



CLIMATE CHANGE IS HERE, NOW

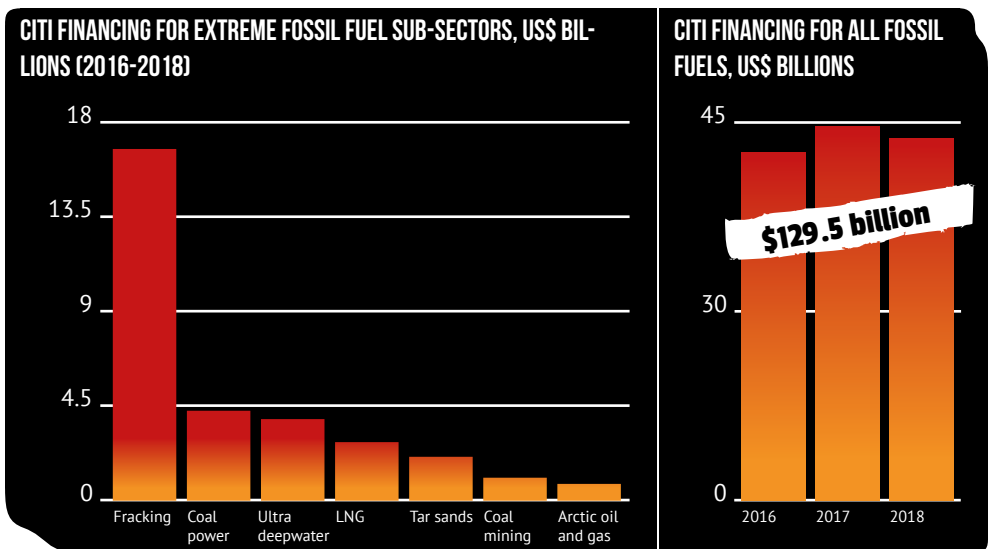
The rising numbers of deadly storms, droughts and wildfires which are displacing entire communities around the world are proof that climate change is here. Glaciers depended on by millions for fresh water are disappearing at frightening speeds and the oceans are warming faster than predicted.

The time left to avoid climate breakdown is running out fast. According to the IPCC, to limit warming to 1.5°C we must halve greenhouse gas emissions by 2030 - just 11 years away - and bring them to zero by 2050. This effort must begin in earnest *right now*.

We cannot succeed unless we bring the era of fossil fuels to a rapid end. This means banks like Citi must cease their support for the climate-wrecking coal, oil, and gas industries.

CITI IS A FOSSIL BANK

Citi continues to support the fossil fuel industry and *even its expansion*. It does this despite claiming to support the Paris climate agreement and despite the urgency of the climate crisis.



Data from Banking on Climate Change: Fossil Fuel Finance Report Card 2019

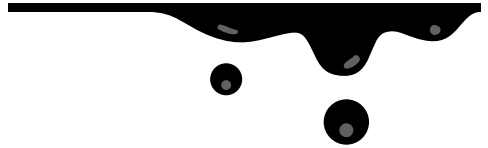
BUSINESS AS USUAL

In the Fossil Fuel Finance Report Card 2019, NGOs assessed Citi's policies across fossil fuel sectors to see if they exclude any finance for those sectors. Grades in the 'C' range indicate an exclusion of some financing for that sector. 'D' range indicates a due diligence policy of some sort.

EXPANSION OF FOSSIL FUELS	D-
ARCTIC OIL AND GAS	D+
COAL MINING	C+
COAL POWER	C-
TAR SANDS	D+
LNG	D
FRACKING	D+
ULTRA DEEPWATER OIL AND GAS	D+

MEANWHILE, ON THE GROUND...

Hydraulic fracturing, known as fracking, is booming in the US, unlocking hundreds of billions of barrels of oil and many trillions of cubic feet of fossil gas, posing a huge threat to the climate. The Permian Basin in Texas and New Mexico is currently the epicenter of the fracking boom. Across the Permian and beyond, fracking is causing pollution damaging to people's health, triggering more earthquakes, and putting strain on the water supply in this semi-arid region. Citi is a major financier of EOG Resources, EQT Corporation, and Concho Resources – the top pure-play fracking companies active in the Permian. See Banking on Climate Change 2019 for more details.



TIME FOR CITI TO CHOOSE

To stop being complicit in financing projects that damage human health and drive climate breakdown, Citi needs to change course and quit financing the fossil fuel industry. Citi must rule out further support for fossil fuels and instead invest in a clean, renewable energy system.

More than 200 civil society organisations from around the world call on Citi to:

- 🔥 publicly commit to immediately end support for all new fossil fuel projects, including exploration, extraction, transportation and power;
- 🔥 publish a robust plan for phasing out support for all existing fossil fuel projects and companies on a timetable consistent with what is necessary to meet the Paris targets.