

YOUTH CHILDREN
CANADIANS



For what matters.

HEALTH
DIVERSITY

ENVIRONMENTAL GOVERNANCE

Every day, our 42,000 employees help our clients achieve their financial goals, because what matters to our clients, matters to us. This focus drives our decision making and is underpinned by our commitment to corporate responsibility.

SHAREHOLDERS
TEAMWORK

140
YEARS
ACCOUNTABILITY

COMMUNITIES
EMPLOYEES
SMALL BUSINESS
CONTRIBUTE
VOLUNTEER
ECONOMIC CONTRIBUTION
EDUCATION
ACCESSIBLE
SUSTAINABILITY
CLIENTS
TRUST
DONATE

2010

Corporate Profile

Vision

- To be the leader in client relationships

Mission

- Help our clients achieve what matters to them
- Create an environment where all employees can excel
- Make a real difference in our communities
- Generate strong total returns for shareholders

Values

- Trust, Teamwork, Accountability



A constituent of the Dow Jones Sustainability World Index for nine consecutive years, and a member of the Dow Jones Sustainability North American Index since its inception in 2005



FTSE4Good

Listed on the FTSE4Good Index since its inception in 2001



A member of the Jantzi Social Index since its inception in 2000



As a designated Imagine Caring Company, CIBC consistently exceeds the target of 1% of pre-tax profits – the benchmark for corporate giving established by Imagine Canada

Corporate responsibility is fundamental

Canadian Imperial Bank of Commerce (CIBC) is a leading Canadian-based financial institution. We have two major businesses – CIBC Retail Markets and Wholesale Banking. We provide a full suite of financial products and services to 11 million clients. We have more than 42,000 employees dedicated to helping our clients achieve what matters to them, delivering consistent and sustainable performance for our shareholders, and giving back to our communities.

Economic impact

CIBC group of companies economic contribution in Canada

(Canadian \$, unless noted)

Revenue	\$12.1 billion
Net income	\$2.5 billion
Taxes paid in Canada	\$1.4 billion
Total shareholder return	32.4%
Debt financing to business	\$84.3 billion
Goods and services (suppliers and premises)	\$2.1 billion
Employee compensation and benefits	\$2.5 billion
Community investment	\$34 million

Non-financial performance

Objectives

Clients

Help our clients achieve what matters to them

2010 Accomplishments

- Provided greater access and choice to clients with:
 - 35 branches opened or expanded across Canada, bringing our total branch network to nearly 1,100
 - Launch of first mobile banking App for iPhone by a major Canadian bank
- Introduced product innovations, including:
 - *CIBC Advantage Card* – offering Visa Debit
 - *CIBC EverydayPlus Chequing Account* and *CIBC eAdvantage Savings Account*

Employees

Create an environment where all employees can excel

- Increased our Employee Commitment Index for the fifth consecutive year
- Selected as one of *Canada's Best Employers for New Canadians* for the third consecutive year
- Invested approximately \$56 million in training and development

Community

Make a real difference in our communities

- Invested close to \$34 million⁽¹⁾ to support communities across Canada
- Helped raise more than \$33 million for the Canadian Breast Cancer Foundation CIBC Run for the Cure
- Raised \$3.5 million on the 25th anniversary of CIBC Miracle Day in 2009
- Contributed \$7.2 million to the 2009 United Way campaign

Environment

Demonstrate environmental responsibility in all activities

- Increased the use of Forest Stewardship Council (FSC) certified paper stock to 84%
- Converted more than 11,000 employee accounts through CIBC's "Go Paperless" campaign

Governance

Be a leader in governance practices

- Received a Governance Gavel Award from the Canadian Coalition for Good Governance in recognition of our proxy circular disclosure about CIBC's approach to executive compensation
- Ranked in the top 1% of all companies rated by GovernanceMetrics International for best-in-class corporate governance standards
- Named one of the Best 50 Corporate Citizens for 2010 by Corporate Knights
- Recognized as one of Canada's 50 Most Socially Responsible Corporations by Jantzi-Sustainalytics and *Maclean's*

⁽¹⁾ The F2010 community investment total has been updated to reflect eligible contributions, including charitable donations, sponsorships and in-kind contributions under *Imagine Canada Caring Company 1% Commitment* guidelines.

to consistent, sustainable performance



A message from Gerry McCaughey

This year, we have introduced a standalone report to articulate how corporate responsibility is integrated into our business and helps drive our strategic goal of delivering consistent, sustainable performance over the long term.

Every day, our 42,000 employees help our clients achieve their financial goals because what matters to our clients, matters to us. This focus drives our decision making and is underpinned by our commitment to corporate responsibility.

At CIBC, our corporate responsibility efforts are centred on five areas – clients, employees, communities, the environment and corporate governance. These have been the mainstay of our longstanding commitment and where we can create the greatest impact. In particular, these five categories contribute significantly to our focus on:

- Providing accessible and affordable banking to Canadians
- Advancing the goals of small business
- Creating an environment where all employees can excel
- Making a real difference in our communities
- Protecting our environment



Gerry
McCaughey
President and
Chief Executive
Officer

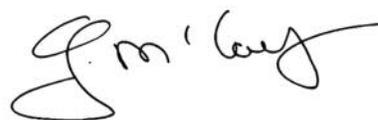
*At CIBC, our corporate responsibility efforts
are centred on five areas – clients, employees,
communities, the environment
and corporate governance.*

Foundational to this focus is our corporate governance framework that guides CIBC in all that we do. Corporate governance is the thread that ties our board, management team and all employees together, ensuring that we fulfill our obligations to CIBC and our shareholders.

The results of our commitment have been recognized by many highly regarded international organizations. We are proud to have been included on the Dow Jones Sustainability Index for nine consecutive years, among only eight Canadian companies in 2010. We continue to be included on the FTSE4Good and Jantzi Social Indexes, and this year we were recognized by Corporate Knights as one of Canada's Best 50 Corporate Citizens, and as one of Canada's 50 Most Socially Responsible Corporations by Jantzi-Sustainalytics and Maclean's.

To bring additional focus to our corporate responsibility story, this year we have created a corporate responsibility report that is separate from our annual report. Going forward, having a standalone report will allow for continued reporting and measurement and the opportunity to broadly share our corporate responsibility progress with our stakeholders.

I look forward to reporting back again in a year's time on our corporate responsibility progress and priorities. In the meantime, we would welcome hearing your feedback on this year's report and our corporate responsibility efforts.



Gerry McCaughey
President and Chief Executive Officer

Governance



At the heart of CIBC's governance structure is an experienced, independent Board of Directors that is committed to upholding strong governance principles, creating a culture of engagement and transparency, and leading in governance best practices.

Sustaining excellence in governance

CIBC believes that embracing strong governance is the foundation to delivering against its strategic imperative of consistent and sustainable performance over the long term. The Board of Directors (the Board) employs a comprehensive, integrated governance framework as the basis for its oversight responsibilities of the management of the business and affairs of CIBC.

CIBC's integrated governance framework

The framework guides the Board and management in fulfilling their obligations to CIBC and its stakeholders. The Board reviews the effectiveness of the governance structure annually and is committed to evolving its structure to ensure it serves as the keystone for sustaining excellence in governance in the future.

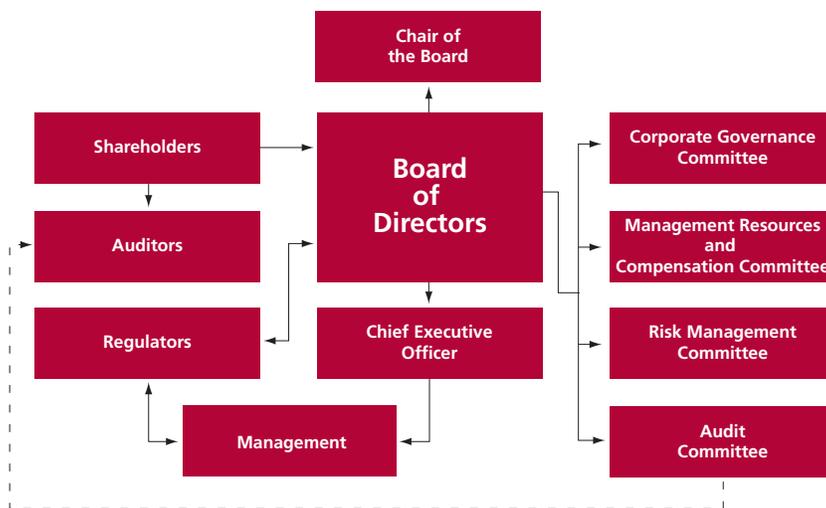
This framework includes a capable and qualified Board with diverse backgrounds and skills; a collaborative and constructive relationship between the Board and senior management; and a robust set of governance and control policies and procedures.

Continually evolving governance practices

As part of its ongoing review, the Board regularly assesses and enhances its governance practices and principles to confirm that we continue to meet regulatory requirements and that we remain at the forefront of governance best practices. CIBC posts these practices and principles on our corporate website at www.cibc.com.

The **Statement of Corporate Governance Practices** describes our comprehensive governance framework, states CIBC's vision and details the Board's responsibilities. This document describes the Board's policy on board composition, director nomination and tenure, board independence and education, as well as director and executive compensation and management succession.

The Board and management of CIBC recognize the importance of consistent and timely communication with CIBC's stakeholders. The **CIBC Disclosure Policy** explains CIBC's disclosure philosophy and practices for disclosing material information to the market, and outlines roles and responsibilities of various individuals and groups at CIBC relating to the release of material information. The Policy is intended to minimize the risk of unauthorized, inconsistent or selective disclosure.



Fostering a culture of integrity and accountability

In accordance with our commitment to nurture a governance culture of integrity and personal accountability, CIBC has policies on personal conduct for directors, employees and contractors intended to foster a strong ethical culture and to protect our clients, our employees and CIBC.

The **CIBC Code of Ethics for Directors** applies to all members of CIBC's Board of Directors. The principles in this Code require a consistent and high standard of ethical conduct for all directors. The principles are intended to protect the business interests of CIBC, maintain CIBC's reputation for integrity and foster compliance with applicable legal and regulatory obligations. Directors are required to certify their compliance with the Code each year.

The **CIBC Code of Conduct** promotes ethical decision-making for all employees and supports behaviour that is consistent with CIBC's core values of Trust, Teamwork and Accountability. All employees are required to complete annual certification and testing on the CIBC Code of Conduct to ensure they understand its requirements.

All CIBC employees are encouraged to come forward with any concerns. In keeping with our commitment to open and honest communications, employees are expected to report any irregular business activity or behaviour that could place CIBC's integrity or reputation at risk. Concerns can be reported in confidence and anonymity to any CIBC executive or director, or through the confidential **CIBC Ethics Hotline**. Employees who report suspected contraventions in good faith are protected from retaliation or adverse employment action.

Meeting and exceeding compliance requirements

As a Canadian public company with securities listed on the Toronto Stock Exchange (TSX) and the New York Stock Exchange (NYSE), CIBC has in place a system of corporate governance practices that meets or exceeds all applicable regulatory requirements. A summary of significant differences between the corporate governance practices of CIBC and those required of U.S. domestic companies under the NYSE listing standards is available at www.cibc.com.

Committed to ongoing Board renewal

We recognize the importance of having a complement of board skills, experience and competencies. Using our competency matrix, we annually assess the individual skills across the Board to ensure we have the appropriate balance of qualifications and skills to effectively address CIBC's evolving needs.

The Board has four committees which, as part of its overall responsibilities, assist in carrying out its duties and enhance governance:

- Audit Committee (AC)
- Corporate Governance Committee (CGC)
- Management Resources and Compensation Committee (MRCC)
- Risk Management Committee (RMC)

Two of these committees, the CGC and the RMC, both have oversight accountabilities related to CIBC's corporate responsibility. As part of its reputation risk mandate, the CGC reviews, at least annually, CIBC's efforts to conduct its business in an ethical and socially responsible manner. And the RMC reviews and approves policies and procedures established by management for the effective identification and control of CIBC's reputation and legal risks associated with transactions.

Supported by an effective committee structure

The Board has worked hard to align its governance and risk management philosophies and structure to support our broader long-term strategic imperative of consistent and sustainable performance over the long term.

To support the senior team on the governance and control activities of CIBC, four management committees have been established:

- Capital and Risk Committee
- Disclosure Committee
- Reputation and Legal Risk Committee
- Governance and Control Committee

The Board committee mandates are outlined in greater detail in the Management Proxy Circular and are available at www.cibc.com.

Our Clients



Providing our clients with financial solutions that matter to them is a priority at CIBC. From accessible, affordable banking to advice and services, CIBC is here to help our 11 million clients find a solution for their diverse needs, because – what matters to our clients, matters to us.



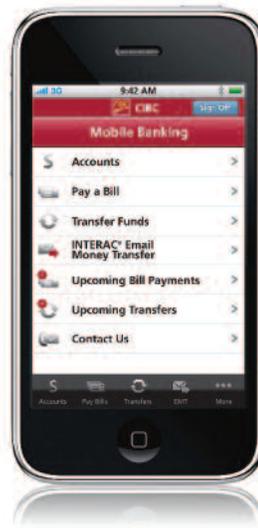
Helping our clients achieve what matters to them

Greater access and choice for clients

With nearly 11 million retail and wholesale clients, we work to provide products and solutions that are as diverse as our clients. We continually look for ways to make banking easier and more flexible.

Our clients have access to one of the largest branch networks in Canada with nearly **1,100** branches, including 35 newly opened or expanded branches this year. Clients can also bank at more than **3,800** ABMs across the country and have convenient 24/7 access to a full range of financial services through our:

- Award-winning online banking site
- Market-leading mobile banking offer
- Competitive online brokerage offer
- Multi-language automated telephone banking capability



CIBC clients can bank on the go with CIBC Mobile Banking for iPhone, BlackBerry and other smartphones.



CIBC Advantage Card is the first debit card in Canada to offer the global reach of Visa Debit.

- Named the *Best Consumer Internet Bank* in Canada for the third year in a row by *Global Finance* magazine
- Became the largest dual issuer of Visa and MasterCard credit cards in Canada offering greater choice to all our clients with our selection of premium and mass market cards
- **450** branches open on Saturdays
- **48** branches open on Sundays
- **104** CIBC Wood Gundy locations
- **238** President's Choice Financial pavilions
- **24/7** Telephone Banking services offered in English, French, Cantonese or Mandarin
- Approximately **50** languages offered across our branch network

Our branch hosted a children's bank account day to teach children about the importance of earning money, setting a budget and saving for the future. The kids had fun touring the bank vault, opening safety deposit boxes filled with chocolate coins, and receiving CIBC piggy banks.

— Tej Dhillon, Business Development Manager, CIBC

Advice as diverse as our clients

Our clients have individual needs and goals. What matters to us is that we provide our clients with comprehensive financial solutions that matter to them.

With seven on-reserve locations and a dedicated team of advisors, we work closely with our First Nations, Métis and Inuit clients to help them achieve financial self-sufficiency and business success.

Affordable banking for every step of life

We're making banking more affordable by offering a wide range of products and advisory solutions that include lower-cost alternatives like:

- The CIBC Everyday Chequing Account
- Our no-annual fee credit cards
- Competitive mortgage and lending rates

For more than 10 years, we have offered low-cost banking solutions through President's Choice Financial (PCF) such as:

- The No Fee Bank Account
- The Low-Cost Borrowing Account



The CIBC Newcomer to Canada Plan offers special discounts on key products to help new Canadians settle into their new country.

To help our clients better understand and manage their finances, CIBC and PCF offer free seminars at many locations on topics including:

- What you need to know when looking to buy a home
- Choosing the right mortgage
- Saving for a down payment

CIBC offers free day-to-day banking or discounts and special offers for:



Children and young people 18 and under with the CIBC SmartStart for Kids program and the CIBC Advantage for Youth offer



Students enrolled in a full-time post-secondary program with the CIBC Advantage for Students offer, and mature students working towards a professional designation with the CIBC Professional Edge Student program



Seniors 60 years of age and older with the CIBC 60 Plus Advantage offer

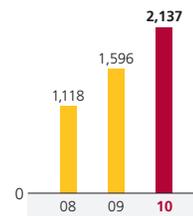


Senior Financial Services Representative Debbie Cummins helped Linda Lee Robertson and her son Chad, who is hearing impaired, better understand and protect his finances.

"Thank you so much for the extra time you spent helping us get Chad's financial affairs in order. As a mother of a deaf child, I've watched him struggle since he was a little boy. You went above and beyond and helped us. Thank you for helping my son get back to holding his head high again."

— **Linda Lee Robertson, CIBC Client**

Access for All ABMs in branches – 3-year trend



Through our ongoing investment in **Access for All ABMs**, we have significantly increased our network of fully accessible ABMs.

Investing in accessibility for all clients

Creating an environment that is accessible to all clients and employees is a priority for CIBC. We continue to make enhancements across the organization so that we can offer barrier-free facilities and services.

With every new CIBC branch that opens, we ensure it is fully accessible, from parking, to counters, to ABM and vestibule access.

We are making banking easier and more readily accessible for visually and hearing impaired clients, the elderly and persons with restricted mobility by offering:

- Client statements in Braille and large print formats
- Advanced speech recognition and teletype (TTY) technology through CIBC Telephone Banking
- Sign language interpreters who can be requested for complex banking needs
- CIBC Mortgage Advisors who meet with clients in their branch, at home or in their office
- CIBC Online Banking – the first banking website in Canada to receive CNIB Site Check certification



We celebrated the world's game with Canadians. CIBC was a proud broadcast sponsor of the 2010 FIFA World Cup. Our campaign showcased the pride and enthusiasm of CIBC employees, engaged our clients, and generated excitement and awareness around our brand.



We are committed to building deeper, long-lasting relationships with our clients.

"CIBC has been a great partner for Sears Ranches. For over 100 years, they've helped three generations of Sears family members meet our growing business banking needs through the good times and the bad."

— **Rick Sears, Chief Executive Officer, Sears Ranches, Alberta, CIBC Client**

Helping Canadian businesses succeed

We know our clients work hard to make their business a success and we are committed to working with them to help them achieve their business and personal financial goals.

That's why CIBC offers a number of business options to meet the needs of Canadian business owners:

- CIBC is the only major Canadian bank to offer business owners the convenience of an unlimited business operating account to enable them to manage their day-to-day banking for one low monthly fee through our *CIBC Unlimited Business Operating Account*
- Our 100% ownership investment in CIT Business Credit Canada Inc. has allowed us to offer an expanded suite of credit solutions to our business clients with asset-based lending

- We launched the new *CIBC AgrilInvest Account*, an interest-bearing business account for our agricultural clients to easily manage their AgrilInvest funds without the burden of monthly account or day-to-day transaction fees
- We conducted 20 seminars in 2010 in communities across Canada to provide economic updates and business transition planning strategies for business clients

We proudly support Canadian small businesses through initiatives like:

- Canadian Institute of Chartered Accountants *Cash Management Toolkit* for small and medium businesses
- Canada's Outstanding Young Farmers' Program
- The Canadian Women's Foundation
- Junior Achievement
- MaRS Discovery District educational programs
- ACE Student Entrepreneur National Competition



Protecting our clients and their assets

Safeguarding our clients' personal information and privacy is important to us.

- We provide enhanced protection for our credit and debit cards with chip technology
- *CIBC CreditSmart* offers increased protection for credit card holders through credit report and fraud alerts

We want our clients to be extremely satisfied with their overall CIBC experience. Our goal is to address any concerns right away at the first point of contact.

Our Service Commitment to You, available on www.cibc.com, outlines our focus on exceeding client expectations and sets out the standards that our clients can expect from CIBC and that we demand of ourselves.

Our Employees



CIBC focuses on the things that matter to our employees – career-growth opportunities, safe and healthy workplaces, training and development, and work-life balance – so that employees are able to perform at their best, contribute to their communities and advance CIBC’s vision of being the leader in client relationships.



Creating an environment where all employees can excel

Our employees make it possible for CIBC to deliver consistent, sustainable performance over the long term. We strive to create a positive experience and supportive work environment so that our employees can excel.

Our ongoing commitment to our employees is embedded in all of our programs and initiatives:

- CIBC's annual Employee Survey participation reached a new high of 93% in 2010 and our Employee Commitment Index increased for the fifth consecutive year
- Our *Anniversaries* program celebrated more than 13,000 employee service milestones in 2010 while our *Achievers* program recognized the outstanding accomplishments of our top performers
- Our Code of Conduct is built on our values of Trust, Teamwork and Accountability and outlines our commitment to ensuring every employee is respected and treated fairly and equitably

Diversity

We are dedicated to building a workforce that reflects the clients and communities we serve. Diversity is key to the success of our business and is one of our greatest strengths as an organization.

CIBC's Employment Equity and Diversity Plan guides the work of our Diversity and Resourcing team, Advisory Committees and employee Affinity Networks.



Our 2010 Diversity Award recipients were recognized at our fifth annual National Employment Equity & Diversity Congress.

For the last 15 years, CIBC has supported Women in Capital Markets in promoting the entry, advancement and development of women in the capital markets. We are encouraged by the strong participation of champions like CIBC as we work together to increase gender diversity in the capital markets industry.

— **Martha Fell, CEO, Women in Capital Markets**

CIBC's eight employee Affinity Networks, which support more than 3,500 members, provide forums for employees to share common interests, celebrate diverse cultures and build professional networks within CIBC. Our Affinity Network includes:

- Aboriginal Employee Circle
- Asian Employee Network
- Black Employee Network
- HOLA@CIBC (Hispanic/Latino Organization for Leadership and Advancement)
- Pride Network
- South Asian Employee Network
- Women's Network
- WorkAbility Employee Network

In 2010, the editors of Canada's Top 100 Employers named CIBC for a third consecutive year, as one of this country's *Best Employers for New Canadians*. This award recognizes employers who are

leaders in creating a workplace that allows newcomers to make the most of their skills and education in Canada. In addition, two of our senior leaders were included in the Women's Executive Network's 7th Annual *Top 100 Most Powerful Women in Canada*.

Training and development

Our focus on employee training and development is a critical element to our success.

We continue to help our employees grow, develop and achieve their full potential. In 2010, our corporate-wide training and development initiatives included:

- Launching a CIBC Leadership Development Program to enhance the strengths and skills of our senior leaders

- Expanding our *First Impressions Matter* program globally to help welcome and orient new employees
- Continuing our annual Talent Review Process, including an in-depth review of executives and the creation of individual development plans
- Investing approximately \$56 million in global training

Performance for what matters

Managing employee performance is key to building long-term, sustainable growth for our shareholders. Through our Performance Management and Measurement (PMM) process, managers and employees meet throughout the year to establish goals, and review the employee's performance against their goals that support their team, line of business, and CIBC's priorities. Together, they also discuss the employee's development.



The theme of CIBC's 18th annual Diversity Month, *Think Differently*, encouraged employees to broaden their understanding of diversity, the value it brings to CIBC as well as how different perspectives positively impact the way we work together.

Workforce representation rates (as at December 31, 2009)		Senior management representation rates (as at December 31, 2009)	
%	Rate	%	Rate
Women	67.1	Women	25.7
Visible minorities	25.3	Visible minorities	10.7
Persons with disabilities	3.9	Persons with disabilities	3.7
Aboriginal peoples	1.6	Aboriginal peoples	1.1

As an active member of the Lesbian Gay Bisexual Transgender community, I have always been supported by CIBC with respect to my diversity. CIBC was the first Canadian bank to offer same sex benefits, which has been very beneficial for my family. I couldn't imagine working for any other organization.

— Brad Dougherty, CIBC Intake Manager and Co-Chair of CIBC's Pride Network

In addition, the PMM process reinforces the importance of CIBC's vision, mission and values and adherence to CIBC's risk management, governance, control and policy requirements.

Pay-for-performance is the foundation of CIBC's compensation philosophy. Annual variable compensation awards to employees are based on CIBC's overall performance, line of business results and the employee's results against their individual performance goals.

In 2010, we paid almost \$2.5 billion in base salaries and benefits to our Canadian workforce.



In 2010, CIBC sponsored ACCES Employment's Speed Mentoring program to help newcomers to Canada start or resume their careers.

Approximately 70% of our employees participate in the employee share purchase plan, which allows employees to participate as shareholders of CIBC through investment in common shares.

CIBC's global turnover rate for permanent employees, excluding retirees, decreased to 12% in 2010.

Health and well-being

Creating a safe and healthy environment where individuals can balance their work and personal lives is important to CIBC and our employees. We provide a comprehensive range of benefits and programs that support the overall health, wellness and long-term financial security of employees. In 2010, we:

- Introduced an enhanced critical illness insurance offer to employees, which provides additional financial protection against the hardships of a serious illness

- Continued to offer our Wellness Checkpoint, a confidential online assessment tool that helps identify health risks and provides general information and guidance on achieving a healthier lifestyle
- Introduced an enhanced online retirement income modelling tool for employees

In 2009, CIBC reported a Disabling Injury Incidence Rate of 0.18, which indicates the number of disabling and fatal injuries on the job, per 100 employees, in Canada.

Our Communities



CIBC is committed to causes that matter to our clients, employees and communities. Our goal is to make a difference through corporate donations, sponsorships and the volunteer spirit of employees. With a focus on youth, education and health, CIBC invested approximately \$34 million in communities across Canada in 2010.

Making a real difference in our communities



CIBC’s commitment to the community is grounded in a fundamental respect for people and supporting actions that contribute to their health and well-being as well as that of their communities across the country.

We are proud of the remarkable commitment of our employees who, each year, volunteer their time, talents and enthusiasm to make a difference where they live and work.

Investing in what matters the most to our clients, employees and communities, matters to us.

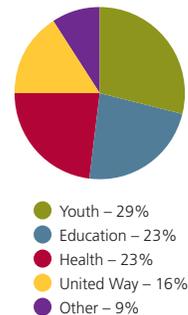


CIBC is a proud supporter of Canada’s Aboriginal communities, having contributed \$5 million to organizations and programs over the past five years. CIBC celebrated its 17th year as lead sponsor of the National Aboriginal Achievement Awards.

2010 highlights

- Over 13,000 members of Team CIBC helped raise more than \$33 million for The Canadian Breast Cancer Foundation CIBC Run for the Cure
- CIBC Miracle Day celebrated 25 years of making miracles – we raised \$3.5 million in 2009 and more than \$55 million since 1984 for children’s charities
- \$7.2 million was raised last year by more than 7,500 employees and retirees for United Way in Canada, including a corporate donation of \$2.8 million
- We awarded 30 CIBC Youthvision scholarships and internships, each valued at up to \$36,000
- A group of Wholesale Banking employees was named the top fundraising team in Canada and second globally, for the 2009 Movember Campaign for Prostate Cancer Canada
- Through the *CIBC Employee as Ambassador* program, we gave \$639,000 to support organizations that matter to our employees and retirees

2010 Charitable Donations in Canada



Total 2010 charitable donations – \$19 million

Representatives and beneficiaries of CIBC Miracle Day, as well as celebrities and employees celebrate the 25th anniversary on the trading floor in Toronto.



Youth

Assisting Canada's youth is an investment in our future. CIBC's support for young people includes a range of initiatives, like breakfast programs that provide students with a healthy start to their school day and educational programs that improve child safety.

- Second of a 10-year, \$1 million commitment to the Canadian Centre for Child Protection to educate children and parents about keeping kids safe from sexual abuse and exploitation
- \$40,000 to the Canadian Feed the Children's National Aboriginal Nutrition Program to help feed more than 6,000 children in both remote and inner-city communities
- \$88,000 to Boys and Girls Clubs to help young people achieve their full potential
- Five-year sponsorship of Eva's Initiatives Award for Innovation to help homeless youth become self-sufficient
- \$500,000 to continue support of the national CIBC Miracle Fund, in partnership with the Children's Aid Foundation, to provide children in need with access to recreational, educational and cultural activities

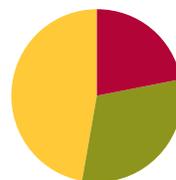


CIBC Miracle Day

We celebrated the 25th anniversary of CIBC Miracle Day. On December 2, 2009 participating Wholesale Banking employees and CIBC Wood Gundy Investment Advisors donated their fees and commissions to support children's charities across Canada. CIBC Miracle Day raised \$3.5 million in 2009 and more than \$55 million since its inception in 1984.



CIBC Miracle Day donations



- Well-Being – 47%
- Health – 31%
- Education and Mentoring – 22%

Talk about a kick-start. The CIBC Youthvision Scholarship opened my eyes to endless possibilities, motivated me to reach my true potential and let me know that there are people who genuinely care about the underdog.

— Liam LaTouche, CIBC Youthvision Scholarship recipient and small business owner

Education

CIBC is committed to providing access to education for Canadians. We invest millions of dollars in scholarship funding, skills training, mentoring and financial literacy programs that help to improve the lives of thousands of people across Canada.

- As the founding sponsor of ReConnect, CIBC's \$1 million multi-year commitment to the University of Western Ontario's Richard Ivey School of Business helped 50 professional women re-enter the workforce at a leadership level in the past three years
- We're proud to be the lead sponsor of the New Pioneer Awards as a 16-year supporter of *Skills for Change*, which provides learning and training opportunities for newcomers to Canada
- \$25,000 donation to the *Edmonton Financial Literacy Society* supports a customized financial literacy course through programs like *Women Building Futures*

CIBC's 10-year, \$1 million commitment to the Canadian Women's Foundation helps low-income women build sustainable livelihoods by supporting the skills and training required to build a career, for example, in the trades or technology sectors through programs like Women Unlimited.



Scholarships and bursaries

CIBC's commitment to post-secondary education provides access to education to hundreds of students each year.

- Commitments to Canadian universities and colleges totalling \$19 million. Of this, \$9.9 million is directed to post-secondary bursaries and scholarships
- Our 10-year, \$1 million commitment to The Canada Company Scholarship Fund provides annual scholarships valued at \$4,000 each for post-secondary education to children of Canadian Forces members who have died in active duty
- CIBC is a proud supporter of scholarships and bursaries for First Nations, Inuit and Métis students including a \$100,000 donation each year since 2000 to the National Aboriginal Achievement Foundation

CIBC Youthvision Scholarship Program

In partnership with Big Brothers Big Sisters and the YMCA, this program awards scholarships and internships to Grade 10 students, helping them to achieve their dreams.

- Since 1999, CIBC has committed more than \$10 million and has awarded 360 CIBC Youthvision Scholarships valued at up to \$36,000 each



CIBC clients and employees in 150 branches throughout British Columbia and the Yukon raised \$435,000 for BC Children's Hospital. Since 1995, \$6 million has been raised, including \$1.3 million in corporate donations.



Members of Movember Team CIBC Mo'Sale Banking.



Our employees also donate their talents and time for United Way. In Atlantic Canada, 72 employees participated in 13 United Way Days of Caring.

Health

A healthy community is important to all of our stakeholders. Investing in health as well as the economic and social vibrancy of our communities is one of the ways we make a difference for what matters.

- CIBC contributed \$5.8 million to hospitals and other health services across the country in 2010
- CIBC clients and employees contributed \$370,000 of the total \$1.6 million raised for the 2010 Tour CIBC Charles-Bruneau, a four-day, 600 kilometre cycle across Quebec supporting childhood cancer research and treatment at the Fondation Centre de cancérologie Charles-Bruneau
- As a lead partner of the Canadian Breast Cancer Foundation's Tour for the Cure, CIBC has helped create awareness about the importance of early breast cancer detection by reaching over 18,000 people in 156 communities across Atlantic Canada

Canadian Breast Cancer Foundation CIBC Run for the Cure

On October 3, 2010, \$33 million was raised by 170,000 participants in 60 communities in the largest single-day, volunteer-led fundraising event for breast cancer research, education and awareness programs in Canada.

- Team CIBC was more than 13,000 members strong, including employees, family, friends and volunteers
- Team CIBC raised more than \$3 million through pledges, fundraising and proceeds from the CIBC Pink Collection made available in CIBC branches
- Team CIBC has contributed more than \$26 million to the Canadian Breast Cancer Foundation since 1997

Our employees

CIBC employees are passionate about the communities in which they live. They raise funds and volunteer for hundreds of community-based organizations every year, serving in roles that take them from boardrooms to soccer fields across the country.

In 2010, CIBC employees raised more than \$10 million for charitable causes to help build healthy communities.

- CIBC and our employees are committed to creating stronger and healthier communities for Canadians through our annual support of United Way. The 2009 CIBC United Way campaign raised \$7.2 million, which included a corporate donation of \$2.8 million
- Since 2005, CIBC employees have supported the Juvenile Diabetes Research Foundation Ride for Diabetes Research raising more than \$300,000
- CIBC's wholesale banking employees supported the 2009 Movember campaign for prostate cancer by growing moustaches and collecting donations, raising \$203,000 for Prostate Cancer Canada

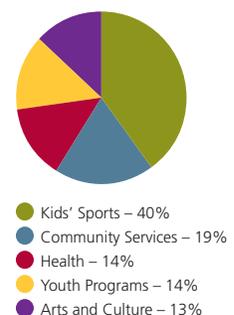
Employee as Ambassador Program

CIBC fosters volunteerism among its employees and retirees, and encourages community involvement through the Employee as Ambassador Program (EAP).

Through this initiative, CIBC contributes up to \$1,000 to charitable and not-for-profit community organizations where employees and retirees volunteer their time and expertise.

- In 2010, 1,016 employees and retirees received a total of \$639,000 to support the organizations that matter to them

EAP grants by category



Our Environment



CIBC is committed to being an environmentally responsible organization. We demonstrate this through continued enhancements to our environmental risk management policies and procedures, initiatives to minimize CIBC's impact on the environment, promotion of environmental stewardship practices and support of strategically aligned environmental organizations.



Demonstrating environmental responsibility

CIBC has maintained its Corporate Environmental Policy for nearly two decades. Our programs and initiatives are aimed at integrating environmental considerations into our core business activities.

Our strategy includes a continued focus on improving our internal efficiencies across the bank, particularly in the use of energy and paper.

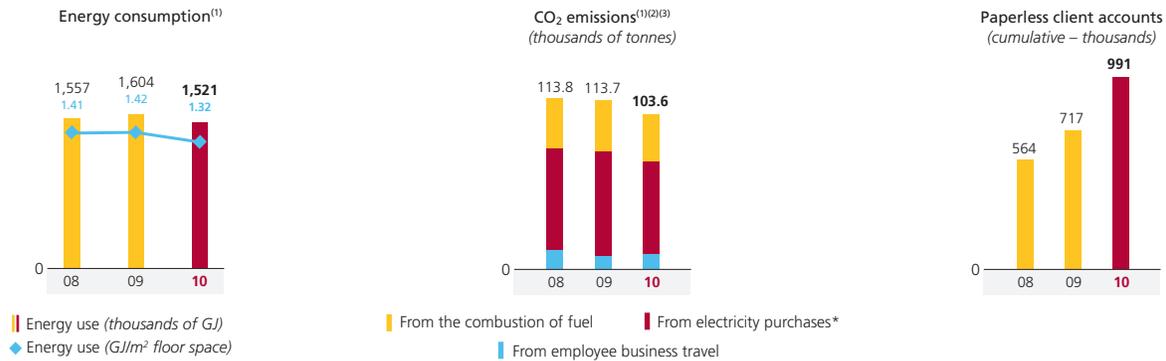
We also focus on indirect environmental impacts in our lending and investment activities by applying environmental due diligence. We integrate environmental criteria when sourcing goods and services and have expanded our wholesale banking services to the renewable energy and clean technology sectors.

We actively maintain an ongoing dialogue with key stakeholder groups. This has led to opportunities to enhance our environmental risk management policies, to complete initiatives that reduce our impact and to stay current with emerging environmental trends.

All CIBC employees are bound by our Code of Conduct to take reasonable care to ensure that our business activities are conducted in an environmentally prudent manner.



As a Founding Partner of Evergreen Brick Works, a community environmental centre, CIBC supports the CIBC Classroom focused on environmental programs for children as well as youth employment training.



1) Reported energy consumption data relate to over 95% of global occupied floor space and includes estimates where actual data are not currently available. 2008 and 2009 data have been restated to reflect changes in the data management system.
 2) Based on the GHG Protocol Initiative. Emission factors from Environment Canada's National Inventory Report are used to estimate CO₂ emissions from purchased electricity (the 1990 – 2007 Report for years 2008 and 2009; the 1990 – 2008 Report for 2010).
 3) Employee business travel includes air, train and car travel for company business.
 * This also includes indirect emissions from the purchase of steam for heating and chilled water for cooling.

Reducing our environmental impact

We continue to invest in opportunities to reduce our environmental footprint, to assess our daily actions, and to strive to do more with less.

Energy conservation

We reduced our energy consumption across our Canadian operations by 5% in 2010.

- Optimized our lighting technology in new and renovated facilities by replacing incandescent lighting with more energy-efficient lighting at 54 retail branch locations in Ontario
- Designed, installed and commissioned energy-efficient mechanical and electrical systems at new and renovated retail branches
- Continued to upgrade ABMs with new, more energy-efficient models

Paper reduction and management

We continue to find ways to reduce and eliminate paper use where possible.

- We offer our clients flexible banking options including *CIBC Online Banking* and *CIBC Mobile Banking*
- We promote the convenience of paperless recordkeeping for our deposit account clients
- Our employees embraced CIBC's paperless recordkeeping campaign with more than 11,000 employee account conversions over a four-month period
- CIBC also ensures that our internal paper materials are securely collected, shredded and recycled

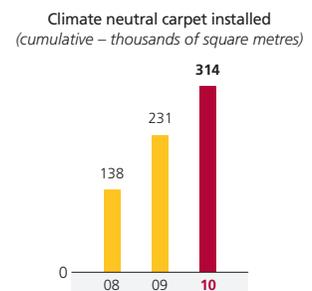
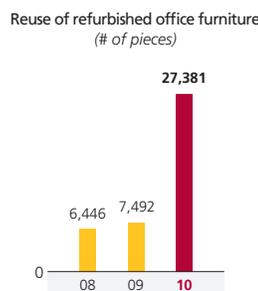
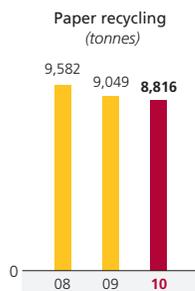
Incorporating sustainable design

We continue to integrate sustainable design criteria into our branches and offices, focusing on reducing our environmental impact while improving the health and comfort of our employees and clients.

Our branch expansion project incorporates environment-related criteria, like using energy-efficient light fixtures, occupancy sensors, and Climate Neutral, Cool Carpet tile, low-emission paint as well as Canadian-manufactured furniture that is Greenguard-certified.

We participate in industry groups to remain current on the environmental and financial benefits of green buildings, including:

- The Canada Green Building Council 'Green Up Program'
- Greening Greater Toronto's Commercial Building Energy Initiative and Leadership Council



I'm proud of the accomplishments of our Green Committee. Just by replacing bottled water dispensers with filtration units, using more eco-friendly office supplies, and eliminating plastic cutlery, we have reduced our environmental footprint.

— Malachy Curran, Operations Administrator, CIBC

This year, CIBC achieved its first Corporate LEED Canada-CI registration for our space at Bell Trinity Square in Toronto. In addition to 68% of the wood products being Forest Stewardship Council (FSC)-certified, we were able to:

- Reduce installed lighting power by 18%
- Reduce water use by 30% through the use of low-flow fixtures
- Divert 80% of construction waste from landfills

Greening information technology (IT)

CIBC's Green IT focus continues to enhance our IT infrastructure to provide environmental benefits across CIBC. We do this by managing our computers, monitors and printers to use less energy and to produce less waste.

We continue to deploy 'virtual' servers that share computer resources such as memory and disk space with other servers, thus reducing energy use. Approximately 2,000 virtual servers were deployed in 2010.

CIBC's print management strategy promotes the use of energy-efficient multi-functional devices like an all-in-one printer, copier and scanner. Since initiating this program, we have reduced the number of devices needed by more than 45%.

We rolled out more than 800 Thin Client workstations to date. These workstations access data from a centralized server and use less energy than a traditional PC.

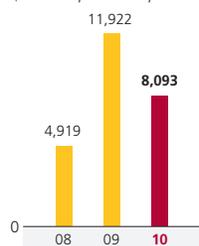
Buying responsibly

We recognize the importance of working with our suppliers to reduce our environmental footprint. CIBC has had an *Environmentally Responsible Procurement Standard* in place since 2007.

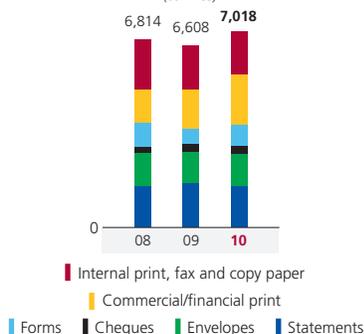
Our Environmental Evaluation Form helps guide us towards suppliers and products that can demonstrate energy efficiency, including efficient use of natural resources, improved recyclability, fewer hazardous substances, and ecologically sustainable forestry practices.

We continue to move our company-wide paper sourcing to environmentally and socially responsible sourced paper, with a preference for FSC-certified stock.

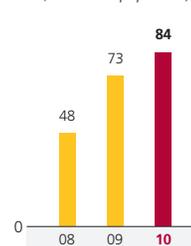
Computers for Schools donations⁽¹⁾
(# of computer components)



Paper use by category
(tonnes)



FSC-certified paper
(% of total paper use)



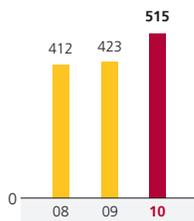
⁽¹⁾ 2008 and 2009 data has been revised to reflect a change in tracking methodology.



Responsible lending and investing

Environmental risk assessment is an integral component of our transactional due diligence.

Environmental risk assessment
(# of transaction reviews)



We follow the Equator Principles' environmental and social screening criteria in assessing project financing transactions with a capital cost of US\$10 million or more. As described in the table below, we reviewed seven such projects in 2010.

Wholesale Banking has been providing capital to the renewable energy sector in North America, financing renewable energy projects, including hydroelectric, wind, biomass, biogas and district energy systems. We have raised or extended over \$4 billion in capital for renewable energy developers since 2002.

In 2010, our wholesale bank:

- Created a team of specialists to focus on the Renewable Energy and Clean Technology sectors
- Appointed a new Vice-Chairman to lead the development of external networks to support future growth in renewable energy and clean technology

CIBC is proud to support the following environmental initiatives:



CARBON DISCLOSURE PROJECT

	Within Canada and the U.S.	Outside Canada and the U.S.
CATEGORY A	0	1
CATEGORY B	3	0
CATEGORY C	3	0

Category A – Projects with potential significant adverse social or environmental impacts that are diverse, irreversible or unprecedented

Category B – Projects with potential limited adverse social or environmental impacts that are few in number, generally site-specific, largely reversible and readily addressed through mitigation measures

Category C – Projects with minimal or no social or environmental impacts

(reference: www.equator-principles.com)

Public Accountability Statement

About this report

All federally regulated financial institutions in Canada with equity greater than \$1 billion are required to publish annual public accountability statements outlining their contributions to the Canadian economy and society. Our Corporate Responsibility Report and Public Accountability Statement is available for download and printing at www.cibc.com.

Scope, previous reports and reporting period

CIBC's Corporate Responsibility Report and Public Accountability Statement provides an overview of CIBC's social, economic and environmental commitments to our communities where we do business. Our reporting is guided by the Global Reporting Initiative (GRI) G3 Guidelines. Our GRI index on page 34 provides a summary of indicators that can be found throughout this report. It complements our operational and financial information made available in our Annual Report and Management Proxy Circular. Additional information about CIBC and our business is also available on www.cibc.com.

In this document, we are reporting on our fiscal 2010 activities in Canada for the year ended October 31, 2010. We report annually on our corporate responsibility performance, and our previous Public Accountability Statement appeared in the 2009 Annual Accountability Report. Beginning this year, we will be reporting on our corporate responsibility performance in a standalone document, such as this.

Stakeholders

This report is produced for a wide range of stakeholders, including clients, employees, investors, suppliers, governments, regulators, non-governmental organizations and community partners. CIBC's engagement with stakeholders is ongoing.

Currency and measurement

All currency amounts are in Canadian dollars unless otherwise stated. Measures are metric, unless otherwise stated.

Forward-looking statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this report, in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements made about our operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and outlook for 2011 and subsequent periods. Forward-looking statements are typically identified by the words "believe", "expect", "anticipate", "intend", "estimate" and other similar expressions or future or conditional verbs such as "will", "should", "would" and "could". By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results, and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. Information about these factors can be found in our 2010 Annual Report. We do not undertake to update any forward-looking statement that is contained in this report or in other communications except as required by law.

Branches and ABMs

CIBC branch openings – 2010

Alberta

121 Main St SW, Unit 301, Airdrie
333 Aspen Glen Landing SW, Unit 147, Calgary
12024 Sarcee Trail NW, Unit 100, Calgary
6056 Currents Dr NW, Edmonton

Manitoba

1576 Kenaston Blvd, Winnipeg

Ontario

549 Holland St W, Bradford
2025 Guelph Line, Burlington
9 Woodlawn Rd W, Guelph
4 Clair Rd E, Guelph
1188 Fischer Hallman Rd, Kitchener
3109 Wonderland Rd S, London
8675 McCowan Rd, Unit 1, Markham
9690 Highway 48, Markham
6931 Derry Rd, Milton
5985 Latimer Dr, Mississauga
1119 Lodestar Rd, North York
271 Hays Blvd, Oakville
5150 Innes Rd, Orleans
2202 Bank St, Ottawa
10652 Leslie St, Building B, Richmond Hill
1852 Queen St E, Units 101-104, Toronto
308 Taunton Rd E, Unit 1, Whitby

Quebec

446 Montee Masson, Mascouche
3030 boul. de la Gare, Vaudreuil

Newfoundland

164 Old Placentia Rd, Mount Pearl

CIBC branch closings – 2010

Ontario

49 Holland St W, Bradford
25 Fontenay Ct, Etobicoke
200 Front St, Hornepayne
983 Wonderland Rd S, London
5000 Highway 7 E, Markham
9275 Highway 48 N, Markham
6085 Creditview Rd, Mississauga
4099 Erin Mills Pkwy, Mississauga
2040 Avenue Rd, North York
221 Wilmington Ave, North York
1675 10th Line Rd, Orleans
555 Rossland Rd E, Oshawa
4 Lorry Greenberg Dr, Ottawa
1800 Bank St, Ottawa
2083 Danforth Ave, Toronto
3050 Garden St, Whitby

Quebec

2555, rue Dutrisac, Vaudreuil

Newfoundland and Labrador

50 Commonwealth Ave, Mount Pearl

CIBC branch relocations – 2010

British Columbia

From: 3039 Pandosy St
Relocation To: 605 K.L.O. Rd, Unit 1, Kelowna

Alberta

From: 100 Anderson Rd SE, Unit 22
Relocation To: 324 Anderson Rd SE, Calgary

Ontario

From: 5100 Erin Mills Pkwy, Unit B-129
Relocation To: 5100 Erin Mills, Unit 5025
Mississauga

From: 1703 Avenue Rd

Relocation To: 1623 Avenue Rd, Toronto

Quebec

From : 265 rue Saint-Jacques Ouest
Relocation To: 610 rue Saint-Jacques Ouest,
Montreal

President's Choice Financial Pavilion openings – 2010

Ontario

221 Glendale Ave, St. Catharines

Alberta

300 Veterans Blvd NE, Airdrie

President's Choice Financial Pavilion removals – 2010

Ontario

201 Cundles Rd E, Barrie
1059 Plains Rd, Burlington

ABM installations – 2010

British Columbia

2188 Austin Ave, Unit 100, Coquitlam
7750 Montreal St, Delta
605 K.L.O. Rd, Unit 1, Kelowna
3333 University Way, Prince George
Ave 14410 108 Avenue W, Surrey
15961 Fraser Hwy, Surrey
1199 Pender St W, Unit 103, Vancouver
813 Douglas St, Victoria

Alberta

121 Main St SW, Unit 301, Airdrie
333 Aspen Glen Landing SW, Unit 147, Calgary
4825 Mount Royal Gate Rd SW, Calgary
2000 Airport Rd NE, Calgary
920 Northmount Dr NW, Calgary
12024 Sarcee, Trail NW, Unit 100, Calgary
30 Springborough Blvd S, Unit 120, Calgary
6056 Currents Dr, Edmonton
14908 45th Ave NW, Edmonton
3003 Calgary Tr, NW, Edmonton
115 Elizabeth St, Okotoks

Manitoba

1576 Kenaston Blvd, Winnipeg
712 Langevin St, Winnipeg
1091 Henderson Hwy, Winnipeg

Ontario

292 Brock Rd, Aberfoyle
549 Holland St W, Bradford
603 Colborne St, Brantford
2025 Guelph Line, Burlington
1105 Fountain St N, Cambridge
6303 Main St, P.O. Box 99, Comber
1500 Royal York Rd, Etobicoke
9 Woodlawn Rd W, Guelph
4 Clair Rd E, Guelph
40 Elora St S, Harriston
1188 Fischer Hallman Rd, Kitchener
875 Highland Rd, Kitchener
3109 Wonderland Rd S, London
9690 Highway 48 Hwy, Markham
8675 McCowan Rd, Markham
147 Main St, Milton
6931 Derry Rd, Milton
5985 Latimer Dr, Mississauga
5025 Glen Erin Dr, Mississauga
100 City Centre Dr, Mississauga
310 Main St S, Mount Forest
271 Hays Blvd, Oakville
540 Lakeshore Rd W, Oakville
5150 Innes Rd, Orleans
1371 Wilson St N, Oshawa
2202 Bank St, Ottawa
50 Rideau St, Ottawa
4 Lorry Greenberg Dr, Ottawa
550 Finch Ave, Pickering
1119 Lodestar Rd, Toronto
10652 Leslie St, Toronto
1852 Queen St E, Units 101-104, Toronto
1623 Avenue Rd, Toronto
5 Queenslea Ave, Toronto
308 Taunton Rd E, Unit 1, Whitby

Branches and ABMs (continued)

Quebec

161 Autoroute 40 Hwy E, Maskinonge
1035 Route 243, Melbourne
610 rue Saint-Jacques, Montreal
420 chemin de la Mairie Rd, Rigaud
100 Autoroute 20, Riviere Beaudette
3030 boul. de la Gare, Vaudreuil
446 Montee Masson, Mascouche
42 place du Commerce, Verdun

Nova Scotia

118 Wyse Rd, Dartmouth
5240 Highway 7, Porters Lake

Newfoundland and Labrador

164 Old Placentia Rd, Mount Pearl

ABM removals – 2010

British Columbia

208 Tranquille Rd, Kamloops
3039 Pandosy St, Kelowna
11900 Haney Pl, Maple Ridge
2101 Boundary Ave, Namaimo
2801 West 16th Ave, Vancouver

Alberta

10162 82nd Ave NW, Edmonton

Ontario

395 Queen St E, Acton
2 Salem Rd S, Ajax
514 Victoria St, Alliston
274 Simcoe St, Amherstburg
341 Bayfield St, Barrie
320 Blake St, Barrie
4377 County Road 90, Barrie
1415 (B) Durham Regional Rd 15, Beaverton
311 Cannifton Rd, Belleville
12476 Highway 50, Bolton
49 Holland St W, Bradford
2182 Queen St E, Brampton
11980 Hurontario St, Brampton
2985 Sandalwood Pkwy E, Brampton
7990 Hurontario St, Brampton
9950 McLaughlin Rd, Brampton
7991 Mississauga Rd, Brampton
7998 Dixie Rd, Brampton
84 Charing Cross St, Brantford
325 Stewart Blvd, Brockville
825 Walkers Line, Burlington
3515 Upper Middle Rd, Burlington
5600 Mainway, Burlington
9266 Guelph Line, Campbellville
93 Park Ave E, Chatham
490 White St, Cobourg
9070 Jane St, Concord
3191 Rutherford Rd, Concord
32 Cootes Dr, Dundas
1195 Country Road 22, Emeryville
25 Fontenay Crt, Etobicoke
600 The East Mall, Etobicoke
613 Evans St, Etobicoke
1960 Innes Rd, Gloucester
5336 Boundary Rd, Gloucester
2180 Montreal Rd, Gloucester
2011 Highway 11, Gravenhurst
80 Imperial Rd, Guelph
220 Centennial Pkwy N, Hamilton
10 Samnah Cres, Ingersoll
570 Terry Fox Dr, Kanata
500 Eagleson Rd, Kanata
7 Valour Dr, Kingston
1465 Princess St, Kingston
459 Taylor Kidd Blvd, Kingstons
759 Ottawa St, Kitchener
3011 King St, Kitchener
720 Victoria St S, Kitchener
1253 Wellington Rd, London
983 Wonderland Rd S, London
1905 Dundas St, London
154 Clarke Rd, London
1790 Ernest Ave, London
491 Oxford St W, London
1175 Wonderland Rd, London
1845 Adelaide St N, London
5000 Highway 7 E, Markham
7635 Markham Rd, Markham
5739 Highway 7, Markham
9275 Highway 48 N, Markham
5315 Major Mackenzie Rd, Markham
124 Main St, Milton
432 Steeles Ave E, Milton
6085 Creditview Rd, Mississauga
5100 Erin Mills Pkwy, Mississauga
4099 Erin Mills Pkwy, Mississauga
4140 Erin Mills Pkwy, Mississauga
6015 McLaughlin Rd, Mississauga
1520 Shawson Dr, Mississauga
5965 Dixie Rd, Mississauga
3030 Artesian Dr, Mississauga
3425 Winston Churchill Blvd, Mississauga
1195 Davis Dr, Newmarket
250 Mulock Dr, Newmarket
18080 Yonge St, Newmarket
7950 McLeod Rd, Niagara Falls
1200 Algonquin St, North Bay
1703 Avenue Rd, North York
2040 Avenue Rd, North York
221 Wilmington Ave, North York
625 3rd Line, Oakville
1020 Dundas St, Oakville
610 Atherly Rd, Orillia
1675 10th Line Rd, Orleans
1330 Wilson Ave N, Oshawa
555 Rossland Rd E, Oshawa
1800 Bank St, Ottawa
4 Lorry Greenberg Dr, Ottawa
2148 Carling Ave, Ottawa
101 Colonel By Dr, Ottawa
1900 Prince of Wales, Ottawa
1007 St. Laurent Blvd, Ottawa
690 Hunt Club Rd, Ottawa
3775 Strandherd Dr, Ottawa
3201 Conroy Rd, Ottawa
1612 16th St E, Owen Sound
212 Main St W, Palmerston
1800 Brock Rd, Pickering
1740 Bayly St, Pickering
8760 Bayview Ave, Richmond Hill
8830 Yonge St, Richmond Hill
5 Red Maple Rd, Richmond Hill
505 Christine St N, Sarnia
81 Ube Dr, Sarnia
1126 London Rd, Sarnia
789 Indian Rd, Sarnia
1977 Kennedy Rd, Scarborough
800 Morningside Ave, Scarborough
286 Bunting Rd, St. Catharines
195 Niagara St N, St. Catharines
6250 Hazel Dean Rd, Stittsville
865 Regent St, Sudbury
41 Ramsey Lake Rd, Sudbury
700 Paris St, Sudbury
2083 Danforth Ave, Toronto
292 Kingston Rd, Toronto
496 Yonge St, Toronto
689 Lawrence Ave W, Toronto
2863 Dufferin St E, Toronto
2125 Shephard Ave E, Toronto
56 Glen Miller Rd, Trenton
8727 Dufferin St, Vaughan
7400 Bathurst St, Vaughan
21 Innovation Dr, Vaughan
245 Weber St N, Waterloo
935 Niagara St, Welland
504 Niagara St N, Welland
3050 Garden St, Whitby
1 Paisley Crt, Whitby
3930 Brock St N, Whitby
1600 Rossland Rd E, Whitby
301 Thicksen Rd S, Whitby
2535 Ouellette Ave, Windsor
3504 Sandwich St W, Windsor
4340 Walker Rd, Windsor
2235 Huron Church Rd, Windsor
535 Norwich Ave, Woodstock

Quebec

265 rue Saint-Jacque, Montreal
2555 rue Dutriscac, Vaudreuil

Nova Scotia

A-Block Bldg S-21, Halifax

Newfoundland and Labrador

50 Commonwealth Ave, Mount Pearl

In every decision to close a branch, CIBC carefully considers the interests of the community, our clients and employees. This includes:

- Informing the community at large, including clients, employees, community leaders, politicians and government officials, of the decision to close the branch. CIBC holds a community meeting when circumstances require.
- Assisting affected individual clients and groups, identifying their needs and the most appropriate branch in the market to serve them.

Our clients – Debt financing to firms in Canada

CIBC and its listed affiliates debt financing to firms in Canada

As at October 31, 2010

For authorization levels of: \$0 – \$24,999

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 64,725	\$ 22,545	8,827
Alberta	44,391	16,960	5,942
Saskatchewan	17,892	10,757	2,061
Manitoba	10,547	4,376	1,285
Ontario	227,439	71,890	30,685
Quebec	41,526	16,073	5,355
New Brunswick	5,214	2,223	620
Nova Scotia	9,534	4,414	1,249
Prince Edward Island	1,998	905	241
Newfoundland & Labrador	5,560	2,214	724
Northwest Territories, Nunavut and Yukon*	2,190	764	335
Total Canada	\$ 431,016	\$ 153,121	57,324

For authorization levels of: \$250,000 – \$499,999

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 197,260	\$ 130,693	491
Alberta	177,682	109,808	480
Saskatchewan	55,701	32,823	161
Manitoba	59,731	30,710	173
Ontario	602,782	371,292	1,462
Quebec	201,616	135,076	517
New Brunswick	20,149	12,981	49
Nova Scotia	31,724	19,980	71
Prince Edward Island	10,775	6,493	29
Newfoundland & Labrador	14,172	9,755	36
Northwest Territories, Nunavut and Yukon*	10,265	7,393	26
Total Canada	\$ 1,381,857	\$ 867,004	3,495

For authorization levels of: \$25,000 – \$99,999

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 313,914	\$ 155,070	5,988
Alberta	260,890	126,722	5,010
Saskatchewan	107,849	58,202	2,084
Manitoba	67,163	35,650	1,270
Ontario	1,182,943	608,827	22,078
Quebec	246,426	128,874	4,693
New Brunswick	29,866	16,042	591
Nova Scotia	59,331	31,905	1,161
Prince Edward Island	12,179	6,916	237
Newfoundland & Labrador	31,738	15,283	617
Northwest Territories, Nunavut and Yukon*	10,937	4,679	207
Total Canada	\$ 2,323,236	\$ 1,188,170	43,936

For authorization levels of: \$500,000 – \$999,999

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 295,156	\$ 204,282	333
Alberta	282,918	195,272	353
Saskatchewan	64,743	39,596	90
Manitoba	85,664	44,695	113
Ontario	987,570	651,870	1,015
Quebec	294,393	208,361	332
New Brunswick	30,323	21,826	23
Nova Scotia	51,376	32,229	51
Prince Edward Island	18,531	10,671	26
Newfoundland & Labrador	12,636	8,428	16
Northwest Territories, Nunavut and Yukon*	11,285	7,848	14
Total Canada	\$ 2,134,595	\$ 1,425,078	2,366

For authorization levels of: \$100,000 – \$249,999

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 264,194	\$ 132,351	1,968
Alberta	235,631	123,009	1,732
Saskatchewan	80,598	44,268	595
Manitoba	71,111	36,187	518
Ontario	1,007,310	492,769	7,715
Quebec	216,508	118,547	1,498
New Brunswick	20,564	10,525	146
Nova Scotia	38,240	20,919	249
Prince Edward Island	10,971	5,822	76
Newfoundland & Labrador	20,323	11,095	138
Northwest Territories, Nunavut and Yukon*	9,649	5,076	65
Total Canada	\$ 1,975,099	\$ 1,000,568	14,700

For authorization levels of: \$1,000,000 – \$4,999,999

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 1,309,605	\$ 941,582	418
Alberta	1,085,175	712,395	400
Saskatchewan	245,436	122,013	111
Manitoba	437,282	300,700	142
Ontario	4,403,432	3,212,750	1,245
Quebec	1,244,366	873,778	360
New Brunswick	162,354	132,157	45
Nova Scotia	203,040	149,921	54
Prince Edward Island	98,753	66,655	41
Newfoundland & Labrador	59,060	33,824	24
Northwest Territories, Nunavut and Yukon*	68,708	44,485	29
Total Canada	\$ 9,317,211	\$ 6,590,260	2,869

Our clients – Debt financing to firms in Canada (continued)

As at October 31, 2010

For authorization levels of: \$5,000,000 and over

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 5,470,800	\$ 2,120,562	198
Alberta	15,239,202	4,812,927	235
Saskatchewan	1,664,474	364,444	24
Manitoba	2,757,637	1,051,148	56
Ontario	30,635,977	10,793,893	701
Quebec	8,308,071	3,373,076	186
New Brunswick	575,360	227,664	15
Nova Scotia	1,665,521	881,176	37
Prince Edward Island**	0	0	0
Newfoundland & Labrador	377,995	202,875	18
Northwest Territories, Nunavut and Yukon***	0	0	0
Total Canada	\$ 66,695,037	\$ 23,827,765	1,470

For all authorization bands

(\$ thousands, except for Client numbers)	Authorizations	Outstandings	Clients
British Columbia	\$ 7,915,654	\$ 3,707,085	18,223
Alberta	17,325,889	6,097,093	14,152
Saskatchewan	2,236,693	672,103	5,126
Manitoba	3,489,135	1,503,466	3,557
Ontario	39,047,453	16,203,291	64,901
Quebec	10,552,906	4,853,785	12,941
New Brunswick	843,830	423,418	1,489
Nova Scotia	2,058,766	1,140,544	2,872
Prince Edward Island	153,207	97,462	650
Newfoundland & Labrador	521,484	283,474	1,573
Northwest Territories, Nunavut and Yukon*	113,034	70,245	676
Total Canada	\$ 84,258,051	\$ 35,051,966	126,160

* Data for Northwest Territories, Nunavut and Yukon has been consolidated to protect privacy of individual borrowers who might otherwise be identifiable.

** Clients for Prince Edward Island have been added to Newfoundland & Labrador for the same dollar band and have been included in Newfoundland & Labrador totals to preserve confidentiality.

*** Clients for Northwest Territories, Nunavut and Yukon have been added to British Columbia for the same dollar band and have been included in British Columbia totals to preserve confidentiality.

Employment in Canada

CIBC is one of Canada's largest employers. In 2010, CIBC and its listed affiliates had approximately 38,500 full-time and part-time employees nationwide. The CIBC group of companies paid approximately \$2.5 billion in base salaries and benefits to our Canadian workforce in 2010.

In addition, we indirectly supported thousands of other jobs in many sectors through the purchase of outside goods and services. The total for 2010 was \$2.3 billion worldwide, with \$2.1 billion spent in Canada.

Full-time and part-time employees

As at October 31, 2010

CIBC and its listed affiliates

Province or Territory	Full-time employees	Part-time employees
British Columbia	3,211	886
Alberta	2,064	647
Saskatchewan	727	214
Manitoba	594	211
Ontario	22,062	2,583
Quebec	2,841	571
New Brunswick	548	97
Nova Scotia	742	158
Prince Edward Island	62	32
Newfoundland and Labrador	182	75
Northwest Territories	64	2
Nunavut	13	0
Yukon	33	7
Total	33,143	5,483

Taxes in Canada

In 2010, the CIBC group of companies' tax expense to all levels of government in Canada was **\$1,387 million**. This total consisted of **\$926 million** in income tax expense, **\$73 million** in capital taxes and **\$388 million** in payroll taxes (employer portion), business taxes, property taxes, GST/HST and provincial sales taxes.

Taxes – 2010 CIBC group of companies

\$ thousands	Income taxes	Capital taxes
Federal government	\$ 570,836	\$ –
Provincial and territorial governments		
British Columbia	38,642	3,749
Alberta	30,668	0
Saskatchewan	6,267	8,616
Manitoba	6,282	7,376
Ontario	238,217	35,695
Quebec	21,850	5,514
New Brunswick	3,121	2,329
Nova Scotia	6,133	4,503
Prince Edward Island	806	1,002
Newfoundland and Labrador	2,183	4,202
Northwest Territories	836	0
Nunavut	142	0
Yukon	393	0
Total	\$ 926,376	\$ 72,986

Global Reporting Indicators

This Corporate Responsibility Report (CRR) has been developed with reference to the Global Reporting Initiative (GRI) G3 Guidelines and the Financial Services Sector Supplement. This framework sets out the principles and indicators that organizations can use to measure and report their economic, environmental and social performance. The index below and the information it points to constitute a report that qualifies for GRI's G3 Application Level C. More information can be found in the 2010 Annual Report (AR), 2010 Management Proxy Circular (PC) and on www.cibc.com.

GRI #	Description	Page(s)
1.1	Statement from the CEO	CRR 4 – 5
2.1	Name of the organization	CRR 2
2.2	Primary brands, products and services	AR 12 – 21
2.3	Operational structure of the organization	AR 166 – 167, 180
2.4	Location of headquarters	AR 189
2.5	Countries of operation	AR 166 – 167
2.6	Nature of ownership and legal form	AR 188 – 189
2.7	Markets served	AR 12 – 21
2.8	Scale of the reporting organization	CRR 2 – 3
2.9	Significant changes during the reporting period	AR 38 – 39
2.10	Awards received in the reporting period	CRR 2 – 3
3.1	Reporting period	CRR 28
3.2	Date of previous report	CRR 28
3.3	Reporting cycle	CRR 28
3.4	Contact point for questions regarding the report	CRR 35
3.5	Process for defining content	CRR 28
3.6	Boundary of the report	CRR 28
3.7	Limitations on the scope or boundary of the report	CRR 28
3.8	Joint ventures, subsidiaries, leased facilities, outsourced operations	AR 113 – 120
3.10	Effect of any restatements of information provided in earlier reports	CRR 19, 25, 26, AR 31
3.11	Significant changes from previous reporting periods	CRR 4 – 5, AR 31
3.12	Table identifying location of GRI Standard Disclosures	CRR 34
4.1	Governance structure	CRR 7, AR 22 – 25, PC 17 – 22
4.2	Non-executive Chair of Board of Directors	CRR 6, PC Schedule B p.3
4.3	Number of independent and/or non-executive Board members	CRR 6, PC 4
4.4	Mechanisms for shareholders and employees to provide recommendations or direction	CRR 7, PC 66
4.14	List of stakeholder groups engaged by the organization	CRR 28
4.15	Basis for identification and selection of stakeholders	CRR 9 – 28
4.16	Approaches to stakeholder engagement	CRR 9 – 28, 30
EC1	Direct economic value generated and distributed	CRR 2
EC2	Financial implications and other risks and opportunities for the organization's activities due to climate change	CRR 23 – 27, AR 85
EN1	Materials used by weight	CRR 26
EN3	Direct energy consumption	CRR 25
EN4	Indirect energy consumption	CRR 25
EN7	Initiatives to reduce indirect energy consumption	CRR 25 – 26
EN16	Total direct and indirect greenhouse gas emissions	CRR 25
EN17	Other relevant indirect greenhouse gas emissions by weight	CRR 25
EN18	Initiatives to reduce greenhouse gas emissions	CRR 25 – 26
LA1	Total workforce	CRR 32
LA13	Senior management and workforce representation rates	CRR 16
HR3	Employee training	CRR 16

Supplement Performance Indicators

FS1	Policies with environmental and social components	CRR 7, 23 – 27, AR 85
FS2	Assessing and screening environmental and social risks	CRR 27, AR 85

You can access our 2010 Corporate Responsibility Report by visiting our website at www.cibc.com.

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OUR AFFILIATES

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At CIBC, our corporate responsibility efforts are centred on five areas – clients, employees, communities, the environment and corporate governance.

These have been the mainstay of our longstanding commitment and where we can create the greatest impact. In particular, these five categories contribute significantly to our focus on:

- Providing accessible and affordable banking to Canadians
- Advancing the goals of small business
- Creating an environment where all employees can excel
- Making a real difference in our communities
- Protecting our environment