

RESOLUTION OF BENEFICIAL STATE BANCORP, INC.

BOARD OF DIRECTORS

THE PARIS PLEDGE

Presented via email on August 31, 2015

WHEREAS, this statement sets forth basic principles concerning the Bancorp and its affiliate's stance on making "The Paris Pledge".

We confirm that we are not involved in the financing of coal mining or coal power. This covers all our banking activities and services, including lending.

In recognition of the grave threat to the world's climate posed by ongoing mining and use of coal, as well as the urgent need to transition towards a low/no carbon economy, we pledge that we will continue to avoid financing coal mining and coal power, and will support the financing of renewable energy and energy efficiency.

The Bancorp and its affiliates believe that in order to ensure a future of sustainability, we must reverse the warming trend of our planet. The Bancorp and its affiliates support from all nations of the world, convening at the 2015 UN Paris Climate Conference, a commitment to a binding and universal agreement on climate.

WHEREAS, by following the "Paris Pledge" the Bancorp and its affiliates pledge to make a commitment to help finance the energy transition, away from fossil fuels towards the financing of energy efficiency and renewable energy.

BE IT RESOLVED, that the "Paris Pledge" be adopted for Beneficial State Bancorp and its affiliate's.

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Beneficial State Bancorp Board of Director's through an email sent on 31 day of August, 2015.

By:

Montyne Nelson
Board Secretary

Date:

October 8, 2015