

# BANKTRACK

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## FINANCIAL REPORT 2012

APRIL 2013

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# 1 INTRODUCTION

2012 was a year of change and further development for BankTrack. With the endorsement of our Strategic plan 2012-2014 in April 2012, our 36 member groups once more committed themselves to pool their capacity and resources together with the aim to systematically and meticulously track the policy developments and business decisions of leading international banks.

The new framework provided by this plan, backed up with sufficient funding to start implementing it over the course of the year, proved to be of great help in this collective effort to hold the banking sector accountable. For example, it allowed us to expand the number of banks and controversial deals that we keep under surveillance and to map out trends in finance in key sectors such as the oil, gas and coal industry and the nuclear sector. Our member groups continued to engage with numerous banks on the sustainability impact of their lending and investment policies, whereas the network almost by tradition led wider NGO efforts to further strengthen the Equator Principles. On an organisational note, we were able to further strengthen our network, this by developing a robust online -internal- training programme that we then used to conduct campaigners trainings in Brazil, Russia and China. More information on all our work can be found in our annual report 2012, forthcoming.

While 2012 was therefore a productive year, Unfortunately, towards the end of the year, the secretariat also encountered some obstacles; it proved more difficult than expected to secure sufficient funding for 2013 and beyond, which forced us to trim down our costs and terminate a number of staff positions. As a result, we finished the year with a secretariat half the size of when we began, way below what is needed to adequately coordinate our ever growing network. At the time of writing –March 2013- we this funding gap is not yet resolved, which puts restraints on our capacity and activities as we proceed.

## STAFFING AT SECRETARIAT

The secretariat started 2012 with a team of seven persons. At the end of the year, BankTrack directly employed a team of three, with an additional campaign coordinator part of our team but formally employed by our member group Les Amis de la Terre in France. This brings the total staff capacity early 2013 at 2.9 fte, down from 5.1 at the end of 2011 and substantially below what is needed to adequately run the secretariat. Provided we will find sufficient funds, we aim to expand staff in 2013 with two paid positions plus a number of interns and volunteers.

## SALARY POLICY

BankTrack is following the Dutch ‘CAO Welzijn’ as guidance for its salary policy, as far as our financial situation permits us to do so. All secretariat staff is paid according to our ‘salary policy’, updated yearly to take changes in legislation and new agreements within our steering committee into account. Compared to 2011 there have been no substantial changes in this policy other than increases in



periodicals in line with the salary tables of the CAO Welzijn. In 2013, the salary policy will be integrated into the comprehensive management manual of BankTrack, forthcoming.

#### **FINANCIAL SUPPORT AND CHALLENGES**

We are grateful for the financial support that we have received from the core group of funders that has stood with us for many years now. The Mott Foundation (supporting us since 2003), Oxfam Novib (since 2004) the Sigrid Rausing Trust (since 2007) in 2012 all provided us with multi-year general purpose grants. In addition, the Netherlands based Adessium Foundation provided us with a project grant to help us strengthen BankTrack in the so called BRIC countries (Brazil, Russia, India, China). We also used part of the project grant already obtained from the JMG Foundation in 2011 to finance a training for Chinese NGOs.

For 2013 we are faced with more challenges in securing our income. The support received from the Adessium foundation in 2012 was not extended into 2013, leading to a drop of 100.000 euro in our initial projected income for 2013. Our other core funders consider providing grants on a one year basis instead of multi-year support, leading to greater insecurity of our funding base. Faced with these developments, coordinator and steering committee of BankTrack are currently exploring how we can further diversify our income base for the years to come. Options include seeking support from new funders, actively soliciting donations, increase the direct contributions from our members, and inviting voluntary fees for services delivered to external parties.

#### **FINANCIAL RESERVES**

Despite the funding constraints encountered at the end of the year, we have managed to increase our general reserves to 111.513 euro, an increase of 16.385 euro compared to the end of 2011 (95.128 euro). This is in line with our target to increase our reserves with 15.000 euro per year, mainly through membership contributions. Having these reserves in place allows us to cover salary costs of our staff for at least one year and implement most of our work plans, even if there were to be a reduction in our income in 2013. Our target for end 2014 remains to have secured a reserve of 140.000 euro.

Nijmegen, April 2013

Johan Frijns, Director



## 2 BALANCE SHEET

	December 31, 2012		December 31, 2011	
<b>CURRENT ASSETS</b>				
	Specification*			
<b>Fixed assets</b>				
Tangible fixed assets	*1	1.970	2.847	
		<u>1.970</u>	<u>2.847</u>	
				2.847
<b>Claims</b>				
Deposits	2	2.300	2.300	
Paid in advance	3	-	251	
Accounts receivable	4	-	1.987	
		<u>2.300</u>	<u>4.539</u>	
				4.539
<b>Cash at banks</b>	5	171.414	309.980	
		<u>175.684</u>	<u>317.365</u>	
				317.365

	December 31, 2012		December 31, 2011	
<b>CURRENT LIABILITIES</b>				
<b>General reserve account</b>				
Reserve value at January 1		95.128	76.520	
Balance financial year		16.385	18.608	
		<u>111.513</u>	<u>95.128</u>	
				95.128
<b>Projects reserve account</b>				
Reservations long term income	6	48.331	115.531	
Reservations ongoing projects	7	3.000	3.500	
		<u>51.331</u>	<u>119.031</u>	
				119.031
<b>Accounts payable</b>				
Received in advance	8	-	70.000	
Salaries, taxes, social contributions	9	9.201	13.819	
Remaining accounts payable	10	3.638	19.387	
		<u>12.839</u>	<u>103.206</u>	
		<u>175.684</u>	<u>317.365</u>	
		0,00	0,00	

\* see 'specification balance sheet'



### 3 PROFIT AND LOSS ACCOUNT

		<u>2012</u>	<u>2011</u>
<b>INCOME</b>	Specification*		
Grants	1	393.583	339.070
interest earnings	2	5.610	3.760
other income	3	10.775	15.456
		<u>409.968</u>	<u>358.287</u>
<i>Total income</i>		<u><u>409.968</u></u>	<u><u>358.287</u></u>
		<u>2012</u>	<u>2011</u>
<b>EXPENDITURES</b>			
<b>1. ORGANISATION</b>			
<b>1.1&amp;1.2 Staff</b>			
Staff costs	4	244.695	212.202
<b>1.3 Secretariat</b>			
Housing costs	5	10.761	11.571
Secretariat	6	29.378	36.449
Depreciation equipment		2.455	3.846
		<u>42.595</u>	<u>51.866</u>
<b>2. WORK AREAS</b>			
<b>2.1 Network development</b>	7	76.576	28.491
<b>2.2 Bank focused campaigns</b>	8	24.906	23.954
<b>2.3 Project focused campaigns</b>	9	2.250	3.761
<b>2.4 Issue focused campaigns</b>	10	2.562	19.405
		<u>106.293</u>	<u>75.611</u>
<i>Total expenditures</i>		<u><u>393.583</u></u>	<u><u>339.678</u></u>
<b>Result</b>		<u>16.385</u>	<u>18.608</u>
		<u><u>409.968</u></u>	<u><u>358.287</u></u>



## 4 SPECIFICATION BALANCE SHEET

### CURRENT ASSETS

	inventory	computers	total
<b>1 Tangible fixed assets</b>			
Purchase value Dec 31, 2011	5.055	11.502	16.557
Depreciation till Dec 31, 2011	4.591-	9.119-	13.710-
Book value Dec 31, 2011	464	2.383	2.847
Investments 2012	-	1.578	1.578
Depreciation 2012	464-	1.991-	2.455-
Book value Dec 31, 2012	-	1.970	1.970
	<b>December 31, 2012</b>	<b>December 31, 2011</b>	
<b>2 Deposits</b>			
Deposit rent	2.300	2.300	
<b>3 Paid in advance</b>			
Div. office costs	-	251	251
<b>4 Accounts receivable</b>			
Network contributions	-	1.600	
Other accounts receiveable	-	387	1.987
<b>5 Cash at banks</b>			
Triodos bank	28.464	70.820	
Triodos savings account	69.951	78.200	
ASN bank savings account	73.000	160.960	
	171.414	309.980	



## CURRENT LIABILITIES

	December 31, 2012	December 31, 2011
<b>6 Reservations long term income</b>		
CS Mott Foundation		70.976
JMG Foundation	7.211	32.511
Sigrid Rausing Trust	12.011	12.044
Oxfam-Novib	29.109	-
	<u>48.331</u>	<u>115.531</u>
<b>7 Reservations ongoing projects</b>		
Auditor (est.)	3.000	3.500
	<u>3.000</u>	<u>3.500</u>
<b>8 Received in advance</b>		
Adesium Foundation		70.000
	<u>-</u>	<u>70.000</u>
<b>9 Salaries, taxes and social contributions</b>		
Reservation holiday supplement	3.823	5.987
Pay-as-you-earn-income-tax	5.454	8.008
Pensions	75-	77-
Net salaries		99-
	<u>9.201</u>	<u>13.819</u>
<b>10 Remaining accounts payable</b>		
Staff AdT France	2.296	2.935
Other accounts payable	1.342	911
VROM-SMOM		13.888
Travel costs strategy meeting		1.653
	<u>3.638</u>	<u>19.387</u>





## 5 SPECIFICATION PROFIT AND LOSS ACCOUNT

<b>INCOME</b>	<b>2012</b>	<b>2011</b>
<b>1 Grants</b>		
CS Mott Foundation	90.575	57.929
Sigrid Rausing Trust ('10-'12)	76.817	82.140
Oxfam Novib ('09-'11)	100.891	193.421
JMG Foundation ('11-'13)	25.300	6.189
Adessium Foundation	100.000	
VROM (Dutch ministry for environment)		608-
	<u>393.583</u>	<u>339.070</u>
<b>2 Interest earnings</b>		
on bank accounts	5.610	3.760
	<u>5.610</u>	<u>3.760</u>
<b>3 Other income</b>		
Member support, fees	10.700	12.576
income other	75	2.880
	<u>10.775</u>	<u>15.456</u>



## EXPENDITURES

### 1. ORGANISATION

#### 4 1.1 & 1.2 Staff

	<u>2012</u>	<u>2011</u>
Gross salaries	161.711	126.324
Social contributions	25.314	18.144
Pension contributions	9.504	7.789
Reservation holiday money	2.165-	846
Staff commuting costs	9.610	7.342
Premiums health insurance act	1.724	2.385
Staff at AdT France	36.800	40.000
Training, education & coaching	1.368	8.686
Other staff costs	828	687
	<u>244.695</u>	<u>212.202</u>

#### 5 1.3 Housing costs

Rent, housing costs	<u>10.761</u>	<u>11.571</u>
	<u>10.761</u>	<u>11.571</u>

#### 6 1.3 Secretariat

Insurances	192	202
Communication costs, hosting	3.909	2.521
Supplies	1.756	3.047
Copy, printing	586	377
Representation costs	749	2.395
Documentation	750	869
Other secretariat costs	251	143
Travel staff	1.894	2.211
Translations	1.364	
IT, website & design	8.797	19.047
Climate compensation fund	-	1.176
Bookkeeping and salary administration	4.480	1.239
Auditor	1.910	2.710
Legal advice	2.314	
Banking costs	427	510
	<u>29.378</u>	<u>36.449</u>



## EXPENDITURES (CONTINUED)

	<u>2012</u>	<u>2011</u>
<b>2. WORK AREAS</b>		
<b>7 2.1 Network development</b>		
Strategy meetings	2.740	10.109
Training activities, BRIC programme	73.835	3.068
Outreach and presentation		160
External evaluation		15.153
	<u>76.576</u>	<u>28.491</u>
<b>8 2.2 Bank focused campaigns</b>		
Travel bank meetings	1.685	8.004
Research and publications	23.221	15.950
	<u>24.906</u>	<u>23.954</u>
<b>9 2.3 Project focused campaigns</b>		
Research and publications (SRF)	2.250	3.700
Travel and fact finding missions		61
	<u>2.250</u>	<u>3.761</u>
<b>10 2.4 Issue focused campaigns</b>		
Travel campaign events	2.562	4.285
Research and publications		10.120
Support partners, other costs		5.000
	<u>2.562</u>	<u>19.405</u>



## 6 BREAKDOWN OF EXPENDITURES BY GRANT MAKER

In 2012 BankTrack received financial support from five different funders (including grants received earlier and used in 2012). Support was provided both for core operating costs as well as specific research and other projects. In addition, we received income from a number of other sources, primarily membership fees. The following pages provide a breakdown of expenditures as they were covered in the budget of our respective funders.

### CHARLES STEWART MOTT FOUNDATION

<i>Contract period</i>	Jan 1st 2011 - Dec 31st 2012	
<i>Budget, according to contract</i>	US\$ 200.000	
	<u>Result</u>	<u>Budget</u>
<b>INCOME</b>		
CS Mott Foundation advance 2011	70.976	14.416
CS Mott Foundation 2012	19.600	76.160
	<u>90.575</u>	<u>90.576</u>
	<u><u>90.575</u></u>	<u><u>90.576</u></u>
<b>EXPENDITURES</b>		
<b>Staff costs</b>		
	65.074	64.655
	<u>65.074</u>	<u>64.655</u>
<b>Secretariat</b>		
overhead	22.762	19.100
	<u>22.762</u>	<u>19.100</u>
<b>Network development</b>		
Strategy meeting	2.740	6.000
	<u>2.740</u>	<u>6.000</u>
<b>Unforeseen</b>		
	<u>-</u>	<u>821</u>
	<u><u>-</u></u>	<u><u>821</u></u>
	<u><u>90.575</u></u>	<u><u>90.576</u></u>
<b>Balance 31/12/2012</b>	<u><u>-</u></u>	<u><u>-</u></u>



## SIGRID RAUSING TRUST

*Contract period*

March 1st 2010 until February 28, 2013

*Budget, according to contract*

£ 195.000 (£ 65.000 per year)

	<u>Result</u>	<u>Budget</u>
<b>INCOME</b>		
Transfer from previous year	12.044	12.044
Sigrid Rausing Trust 2012	76.784	76.683
	<u>88.828</u>	<u>88.727</u>
<b>EXPENDITURES</b>		
<b>Staff costs</b>		
	60.767	65.000
	<u>60.767</u>	65.000
<b>Secretariat</b>		
Overhead	10.652	15.100
Translations		2.000
	<u>10.652</u>	<u>17.100</u>
<b>Network development</b>		
Network development		4.000
	<u>-</u>	<u>4.000</u>
<b>Bank focused campaigns</b>		
travel bank meetings	1.685	2.000
Research and publications	2.250	
	<u>3.935</u>	<u>2.000</u>
<b>Project focused campaigns</b>		
Travel / fact finding missions		700
	<u>-</u>	<u>700</u>
<b>Issue focused campaigns</b>		
Travel campaign events	1.462	
	<u>1.462</u>	-
<b>unforeseen</b>		27
	<u>76.817</u>	<u>88.827</u>
<b>Balance 31/12/2012</b>	<u>12.011</u>	<u>-</u>
<b>Reservations</b>		
Sigrid Rausing Trust 2013	12.011	
	<u>12.011</u>	



## OXFAM NOVIB

Contract period

January 1, 2012 until December 31th, 2014

Budget, according to contract

€ 390.000

	<u>Result</u>	<u>Budget</u>	
<b>INCOME</b>			
Oxfam Novib 2012	<u>130.000</u>	<u>130.000</u>	
	130.000	130.000	
<b>EXPENDITURES</b>			
<b>Staff costs</b>			
	<u>90.605</u>	<u>100.066</u>	
	90.605	100.066	
<b>Secretariat</b>			
Overhead	<u>9.186</u>	<u>22.200</u>	
	9.186	22.200	
<b>Network development</b>			
New membership outreach	<u>-</u>	<u>400</u>	
	-	400	
<b>Project focused campaigns</b>			
Travel / fact finding missions		4.100	
Research and publications		670	
Others	<u>-</u>	<u>2.500</u>	
	-	7.270	
<b>Issue focused campaigns</b>			
travel campaign events	<u>1.100</u>	<u>-</u>	
	1.100	-	
<b>Unforeseen</b>			
		<u>64</u>	
	<u>100.891</u>	<u>130.000</u>	
<b>Balance 31/12/2012</b>	<u>29.109</u>	<u>-</u>	



## ADESIUM FOUNDATION

*Contract period*

January 1st, 2012 until December 31st, 2012

*Budget, according to contract*

€ 100.000

	<u>Result</u>		<u>Budget</u>
<b>INCOME</b>			
Adesium 2012	100.000		100.000
	<u>100.000</u>		<u>100.000</u>
<b>EXPENDITURES</b>			
<b>Staff costs</b>			
	21.381		18.760
	<u>21.381</u>		<u>18.760</u>
<b>Secretariat</b>			
Translations	1.364		2.400
	<u>1.364</u>		<u>2.400</u>
<b>Network development</b>			
Training activities (BRIC programme)	58.835		51.100
	<u>58.835</u>		<u>51.100</u>
<b>Bank focused campaigns</b>			
Research and publications	18.421		25.885
	<u>18.421</u>		<u>25.885</u>
<b>Project evaluation</b>			1.200
<b>Unforeseen</b>			655
	<u>100.000</u>		<u>100.000</u>
<b>Balance 31/12/2012</b>	<u>-</u>		<u>-</u>



## JMG FOUNDATION

<i>Contract period</i>	unspecified		
<i>Budget, according to contract</i>	€ 38.700		
	<u>Result</u>		<u>Budget</u>
<b>INCOME</b>			
Transfer from previous year	32.511		32.511
	<u>32.511</u>		<u>32.511</u>
<b>EXPENDITURES</b>			
<b>Staff costs</b>			
	5.500		5.500
	<u>5.500</u>		<u>5.500</u>
<b>Network development</b>			
Training activities (BRIC programme)	15.000		9.400
	<u>15.000</u>		<u>9.400</u>
<b>Bank focused campaigns</b>			
Research and publications	4.800		9.000
Translations			1.211
	<u>4.800</u>		<u>10.211</u>
<b>Project focused campaigns</b>			
Travel / fact finding missions			3.900
Research and publications			2.000
Project campaigns other			1.500
	<u>-</u>		<u>7.400</u>
	<u>25.300</u>		<u>32.511</u>
<b>Balance 31/12/2012</b>	<u>7.211</u>		<u>-</u>
<b>Reservations</b>			
JMG foundation 2013	7.211		
	<u>7.211</u>		





## NON-EARMARKED INCOME AND OWN RESOURCES

	<u>Result</u>	<u>Budget</u>
<b>INCOME</b>		
Member support, fees	10.700	7.000
Interest earnings	5.610	4.000
Income other	75	
	<u>16.385</u>	<u>11.000</u>
<b>EXPENDITURES</b>		
	<u>-</u>	<u>-</u>
<b>Balance 31/12/2012</b>	<u><u>16.385</u></u>	<u><u>11.000</u></u>



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## AUDITOR STATEMENT

In paper version of report



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## **ANNEX 1 BUDGET 2012, AS COVERED BY GRANT MAKER**

The tables on the next pages provide an overview of how the work budget for 2012 was covered by the contributions per grant maker. Please note that the format of our work budget over 2012 has been adapted from previous versions sent to funders, this to achieve compatibility with the budget format that we will use from 2013 onwards.

		Budget		Exp.		CS Mott budget		Oxam Novis budget		Rausing budget		JMG budget		Adesium budget		own f.	
		euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro	euro
<b>EXPENDITURES</b>																	
<b>COVERAGE BY FUNDER</b>																	
<b>I. ORGANISATION</b>																	
<b>1.1 salary costs</b>																	
coordinator (director) JF	81.011		81.634			26.044	24.454	12.923	12.600		16.000				18.581		
operations manager (MP)	43.820		34.620			17.528	13.420	8.764	7.000								
communication officer (B)	39.496		28.648			15.798	11.648	7.900	6.000								
communication officer (RB)			4.529														
campaign assistant (JS)	38.085		32.406			14.912	11.106	14.913	13.000		5.500			2.800			
financial & office assistant (RVV)	10.569		12.486			5.284	3.141										
climate campaign coordinator (VL)	31.000		36.800			14.500	20.300	14.500	16.500								2.000
salary cost call staff			1.765				903		862								
<b>total salary costs</b>	<b>243.981</b>		<b>232.888</b>			<b>64.655</b>	<b>94.066</b>	<b>59.000</b>	<b>55.962</b>		<b>5.500</b>		<b>18.760</b>	<b>21.381</b>			<b>2.000</b>
<b>1.2 other staff costs</b>																	
staff commuting	12.000		9.610			6.000	4.805	6.000	4.805								
training, education & coaching	3.000		1.368			684	1.500	1.500	684								2.400
volunteers, trainees	2.400		0														
staff cost, other	1.800		828				828	1.800									
<b>total staff costs</b>	<b>19.200</b>		<b>11.806</b>			<b>0</b>	<b>7.500</b>	<b>9.300</b>	<b>5.489</b>		<b>0</b>		<b>0</b>	<b>0</b>			<b>2.400</b>
<b>1.3 secretariat</b>																	
housing costs	12.000		10.761			4.000	3.761	4.000	3.501								
insurances	300		192			7.715	4.958		4.500								
communication costs, hosting	5.200		3.909			1.200	1.200	1.000									2.000
supplies	3.000		1.756			1.000	1.000	1.000									
copy, printing	1.600		586			800	800	800									
representation costs	1.800		749			1.000	1.000	800									
documentation	600		750			600	600	600									
other secretariat costs	1.200		251			400	400	400									
travel staff	5.000		1.894			2.400	2.400	800									
translation	7.611		1.364					2.000				1.211		2.400	1.364		2.000
text writing	2.000																1.400
IT, website and design	12.000		8.797			5.000	4.67	1.000	467								
bookkeeping and salary admin	4.000		4.480			3.000	1.500	1.000	1.500								
auditor	3.000		1.910			1.000	1.000	1.000									
legal advice	0		2.314														
bank costs	500		427			500											
depreciation equipment	2.800		2.455			1.200	800	800									
<b>total secretariat</b>	<b>52.311</b>		<b>42.595</b>			<b>19.100</b>	<b>22.077</b>	<b>13.800</b>	<b>9.968</b>		<b>1.211</b>		<b>2.400</b>	<b>1.364</b>			<b>5.400</b>

EXPENDITURES	budget		Exp.		COVERAGE BY FUNDER									
	euro	euro	euro	euro	CS Mott budget	CS Mott exp.	Okrem North budget	Okrem North exp.	Reusing budget	Reusing exp.	JMC budget	JMC exp.	Adesum budget	Adesum exp.
<b>2 WORKARAS</b>														
<b>2.1 network development</b>														
network strategy meetings	6000	2.740												
training activities, BRN programme	60500	73.885											51.100	58.885
campaigns support members	0													
outreach and presentation	1800													1.400
network development other	10.000					400								6.000
<b>total network development</b>	<b>78.300</b>	<b>76.576</b>			<b>400</b>	<b>400</b>	<b>0</b>	<b>4.000</b>	<b>0</b>	<b>9.400</b>	<b>15.000</b>	<b>51.100</b>	<b>0</b>	<b>7.400</b>
<b>2.2 Bank focused campaigns</b>														
travel bank meetings and events	2.000	1.685						2.000	1.685					
research and publications	34.885	23.221							9.000	4.800	25.885		18.421	2.000
bank focused campaign other	2.000													
<b>total bank monitoring</b>	<b>38.885</b>	<b>24.906</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>2.000</b>	<b>1.685</b>	<b>9.000</b>	<b>4.800</b>	<b>25.885</b>	<b>18.421</b>	<b>2.000</b>
<b>2.3 Project focused campaigns</b>														
travel / fact finding missions	8.700					4.100		700		3.900				
research and publications (SRF)	4.000	2.250				670			2.250	2.000				1.330
project focus campaigns other	4.000					2.500				1.500				
<b>total project campaign</b>	<b>16.700</b>	<b>2.250</b>			<b>0</b>	<b>7.270</b>	<b>0</b>	<b>700</b>	<b>2.250</b>	<b>7.400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.330</b>
<b>2.4 issue focused campaigns</b>														
travel for campaign events	4.000	2.562								1.462				4.000
research and publications	4.000													4.000
issue focus campaigns other	2.000													2.000
<b>total focus programmes</b>	<b>10.000</b>	<b>2.562</b>			<b>0</b>	<b>0</b>	<b>1.100</b>	<b>0</b>	<b>1.462</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10.000</b>
<b>3 EVALUATION UNFORESEEN</b>														
unforeseen, exchange correction	1.567					64		27					655	
evaluation	1.200												1.200	
<b>total evaluation unforeseen</b>	<b>2.767</b>	<b>0</b>			<b>64</b>	<b>0</b>	<b>27</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1.855</b>	<b>0</b>
<b>Total BUDGET</b>	<b>462.144</b>	<b>338.583</b>			<b>90.576</b>	<b>130.000</b>	<b>100.881</b>	<b>88.827</b>	<b>76.817</b>	<b>32.511</b>	<b>25.300</b>	<b>100.000</b>	<b>100.000</b>	<b>30.530</b>

2012

2012	budget										Epp														
	G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget		G/Mot budget						
INCOME	total	total	mtt	ofam	raising	jng	Atessium	own	total	total	mtt	ofam	raising	jng	Atessium	own	total	total	mtt	ofam	raising	jng	Atessium	own	
Income from grants	76,160	76,160	76,160	76,160					76,160	76,160	76,160	76,160						76,160	76,160	76,160	76,160				76,160
mtt	76,160	76,160	76,160	76,160					76,160	76,160	76,160	76,160						76,160	76,160	76,160	76,160				76,160
ofam	130,000	130,000		130,000					130,000	130,000		130,000						130,000	130,000						130,000
raising	76,788	76,788			76,788	76,784			76,788	76,788	76,788							76,788	76,788	76,788					76,788
jng	0	0																							
Atessium	100,000	100,000													100,000	100,000		100,000	100,000						100,000
own funds	0	0																							17,130
<b>Total funding current year</b>	<b>382,948</b>	<b>382,948</b>	<b>76,160</b>	<b>130,000</b>	<b>76,788</b>	<b>76,784</b>	<b>0</b>	<b>100,000</b>	<b>382,948</b>	<b>382,948</b>	<b>76,160</b>	<b>130,000</b>	<b>76,788</b>	<b>76,784</b>	<b>0</b>	<b>100,000</b>	<b>17,130</b>	<b>382,948</b>	<b>382,948</b>	<b>76,160</b>	<b>130,000</b>	<b>76,788</b>	<b>76,784</b>	<b>0</b>	<b>100,000</b>
from 2011 to 2012 - transferred	58,970	58,970	14,416	14,415	12,044	12,044	32,511	0	58,970	58,970	14,416	14,415	12,044	12,044	32,511	0	0	58,970	58,970	14,416	14,415	12,044	12,044	32,511	0
from 2012 to 2013 - reserved	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total transfers funding</b>	<b>58,970</b>	<b>58,970</b>	<b>14,416</b>	<b>14,415</b>	<b>12,044</b>	<b>12,044</b>	<b>32,511</b>	<b>0</b>	<b>58,970</b>	<b>58,970</b>	<b>14,416</b>	<b>14,415</b>	<b>12,044</b>	<b>12,044</b>	<b>32,511</b>	<b>0</b>	<b>0</b>	<b>58,970</b>	<b>58,970</b>	<b>14,416</b>	<b>14,415</b>	<b>12,044</b>	<b>12,044</b>	<b>32,511</b>	<b>0</b>
member support, fees	9,000	9,000							9,000	9,000								9,000	9,000						9,000
interest earnings	4,000	4,000							4,000	4,000								4,000	4,000						4,000
gifts, donations	400	400							400	400								400	400						400
Other	0	0							0	0								0	0						0
<b>Total other income</b>	<b>13,400</b>	<b>13,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,400</b>	<b>13,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,400</b>	<b>13,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,400</b>
<b>Total INCOME</b>	<b>453,314</b>	<b>453,314</b>	<b>90,576</b>	<b>130,000</b>	<b>88,827</b>	<b>76,807</b>	<b>32,511</b>	<b>100,000</b>	<b>453,314</b>	<b>453,314</b>	<b>90,576</b>	<b>130,000</b>	<b>88,827</b>	<b>76,807</b>	<b>32,511</b>	<b>100,000</b>	<b>30,530</b>	<b>453,314</b>	<b>453,314</b>	<b>90,576</b>	<b>130,000</b>	<b>88,827</b>	<b>76,807</b>	<b>32,511</b>	<b>100,000</b>
Profit / loss	-6,880	-6,880	0	0	0	0	0	0	-6,880	-6,880	0	0	0	0	0	0	0	-6,880	-6,880	0	0	0	0	0	0
Fron/ to reserves	-6,880	-6,880	0	0	0	0	0	0	-6,880	-6,880	0	0	0	0	0	0	0	-6,880	-6,880	0	0	0	0	0	0

