

# Vedanta Resources United Kingdom

Sectors: Mining

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## ● On record

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By: BankTrack

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Sectors	Mining
Headquarters	
Ownership	The CEO Anil Agarwal founded Vedanta in 1976 and owns more than 50% of Vedanta's shares. Vedanta is listed on the London Stock Exchange.
Subsidiaries	
Website	<a href="http://www.vedantaresources.com">http://www.vedantaresources.com</a>

## About Vedanta Resources

Vedanta Resources is a mining company. It produces aluminum, copper, lead and zinc. Vedanta has a strong position in India, where its founder Anil Agarwal was born, but is also active in Zambia, Australia, and Tanzania.

Vedanta is one of the most controversial mining companies in the world. The research site [Mines and Communities](#) describes Vedanta as the textbook example of irresponsible mining. The ethical committee of the Norwegian Pension Fund has therefore banned Vedanta from its investment portfolio because of serious environmental damage and human rights breaches.

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## Impacts

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## Governance

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## Updates

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## Financiers

Since 2009 several banks have indicated they will not invest in Vedanta Resources anymore. Among these are Deutsche Bank, WestLB, and Danske Bank. Also many investment funds have disinvested from Vedanta Resources. Among these are the Norwegian Government Pension Fund, Martin Currie Investments, the Church of England, the Joseph Rowntree Charitable Trust and the Dutch Pension Fund PGGM. The main reasons for these disinvestments are Vedanta's persistent bad performance on environmental, social, and human rights issues, and its refusal to cooperate and improve on these issues.

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## Related Dodgy Deals

## Projects

There are no projects active for Vedanta Resources now.

**Konkola copper mines** Zambia

Mining

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**Bauxite mine Niyamgiri Hills** India

Mining

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**Mining in Goa/ Sesa Goa** India

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