Canada              $9,317,211                    $6,590,260                   2,869  

CIBC and its listed affiliates debt financing to firms in Canada
Employment in Canada

CIBC is one of Canada’s largest employers. In 2010, CIBC and its listed affiliates had approximately 38,500 full-time and part-time employees nationwide. The CIBC group of companies paid approximately $2.5 billion in base salaries and benefits to our Canadian workforce in 2010.

In addition, we indirectly supported thousands of other jobs in many sectors through the purchase of outside goods and services. The total for 2010 was $2.3 billion worldwide, with $2.1 billion spent in Canada.

Full-time and part-time employees

As at October 31, 2010

CIBC and its listed affiliates

<table>
<thead>
<tr>
<th>Province or Territory</th>
<th>Full-time employees</th>
<th>Part-time employees</th>
</tr>
</thead>
<tbody>
<tr>
<td>British Columbia</td>
<td>3,211</td>
<td>886</td>
</tr>
<tr>
<td>Alberta</td>
<td>2,064</td>
<td>647</td>
</tr>
<tr>
<td>Saskatchewan</td>
<td>727</td>
<td>214</td>
</tr>
<tr>
<td>Manitoba</td>
<td>594</td>
<td>211</td>
</tr>
<tr>
<td>Ontario</td>
<td>22,062</td>
<td>2,583</td>
</tr>
<tr>
<td>Quebec</td>
<td>2,841</td>
<td>571</td>
</tr>
<tr>
<td>New Brunswick</td>
<td>548</td>
<td>97</td>
</tr>
<tr>
<td>Nova Scotia</td>
<td>742</td>
<td>158</td>
</tr>
<tr>
<td>Prince Edward Island</td>
<td>62</td>
<td>32</td>
</tr>
<tr>
<td>Newfoundland and Labrador</td>
<td>182</td>
<td>75</td>
</tr>
<tr>
<td>Northwest Territories</td>
<td>64</td>
<td>2</td>
</tr>
<tr>
<td>Nunavut</td>
<td>13</td>
<td>0</td>
</tr>
<tr>
<td>Yukon</td>
<td>33</td>
<td>7</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>33,143</strong></td>
<td><strong>5,483</strong></td>
</tr>
</tbody>
</table>

* Data for Northwest Territories, Nunavut and Yukon has been consolidated to protect privacy of individual borrowers who might otherwise be identifiable.
** Clients for Prince Edward Island have been added to Newfoundland & Labrador for the same dollar band and have been included in Newfoundland & Labrador totals to preserve confidentiality.
*** Clients for Northwest Territories, Nunavut and Yukon have been added to British Columbia for the same dollar band and have been included in British Columbia totals to preserve confidentiality.
In 2010, the CIBC group of companies’ tax expense to all levels of government in Canada was $1,387 million. This total consisted of $926 million in income tax expense, $73 million in capital taxes and $388 million in payroll taxes (employer portion), business taxes, property taxes, GST/HST and provincial sales taxes.

### Taxes – 2010

<table>
<thead>
<tr>
<th>CIBC group of companies</th>
<th>Income taxes</th>
<th>Capital taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal government</td>
<td>$570,836</td>
<td>$ –</td>
</tr>
<tr>
<td>Provinicial and territorial governments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>British Columbia</td>
<td>38,642</td>
<td>3,749</td>
</tr>
<tr>
<td>Alberta</td>
<td>30,668</td>
<td>0</td>
</tr>
<tr>
<td>Saskatchewan</td>
<td>6,267</td>
<td>8,616</td>
</tr>
<tr>
<td>Manitoba</td>
<td>6,282</td>
<td>7,376</td>
</tr>
<tr>
<td>Ontario</td>
<td>238,217</td>
<td>35,695</td>
</tr>
<tr>
<td>Quebec</td>
<td>21,850</td>
<td>5,514</td>
</tr>
<tr>
<td>New Brunswick</td>
<td>3,121</td>
<td>2,329</td>
</tr>
<tr>
<td>Nova Scotia</td>
<td>6,133</td>
<td>4,503</td>
</tr>
<tr>
<td>Prince Edward Island</td>
<td>806</td>
<td>1,002</td>
</tr>
<tr>
<td>Newfoundland and Labrador</td>
<td>2,183</td>
<td>4,202</td>
</tr>
<tr>
<td>Northwest Territories</td>
<td>836</td>
<td>0</td>
</tr>
<tr>
<td>Nunavut</td>
<td>142</td>
<td>0</td>
</tr>
<tr>
<td>Yukon</td>
<td>393</td>
<td>0</td>
</tr>
<tr>
<td>Total</td>
<td>$926,376</td>
<td>$72,986</td>
</tr>
</tbody>
</table>
This Corporate Responsibility Report (CRR) has been developed with reference to the Global Reporting Initiative (GRI) G3 Guidelines and the Financial Services Sector Supplement. This framework sets out the principles and indicators that organizations can use to measure and report their economic, environmental and social performance. The index below and the information it points to constitute a report that qualifies for GRI’s G3 Application Level C. More information can be found in the 2010 Annual Report (AR), 2010 Management Proxy Circular (PC) and on www.cibc.com.

<table>
<thead>
<tr>
<th>GRI #</th>
<th>Description</th>
<th>Page(s)</th>
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<tbody>
<tr>
<td>1.1</td>
<td>Statement from the CEO</td>
<td>CRR 4–5</td>
</tr>
<tr>
<td>2.1</td>
<td>Name of the organization</td>
<td>CRR 2</td>
</tr>
<tr>
<td>2.2</td>
<td>Primary brands, products and services</td>
<td>AR 12–21</td>
</tr>
<tr>
<td>2.3</td>
<td>Operational structure of the organization</td>
<td>AR 166–167, 180</td>
</tr>
<tr>
<td>2.4</td>
<td>Location of headquarters</td>
<td>AR 189</td>
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<tr>
<td>2.5</td>
<td>Countries of operation</td>
<td>AR 166–167</td>
</tr>
<tr>
<td>2.6</td>
<td>Nature of ownership and legal form</td>
<td>AR 188–189</td>
</tr>
<tr>
<td>2.7</td>
<td>Markets served</td>
<td>AR 12–21</td>
</tr>
<tr>
<td>2.8</td>
<td>Scale of the reporting organization</td>
<td>CRR 2–3</td>
</tr>
<tr>
<td>2.9</td>
<td>Significant changes during the reporting period</td>
<td>AR 38–39</td>
</tr>
<tr>
<td>2.10</td>
<td>Awards received in the reporting period</td>
<td>CRR 2–3</td>
</tr>
<tr>
<td>3.1</td>
<td>Reporting period</td>
<td>CRR 28</td>
</tr>
<tr>
<td>3.2</td>
<td>Date of previous report</td>
<td>CRR 28</td>
</tr>
<tr>
<td>3.3</td>
<td>Reporting cycle</td>
<td>CRR 28</td>
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<tr>
<td>3.4</td>
<td>Contact point for questions regarding the report</td>
<td>CRR 35</td>
</tr>
<tr>
<td>3.5</td>
<td>Process for defining content</td>
<td>CRR 28</td>
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<tr>
<td>3.6</td>
<td>Boundary of the report</td>
<td>CRR 28</td>
</tr>
<tr>
<td>3.7</td>
<td>Limitations on the scope or boundary of the report</td>
<td>CRR 28</td>
</tr>
<tr>
<td>3.8</td>
<td>Joint ventures, subsidiaries, leased facilities, outsourced operations</td>
<td>AR 113–120</td>
</tr>
<tr>
<td>3.10</td>
<td>Effect of any restatements of information provided in earlier reports</td>
<td>CRR 19, 25, 26, AR 31</td>
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<tr>
<td>3.11</td>
<td>Significant changes from previous reporting periods</td>
<td>CRR 4–5, AR 31</td>
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<tr>
<td>3.12</td>
<td>Table identifying location of GRI Standard Disclosures</td>
<td>CRR 34</td>
</tr>
<tr>
<td>4.1</td>
<td>Governance structure</td>
<td>CRR 7, AR 22–25, PC 17–22</td>
</tr>
<tr>
<td>4.2</td>
<td>Non-executive Chair of Board of Directors</td>
<td>CRR 6, PC Schedule 8 p.3</td>
</tr>
<tr>
<td>4.3</td>
<td>Number of independent and/or non-executive Board members</td>
<td>CRR 6, PC 4</td>
</tr>
<tr>
<td>4.4</td>
<td>Mechanisms for shareholders and employees to provide recommendations or direction</td>
<td>CRR 7, PC 66</td>
</tr>
<tr>
<td>4.14</td>
<td>List of stakeholder groups engaged by the organization</td>
<td>CRR 28</td>
</tr>
<tr>
<td>4.15</td>
<td>Basis for identification and selection of stakeholders</td>
<td>CRR 9–28</td>
</tr>
<tr>
<td>4.16</td>
<td>Approaches to stakeholder engagement</td>
<td>CRR 9–28, 30</td>
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<td>EC1</td>
<td>Direct economic value generated and distributed</td>
<td>CRR 2</td>
</tr>
<tr>
<td>EC2</td>
<td>Financial implications and other risks and opportunities for the organization’s activities due to climate change</td>
<td>CRR 23–27, AR 85</td>
</tr>
<tr>
<td>EN1</td>
<td>Materials used by weight</td>
<td>CRR 26</td>
</tr>
<tr>
<td>EN3</td>
<td>Direct energy consumption</td>
<td>CRR 25</td>
</tr>
<tr>
<td>EN4</td>
<td>Indirect energy consumption</td>
<td>CRR 25</td>
</tr>
<tr>
<td>EN7</td>
<td>Initiatives to reduce indirect energy consumption</td>
<td>CRR 25–26</td>
</tr>
<tr>
<td>EN16</td>
<td>Total direct and indirect greenhouse gas emissions</td>
<td>CRR 25</td>
</tr>
<tr>
<td>EN17</td>
<td>Other relevant indirect greenhouse gas emissions by weight</td>
<td>CRR 25</td>
</tr>
<tr>
<td>EN18</td>
<td>Initiatives to reduce greenhouse gas emissions</td>
<td>CRR 25–26</td>
</tr>
<tr>
<td>LA1</td>
<td>Total workforce</td>
<td>CRR 32</td>
</tr>
<tr>
<td>LA13</td>
<td>Senior management and workforce representation rates</td>
<td>CRR 16</td>
</tr>
<tr>
<td>HR3</td>
<td>Employee training</td>
<td>CRR 16</td>
</tr>
</tbody>
</table>

**Supplement Performance Indicators**

| FS1   | Policies with environmental and social components                          | CRR 7, 23–27, AR 85 |
| FS2   | Assessing and screening environmental and social risks                     | CRR 27, AR 85 |
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Fax: 416 861-3757
TTY: 1 800 465-7401
(teletype device for the hearing impaired)

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These have been the mainstay of our longstanding commitment and where we can create the greatest impact. In particular, these five categories contribute significantly to our focus on:

- Providing accessible and affordable banking to Canadians
- Advancing the goals of small business
- Creating an environment where all employees can excel
- Making a real difference in our communities
- Protecting our environment