

ECOBANK NIGERIA (ENG)

BIODIVERSITY POLICY STATEMENT

INTRODUCTION

In line with Ecobank Nigeria (**‘ENG’** or the **‘Bank’** or **‘Ecobank’**) commitment to E&S sustainability and compliance with E&S standards, ENG is committed to identifying and managing biodiversity risks associated with its operations.

With commitment, support, participation, and an effective management system, we strive to ensure that risks and impacts posed to biodiversity, as a result of our activities, are appropriately managed and minimized to acceptable levels, so far as is reasonably practicable.

Our purpose is to conduct our business in an environmentally responsible manner and to ensure the preservation of biodiversity in the geographies in which we operate.

To achieve this objective, Ecobank is committed to:

- Achieve compliance with applicable in-country statutory, public policy, and other requirements to which the Bank subscribes, such as the UNGC, UNEPFI, the Equator Principles, and the IFC Performance Standards on Environmental and Social Sustainability.
- Provide adequate financial, human, and/or other requisite resources to implement this Policy.
- Integrate biodiversity matters and/or concerns in internal strategic and decision-making processes of the Bank, as well as in the analysis, management, and reporting of long-term risks.
- Implement a systematic process for identification, assessment, and appropriate management of potential Bank risks and impacts on biodiversity and associated ecosystems, including the development and implementation of appropriate and commensurate Biodiversity Action Plans (BAPs) where required, particularly for any project that impacts on critical habitats or high-risk projects in natural habitats.
- In respect of project sites in areas of high conservation value and/or concern, identify and adequately engage with relevant and active key conservation stakeholders, including but not limited to AZE Partners and KBA Partners, in the area of project activity, to identify and agree on appropriate actions to manage any conservation issues attributed to Bank activities.

- Adopt and follow the principles of mitigation hierarchy, in managing potential biodiversity impacts associated with Bank operations. The mitigation hierarchy recognizes avoidance as the first priority and implementation of biodiversity offsets as the last option.
- Create awareness and strict compliance with the requirements of this Policy among the Bank employees and contractors; and require them to perform their jobs in a biodiversity conscious and responsible manner.
- Ensure that all Bank contractors, and any person engaged on Bank work complies with the requirements of this Policy. To this effect, biodiversity performance requirements will be included in all contracts.
- Require all the Bank clients to observe this Policy commitment. To this effect, biodiversity performance requirements will be included in all investment agreements.
- The Bank's board of directors will regularly review compliance with the Policy and the management system that supports it, and where necessary update the Policy to keep it relevant and appropriate.

This policy is communicated to and extends to all persons working for or on behalf of ENG and is readily available via our website, company intranet, and to other interested parties on request.

For more information on the statement or to report any biodiversity-related concerns, please contact Ecobank [on sesrisk@ecobank.com](mailto:sesrisk@ecobank.com)