

BankTrack
Vismarkt 15
6511 VJ Nijmegen

Subject: Do the Paris Pledge to end finance for coal.

Zegst, 2 November 2015

Dear Mr. Frijns,

Since our bank has pioneered to finance renewable energy projects and supporting energy efficiency we like to follow up your invitation by sending our climate pledge.

We confirm that we are not involved in the financing of coal mining or coal power. This covers all our banking activities and services, including lending, share and bond underwriting, asset management and advisory services.

Triodos Bank is a pan European sustainable bank with branches in The Netherlands, Belgium, UK, Spain, Germany and an agency in France. Our mission is to make money work for positive change.

Triodos Bank finances enterprises that augment the use of renewable resources in particular, and supports projects that reduce the demand for energy. By the end of 2014, Triodos Bank and its climate and energy investment funds were financing over 370 projects across Europe. Triodos Bank finance contributed to a generating capacity of 2,100 MW of energy, or enough energy to meet the electricity needs of the equivalent of 1 million European households during 2014.

In recognition of the grave threat to the world's climate posed by ongoing mining and use of coal, as well as the urgent need to transition toward a low/no carbon economy, we pledge that we will continue to avoid financing coal mining and coal power, and will support the financing of renewable energy and energy efficiency.

More details about our work and perspective on Energy and Climate you can find at <https://www.triodos.com/en/about-triodos-bank/what-we-do/our-expertise-overview/energy-climate/>

Yours sincerely,


Peter Blom
CEO Triodos Bank


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Director Energy & Climate
Triodos Investment Management