

Oslo Nov. 26. 2015

Dear Sirs,

We confirm that we are not involved in the financing of coal mining or coal power. This covers all our banking activities and services, including lending, share and bond underwriting, asset management and advisory services.

In recognition of the grave threat to the world's climate posed by ongoing mining and use of coal, as well as the urgent need to transition towards a low/no carbon economy, we pledge that we will continue to avoid financing coal mining and coal power, and will support the financing of renewable energy and energy efficiency.

Yours sincerely



Cultura Bank

Kjell Fredrik Løvold
CEO