

Vattenfall Sweden

Sectors: Biomass Electric Power Generation, Coal Electric Power Generation, Coal Mining, Hydroelectric Power Generation, Mining, Nuclear Electric Power Generation, Solar Electric Power Generation, Wind Electric Power Generation

● On record

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Headquarters	
Ownership	Vattenfall is 100% owned by the Kingdom of Sweden.
Subsidiaries	
Website	https://group.vattenfall.com/

About Vattenfall

Sweden's state-owned Vattenfall is Europe's sixth largest generator of electricity and largest producer of heat. In 2013, Vattenfall's total installed capacity across all its operations stood at 39,106 megawatts. In Sweden it has a market share of 50%. The company's generation [assets are spread](#) across the United Kingdom, Sweden, Finland, Denmark, Germany, Poland, Belgium and the Netherlands. It uses [6 sources](#) for its energy: coal (39%), nuclear (27%), hydro (20%), biomass, hydro and wind.

Impacts

Environmental and climate impacts

Vattenfall, owned by the state of Sweden, currently releases twice the amount of CO2 as the whole country of Sweden.

Other impacts

Nuclear power plant Forsmark had a serious accident in 2006. Shortly afterwards there was a series of accidents in the German plants Brunsbuettel and Kruemmel. After those accidents Vattenfall tried to conceal important facts and had a negative press because of the misinformation. Vattenfall is promoting nuclear power as an "important part of making electricity clean" despite all negative headlines they are producing with their plants.

Governance

Updates

Financiers

Vattenfall uses a EUR 500 million green bond to finance investments in the renewable energy space, in which biomass is included by the company. The

financial close took place on 6 March 2020, and the bond arrangers are ING, Danske Bank, NatWest, and Societe Generale.

Related Dodgy Deals

Projects

Grand Inga dam Congo, the Democratic Republic of the Hydroelectric Power Generation	active
Inga III Congo, the Democratic Republic of the Hydroelectric Power Generation	active

There are no projects active for Vattenfall now.