This document is the reduced version of the Annual Report 2015. The full document is available on the corporate website www.grupobancosabadell.com.
Key figures in 2015

**Net attributable profit** | **Acquisition of TSB and larger international footprint** | **Increase in net interest income**
---|---|---
708.4 M€ | +90.6% 2015/2014 | +41.7%
**ROTE** | **TSB** | **Decline in loan loss ratio**
7.6% | | -4.95%

Customers

**Millions of customers** | **Service quality index**
---|---
+78.1% 2015/2014 | Savadell
11.4 | Sector

Source: STIGA, EQUOS RCB Analysis of objective quality in banking branch networks, Q4 2015.

Upward trend in profitability and acquisition of TSB: pillars for 2015.

Shareholders

**265,935** +15% 2015/2014
Dividend yield 3%

Employees

**26,090** 98% received training
55.6% 44.4%
Transformation

Sabadell Móvil, has been the best rated app by online Google and Apple stores for the fourth consecutive year

Mobile only customers

<table>
<thead>
<tr>
<th>Year</th>
<th>Customers (thousands)</th>
<th>% of active digital customers</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013</td>
<td>820</td>
<td>8.0%</td>
</tr>
<tr>
<td>2015</td>
<td>1,160</td>
<td>14.4%</td>
</tr>
<tr>
<td>1Q2014</td>
<td>8.0%</td>
<td></td>
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<tr>
<td>4Q2015</td>
<td>14.4%</td>
<td></td>
</tr>
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</table>

Significant impacts

- 85% of operations carried out outside of branches
- 18% sales in digital channels
- >15 Monthly connections per customer through Sabadell Móvil

Financial figures

<table>
<thead>
<tr>
<th>Balance sheet</th>
<th>€ million</th>
<th>2015/2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total on-balance sheet assets</td>
<td>208,628</td>
<td>27.7</td>
</tr>
<tr>
<td>Loans and advances to customers</td>
<td>153,425</td>
<td>29.4</td>
</tr>
<tr>
<td>On-balance sheet customer funds</td>
<td>131,489</td>
<td>39.2</td>
</tr>
<tr>
<td>Shareholders’ funds</td>
<td>12,275</td>
<td>20.1</td>
</tr>
</tbody>
</table>

Income statement

- Net interest income: 3,203
- Net attributable profit: 708.4

Non-performing loans

- Non-performing loans: 12,344
- Coverage ratio (%): 53.6

Solvency (%)

- CET1 phase-in above regulator’s requirements: 11.5 (>9.25)
- CET1 fully loaded: 11.4

Liquidity (%)

- Loan to deposits (LTD) ratio: 106.50

Solid results

Capital at comfortable levels

Evolution of net interest income (€ million)

- Dec. 14: 2,259.7
- Dec. 15: 3,202.8

Evolution of loans and advances, excluding NPLs and ex TSB (€ million)

- Dec. 14: 102,380
- Dec. 15: 104,537

Acknowledgements

- European Foundation for Quality Management
- MADRID EXCELENTES
- CERTIFICACIÓN ISO 9001
- CERTIFICACIÓN ISO 14001
- EXCELENCIA EUROPEA
Chairman’s letter

Josep Ollu Creus, Chairman
Dear shareholder:

Banco Sabadell has ended 2015 with a significant increase in earnings, a large decrease in doubtful balances and troubled assets. Banco Sabadell has also expanded its international footprint with the acquisition of British bank TSB. With this acquisition the objectives established in the second year of the Triple Plan 2014-2016, focused on profitability, transformation and internationalisation, have been fulfilled.

The group posted net profit of €708.4 million, a 90.6% increase compared to the figure for 2014. Excluding TSB, the group's net profit stood at €586.4 million, which in comparable terms to 2014 is a 57.8% increase.

The economic environment has not become fully consolidated, yet the positive expectations from the previous year have been marked by more erratic behaviour in financial markets, still modest global growth, a decline in oil prices to a ten year minimum, and a complex geopolitical situation.

In Europe, politics have taken the centre stage. In this context, it is worth highlighting the uncertainty as to whether Greece would leave the Eurozone in the first half of the year, and the decision to call an EU Membership referendum in the UK after the Conservative Party victory in the elections. In countries such as Spain and Portugal, the electoral processes and subsequent creation of more fragmented Parliaments have also opened the door to political uncertainty.

In spite of this, in terms of activity, the Spanish economy has undoubtedly shown a favourable evolution. GDP recorded more than 3.0% growth, a level not seen since 2007. The low price of crude oil, favourable financing conditions and neutral fiscal policies have all been factors that have boosted domestic activity. In this context, loans to companies and families have continued to normalise, and loan quality has also improved. In the United States, the economy has maintained growth levels similar to 2014, whilst in the United Kingdom the economy has shown a favourable evolution, backed by the good performance of the labour market.

In European construction, work on the Banking Union has continued, with a proposal from the European Commission to create a European Deposits Guarantee Mechanism. The creation of the Capital Markets Union has also continued, with the publication of the Action Plan, which establishes the specific measures to be implemented until 2017. Macroprudential policy has acquired relevance in the Eurozone in 2015, and work has continued in the regulatory field to increase solvency in the financial system. All this has been framed within the context of the European Central Bank continuing to relax its monetary policy with the implementation of its asset purchase program and a new reduction of the marginal deposit rate.

Banco Sabadell closes the year in a strong capital position. The capital ratio Common Equity Tier 1 fully loaded at 31 December stands at 11.4%, well above regulatory requirements of 9.25%. The CET1 ratio demanded by the regulator is in the lower range required in Spanish banking, which in Spain, means that Banco Sabadell has a relatively low risk profile. Common Equity Tier 1 phase-in ratio stands at 11.5% at 31 December 2015.
It is important to highlight that events in 2015 show an improvement in all of Banco Sabadell's margins. An excellent management of income in a low interest rate environment has led to a 41.7% increase in net interest income compared to the closing of the previous year and 17.9% year-on-year excluding TSB. Net interest income growth has come hand in hand with a heavy increase in commission based income, 16.5% higher than the previous year, boosted by a surge in asset management.

The extraordinary results from financial operations deriving from the management of the ALCO portfolio, and the negative goodwill generated by the acquisition of TSB, have allowed coverage levels to be strengthened through the allocation of additional provisions.

Operating expenses, i.e. personnel and administrative expenses, continue to be stable on a like-for-like basis. An increase in gross margin, along with the application of cost containment policies, have shown an improvement in effectiveness on a like-for-like basis.

Throughout the year, an increase in both individuals’ and businesses’ commercial activity has continued to improve in a highly competitive environment, reflecting growth in credit and funds volumes. Market shares continue to increase in all areas, maintaining the same high levels of quality and customer care. Hence, gross loans and advances to customers, excluding the temporary acquisition of assets and the balance of doubtful assets, rose at year end to €140,368 million, showing a 37.1% increase compared to the previous year, and 2.1% without including TSB. On-balance sheet customer funds have risen by 39.2% in 2015 and by 1.9% year-on-year excluding TSB.

This has allowed for an increase in shareholder remuneration, which will be proposed to the General Meeting of Shareholders, to be held on 31 March 2016. As established in the previous year, this remuneration will mainly be paid in scrip dividend, which allows the shareholder to decide whether to accept it in cash or in shares.

If profitability is the first strategic focus of the current Strategic Business Plan, the second is the transformation of the balance sheet. During 2015 important steps forward were taken in the restructuring of the balance sheet. On one hand, the group's NPL ratio significantly decreased by 495 basis points, stands at 7.79% at year end. The stock of doubtful assets fell faster than expected, declining by more than €5,500 million since the implementation of the Triple Plan. Coverage of doubtful balances has continued to improve, reaching 53.64% at 31 December. The volume of troubled assets has also fallen by €3,180 million during 2015, with properties on the balance sheet being marketed at a consistently high rate, with lower discounts.

2015 has been marked by the acquisition of British bank TSB, a milestone which is also a catalyst in the Bank's internationalisation process, which is the third pillar in the Strategic Plan. The international diversification achieved with the acquisition of TSB improves Banco Sabadell's risk profile, whilst also offering an attractive opportunity to operate in a banking market with a stable regulatory framework, attractive yields and good growth prospects. TSB has a strong franchise, a well-respected brand and a well-defined retail bank strategy, in line with Banco Sabadell's strategy and a high growth rate. The fulfilment of the current business plan, the launching of digital services in the United Kingdom, the consolidation of synergies and the upcoming integration onto Banco Sabadell's technological platform, are currently the keys to expanding our Group's capacities in the United Kingdom, and these processes are developing in line with the expected timeframe. Sabadell's experience in business banking and in the SME sector is a value added tool that will widen the range of services offered in this country.
Throughout the year we have also increased our presence in Latin America. In Mexico, solid growth of financing operations in corporate banking, and structured financing via Sabadell Capital have allowed us to reach our annual budget objective six months earlier than anticipated. Last August we also obtained the relevant banking licence to operate in this country, which allows us to begin our work in the business sector.

Furthermore, we have also recently opened representative offices in Colombia and Peru, which are markets with high growth potential, representing another step forward in our expansion into new markets to accompany the Group’s corporate customers in each country.

During 2015 Banco Sabadell has maintained the same high level of quality and commitment to its customers during its entire trajectory, with a transparent attitude which leads to long term relationships built on trust. We have made significant achievements in digital transformation, improving our customers’ experience. All this is the base of our reputation, which is an asset and an essential part of our Group’s business culture and a distinguishing principle in business development. Under the premise of our ethical values and principles Banco Sabadell will continue working to build a future that can guarantee a positive impact on society.

The annual report includes detailed financial information on the development of our business’s and our financial results, as well as our business model and the Group’s risk and strategic management. The daily contribution, dedication, and professionalism of all the employees at Banco Sabadell have been fundamental in building what is now one of the reference financial institutions in Spain, and these same characteristics are still vital in continuing to develop and achieve our objectives.

Banco Sabadell enters 2016 focused on fulfilling the objectives laid out in the Triple Strategic Plan, whilst also continuing to work on the business plan model for 2017-2019 and strengthening sources of income, whilst maintaining the same high levels of service which the bank is renowned for.

Josep Oliu Creus
Chairman
### Corporate governance and General Management

<table>
<thead>
<tr>
<th>Year</th>
<th>Board of Directors</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td></td>
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<tr>
<td></td>
<td><strong>Chairman</strong></td>
</tr>
<tr>
<td></td>
<td>Josep Oliu Creus (E)</td>
</tr>
<tr>
<td></td>
<td><strong>Deputy Chairman</strong></td>
</tr>
<tr>
<td></td>
<td>José Javier Echenique Landiribar (IC)</td>
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<tr>
<td></td>
<td><strong>Managing Director (CEO)</strong></td>
</tr>
<tr>
<td></td>
<td>Jaime Guardiola Romojaro (E)</td>
</tr>
<tr>
<td></td>
<td><strong>Director-General Manager</strong></td>
</tr>
<tr>
<td></td>
<td>José Luis Negro Rodríguez (E)</td>
</tr>
<tr>
<td></td>
<td><strong>Directors</strong></td>
</tr>
<tr>
<td></td>
<td>Aurora Catá Sala (I)</td>
</tr>
<tr>
<td></td>
<td>Héctor María Colonques Moreno (I)</td>
</tr>
<tr>
<td></td>
<td>Joaquín Folch-Rusiñol Corachán (NE)</td>
</tr>
<tr>
<td></td>
<td>M. Teresa García-Milà Lloveras (I)</td>
</tr>
<tr>
<td></td>
<td>José Manuel Lara García (I)</td>
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<tr>
<td></td>
<td>Joan Llonch Andreu (I)</td>
</tr>
<tr>
<td></td>
<td>David Martínez Guzmán (P)</td>
</tr>
<tr>
<td></td>
<td>José Manuel Martínez Martínez (I)</td>
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<tr>
<td></td>
<td>José Ramón Martínez Sufrategui (I)</td>
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<tr>
<td></td>
<td>António Vítor Martins Monteiro (P)</td>
</tr>
<tr>
<td></td>
<td>David Vegara Figueras (I)</td>
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<tr>
<td></td>
<td><strong>Secretary</strong></td>
</tr>
<tr>
<td></td>
<td>Miquel Roca i Junyent</td>
</tr>
<tr>
<td></td>
<td><strong>Deputy Secretary</strong></td>
</tr>
<tr>
<td></td>
<td>María José García Beato</td>
</tr>
</tbody>
</table>

E: Executive  
IC: Independent coordinator  
I: Independent  
P: Proprietary  
NE: Non executive  
C: Chairman  
S: Secretary
Delegated Board Committees

**Executive Committee**
- Josep Oliu Creus (C)
- José Javier Echenique Landiribar
- Jaime Guardiola Romojaro
- José Manuel Martínez Martínez
- José Luis Negro Rodríguez
- David Vegara Figueras
- Maria José García Beato (S)

**Audit and Control Committee**
- M. Teresa Garcia-Milà Lloveras (C)
- Joan Llonch Andreu
- José Ramón Martínez Sufrategui
- Miquel Roca i Junyent (S)

**Appointments Committee**
- Héctor María Colonques i Moreno (C)
- Aurora Catá i Sala
- José Javier Echenique Landiribar
- Joaquín Folch-Rusiñol i Corachán
- Miquel Roca i Junyent (S)

**Remuneration Committee**
- Aurora Catá i Sala (C)
- Héctor María Colonques i Moreno
- José Javier Echenique Landiribar
- Joaquín Folch-Rusiñol i Corachán
- Maria José García Beato (S)

**Risk Committee**
- José Manuel Martínez Martínez (C)
- Joan Llonch Andreu
- M. Teresa García-Milà Lloveras
- David Vegara i Figueras
- Maria José García Beato (S)

General Management

**Management Committee**

**Chairman**
- Josep Oliu Creus

**Managing Director (CEO)**
- Jaime Guardiola Romojaro

**Director-General Manager**
- José Luis Negro Rodríguez

**General Secretary**
- María José García Beato

**General Manager (CFO)**
- Tomás Varela Muiña

**General Manager and Corporate Development Director**
- Miguel Montes Güell

**General Manager and Commercial Banking Director**
- Carlos Ventura Santamans

**General Manager and America & Global Corporate Banking Director**
- Fernando Pérez-Hickman

**Deputy General Manager and Markets and Private Banking Director**
- Ramón de la Riva Reina

**Deputy General Manager and Asset Transformation and Industrial and Real Estate Holding Director**
- Enric Rovira Masachs

**TSB Managing Director**
- Paul Pester

Central Service Divisions

**Internal Audit**
- Nuria Lázaro Rubio

**Corporate Operations**
- Joan M. Grumé Sierra

**Communication and Institutional Relations**
- Ramon Rovira Pol

**Human Resources**
- Javier Vela Hernández

**Risk Management**
- Rafael José García Nauffal

**Legal**
- Gonzalo Baretino Coloma

**Financial Management**
- Sergio Palavecino Tomé

**Organisation and Services**
- Federico Rodríguez Castillo

**Commercial Banking**

**Business Banking**
- Eduardo Currás de Don Pablos

**Marketing and Retail Banking**
- Manuel Tresàñchez Montaner

**Bancassurance**
- Silvia Ávila Rivero

**Catalonia Regional Division**
- Luis Buil Vall

**Central Regional Division**
- Blanca Montero Corominas

**Eastern Regional Division**
- Jaime Matas Vallverdú

**Northeastern Regional Division**
- Pablo Junceda Moreno

**Northern Regional Division**
- Pedro E. Sánchez Sologaistua

**Southern Regional Division**
- Juan Krauel Alonso

**Markets and Private Banking**

**Investment, Products & Research**
- Cirius Andreu Cabot

**Treasury and Capital Markets**
- Alfonso Ayuso Calle
2015 has been the second year of the Strategic Triple Plan.

**Transformation**
- Sales
- Balance Sheet
- Production model

**Profitability**
- Leveraging greater scale into profit

**Internationalisation**
- Preparing for the group’s international expansion
- Entering new markets

### Profitability

<table>
<thead>
<tr>
<th></th>
<th>Sabadell (ex-TSB)</th>
<th>Group</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net interest income</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>+17.9%</td>
<td>+41.7%</td>
</tr>
<tr>
<td><strong>Fees and Commissions</strong></td>
<td></td>
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</tr>
<tr>
<td></td>
<td>+7.4%</td>
<td>+16.5%</td>
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<tr>
<td><strong>ROTE</strong></td>
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<td></td>
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<tr>
<td></td>
<td>7.6%</td>
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</table>

### Market shares in Spain

<table>
<thead>
<tr>
<th>Corporate customers</th>
<th>Individual customers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loans and advances to corporates</td>
<td>Credit cards invoicing</td>
</tr>
<tr>
<td>11.20%</td>
<td>8.22%</td>
</tr>
<tr>
<td>10.56%</td>
<td>4.17%</td>
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<tr>
<td>++</td>
<td>++</td>
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</table>

<table>
<thead>
<tr>
<th>Documentary credit</th>
<th>Life insurance products</th>
<th>Household deposits</th>
</tr>
</thead>
<tbody>
<tr>
<td>30.45%</td>
<td>5.10%</td>
<td>5.75%</td>
</tr>
<tr>
<td>++</td>
<td>++</td>
<td>++</td>
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</table>

<table>
<thead>
<tr>
<th>POS invoicing</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>17.91%</td>
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<td>++</td>
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</table>

<table>
<thead>
<tr>
<th>Individual customers</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit cards invoicing</td>
<td></td>
</tr>
<tr>
<td>8.22%</td>
<td></td>
</tr>
<tr>
<td>7.64%</td>
<td></td>
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<td>++</td>
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</table>

<table>
<thead>
<tr>
<th>Life insurance products</th>
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</thead>
<tbody>
<tr>
<td>5.10%</td>
<td></td>
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<tr>
<td>4.17%</td>
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</tr>
<tr>
<td>++</td>
<td></td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Household deposits</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>5.75%</td>
<td></td>
</tr>
<tr>
<td>5.31%</td>
<td></td>
</tr>
<tr>
<td>++</td>
<td></td>
</tr>
</tbody>
</table>
**Transformation**

**Transformation Plan**
*There, wherever you are*

- **Productivity**
- **Customer experience**
- **Efficiency**

**Sabadell ends 2015 with the highest score in service quality since 2007**

---

**Sales transformation**

We have led the digital transformation and improved customers’ experience (trust, delivery of service, transparency and convenience).

---

**Towards digital transformation**

- **Mobile customers** (thousands)
  - 2013: 820
  - 2015: 1,160
  - +41% 2015/2013

- **Online customers** (thousands)
  - 2013: 1,529
  - 2015: 1,782
  - +17% 2015/2013

---

**Transformation of the balance sheet**

  - 5,500 M€
  - -22.4%

  - 4,500 M€
  - -12.8%

- **Sale of real estate assets**
  - 1,902 units
  - 16% more than in the previous year and with lower discounts

- **Funds (ex-TSB)**
  - Deposits
  - +1.9%
  - MMF
  - +36.4%

- **Credit activities**
  - Loans and advances (ex. non-performing loans and TSB)
  - +2.1%

  - Mortgages (new loans ex-TSB)
  - +39%

- **Reduction in NPL ratio**
  - -4.95%

---

**Transformation of production model**

The cost/income ratio improves on a like-for-like basis.
Personnel and administrative costs on a like-for-like basis are maintained.

---

**Evolution of cost/income ratio**

- Dec. 14: 53.1%
- Dec. 15: 46.2%
- 50.4% with TSB

*The Group’s cost/income ratio (ex-TSB) stands at 46.2%*
**Internationalisation**

- **United Kingdom**
  - Acquisition of TSB

- **Mexico**
  - Obtained banking licence to operate as a commercial bank
  - New offices opened in Colombia and Peru

- **4.99%**
  - Acquisition of Banco GNB Sudameris

- **Branches**
  - United Kingdom
  - USA
  - France
  - Morocco

- **Representative offices**
  - Algiers (Algeria)
  - Sao Paulo (Brazil)
  - Beijing (China)
  - Shanghai (China)
  - New York (USA)
  - Dubai (UAE)
  - New Delhi (India)
  - Mexico City (Mexico)
  - Warsaw (Poland)
  - Singapore (Singapore)
  - Istanbul (Turkey)
  - Caracas (Venezuela)
  - Santo Domingo (Dominican Republic)
  - Colombia (Bogota)
  - Peru (Lima)

- **Banking subsidiaries**
  - London (United Kingdom)
  - Andorra
  - Miami (USA)
  - Mexico City (Mexico)

- **Associated banks**
  - Portugal
  - Colombia
Acquisition of TSB

TSB (TSB Banking Group PLC) was acquired by the Banco Sabadell group in June 2015 through a takeover bid.

It manages the retail business in the United Kingdom, including current and savings accounts, personal loans, cards and mortgages.

TSB has a multi-channel distribution model on a national scale, formed of 614 branches throughout England, Wales and Scotland.

TSB is a sound challenger bank and has placed Sabadell in a position for future growth in the UK market.

Key figures in 2015

<table>
<thead>
<tr>
<th>Contribution to the net interest income of the group in 6 months</th>
<th>Common Equity TIER 1</th>
<th>Net loans and receivables</th>
</tr>
</thead>
<tbody>
<tr>
<td>540 M€</td>
<td>17.8%</td>
<td>35,970 M€</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Employees</th>
<th>Branches</th>
</tr>
</thead>
<tbody>
<tr>
<td>8,224</td>
<td>614</td>
</tr>
</tbody>
</table>

Reasoning behind the transaction

- Further international expansion
- Entry into a mature banking market
- TSB, a strong franchise
- Strong synergies potential
- Creation of value for shareholders
The customer changes. We change.

The world is changing... society, technology and, in particular, customers are changing. The bank therefore has to update its current business model. This involves adjusting the model for our customer relationships by introducing new digital alternatives, improving the sales approach and adapting the branch network to their needs.

Transformation towards the bank of the future

Banco Sabadell’s Transformation Plan is an ambitious project, a challenge that fosters our commitment to building long-term relationships with our customers.

This objective has led us to change the current customer-bank relationship model and to increase productivity and efficiency to improve customers' experience.

1

Closeness

Our customers should always feel that we are friendly, attentive and, most importantly, available and able to respond to their needs.

Active management and appointments, together with convenient opening hours and easy access to our managers, allow us to advise our customers. By using new tools, the manager can now carry out operations that are normally carried out at a branch wherever the customer wants.

2

Transparency

It is important for us to communicate with our customers in a clear and straightforward way in order to gain their trust.

We are constantly improving and simplifying our contract and procurement documents and creating new documentation sections on the online banking part of our website (such as e-documents), in which documents can be signed and the status of certain transactions can be checked.

3

Flexibility

We must adapt to changing environments and our customers’ needs whilst building long-term relationships.

With our proven capacity of integrating different working cultures (sixteen in fourteen years), we are working to make our protocols for the closure of operations more flexible in order to reduce the approval time of mortgage loan requests. We have introduced a Digital signature, adapting the process used in online transactions, which allows customers to operate securely, quickly and easily using the internet.
Excellence
A willingness to provide the highest quality of service at all times, through proactiveness and a commitment to exceed customers’ expectations, is what will set us apart.

By the Sales Development Plan (which unify the sales approach), the Companies Commitment Plan – Plan Compromiso Empresas – (ability to establish, in writing, the financial needs of a company and the commitment to respond to any request for loans or credit within seven working days) and Sabadell Móvil (our newly created mobile app, which has been rated as the best mobile app on the market for the fourth consecutive year, according to Apple Store and Google Play).

Trust
The basis of our customer relationships is long-term relationships based on mutual trust and on our ability to foresee their needs and requirements at all times.

New distribution models have been developed in the bank’s branch network in order to bring us closer to our customers, creating a stronger bond and consolidating the relationship. The relationship manager will assist the customer and improve their experience, and there will be more specialised managers in Personal Banking to offer a service that is tailored to each customer.

Simplicity
Products that are easy to understand and to contract. The process for registering new customers has been simplified, with umbrella contracts that allow various products to be activated at the same time (Expansión Account Pack) and that allow customers to maintain the same account, even if they change branches.

Convenience
We want to get to know our customers, understand their needs and how they think in order to give them the best possible answers and become a bank that is truly convenient for them.

The number of customers using remote channels due to their convenience has increased: over 50% of services and products are contracted through Banco Sabadell Online; Sabadell Móvil, our mobile banking app, has a million users.

The bank has decided to focus on customer experience as a lever to gain a competitive edge.
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The legal name of the issuer is Banco de Sabadell, S.A., and its commercial name is Banco Sabadell. It is registered in the Mercantile Registry of Barcelona, tome 20.093, folio 1, sheet B-1561, and it’s domiciled in Sabadell, Plaza de Sant Roc, 20.

Regional divisions

Catalonia Region
Av. Diagonal, 407 bis
08008 Barcelona
+34 902 030 255

Central Region
Velázquez, 50
28001 Madrid
+34 913 217 159

Eastern Region
Pintor Sorolla, 6
46002 Valencia
+34 963 984 044

Northeast Region
Fruela, 11
33007 Oviedo
+34 985 968 020

Southern Region
Martínez, 11
29005 Málaga
+34 952 122 350

Banco Sabadell
Plaza de Sant Roc, 20
08201 Sabadell
Barcelona

Torre Banco Sabadell
Av. Diagonal, 407 bis
08008 Barcelona

Other corporate offices
Sena, 12
Parque de actividades económicas
Can Sant Joan
08174 Sant Cugat del Vallès

Isabel Colbrand, 22
28050 Madrid

General enquiries
+34 902 323 555
info@bancosabadell.com
www.grupobancosabadell.com

facebook.com/bancosabadell
@bancosabadell
General Shareholders’ Meeting 2016

Contact

Communication and Institutional Relations
+34 902 030 255
BSpress@bancosabadell.com

Investor Relations
The Leadenhall Building
Level 37
122 Leadenhall Street
London EC3V 4AB
+44 2071 553 853
InvestorRelations@bancosabadell.com

Shareholder Relations Service
+34 937 288 882
accionista@bancosabadell.com

Customer Care Service (SAC)
Sena, 12
Parque de actividades económicas
Can Sant Joan
08174 Sant Cugat del Vallès
+ 34 902 030 255
sac@bancosabadell.com

This annual report is available on the group’s website (www.grupobancosabadell.com), along with the full version and other reports and corporate policies. If you have a smartphone or tablet, you can access these reports on your device using the QR code.
“Sometimes it is good to have your own criteria.”
Being closer is knowing you well enough to know when you need advice and, more importantly, when you don’t. And that is just what your Banco Sabadell Relationship Manager does. Get to know yours through the Pre-Arranged Appointment Service at bancosabadell.com
Credits

Creative Director
Mario Eskenazi

Design
Gemma Villegas

Photography
Elena Claverol

Cover

José Pedro Croft
Untitled 2015
Iron, glass and mirror
730 x 670 cm
Banco Sabadell Collection

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