

CORPORATE CODE OF ETHICS

A. SCOPE

This code applies to all directors, officers, managers and employees of Credicorp and its subsidiaries, who must read and agree to comply with the principles contained therein.

Any conduct threatening or violating our corporate code of ethics or any other internal or external policy or regulation will not be tolerated. We encourage the prompt internal reporting of violations of this code either to an immediate superior, to the Corporate Compliance Division, the Audit Committee of Credicorp or anonymously through the [Credicorp Reporting System](#).

Disciplinary measures against any violation of the code will be taken, which may be anything from a verbal reprimand to dismissal, according to the seriousness of the misconduct.

B. PRINCIPLES

I. Acting with Integrity, Respect and Transparency

We cultivate an environment where integrity, honesty, and transparency prevail, giving priority to respect for others, and safeguarding the interests of our shareholders, customers, and communities where we operate.

1. We promote ethical conduct based on integrity, respect and transparency, and exercise the expected behavior in relation to different daily situations, including those related to money laundering.
2. We undertake to comply with and implement the behavioral guidelines established in order to guarantee the indefinite reservation of the information related to money laundering (prohibition to inform any person or entity, the fact that some information has been requested and / or provided to the regulator).
3. We encourage responsible decisions to avoid any kind of activities and misrepresentations that may affect the reputation of our company.
4. We promote a culture of non-discrimination and mutual respect.
5. We are committed to treat our customers fairly, offering them products and financial services that meet their needs.
6. We encourage the fair and respectful treatment of all our collaborators, providing a safe and healthy work environment, promoting respect, mutual support, equal opportunities, and professional development throughout the organization.
7. We are committed to working under fair competitive practices and complying with antitrust laws.
8. We establish transparent recruitment procedures with our suppliers.
9. We maintain adequate dissemination of our financial and non-financial information in a clear, transparent, and timely manner.
10. We are committed to good practices to safeguard and archive information so as to ensure their availability.
11. We protect the confidentiality of the information of our customers and collaborators.
12. We reject the misuse of inside information for personal or third-party benefits, at all levels of the organization.
13. We continually monitor policies and practices to identify and manage potential conflicts of interest between personal and professional relations in our business. The Board of Directors monitors the implementation of these policies.
14. We promote the responsible use of our products to contribute to the development of the communities where we operate.
15. We act according to the regulations of each of the markets where we operate.

16. We are committed to preventing and combating all forms of corruption, fraud, money laundering, and terrorist financing within and outside our company. In the event of non-compliance by the employees (directors, managers and employees), disciplinary measures will be applied according to the severity of the case and the analysis of it, which may lead to termination of employment (Dismissal) of the employee, without prejudice to civil and criminal actions that may correspond.
17. We are committed, as representatives of our organization, to conduct ourselves within the limits established by the laws, regulations, statutes, codes, policies, and procedures of our corporation, as well as to reflect respect for others, inside and outside the organization.
18. We respect the proper use of tangible and intangible assets of our organization and are responsible for using them efficiently.

II. Encourage a culture of Risk Management

We believe that the proper management of inherent risks to our business is the basis for achieving sustainable growth and satisfactory performance. In order to promote a culture of risk management throughout the organization, we continually establish clear, efficient, and intelligent strategies and policies for risk-taking which will guide the way in which we operate our business, balancing risks and returns.

1. We outline an ongoing process in which the Board of Directors and the Senior a.
Identifying the main risks we are exposed to
b. Measuring and monitoring our exposure to them
c. Defining strategies and policies to control or mitigate the main identified risks according to our risk appetite.
d. Outlining and adopting adequate internal controls and monitoring.
2. We ensure a clear and timely communication throughout the organization regarding our risk culture and the mechanisms established to manage them.
3. We consider social and environmental factors in the process of granting credits; assessing the socio-environmental risks of the projects to be financed as well as minimizing any reputational risk associated with such activities.
4. We provide adequate resources to our risk management function and entrust this task to our experienced and qualified staff.
5. We have independent, competent, and qualified internal and external auditors. We encourage our internal auditors to align with national and international professional standards. We ensure that the observations made in the internal audit process are timely corrected.
6. We promote actions aimed at avoiding any kind of conscious and unconscious activity or decision that could damage our reputation.

III. Seek Sustainable Growth

We are committed to achieving excellence in our performance, maintaining an economic balance and achieving the social and environmental objectives that promote the development of our customers and enable the sustainability of our business. We seek to reduce risks in the short and long term while raising our level of competitiveness. In that sense, we focus on making a positive contribution to our current and future shareholders, customers and collaborators.

We strive to meet the needs of our stakeholders through close contact over time and creating a sustainable relationship with them:

1. Customers: We continually seek to improve our products and services meeting the needs of our customers and thus sustaining their growth and development. We design new solutions that provide greater access to financial markets in the communities where we operate, expanding our business opportunities.
2. Suppliers: Our suppliers are treated in an ethical and legal manner. We promote sustainable development and ethical conducts throughout our chain.
3. Community: We promote the development of the communities where we operate, which will sustain the growth of our business.
4. Shareholders and Investors: We maintain adequate corporate governance practices to protect the interests, rights, and obligations of all our shareholders and investors.
5. Collaborators: We give our collaborators fair opportunities to develop their skills within our companies. In that sense, we encourage our staff to grow with us. We have adopted a promotion policy based on meritocracy.
6. Government, Agencies, and Regulators: To maintain long-term relations with our stakeholders, we are committed to complying with all applicable laws, regulations and rules.