

Nykredit



Climate, Energy and
Environmental Policy

November 2020



1. PURPOSE AND FRAMEWORK

Society is facing extensive environmental and climate challenges, prone to grow with coming generations. As a lender to people and businesses all over Denmark, Nykredit has special responsibility for contributing to long-term, stable and sustainable development of society. Our overarching corporate responsibility approach is described in Nykredit's Corporate Responsibility Policy, which provides that we want to "set ambitious goals aimed at reducing the direct and indirect climate and environmental footprint of our physical locations and our transport, energy and resource consumption."

In addition, we undertake to comply with current national and international legislation and observe the binding obligations, requirements and expectations (such as the Ten Principles of the UN Global Compact) imposed on us by stakeholders in the climate, energy and environment areas.

Our response

Nykredit's response in the climate, energy and environmental areas focuses on action and a systematic approach:

- We implement changes that reduce our resource consumption and our climate, energy and environmental footprint and set out to maintain the processes and systems supporting these initiatives.
- We are committed to protecting the environment against unnecessary pollution and other forms of unnecessary negative impact on the environment and the climate from Nykredit's overall environmental conditions.
- We have up-to-date objectives in the climate, energy and environmental areas that underpin progressive development of our performance in these areas.
- We are committed to converting our energy consumption into renewable energy sources.
- We compensate our carbon emissions in areas not fit for conversion to renewable energy sources.
- We plan key initiatives so as to incentivise our staff to maintain a climate-, energy- and environmentally friendly behaviour - both at and off work.
- We take climate, energy and environmental aspects into account when procuring goods and services.
- We enhance awareness of our efforts in the climate, energy and environmental areas through reporting and other communication.
- We continuously identify and address the risks and opportunities of our current climate and environmental challenges to develop our company sustainably.
- We support the dissemination of new, green knowledge and technology in the energy, climate and environmental areas.

Approved by the Boards of Directors of

- Nykredit A/S 3. November 2020
- Nykredit Realkredit A/S 3. november 2020
- Nykredit Bank A/S 29. October 2020
- Nykredit Portefølje Administration A/S 29. October 2020
- Totalkredit A/S 30. October 2020
- Nykredit Leasing A/S 28. October 2020
- Nykredit Mægler A/S 12. November 2020

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