



BNP PARIBAS

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BNP Paribas

Mrs. Laurence Pessez
Global Head of CSR

Business & Human Rights Resource Center

Mrs. Amanda Romero
Representative & Researcher for South America
Mr. Mauricio Lazala
Deputy director

Paris, 16th of January, 2018

Dear Mrs. Romero and Mr. Lazala,

We thank you for giving us the opportunity to comment BankTrack's report on "How Banks Contribute to Human Rights Violations" ahead of your "Weekly Update" newsletter. We welcome this initiative favorably and have read BankTrack's report very attentively.

We would like to draw your attention on some key elements regarding those allegations. With regard to the activities of US coal company Drummond Corporation Inc., we are not in a position to further comment since BNP Paribas does not finance nor invest in this company.

Indeed, BNP Paribas commits to financing the economy in an ethical manner and wants to have a positive impact on society. To this end, BNP Paribas has expanded its requirements beyond those of the mandatory legal framework and has voluntarily adopted specific investment and financing policies, including in the "Mining industry": https://group.bnpparibas/uploads/file/csr_sector_policy_mining.pdf

Please read BNP Paribas' Registration Document (Chapter 7) for more information on the Group's Corporate Social Responsibility: <https://invest.bnpparibas.com/sites/default/files/documents/ddr2015eng.pdf>

And BNP Paribas' Statement on Human Rights for more information on the Group's Human Rights policy: https://group.bnpparibas/uploads/file/uk_declaration_bnp_sur_droit_de_l_homme.pdf

Yours sincerely,

Laurence Pessez
Global Head of Corporate Social Responsibility