



Ecobank Nigeria (ENG)

Climate Change Policy Statement

INTRODUCTION

Ecobank Nigeria (**‘ENG’** or the **‘Bank’** or **‘Ecobank’**) firmly recognizes the critical importance of climate change as a strategic priority essential for our long-term viability. We are committed to actively integrating climate and environmental considerations into all facets of our business activities and operations to promote sustainable economic growth.

By addressing climate change proactively, we aim to reinforce our role as a leading Pan-African bank and contribute significantly to the continent's financial development. Our commitment extends beyond compliance; it is an integral part of our mission to innovate and lead in building a sustainable future for all our stakeholders.

In line with this, ENG undertakes, where practicable, to:

- Aligning with the principles of the Nationally Determined Contributions (NDCs) by continuously improving our sector policies, guidelines, and incentives to reflect the latest scientific research, technological advancements, and local market dynamics.
- Integrating climate-related objectives into the core performance metrics for the Board and all employees to drive impactful climate change mitigation and adaptation efforts.
- Proactively identifying, assessing, and managing climate-related risks within our operations and those of our clients and suppliers through comprehensive environmental and social due diligence processes.
- Ensuring compliance with international best practices for managing the risks and opportunities presented by climate change to our business and operational environments.
- Continuously enhancing our internal capabilities and tools to better manage and measure ENG's direct and indirect impacts on the climate, including conducting robust stress tests to evaluate the effects of climate change on our portfolio.
- Supporting our clients in climate-sensitive sectors by investing in sustainable finance products and enhancing staff expertise to help clients transition to low-carbon outcomes.

- Employing scenario analysis and stress testing to quantify potential financial risks related to climate change and evaluate the resilience and vulnerabilities of our business model to such events.
- Regularly reviewing and updating our risk assessment and management processes to remain responsive to evolving climate-related risks and opportunities over various timeframes.
- Endorsing and implementing the guidelines set by the Task Force on Climate-related Financial Disclosures (TCFD), which include governance, strategy, risk management, metrics, and targets. ENG will transparently report progress annually, detailing both the positive and negative impacts of our operations, thereby facilitating the monitoring and assessment of our progress in increasing beneficial impacts and reducing adverse ones.

Access and Reporting

This policy is accessible to all individuals working for or on behalf of ENG and is available on our website, company intranet, and to other interested parties upon request.

For further details on this policy or to report any concerns related to climate change, please contact Ecobank at ses@ecobank.com