

# Wells Fargo & Company

## 10-Point Environmental Commitment

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As evidence of our commitment to be an outstanding corporate citizen, a leader of environmental stewardship in our communities, and our good faith effort to integrate environmental responsibility into our business practices and procedures, Wells Fargo & Company made the following 10-Point Environmental Commitment to itself and its stakeholders:

**1. \$1 Billion Commitment:** We will provide over \$1 billion in lending, investments, and other financial commitments over the next five years to environmentally beneficial business opportunities including sustainable forestry, renewable energy, water resource management, waste management, energy efficiency, and “green” home construction and development.

**2. Due Diligence:** To ensure our environmental decision-making is thoughtful and thorough, we will adopt by year-end 2005 new environmental due diligence procedures and practices for middle-market and large corporate customers in environmentally-sensitive industries.

**3. Equator Principles:** We will adopt the Equator Principles, based on World Bank and International Finance Corporation guidelines to improve environmental and social risk management in project financing. We believe the Principles are an important framework for guiding large project developments in environmentally-sensitive areas.

**4. Green Homes:** As the nation’s leading retail home mortgage originator, we will seek to expand opportunities for customers to qualify for energy-efficient mortgage products and will look for partnerships and other opportunities to encourage the construction and development of green homes designed to conserve energy and water, promote indoor air quality, and minimize environmental impacts.

**5. Green Facilities:** We will increase efforts to conserve resources in our operations including company-wide recycling and purchasing programs. We will also collect data on energy and greenhouse gas emissions from all the facilities we own and, where possible, those facilities we lease, to track and help minimize the effect on the environment from our operations.

**6. Business Development:** Senior managers will support and sponsor our environmental commitment and explore business development opportunities.

**7. Collective Input:** In addition to our newly-created Environmental Affairs Advisory Council – made up of senior managers from across our Company – we will create an external Environmental Advisory Board to guide our efforts, including customers in the energy and forestry industries, and environmental experts from academia and non-profit organizations.

**8. Measurable Progress:** We will increase corporate contributions of financial, human and social capital to selected environmental non-profit groups in the communities in which we do business and hold ourselves accountable annually for measurable progress.

**9. Total Integration:** We will incorporate environmental commitments into our Vision and Values and welcome the ideas of team members in the process.

**10. Annual Updates:** We will communicate annually our achievements in meeting these commitments.

For more information about Wells Fargo’s environmental initiatives, please visit [www.wellsfargo.com](http://www.wellsfargo.com)