BANKTRACK

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In October 2003, a number of civil society groups met in the village of Bakkum, Netherlands to discuss strengthening their cooperation on holding commercial banks to account for the social and environmental impact of their business. Most participants had spent the previous decade focused on the World Bank and other development banks and while such NGO cooperation on development banks was well established, there was no similar structure in place to foster civil society cooperation on targeting commercial, *private* sector banks. There was a need for a new cooperation structure for such campaigning.

And so BankTrack was born, this year twenty years ago. To mark our anniversary, in October 2023 we organised the third International Bank Campaigners Gathering in Maastricht, Netherlands, where 104 bank campaigners from 21 countries, representing 56 organisations, convened for five days of workshops, strategy sessions, trainings (even by bank representatives), city excursions and walks in the hills, and our magnificent 'Bankers and Rebels' Anniversary party.

Such anniversaries invite reflection, on <u>our proud</u> history, and what twenty years of determined campaigning has achieved in terms of putting commercial banks on a more sustainable pathway. Are we, BankTrack but also other bank campaigners globally making a real difference anno 2023, the warmest year on record?

For certain, most large banks today operate very differently from twenty years ago when it comes to dealing with the social, environmental, human rights and climate impacts of their business. Gone are the days when 'acting on climate change' was all about changing light bulbs and asking staff to take the bus to work, all while continuing to finance coal, oil and gas extraction and coal power plants without any restriction. These days, the light bulbs have been replaced, and many banks went further and have excluded coal mining and coal power plants from their portfolios, some even new oil and gas projects, certainly those based in the high arctic, the deep seas and the Amazon rainforest. Meanwhile, a whole industry has emerged around calculating pathways to 'net zero by 2050' for other high impact sectors such as steel, cement, aviation, shipping etc. But important as this all is, to end almost all emissions of greenhouse gases in less than thirty years, there

needs to come an urgent end to the billions of dollars of bank finance that continues to find their way to the fossil fuel industry.

Banks also talk differently about human rights these days. Twenty years ago, it was every bank for itself to figure out how to avoid financing companies that were violating human rights, if they were to give this a thought at all. It is only since 2011 that banks, like all other business, must abide by the UN Guiding Principles for Business and Human Rights, which, while certainly not a panacea for stopping such finance, at least demand for human rights due diligence procedures to be in place, and for access to remedy to be provided when things go wrong. Our banks and human rights benchmark studies since 2014 show a slow but steady uptake of these obligations, but so far less than a handful of banks have established an accountability mechanism of their own, while human rights violations associated with bank lending continue apparently unrestrained.

Twenty years ago, commercial banks were also slowly starting to acknowledge their responsibility for preventing negative impacts of their lending for large projects on communities and nature. 2003 was not just the birth year of BankTrack but also of the Equator Principles, then a first-of-its-kind voluntary commitment by banks to follow World Bank standards on preventing and mitigating impacts on nature and human rights when financing projects.

The Equator Principles were only the first of a whole range of bank initiatives that emerged over the last twenty years, all aiming to *voluntarily* commit banks to deal with one or the other impact of their business, thus aiming and almost always succeeding in preventing binding government regulation dealing with those same impacts. Despite all the often laudable objectives of such initiatives, courageous governments probably could have done a much better job in steering their banks towards financing what the world really needs and abandoning the sort of business that drives us to the abyss. But such governments are thin on the ground, then and now, so BankTrack has continued to push many of these bank initiatives to live up to their stated commitments.

Yes, it's been a busy twenty years. The bottom line is that, while banks have certainly changed, and quite a few for the better, and while many of these positive changes would not be there it if weren't for the tireless campaigning and pressure brought by BankTrack and bank campaigners the world over, we are still a long way from banks "acting urgently and decisively on the accelerating climate crisis, the ongoing destruction of nature, the risk of ever more pandemics, and the widespread violation of human rights", as our mission requires us to pursue. Change takes time, and achieving system change requires a systemic effort of many, for a long time. While we count our successes, we are equally clear on the daunting task ahead for the next twenty years.

More details on our activities in 2023 can be found in our 'Annual Report 2023' on our website.

Financial situation 2023, outlook 2024

In 2023 we received support from the following funders (in alphabetical order):1

- 1. The Customer Union for Ethical Banking (CUEB) continued to provide a grant of €3,000 to support a project on the Cooperative Bank. It will also support us in 2024.
- 2. The European Climate Foundation (ECF) not only provided support for our ongoing 'Banks and Climate' campaign (€60,000) but also for two new projects aimed at bank finance for the steel industry (€70,000) and for the global coal industry (€70,000) this last project in a partnership with two other organisations). It has extended its support for these two projects also for 2024.
- 3. The Tiina and Antti Herlin Foundation generously supported our Bank campaigners Gathering with a grant of €10,000.
- 4. The Denmark based KR Foundation (KRF/ KRU) committed itself to also support our work also in 2023 and 2024 (€200,000 for two years).
- 5. The Rockefeller Brother Fund (RBF) has provided a general-purpose grant of US\$ 115,000 for the period 2022-2023 and indicated willingness to support our work also in 2024.

- 6. The 11th Hour Project of the Schmidt Foundation (SCH) provided a new grant to support our Human Rights work in 2022-2024 (US\$ 250,000) and has indicated it will continue to support us also in 2024-2025.
- 7. The **Sunrise Project** provided €80,000 for our climate campaign and has also committed support for our work in 2024.
- 8. The US based Tilia Fund (TIL) in 2023 generously supported us with a generalpurpose grant of €185,000 and has indicated a willingness to support our work in 2024.

Staff situation

The BankTrack team in 2023 consisted of:

Core team

- 1. Johan Frijns, Executive Director
- 2. Erik Janssen, Website Content Manager, Funding Scout
- Raymon van Vught, Graphic Designer, 3. Financial Assistant, Office Manager
- 4. Roger Henke, all-round volunteer

Climate team

- 5. Maaike Beenes, Campaign Lead Banks and Climate, to September 2023
- 6. Deniz Özkil, Climate campaigner
- 7. Henrieke Butijn, Climate Campaigner and Researcher
- 8. Julia Hovenier, Banks and Steel Campaigner
- 9. Natasha Ion, Climate Campaigner, Partner Cooperation, to September 2023
- 10. Quentin Aubineau, Climate Policy Analyst, from September 2023
- 11. Sumeyra Arslan, Climate Campaigner and Policy Researcher, to April 2023
- 12. Will O'Sullivan, Climate Campaigner, EndCoalFinance, from February 2023
- 13. Camilla Perotti, Intern Banks and Climate Campaign
- 14. Niklas Klemm, Intern Banks and Climate Campaign
- 15. Gloria Ngumi, Intern Climate campaign
- 16. Noah Tobias, Intern Climate campaign

Human Rights team

- 17. Ryan Brightwell (he/him), Director Communications & Research, Campaign Lead Banks and Human Rights
- 18. Giulia Barbos, Human Rights Campaigner and Policy Researcher
- 19. Dakota Anton, Intern Banks and Human **Rights campaign**
- 20. Inés Racionero, Intern Banks and Human Rights campaign
- 21. Nataliia Krynytska, Intern Banks and Human **Rights** campaign
- 22. Rachael Amongin, Intern Human Rights campaign

Nature team

- 23. Hannah Greep, Campaign Lead Banks and Nature, to July 2023
- 24. Cecilia Meinardi, Intern Nature campaign
- 25. Tess Okolie, Intern Nature campaign

To replace our outgoing Campaign leads on **Climate and Nature we hired:**

- Diogo Silva, Campaign Lead Banks and Climate, from January 2024
- Ola Janus, Campaign Lead Banks and ٠ Nature, from January 2024

Our total paid staff capacity at the end of 2023 was 7.89 FTE, a slight decrease compared to end 2022 (8.9 FTE), but if we include the two campaign leads we hired as per January 2024, our capacity comes to FTE 9.66, so a slight increase compared to 2022. If interns are also considered, our staff capacity at end 2023 was 10.9 FTE. For 2024 we expect to grow paid staff capacity to at minimum 11.5 FTE.

Salary policy

The BankTrack Foundation in its employment policy adheres to specific sections of the Collective Labour Agreement of the Dutch welfare sector for 2023-2025 (CAO Sociaal werk).² Salary payments were in line with scales of this CAO, with salaries ranging between 7.1 and 13.13.3

4 Excluding the office caretaker, employed for only 1,5 hpw.

As per December 31st, 2023, the ratio between lowest and highest gross salary level was 1 to 2.7, which is a slight increase compared to 2022 (2.46) due to changes in our wage structure, which included creating the new position of junior campaigner.^₄

Financial reserves

BankTrack ended 2023 with a modest increase of our financial reserves, which on January 1st, 2024, had grown with €7,216 to €191,501, compared to €184,285 on January 1st, 2023. This increase results from interest received, donations and partner contributions.

Nijmegen, March 2024

Johan Frijns, Executive Director

This financial report was presented by the director to the Board of BankTrack on March 7, 2024. *I hereby declare that according to the Board this* report, to the best of our knowledge, fully reflects the financial situation of BankTrack in 2023, and is ready for independent audit.

Michelle Chan, Chair

The salary tables that we used for for 2023 can be found here: https://www.sociaalwerk-werkt.nl/sites/fcb.

¹ The figures presented here are those included in the contractual agreement with each funder for the full project period. They differ from the income per funder as included in the Profit & Loss account as this shows what part of each grant ended up being allocated to 2023.

² See: https://www.sociaalwerk-werkt.nl/cao-sociaal-werk-2023-2025

³ sociaalwerk/files/2022-06/Salaristabellen-Cao-Sociaal-Werk-2021-2023.pdf

Notes to the financial statements for the year ended December 31, 2023

General accounting principles for the preparation of the annual accounts

General

The annual accounts have been prepared in accordance with Title 9 Book 2 of the Dutch Civil Code. The principles applied in respect of the valuation of assets and liabilities and determination of the result are based on historical cost. Unless not stated otherwise, monetary assets and liabilities are shown at nominal value.

Translation of foreign currency

Receivables, liabilities and obligations denominated in foreign currency are translated at the exchange rates prevailing at balance sheet date. Transactions in foreign currency during the financial year are recognized in the annual account at the exchange rates prevailing at transaction date. The exchange differences resulting from the conversion as of balance sheet date, taking into account possible hedge transactions, are recorded in the profit and loss account.

Principles of valuation of assets and liabilities

Tangible fixed assets

Tangible fixed assets are valued at purchase price less depreciation. Depreciation is calculated on a straightline basis and is based on the expected useful lives of the assets. Maintenance expenditure is exclusively capitalized where this extends the useful life of the assets.

Other assets and liabilities

All other assets and liabilities are valued at face value, unless otherwise stated in these notes.

Principles for determination of the results

General

The result is determined as the difference between the fair value of the services provided and services performed one hand and the costs and otherwise burdens of the year, valued at historical cost.

Grantmakers in this report

The table below provides an overview of all grants and grantmakers listed in this report, including contract period and internal bookkeeping code.

Financial year 2022	Code	Contract period
Action Aid Denmark (AAD-22)	AAD-22	Jan 1, 2022 - Dec 31, 2022
Customer Union for Ethical Banking (CUB-22)	CUB-22	Jan 1, 2022 - Dec 31, 2022
European Climate Foundation - PIE (ECF-22)	ECF-22	Jan 1, 2022 - Dec 31, 2022
KR Foundation (KRF-21)	KRF-21	Jan 1, 2021 - Dec 31, 2022
Profundo Forests & Finance (PRO-21)	PRO-21	Jan 1, 2021 - Dec 31, 2022
The Ecology Trust (TET-21)	TET-21	Jan 1, 2021 - Dec 31, 2021
The Tilia Fund (TIL-21)	TIL-21	Jan 1, 2021 - Dec 31, 2021
The Tilia Fund (TIL-22)	TIL-22	Jan 1, 2022 - Dec 31, 2022
Financial year 2023	Code	Contract period
Customer Union for Ethical Banking (CUB-23)	CUB-23	Jan 1, 2023 - Dec 31, 2023
European Climate Foundation - PIE (ECF-23)	ECF-23	Dec 31, 2022 - Jun 29, 2023
European Climate Foundation - Coal (ECF-23C)	ECF-23C	Jan 1, 2023 - Dec 31, 2023
European Climate Foundation - Steel (ECF-23S)	ECF-23S	Jan 1, 2023 - Dec 31, 2023
Herlin Foundation (HER-23)	HER-23	Oct 1, 2023 - Oct 31, 2023
KR Foundation (KRF-23)	KRF-23	Jan 1, 2023 - Dec 31, 2024
KR Foundation-urgewald (KRU-21)	KRU-21	May 1, 2021 - Apr 30, 2023
KR Foundation-urgewald (KRU-23)	KRU-23	May 1, 2023 - Apr 30, 2025
Rockefeller Brothers Fund (RBF-22)	RBF-22	Jan 1, 2022 - Dec 31, 2023
Schmidt Foundation, 11th Hour Project (SCH-22)	SCH-22	Jan 1, 2022 - Jun 30, 2024
The Sunrise Project (SUN-23)	SUN-23	Jul 1, 2023 - Jun 30, 2024
The Ecology Trust (TET-23)	TET-23	Oct 31, 2023 - Sep 30, 2024
The Tilia Fund (TIL-23)	TIL-23	Jan 1, 2023 - Dec 31, 2023
Financial year 2024	Code	Contract period
The Sunrise Project (SUN-24I)	SUN-24I	Dec 13, 2023 - Dec 12, 2024



CURRENT ASSETS

		December 31, 2023	December 31, 2022
	Specification*		
Fixed assets		2.422	5.245
Tangible fixed assets	A	3,483	5,345
		3,483	5,345
Claims			
Deposits	В	2,300	2,300
Paid in advance	С	337	3,588
Accounts receivable	D	214,078	175,866
		216,715	181,754
Cash at banks	E	371,594	364,758
		591,792	551,857
CURRENT LIABILITIES			
		December 31, 2023	December 31, 2022
		,	
General reserve account			
Reserve value at January 1		184,285	178,080
Balance financial year		7,216	6,205
		.,	
		191,501	184,285
		191,901	107,200
Projects reserve account			
Reservations long term income	F	317,907	224,503
Reservations ongoing projects	G	3,000	5,544
Reservations ongoing projects	0	3,000	
		320,907	230,047
		520,901	230,047
Accounts payable			
Accounts payable		46.000	100 550
Received in advance	Н	46,990	100,550
Salaries, taxes, social contributions	I .	26,677	32,988
Remaining accounts payable	J	5,716	3,986
		79,383	137,524
		591,792	551,857

* See 'Specification balance sheet' (Page 10)



INCOME

INCOME			
	Specification*	2023	2022
Grants	А	700,060	502 269
	B	2,263	593,368
Interest earnings Other income	С		-
Other Income	C	15,372	6,408
		717,695	599,776
Total income		717,695	599,776_
EXPENDITURES			
		2023	2022
1. ORGANISATION			
1.1 & 1.2 Staff			
Staff costs	D	592,743	501,229
1.3 Overhead			
Housing costs	E	11,959	11,931
Operating costs	F	40,057	38,049
Other costs	G	210	203
Depreciation equipment		1,862	1,915
		54,088	52,099
2. CAMPAIGNS & PROJECTS			
2.1 Organisation	Н	28,785	-
2.2 Climate	l I	23,885	31,549
2.3 Human rights	J	8,863	5,776
2.4 Nature	К	2,114	2,918
		63,647	40,243
Total expenditures		710,478	593,571_
Result		7,216	6,205
		717,695	599,776

*See 'Specification profit and loss account' (Page 13)

6 Specification balance sheet

CURRENT ASSETS

A Tangible fixed assets Purchase value Dec 31, 2022 Depreciation till Dec 31, 2022 Book value Dec 31, 2022 Depreciation 2023 Book value Dec 31, 2023	Furniture Electronics 3,525 15,370 -3,525 -10,025 0 5,345 0 -1,862 0 3,483	Total 18,895 -13,550 5,345 -1,862 3,483
	December 31, 2023	December 31, 2022
B Deposits Deposit rent Nijmegen office	<u>2,300</u> <u>2,300</u>	<u>2,300</u> <u>2,300</u>
C Paid in advance for 2023 Insurances Pension premiums OECD contribution Other	337 - - -	316 2,581 500 191
 Accounts receivable Action Aid Denmark (AAD-22) Customer Union Ethical Banking (CUB-22) Customer Union Ethical Banking (CUB-23) European Climate Foundation - PIE (ECF-22) European Climate Foundation - Coal (ECF-23C) European Climate Foundation - Steel (ECF-23S) Herlin Foundation (HER-23) KR Foundation (KRF-21) KR Foundation-urgewald (KRU-23) Schmidt Foundation, 11th Hour (SCH-22) Other accounts receivable 	<u> </u>	<u>3,588</u> 6,200 750 - 14,819 - 21,938 - 132,159 - 132,159 - 175,866

E Liquid assets

Triodos bank current account Triodos bank savings account ASN bank savings account Paypal Rabobank investments account Rabobank current account Shares owned Creditcard Wise bank current account

50,223		139,181	
5,675		675	
190,579		99,989	
3,585		2,849	
120		139	
21,692		121,901	
100,000		-	
236		193	
-516		174-	
0		5	
:	371,594		364,758



CURRENT LIABILITIES

	December 31, 2023	December 31, 2022
 F Reservations long term income European Climate Foundation - Coal (ECF-23C) European Climate Foundation - Steel (ECF-23S) KR Foundation (KRF-23) KR Foundation via urgewald (KRU-21) KR Foundation via urgewald (KRU-23) Rockefeller Brothers Fund (RBF-22) Schmidt Foundation, 11th Hour (SCH-22) The Sunrise Project (SUN-23) The Ecology Trust (TET-23) The Tilia Fund (TIL-23) 	11,101 2,117 123,104 - 44,718 - 37,778 28,365 36,300 34,424	- - 26,314 - 70,217 127,971 - -
	317,907	224,503
G Reservations ongoing projects Auditor Exclusion project	3,000 - <u>3,000</u>	3,500 2,044 5,544
H Received in advance European Climate Foundation - PIE (ECF-23) European Climate Foundation - Steel (ECF-23S) The Sunrise Project (SUN-24I)	- - 46,990	47,692 52,858
	46,990	100,550
 Salaries, taxes and social contributions Net wages Reservation holiday supplement Tax over wages 2023 Pension contributions 	11 15,905 10,761 	- 19,011 13,751 226
J Remaining accounts payable Bank costs Communication costs IT and web development Other accounts payable	26,677 1,598 4,119	<u>32,988</u> 64 25 1,847 2,049
	5,716	3,986

7 Specification profit and loss account

INCOME

A Grants

Customer Union Ethical Banking (CUB-23) European Climate Foundation - PIE (ECF-23) European Climate Foundation - Coal (ECF-23C) European Climate Foundation - Steel (ECF-23S) Herlin Foundation (HER-23) KR Foundation (KRF-23) KR Foundation-urgewald (KRU-21) KR Foundation-urgewald (KRU-23) Rockefeller Brothers Fund (RBF-22) Schmidt Foundation, 11th Hour (SCH-22) The Sunrise Project (SUN-23) The Tilia Fund (TIL-23) Action Aid Denmark (AAD-22) Customer Union Ethical Banking (CUB-22) European Climate Foundation (ECF-22) KR Foundation (KRF-21) Profundo Forests & Finance (PRO-21) The Ecology Trust (TET-21) The Tilia Fund (TIL-21) The Tilia Fund (TIL-22)

B Interest earnings

On bank accounts

C Other income

AAD-22 leftover to reserves Maastricht gathering partner contributions (GAT-23) Partner contributions Donations Other

202	23	202	22
3,000 56,112 63,899		-	
71,124 10,000 75,933 26,314		- - 24,515	
21,282 70,217 95,447 51,620		36,396 92,247	
155,113		- - 14,568 3,000	
-		100,812 127,616 10,000 1,084	
	700,060	22,336 160,794	593,368
2,263			
:	2,263	932	-
10,274 - 963 4,135		1,361 3,652 463	
-	15,372		6,408

EXPENDITURES

1. ORGANISATION Image: constraint of the second of the		2023	2022
Gross salaries Netherlands 379,327 365,090 Social contributions NL 61,333 57,702 Pension contributions NL 19,949 18,968 Reservation holiday money NL -3,106 3,708 Salary stiff in United Kingdom 52,021 33,343 Project consultants 54,625 - Premium absenteism and WA insurance NL 8,969 8,350 Staff commuting costs 423 653 Work from home compensation 2,564 2,174 'Verkkosternegeling' (WR) net payments 10,787 7,030 Intern and volunteer payments 10,787 7,030 Intern and volunteer payments 11,959 11,931 F 1.4 Operating costs 11,959 11,931 Rent, housing costs 11,959 11,931 11,931 F 1.4 Operating costs 1316 304 Staff fining 13,800 514 4695 Additor 4,745 4,695 3666 F 1.4 Operating costs 1,902 6,050 500 Bookkeeping & alary admin 4,745 4,695	1. ORGANISATION		
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	D 1.1 &1.2 Staff costs		
Pension contributions N. 19,949 18,963 Reservation holiday money NL 3,106 3,708 Salary staff in United Kingdom 52,021 33,343 Project consultants 54,625 - Premium absenteism and WM insurance NL 8,969 8,350 Staff commuting costs 423 653 Work from home compensation 2,564 2,174 'Werkkostenegeling' (WRR] net payments 10,787 7,030 Intern and volunteer payments 10,787 7,030 Insurances 316 304 Staff hring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,215 3,606 F 1.4 Operating costs 1 1,999 11,931 F 1.4 Operating costs 1 1 1 Insurances 316 304 524 Memberships 500 500 500 Bookkeeping & salary admin 4,745 4,695 3,405 Auditor 3,215 3,606 1 <	Gross salaries Netherlands	379,327	365,090
Reservation holiday money NL -3.106 3.708 Salary staff in United Kingdom 52,021 33,343 Project consultants 54,625 - Premium absenteism and WA insurance NL 8,969 8633 Work from home compensation 2,564 2,174 "Werkkostenregeling" (WKR) net payments 10,787 7,030 Intern and volunter payments 10,787 7,030 Intern and volunter payments 10,787 7,030 Insurances 11,959 11,931 F 1.4 Operating costs 11,959 11,931 Insurances 316 304 Staff firing 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,109 2,620 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,802 6,605 Transition & celling - 3,915 Monday.com platform 455 388 Website & design 1,328 1,473 <th>Social contributions NL</th> <th>61,333</th> <th>57,702</th>	Social contributions NL	61,333	57,702
Salary staff in United Kingdom 52,021 33,343 Project consultants 54,625 - Premium absenteism and WIA insurance NL 8,669 8,350 Staff commuting costs 423 653 Work from home compensation 2,554 2,114 Werkkostenregeling' (WKR) net payments 5,852 4,210 Intern and volunteer payments 10,787 7,030 E 1.3 Housing costs 11,959 11,931 F 1.4 Operating costs 11,959 11,931 F 1.4 Operating costs 1,380 514 Insurances 316 304 514 Memberships 500 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,109 2,620 18 Communication 3,109 2,620 17 In website & design 1,602 6,505 358 Website & dever hosting 1,328 1,345 366 Software 2,219 1,712 172 Bank & currency 1,378 1,473 1698	Pension contributions NL	19,949	18,968
Project consultants 54,625 - Premium absenteism and WA insurance NL 8,969 8,350 Staff commuting costs 423 653 Work from home compensation 2,564 2,174 'Werkkostenregeling' (WKR) net payments 10,787 7,000 Intern and volunteer payments 10,787 7,000 Intern and volunteer payments 10,787 7,000 F 1.4 Operating costs 11,959 11,931 Rent, housing costs 11,959 11,931 Insurances 316 304 Staff hiring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,215 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,328 1,345 Works from home etings 1,328 1,345 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,777 109			
Premium absenteism and WAI insurance NL 8,969 8,350 Staff commuting costs 423 653 Work from home compensation 2,564 2,174 'Werkkostenregeling' (WKR) net payments 10,787 7,030 Intern and volunteer payments 10,787 7,030 E 1.3 Housing costs 11,959 11,931 Rent, housing costs 11,959 11,931 F 1.4 Operating costs 316 304 Insurances 316 304 514 Memberships 500 500 500 Bookkeeping & salary admin 4,745 4,695 Aduitor 3,109 2,620 18 Communication 1,802 6,505 17 Translation & editing - 3,915 366 Moday com platform 455 358 14 Memberships 500 2,605 17 Translation & editing - 3,915 3,606 Communication 1,802 6,505 17 Moday com platform 455 358 14			33,343
Staff commuting costs 423 653 Work from home compensation 2,564 2,174 Workkostenregeling (WRR) net payments 10,787 7,030 Intern and volunteer payments 10,787 7,030 E 1.3 Housing costs 11,959 11,931 Rent, housing costs 11,959 11,931 F 1.4 Operating costs 11,959 11,931 Insurances 316 304 Staff hiring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,215 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,238 1,345 Monday.com platform 455 358 Website & server hosting 533 6688 Copy. printing 25 29 Subscription, books 699 1,253 Staff travel 1,226 787 Translation & eding 3,356 1,755 Rend & Staff hirevel </th <th></th> <th></th> <th>-</th>			-
Work from home compensation "Werkkostenregeling" (WKR) net payments Intern and volunteer payments 2,564 2,174 10,787 7,030 Itern and volunteer payments 10,787 7,030 E 1.3 Housing costs Rent, housing costs 11,959 11,931 F 1.4 Operating costs Insurances 11,959 11,931 F 1.4 Operating costs Memberships 316 304 Staff hiring 3,880 514 Memberships 500 600 Bookkeeping & salary admin 4,745 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,388 1,345 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,7777 109 Supplies & office items 533 688 Copy, printing 25 29 Supplies & office items 533 688 Copy, printing 3,556 1,554			
'Werkkostenregeling' (WKR) net payments intern and volunteer payments 5,852 4,210 10,787 7,030 E 1.3 Housing costs Rent, housing costs 11,959 11,931 F 1.4 Operating costs Insurances 316 304 Staff hiring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,109 2,620 Foundation & legal matters 20 18 Communication 4,825 358 Translation & editing 1,380 6,505 Translation & editing 1,325 32,915 Monday.com platform 455 338 Website & server hosting 1,228 1,712 Bank & Currency 1,378 1,473 Mobility 2,777 109 Supplies & office items 533 688 Copy, printing 25 29 Subgriles & office items 7,777 109 Supplies & office items 3,566 1,554 Team & Board meetings 3,566 1,554	-	423	653
Intern and volunteer payments 10,787 7,030 E 1.3 Housing costs 501,229 E 1.3 Housing costs 11,959 11,931 Rent, housing costs 11,959 11,931 F 1.4 Operating costs 316 304 Insurances 316 304 Staff hiring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,215 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,802 6,505 Translation & editing - 3,915 Monday.com platform 455 358 Website & server hosting 2,219 1,121 Bank & currency 1,378 1,473 Mobility 2,777 109 Supplies & office items 533 688 Copy, printing 25 29 Subscription		2,564	2,174
E 1.3 Housing costs 11,959 11,931 F 1.4 Operating costs 11,959 11,931 F 1.4 Operating costs 316 304 Staff hiring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,215 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,380 1,445 Monday.com platform 455 358 Website & server hosting 1,328 1,445 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,777 109 Supplies & office items 533 688 Copy, printing 25 29 Subscription, books 699 1,253 Staff travel 1,226 787 Team & Board meetings 3,586 1,554 Team outings 3,586 1,554 Team outings 1,737 1,416			
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Rent, housing costs 11,959 11,931 F 1.4 Operating costs 11,959 11,931 Insurances 316 304 Staff hiring 1,380 514 Memberships 500 500 Bookkeeping & salary admin 4,745 4,695 Auditor 3,215 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,328 1,345 Monday.com platform 455 358 Website & server hosting 1,328 1,445 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,777 109 Subscription, books 699 1,223 Staff travel 1,226 787 Team & Board meetings 3,586 1,954 Team & Board meetings 3,586 1,954 Team & Board meetings 3,586 1,954 Team & Board meetings - 95 Training & coaching 3,586 1,954 </td <td>E 1 2 Housing costs</td> <td></td> <td></td>	E 1 2 Housing costs		
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Auditor 3,215 3,606 Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,802 6,505 Translation & editing - 3,915 Monday.com platform 455 358 Website & server hosting 1,328 1,345 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,777 109 Supplies & office items 533 688 Copy, printing 25 29 Subscription, books 699 1,253 Staff travel 1,226 787 Team & Board meetings 3,986 1,954 Team outings 3955 1,755 Representation 1,737 1,416 Other overhead costs - 95	Memberships	500	500
Foundation & legal matters 20 18 Communication 3,109 2,620 IT, website & design 1,802 6,505 Translation & editing - 3,915 Monday.com platform 455 358 Website & server hosting 1,328 1,345 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,777 109 Supplies & office items 533 688 Copy, printing 25 29 Subscription, books 699 1,253 Staff travel 1,226 787 Team & Board meetings 3,586 1,954 Team outings 395 1,755 Representation 1,737 1,416 Other overhead costs - 95 6 1.5 Other costs 210 203		4,745	4,695
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IT, website & design 1,802 6,505 Translation & editing - 3,915 Monday.com platform 455 358 Website & server hosting 1,328 1,345 Software 2,219 1,712 Bank & currency 1,378 1,473 Mobility 2,777 109 Supplies & office items 533 688 Copy, printing 25 29 Subscription, books 699 1,223 Staff travel 1,226 787 Team & Board meetings 8,612 2,399 Training & coaching 3,586 1,954 Team outings 395 1,755 Representation 1,737 1,416 Other overhead costs - 95	•		
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Supplies & office items 533 688 Copy, printing 25 29 Subscription, books 699 1,253 Staff travel 1,226 787 Team & Board meetings 8,612 2,399 Training & coaching 3,586 1,954 Team outings 395 1,755 Representation 1,737 1,416 Other overhead costs - 95 G 1.5 Other costs 210 203			
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Team & Board meetings8,6122,399Training & coaching3,5861,954Team outings3951,755Representation1,7371,416Other overhead costs			
Training & coaching3,5861,954Team outings3951,755Representation1,7371,416Other overhead costs-9540,05738,049G1.5 Other costs210203			
Team outings Representation Other overhead costs395 1,737 951,755 1,416 95G1.5 Other costs Non-earmarked costs210203	-		
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Other overhead costs - 95 40,057 38,049 G 1.5 Other costs 210 203	-		
G 1.5 Other costs 210 203		-	
G 1.5 Other costs 210 203		40.057	38 049
Non-earmarked costs 210 203			
		210	202
210 203	Non-earmarked costs	210	203
		210	203

EXPENDITURES

2. CAMPAIGNS & PROJECTS	
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H 2.1 Organisation Maastricht Campaigners Gathering

2.2 Climate

Travel and meetings Research and services Publications Campaigning Other

J 2.3 Human rights Travel and meetings

Research and services Publications Other

K 2.4 Nature

Travel and meetings Research and services Publications Campaigning

202	23	202	2022	
28,785	28,785			
9,564 11,630 2,611 80		5,584 18,098 7,227 640		
	23,885	:	31,549	
6,311 1,452 - 1,100		1,978 2,723 76 1,000		
	8,863		5,776	
991 1,089 - 34		2,391 340 27 160		
	2,114		2,918	

8 Breakdown of expenditures by grantmaker

In 2023, BankTrack received financial support from 8 different funders (excluding partner contributions for the Maastricht Gathering). The following pages provide a breakdown of expenditures as covered by our respective funders.

Customer Union for Ethical Banking (CUB-23)

Contract period:
Budget, according to contract:

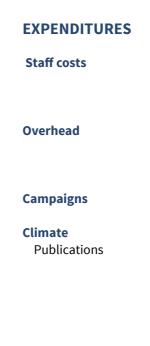
Jan 1, 2023 - Dec 31, 2023 EUR 3,000

	Result 2023	Budget 2023
INCOME CUB-23, tranches 1-3 of 4	2,250	2,250
COB-23, traitcles 1-3 014	2,230	2,230
	2,250	2,250
EXPENDITURES		
Staff costs	2,727	2,727
	2,727	2,727
Overhead	273	273
	273	273
	3,000	3,000
Balance 31/12/2023	750	-750
Reservations		
To receive CUB-23, tranche 4 of 4	-750	-750

European Climate Foundation - PIE (ECF-23)

Contract period: Budget, according to contract:

INCOME ECF-23, tranches 1 & 2 of 2



Balance 31/12/2023

Dec 31, 2022 - Jun 29, 2023 USD 60,000

Result 2023	Budget 2023
56,112	60,000
56,112	60,000
48,750	52,000
48,750	52,000
4,887	5,200
4,887	5,200
2,475	2,800
2,475	2,800
56,112	60,000

2023 Financial Report

European Climate Foundation - Coal (ECF-23C)

Contract period: Budget, according to contract: Jan 1, 2023 - Dec 31, 2023 USD 75,000

	Result 2023	Budget 2023
INCOME ECF-23C tranches 1 & 2 of 3	40,000 40,000	40,000 40,000
EXPENDITURES	40,000	40,000
Staff costs	55,556	56,818
	55,556	56,818
Overhead	4,778	5,682
	4,778	5,682
Campaigns		
Climate Travel and meetings Publications Campaigning	3,349 136 80	4,000 2,400 1,100
	3,565	7,500
	63,899	70,000
Balance 31/12/2023	-23,899	-30,000
Reservations ECF-23C, tranche 3 to be received ECF-23C transfer to 2024	-35,000 11,101	-35,000 5,000
	-23,899	-30,000

European Climate Foundation - Steel (ECF-23S)

Contract period: Budget, according to contract:

INCOME ECF-23S, tranches 1-3 of 3

EXPENDITURES

Staff costs BankTrack staff and consultants

Overhead

Campaigns

Climate Travel and meetings Research and services

Balance 31/12/2023

Reservations

ECF-23S, transfer to 2024

Jan 1, 2023 - Dec 31, 2023 USD 75,000

Result	2023		Budget 2023	
73,241			70,000	
	73,241		:	70,000
59,843			58,472	
	59,843			58,472
6,000		_	5,847	
	6,000			5,847
2,692 2,588			3,200 2,400	
	5,280		,	5,600
	71,124			69,919
-	2,117		:	81
2,117			81	
-	2,117			81



Herlin Foundation (HER-23)

Contract period: Budget, according to contract:

Oct 1, 2023 - Oct 31, 2023 EUR 10,000

	Result 2023	Budget 2023
INCOME HER-23, tranche 1 of 1	10,000	10,000
	10,000	10,000
EXPENDITURES		
Organisation Maastricht Campaigners Gathering	10,000	10,000
	10,000	10,000
	10,000	10,000
Balance 31/12/2023		<u> </u>

KR Foundation (KRF-23)

Contract period: Budget, according to contract:

INCOME KRF-21 exchange rate loss KRF-23, tranche 1 of 3

EXPENDITURES

Staff costs

Overhead

Balance 31/12/2023

Reservations

KRF-23, tranche 2 to be received KRF-23, tranche 3 to be received KRF-23, transfer to 2024

Jan 1, 2023 - Dec 31, 2024 DKK 1,488,000

Result	2023	Budget	2023
-298 89,876	89,578	- 90,000	90,000
69,823	69,823	88,335	88,335
6,110	6,110	8,833	8,833
	75,933		97,168
	13,645		-7,168
-89,564 -19,895 123,104	13,645	-90,000 -20,000 102,832	-7,168



KR Foundation-urgewald (KRU-21)

Contract period: Budget, according to contract: May 1, 2021 - Apr 30, 2023 EUR 62,000

	Result 2023	Budget 2023
INCOME KRU-21, transfer from 2022	26,314 26,314	26,314 26,314
EXPENDITURES		
Staff costs	23,467	20,515
	23,467	20,515
Overhead	2,347	2,052
	2,347	2,052
Campaigns		
Climate Travel and meetings Research and publications Training Campaigning	500 - - -	1,200 300 1,200 800
	500	3,500
	26,314	26,067
Balance 31/12/2023	0	247

KR Foundation-urgewald (KRU-23)

Contract period: Budget, according to contract:

EXPENDITURES

KRU-23, tranche 1 of 2

Staff costs

INCOME

Overhead

Balance 31/12/2023

Reservations

KRU-23, tranche 2 to be received KRU-23, transfer to 2024

May 1, 2023 - Apr 30, 2025 EUR 66,000

Result	2023	Budget 2023	
33,000		33,000	
	33,000		33,000
19,597		19,597	
	19,597		19,597
1,685		1,960	
	1,685		1,960
	21,282		21,557
	11,718		11,443
-33,000 44,718		-33,000 44,443	
-	11,718		11,443



Rockefeller Brothers Fund (RBF-22)

Contract period: Budget, according to contract: Jan 1, 2022 - Dec 31, 2023 USD 115,000

	Result 2023	Budget 2023
INCOME RBF-22, transfer from 2022	70,217	70,217
	70,217	70,217
EXPENDITURES		
Staff costs	53,692	51,047
	53,692	51,047
Overhead	5,370	5,105
	5,370	5,105
Campaigns		
Climate	0.040	2 100
Research and services	9,042	2,100
	9,042	2,100
Nature		
Travel and meetings Research and services	991 1,089	700
Campaigning	34	<u> </u>
	2,114	700
Pandemics		
Travel and meetings Research and services	-	1,400 1,600
	-	3,000

RBF-22 continued

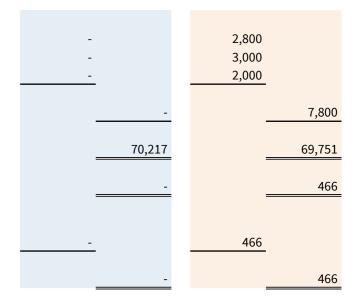
Projects

Travel and meetings Publications Campaigning

Balance 31/12/2023

Reservations RBF-22, transfer to 2024

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Schmidt Foundation, 11th Hour Project (SCH-22)

Contract period: Budget, according to contract:

Budget, according to contract:	USD 250,000	
	Result 2023	Budget 2023
INCOME SCH-22, transfer from 2022 Exchange difference SCH-22	127,971 5,254	- 133,225
	133,226	133,225
EXPENDITURES		
Staff costs	87,889	85,466
	87,889	85,466
Overhead	7,558	8,547
	7,558	8,547
	95,447	94,013
Balance 31/12/2023	37,778	39,212
Reservations SCH-22, transfer to 2024	37,778	39,212
	37,778	39,212_

Jan 1, 2022 - Jun 30, 2024

The Sunrise Project (SUN-23)

Contract period: Budget, according to contract:

SUN-23, tranche 1 of 1

EXPENDITURES

Staff costs

INCOME

Overhead

Campaigns

Climate Travel and me

Travel and meetings Campaigning

Balance 31/12/2023

Reservations SUN-23, transfer to 2024 Jul 1, 2023 - Jun 30, 2024 EUR 80,000

Result	2023	Budget 2023	
79,985		80,000	
=	79,985		80,000
44,748		39,228	
	44,748		39,228
3,848		3,923	
	3,848		3,923
3,023		2,400 1,600	
-	3,023		4,000
=	48,597		47,151
=	31,388		32,848
28,365		32,848	
=	28,365		32,848

The Ecology Trust (TET-23)

Contract period: Budget, according to contract:

Oct 31. 2023 - Sep 30, 2024 EUR 36,300

	Result 2023	Budget 2023
INCOME TET-23, tranche 1 of 1	36,300	36,300
	36,300	36,300
EXPENDITURES		
Staff costs		11,050
		11,050
Overhead	-	1,105
		1,105
		12,155
Balance 31/12/2023	36,300	24,145
Reservations		
TET-23, transfer to 2024	36,300	24,145
	36,300	24,145

The Tilia Fund (TIL-23)

Contract period: Budget, according to contract:

TIL-23, tranche 1 of 1

EXPENDITURES

Staff costs

INCOME

Overhead

Campaigns

Organisation Maastricht Campaigners Gathering

Human Rights Travel and meetings Research and services Publications Other

Nature Travel and meetings

Balance 31/12/2023

Reservations TIL-23, transfer to 2024 Jan 1, 2023 - Dec 31, 2023 USD 208,000

Result	2023	Budget	t 2023
189,536	189,536	189,536	189,536
<u>126,717</u> 11,022	126,717 11,022	152,977 15,298	152,977 15,298
8,511	8,511	12,000	12,000
6,311 1,452 - 1,100	8,863	1,800 2,600 1,200 2,000	7,600
<u> </u>	-	1,000	1,000
	155,113		188,874
	34,424		661
34,424		661	
	34,424		661

2023 Financial Report

Non-earmarked income and use reserves

	Result 2023	Budget 2023
INCOME Maastricht gathering partner contributions (GAT-23) Donations Credit interest Other income	10,274 963 2,263 4,135	- - - 4,000
	17,635	4,000
EXPENDITURES		
Staff costs	-65	14,042-
	-65	14,042-
Overhead	<u> </u>	-1,825
Organisation	-	1,825-
Maastricht campaigners gathering (GAT-23)	10,274	<u> </u>
	10,274	
Nature	-	3,000
	-	3,000
Other costs Non-earmarked costs	210	<u> </u>
	210	
	10,419	-12,867
Balance 31/12/2023	7,216	16,867



Annex 1 - Budget as covered per grant maker

																												Own	Own	Total	Total
Expenditures	Item costs	CUB-23 budget	CUB-23 actuals	ECF-23 budget	ECF-23 actuals	ECF-23C budget	ECF-23C actuals	ECF-23S budget	ECF-23S actuals	HER-23 budget	HER-23 actuals	KRF-23 budget	KRF-23 actuals	KRU-21 budget	KRU-21 actuals	KRU-23 budget	KRU-23 actuals	RBF-22 budget	RBF-22 actuals	SCH-22 budget	SCH-22 actuals	SUN-23 budget	SUN-23 actuals	TET-23 budget	TET-23 actuals	TIL-23 budget	TIL-23 actuals	funds budget	funds actuals	coverage budget	coverage actuals
	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro
1. ORGANISATION																															
1.1 Staff Costs																															
Ex. Director, Campaign Lead Pandemics, (JF) Director Comms & Research, Campaign Lead HR (RB)	118,313 71,258	2,727	2,727			13,697	13,697		2,565					15,193	15,193	19,597	19,597	33,381	33,381	45,657	45,657					54,949 10,971	47,576 9,177			123,120 73,052	118,313 71,258
Graphic designer, office manager (RV)	45,097	2,121	2,121		500		7,838							5,322	5,322						-15,057					32,900	31,437			46,060	45,097
Website content manager (EJ) Climate campaigner (HB)	41,978 46,703			6,000 23,000	7,650			12,398	12,398						2,952			7,666	7,666			23,018	23,703			16,864	11,313			42,927 46,018	41,978 46,703
Climate campaigner (SA)	15,692											40,793	15,692									1,105	-					-14042		27,856	15,692
Campaign Lead Climate (MB) Campaign Lead Nature (HG)	39,383 29,478							6,074	4,556			47,542	34,828					10,000	12,645			1,052	-			20,502	16,833			54,668 30,502	39,383 29,478
Human Rights campaigner (GB)	42,232																			39,809	42,232					2150	1.000			39,809	42,232
Office cleaner (SF) Climate campaigner (DO)	1,692 14,932																						14,932			3,158	1,692			3,158	1,692 14,932
Climate campaigner (WO) Climate campaigner (NI)	34,021 26,195			22.000	17,600	30,963	34,021						5,003									10,778	3,593							30,963 33,778	34,021 26,195
Climate consultant (JH)	40,325			23,000	17,000			40,000	40,325				5,003									10,778	3,393							40,000	40,325
Climate consultant (QA) Nature campaigner I (VACANT)	14,300												14,300											11,050						- 11,050	14,300
Other staff costs	11,144	-	-	-	-	4,320	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,275	2,520	-	-	13,633	8,690		-65	21,228	11,144
Total staff costs 1.2 Overhead	592,743	2,727	2,727	52,000	48,750	56,818	55,556	58,472	59,843			88,335	69,823	20,515	23,467	19,597	19,597	51,047	53,692	85,466	87,889	39,228	44,748	11,050		152,977	126,717	-14042	65-	624,189	592,743
Total overhead	53,878	273	273	5,200	4,887	5,682	4,778	5,847	6,000			8,833	6,110	2,052	2,347	1,960	1,685	5,105	5,370	8,547	7,558	3,923	3,848	1,105		15,298	11,022	-1825		61,998	53,878
2. CAMPAIGNS																															:
2.0 Organisation																															
Travel and meetings Research and services										10,000	10,000															12,000	8,511		10,274	22,000	28,785
Publications																														-	-
Training Campaigning																														-	-
Other Total Organisation	-				-		-		-	10,000	10,000								-				-			12,000	8,511		10,274	- 22,000	- 28,785
2.1 Climate and energy	•									10,000	10,000															12,000	8,511		10,274	22,000	28,785
Travel and meetings						4,000	3,349 136	3,200	2,692 2,588					1,200 300	500			2,100	9,042			2,400	3,023							10,800 7,200	9,564 11,766
Research and services Publications				2,800	2,475	1,100	80	2,400	2,588					300				2,100	9,042											3,900	2,555
Training Campaigning														1,200 800								1,600								1,200	-
Other														600								1,000								-	-
Total Climate 2.2 Human rights				2,800	2,475	7,500	3,565	5,600	5,280					3,500	500			2,100	9,042			4,000	3,023			•				25,500	23,885
Travel and meetings																										1,800	6,311			1,800	6,311
Research and services Publications																										2,600	1,452			2,600	1,452
Training																														•	-
Camp aigning Other																										2,000	1,100			2,000	- 1,100
Total Human rights 2.3 Nature																										7,600	8,863			7,600	8,863
Travel and meetings																		700	991							1,000				1,700	991
Research and services Publications																			1,089									3,000		3,000	1,089
Training																															-
Campaigning Other																			34											-	34
Total Nature		-					-	•	-				-					700	2,114						-	1,000	-	3,000		4,700	2,114
2.4 Pandemics Travel and meetings																		1,400												1,400	
Research and services																		1,600												1,600	-
Publications Training																														-	-
Campaigning																														-	-
Other Total Pandemics	-	-			-		-		-			-	-	-	-	-	-	3,000	-			-	-	-					-	- 3,000	
2.5 Projects																		3.000												3 800	
Travel and meetings Research and services																		2,800												2,800	-
Publications Training																		3,000												3,000	-
Traning Campaigning																		2,000												- 2,000	-
Other Total Pandemics																		7,800							-					- 7,800	-
Monitoring, evaluation, unforeseen, non-earmarked		-		-	-	-	-	-		_		-		-		-		1,000	-	-	-	-			-	-	-	-			0
unforeseen, non-earmarked monitoring and evaluation																													210	-	210
Total unforeseen																		_											210		210
Total EXPENDITURES	646,621	3,000	3,000	60,000	56,112	70,000	63,899	69,919	71,124	10,000	10,000	97,168	75,933	26,067	26,314	21,557	21,282	69,751	70,217	94,013	95,447	47,151	51,620	12,155		188,874	155,113	-12,867	10,419	756,787	710,479
		CUB-23	CUB-23	ECF-23		ECF-23C	ECF-23C		ECF-23S	HER-23	HER-23	KRF-23	KRF-23	KRU-21	KRU-21	KRU-23	KRU-23	RBF-22	RBF-22	SCH-22	SCH-22	SUN-23	SUN-23	TET-23	TET-23	TIL-23	TIL-23	Own funds	Own funds		
Income	Item credit	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals	budget	actuals		
INCOME	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro		
INCOME Income grants																															
Transfer from 2022		2 000	2 000	E7 200	EC 112	70.000	75.000	70,000	72 341	10.000	10.000	200.000	100.027	26,314	26,314	66.000	66.000	70,217	70,217	133,225	127,971	80.000	70.005	36 500	26 200	100 526	100 520			229,756	224,503
Expected / received grants Income grants 2023		3,000 3,000		57,300 57,300	56,112 56,112		75,000 75,000	70,000 70,000	73,241 73,241	10,000 10,000	10,000 10,000	200,000 200,000	199,037 199,037	26,314	26,314	66,000 66,000	66,000 66,000	70,217	70,217	133,225	5,254 133,226	80,000 80,000	79,985 79,985	36,500 36,500	36,300 36,300	189,536 189,536	189,536 189,536			782,336	793,464 1,017,967
Transfer to 2024				2,700-			11,101	81	2,117			102,832	123,104	247		44,443	44,718	466		39,212	37,778		28,365	24,345	36,300					242,437	317,907
Transfer to reserves Other income 2023																												4,000	17,635	4,000	- 17,635
Result own funds (USED FUNDS 2023)		3,000	3,000	60,000	56,112	70,000	63,899	69,919	71,124	10,000	10,000	97,168	75,933	26,067	26,314	21,557	21,282	69,751	70,217	94,013	95,447	47,151	51,620	12,155	0	188,874	155,113	16,868 -12,867	7,216	16,868 756,787	7,216 710,479
		3,000	3.000	60.000		100000														94,013	95.447	47,151							10,419		