

Corporate Responsibility Procurement Policy

National Australia Bank Limited is committed to being socially responsible and minimising our impact on the environment in all aspects of our global operations, including our supply chain.

As a large organisation with significant purchasing power, we recognise that our supply chain can make an important contribution to our performance, and that our supply relationships can add to or detract from our reputation.

We believe that by working with our suppliers to manage, both our direct and indirect social and environmental impacts, we can make a positive difference to the communities in which we operate.

As a minimum, we require our suppliers to meet local legal requirements relating to environmental and human rights and work practices and to behave in such a way that we can meet our commitments to the:

- OECD Guidelines for Multi National Enterprises; and
- UN Declaration of Human Rights.

To deliver on our commitment to corporate responsibility in the supply chain we will endeavour to:

- promote our corporate principles and values within our supply chain and build long-term productive relationships;
- ensure we conduct our procurement processes in a manner that is ethical, fair and transparent, whilst respecting the confidential information of suppliers;

- screen our suppliers in relation to, and help them to improve, their environmental, social and ethical performance;
- consult with our supply chain and other stakeholders and raise their awareness and understanding of social responsibility issues;
- seek our suppliers views on our own performance and supply chain management;
- develop and use guidelines for socially and environmentally responsible procurement;
- evaluate purchases with consideration for the full cost over their lifecycle;
- seek to purchase goods and services that reduce our impact on the environment and that are made in such a way that respects human rights;
- deliver appropriate training to our staff and supply chain partners to enable effective policy implementation; and
- establish a system to monitor and report on our supply chain performance.

We believe that implementing this policy will help us to reduce our environmental impacts, improve the efficiency of our business, reduce costs, assist the development of new products and markets, and provide leadership in the community by encouraging fair and equitable employment standards.



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