

Financial Report 2005



BANK*Track*



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Balance sheet

Current Assets	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Tangible fixed assets		
Inventory	6.645	6.416
Claims		
Deposits	639	639
Paid in advance	81	568
Accounts receivable	<u>815</u>	<u> </u>
	1.535	1.206
Cash at banks	35.617	5.473
	<u>43.796</u>	<u>13.096</u>

Current Liabilities	<u>December 31, 2005</u>	<u>December 31, 2004</u>
General reserve account		
Reserve values at January 1	8.096	
Balance financial year	<u>2.321</u>	<u>8.096</u>
	10.417	8.096
Projects reserve account		
Reservations unfinished projects	13.962	-
Reservations long term income	<u>12.602</u>	<u>-</u>
	26.564	-
Accounts payable		
Loans	2.500	5.000
Salaries, taxes and social contributions	4.285	-
Remaining accounts payable	<u>31</u>	<u>-</u>
	6.816	5.000
	<u>43.796</u>	<u>13.096</u>

Profit and loss account

Income	2005	2004
Grants	111.944	6.000
Other contributions	2.320	-
Donations	-	2.500
	<u>114.264</u>	<u>8.500</u>
<i>Total income</i>	<u><u>114.264</u></u>	<u><u>8.500</u></u>
Expenses	2005	2004
General		
Personell costs	55.519	-
Housing costs	4.217	319
Organisation costs	3.824	81
Administration costs	1.809	5
Depreciations	2.964	
	<u>68.334</u>	<u>404</u>
Specific project costs		
Network coordination	6.091	-
General network support	10.595	-
Research and publications	26.923	-
	<u>43.609</u>	<u>-</u>
<i>Total expenses</i>	<u><u>111.943</u></u>	<u><u>404</u></u>
Result	<u>2.321</u>	<u>8.096</u>
	<u><u>114.264</u></u>	<u><u>8.500</u></u>

Specification of the balance sheet: current assets

	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Claims		
Deposits		
Deposit rent	639	639
	<u>639</u>	<u>639</u>
Paid in advance		
Rent january 05		319
Office materials		248
Fire and theft insurance	81	
	<u>81</u>	<u>568</u>
	<u>81</u>	<u>568</u>
Accounts receivable		
Wallace grant 2006	815	
	<u>815</u>	
	<u>815</u>	
Cash at banks		
SNS-bank	2.617	5.473
ASN-savings account	33.000	
	<u>35.617</u>	<u>5.473</u>
	<u>35.617</u>	<u>5.473</u>

Specification of the balance sheet: current liabilities

	<u>December 31, 2005</u>	<u>December 31, 2004</u>
Project reserve account		
Reservations unfinished projects		
Report financing the future (WWF)	11.462	
CEDHA	1.500	
Auditor	1.000	
	<u>13.962</u>	<u>-</u>
	<u>13.962</u>	<u>-</u>
Reservations long term income		
Mott 2005/2006	5.448	
WWF	7.154	
	<u>12.602</u>	<u>-</u>
	<u>12.602</u>	<u>-</u>
Loans		
TBLI-Award	2.500	2.500
Johan Frijns		2.500
	<u>2.500</u>	<u>5.000</u>
	<u>2.500</u>	<u>5.000</u>
Salaries, taxes and social contributions		
Reservation holiday salary expenses	2.061	
Pay-as-you-earn-income-tax	2.646	-
Social contributions	422-	-
	<u>4.285</u>	<u>-</u>
	<u>4.285</u>	<u>-</u>
Other liabilities		
Remaining accounts payable	31	-
	<u>31</u>	<u>-</u>
	<u>31</u>	<u>-</u>

Profit and loss account - explanation income

Grants

Mott 2004 via AIDEnvironment		6.000	
Mott 2005/2006	57.182		
WWF	28.947		
Novib	25.000		
Wallace 2006	815		
	<u>111.944</u>	<u>6.000</u>	<u>6.000</u>

Other contributions

AIDEnvironment	2.320		
	<u>2.320</u>	<u>-</u>	<u>-</u>

Donations

TBLI-Award	-	2.500	
	<u>-</u>	<u>2.500</u>	<u>2.500</u>

Profit and loss account - explanation expenditures

Expenses	2005	2004
Personell expenses		
Bruto salaries	36.233	
Social contributions	5.774	
Pension contributions	2.256	
Pay-as-you-earn income tax	153	
Reservation holiday money	3.230	
Child care expenses	1.400	
Commuting costs	2.919	
Premiums health insurance act	1.440	
Engaged staff	1.320	
Volunteers expenses	746	
Diverse personell costs	46	
	<u>55.519</u>	<u>-</u>
Housing costs		
Rent	3.831	319
Diverse housing costs	302	
Insurances inventory	85	
	<u>4.217</u>	<u>319</u>
Organisation costs		
Telephone and fax	529	
Internet	506	
Postage	171	81
Office equipment	846	
Computer equipment	176	
Computer maintenance and installation	119	
Software	462	
Printing and copying	244	
Documentation	10	
Housekeeping expenses	238	
Representation costs	523	
	<u>3.824</u>	<u>81</u>
Administration costs		
Bookkeeping and salary administration	317	
Auditor	1.000	
Chamber of commerce	21	
Liability insurance	323	
Debet interest	87	
Banking costs	62	5
Diverse administration costs	1-	
	<u>1.809</u>	<u>5</u>
Network coordination		
Travel costs secretariat	2.602	
Website / portal	3.489	
	<u>6.091</u>	<u>-</u>
General network support		
Strategy meetings	7.737	
International BankTrack events	2.857	
	<u>10.595</u>	<u>-</u>
Research and publications		
South fund	3.999	
Consultants	22.924	
	<u>26.923</u>	<u>-</u>

Breakdown of expenditures by grant maker

Charles Stewart Mott Foundation

Contract period January 1, 2005 till December 31, 2006
Budget, according to the contract \$ 150.000,-

Income	Result	Budget
Mott, paid in 2005	62.630	62.629
	<u>62.630</u>	<u>62.629</u>
Costs		
Personell costs	33.596	29.400
Housing and organisation costs	11.204	3.600
Travel costs abroad staff	2.602	3.000
Strategy meetings	6.922	6.500
International BT events	2.857	
Website		1.400
South fund		6.000
Consultants		5.000
Unforeseen		7.729
	<u>57.182</u>	<u>62.629</u>
Balance 31/12/2005	<u>5.448</u>	<u>-</u>
Reservations		
Reservation Mott to 2006	<u>5.448</u>	

Novib (Oxfam Novib)

Contract period January 1, 2005 till December 31, 2005
Budget, according to the contract € 25.000

Income	Result	Budget
Novib 2005	25.000	25.000
	<u>25.000</u>	<u>25.000</u>
Costs		
Personell costs	18.500	14.600
Housing and organisation costs	1.200	1.100
Website	1.300	
Development material		1.300
South fund	3.999	6.000
Printing / dissemination reports		2.000
	<u>24.999</u>	<u>25.000</u>
Balance 31/12/2005	<u>1</u>	<u>-</u>

WWF-UK

Contract period undetermined
Budget, according to the contract £25.000

Income	Result	Budget
WWF	36.101	36.101
	<u>36.101</u>	<u>36.101</u>
Costs		
Personell costs	3.423	3.423
Housing and organisation costs	400	400
Consultants	22.924	23.600
Website	2.200	2.200
International BT events		3.000
	<u>28.947</u>	<u>32.623</u>
Balance 31/12/2005	<u><u>7.154</u></u>	<u><u>3.478</u></u>
Reservations		
Consultants: follow up	5.154	
Intern. BT events: Davos	2.000	
	<u>7.154</u>	

Wallace Global Fund

Contract period December 1, 2005 till December 31, 2006
Budget, according to the contract \$ 25.000

Income	Result	Budget
WGF	-	-
	<u>-</u>	<u>-</u>
Costs		
Meeting costs Italy	815	-
	<u>815</u>	<u>-</u>
Balance 31/12/2005	<u><u>815-</u></u>	<u><u>-</u></u>
Accounts receivable		
Wallace 2006 for 2005	815	
	<u>815</u>	

Institutional Profile

BankTrack Foundation

BankTrack is a not for profit Foundation under Dutch law, registered with the Utrecht Chamber of Commerce under number 30198568. The goal of the Foundation is to "initiate and support international cooperation between non-governmental organisations (NGOs) within the BankTrack network, with the aim of stimulating a socially and ecologically sustainable private financial sector". The foundation act as employer and oversees the Secretariat. The foundation is governed by a three person Board that is a subset of the Steering committee.

Michelle Chan (Friends of the Earth US), president
Andreas Missbach (Berne Declaration, Switzerland) secretary
Paul de Clerck, Friends of the Earth Europe, treasurer

Steering committee

A steering committee oversees the development of the network and the work of the coordinator in line with the strategic work plan adopted at the annual strategy meeting. The steering committee consists of representatives of the main organisations participating in BankTrack. As of February 2005, the steering committee consists of the board plus:

Techa Beaumont (Mineral Policy Institute Australia)
Antonio Tricarico (Reform the World Bank Campaign (Italy),
Ilyse Hogue (Rainforest Action Network, US),
Jules Peck, WWF-UK
Inez Louwagie, (Network Vlaanderen, Belgium)

Members

BankTrack is a membership based network, with the organisational layout kept to the bare minimum. As of February 2005 BankTrack has fourteen member organisations. These are:

Amigos da Terra Amazonia Brasileira – Brazil
 Berne Declaration – Switzerland
 Campaign to Reform the World Bank – Italy
 Friends of the Earth England, Wales, Northern Ireland - United Kingdom
 Friends of the Earth - United States
 International Rivers Network - United States
 Les Amis de la Terre – France
 Milieudedefensie, FoE Netherlands – Netherlands
 Mineral Policy Institute – Australia
 Netwerk Vlaanderen – Belgium
 Platform - United Kingdom
 Rainforest Action Network - United States
 Urgewald – Germany
 WWF-UK - United Kingdom

Staff

In 2005 the BankTrack secretariat employed two staff members:

Johan Frijns, coordinator (.9 fte)
Roel van de Bosch, financial manager (.1 fte)



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