



Bradesco

Bradesco and climate changes

Climate changes are among the most important issues in the context of sustainability and the future of businesses. One of the likely consequences of the climate change process, which can lead to the desertification of forest areas, increase of the sea level and the transformation of the agricultural map - among other consequences -, would be the social-economic restructuring of Brazil and the world. Therefore, global warming may have material impacts in the global economy.

Banking activities, in particular, can have the location of its branches influenced and also its revenues decreased - once it depends directly on the flow of capital of economy. In the auto insurance sector, there are also risks to be considered, once global warming may increase materially the occurrence of natural disasters.

In view of these facts, the financial and insurance sectors have been putting their best efforts regarding the sustainable development over the past years. International agreements for environmental protection, the adoption of new criteria for the concession of credits and financing, the creation of a wide range of socially and environmentally responsible products are some of the initiatives which pursue to shape the future of banks and the corporate sector altogether.

Business opportunities are the other face of the climate changes. With that in mind, Bradesco offers several social-environmental credit lines, which, among other objectives, aim to make easier the acquisition of forestry certifications, conversion of vehicles into gas fuel, acquisition of solar heaters, production of biodiesel and the appropriation of funds to energy efficiency and renewable energy projects, reforestation and the development of new technologies. In addition, within the context of the Kyoto Protocol, Bradesco stimulates its clients to carry out projects under the Clean Development Mechanism (CDM) arrangements.

Although banking services do not promote direct impacts on the environment, compared to other economic activities, Bradesco adopted the Equator Principles, participates in the Carbon Disclosure Project (CDP) and became one of the first Brazilian banks to launch an inventory and neutralization program of its greenhouse gas emissions.

The Organization also invests systematically in the conservation of the Atlantic Forest ecosystem by means of projects which include reforestation, environmental education, implementation of nurseries and social awareness drives.

The commitment of Bradesco regarding material environmental issues for the planet and its businesses, such as global warming, is contemplated in several items of its Social-Environmental Responsibility Policy. Some of the guidelines of this Policy that somehow impacts situations related to climate change are:

the development and trading of products and services that respect the social-environmental awareness spirit;

to consider, upon the selection of suppliers and services providers, those who undoubtedly practice social-environmental responsibility;

to ensure compliance with the applicable social-environmental legislation;

the adoption of responsible policies of credit concession to clients;

to stipulate mandatory conditions of risk mitigation on the part of credit borrowers;



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the adoption of internal policies for the rational use of non-renewable resources;
to provide the training and awareness of employees and the guiding of service providers
regarding social-environmental issues; and
to develop, implement and maintain a social-environmental management system.

Climate change-related activities at Bradesco are coordinated by the Director of the
Market Relations Department, Mr. Jean Philippe Leroy.

Banco Bradesco S.A.