

Sectors: Coal Electric Power Generation

Active

This profile is actively maintained


Send [feedback](#) on this profile

Created before Nov 2016

Last update: **May 18 2022**

Contact:

climate@banktrack.org

Sector	Coal Electric Power Generation , Biomass Electric Power Generation, Coal Mining, Commodities Trading, Nuclear Electric Power Generation, Solar Electric Power Generation, Wind Electric Power Generation
Headquarters	
Ownership	<i>listed on Düsseldorf Stock Exchange & Frankfurt Stock Exchange</i> RWE's shareholder structure can be viewed here .
Subsidiaries	RWE Generation – Germany RWE Power – Germany RWE Renewables – Germany RWE Supply & Trading – Germany
Website	http://www.rwe.com

About RWE

RWE is a large German energy company, founded in 1898, and is active in the generation, trading, transmission and supply of electricity and gas. It has a **generation capacity** of about 41 gigawatt (in 2020), of which 26.5% comes from coal power plants (lignite 21% and hard coal 5.5%). The coal share of power production of RWE is 30% (25% lignite and 5% hard coal). RWE's coal power plants are located in Germany, the United Kingdom and the Netherlands. RWE's lignite is mainly mined from their own open-cast mines in North-Rhine Westphalia. Besides coal, RWE's generation capacity consists of 35% gas, 7% nuclear, 25% renewables and 6% pumped storage and batteries. RWE has started transforming its two coal power plants in the Netherlands to plants that run on biomass.

What must happen

Banks should avoid providing financial services to RWE, as coal-fired power stations represent 30% of its electricity generation and the total operating capacity of its coal plants is about **11GW**. RWE's annual coal production is **84.8 million metric tons**. RWE also continues to invest in new coal power and plans to keep its coal power stations operational till **2038**. By doing so, RWE fails to align its business model with the goals set in the Paris Climate Agreement. (See also the [Principles for Paris-aligned Financial Institutions](#)).

Latest developments

RWE cancels plans for BoAplus project at Niederaussem site

Apr 26 2019

Why this profile?

RWE is Europe's [biggest](#) single emitter of CO2 and therefore contributes to the acceleration of climate change. It is also threatening a socially just energy transition in one of Europe's most important economies.

Impacts

Social and human rights impacts

Lignite open pit mines have swallowed entire villages and RWE has resettled [41,000 people](#) since the 1940s. The villages are mostly resettled a few kilometers further including houses, churches and cemeteries. The [Garzweiler mine](#) - although in operation since 2006 - has caused the resettlement of six villages and the expansion threatens the existence of 12 villages that are home to 7,600 residents. Demolition of the first four villages (Unterwestrich, Oberwestrich, Kuckum and Beverath) is scheduled to begin in 2023. A number of villagers have formed an alliance under the name of '[Menschenrecht vor Bergrecht](#)' and is resisting RWE's claim on their land in court. In addition, the villages of Mannheim and Morschenich will be resettled before 2022 and 2024, respectively, to make space for the [Hambach open-cast mine](#) which has already resettled four villages.

Environmental and climate impacts

RWE is Europe's biggest single emitter of CO2 with [69 megaton](#) of CO2 emissions in 2020 and therefore contributes to the acceleration of climate change. In [2020](#) gas accounted for 35% of RWE's generation capacity, followed by renewables (25%), lignite (21%) and hard coal (5.5%). In addition nuclear had a share of 7% and 6% of pumped storage and batteries. Besides the burning of gas, hard coal and lignite, RWE is involved in mining lignite which is the [dirtiest](#) of fossil fuels. [RWE](#) mines about 90-95 million tons of lignite each year in its three open cast mines in North-Rhine Westphalia: Garzweiler [30-35 million tons](#); Hambach [40 million tons](#) and Inden [20 million tons](#). The company also runs several lignite power plants of which are among Europe's [most polluting](#) power plants.

In November 2015 Saúl Luciano Lliuya, a Peruvian farmer and mountain guide, [filed](#) a lawsuit against RWE with the help of Germanwatch. RWE's enormous emissions threaten Raúl's family, property and a large part of his home city of Huaraz.

Since 2015 the Hambach mine has become a focus of the activist alliance [Ende Gelände](#) who use civil disobedience to stop the lignite mining. RWE's Hambach mine threatens the 12,000 year old [Hambacher forest](#), home to an oak-hornbeam woodland and 142 species of birds, 10 species of bats and rare animals protected under EU law, such as the middle spotted woodpecker, the spring frog or the dormouse. Today only 10% of the original forest is left and RWE plans to clear 70ha a year to enable their Hambach mine to expand. Activists have occupied the forest and try to stop the clearance by means of tree houses.

RWE has started transforming its two coal power plants in the Netherlands to plants that run on biomass. Biomass combustion in [coal-fired power stations emits even more CO2 upfront than burning coal \(per unit of energy\)](#), accelerating climate change and therefore should not be labelled as "renewable".

Governance

Updates

RWE cancels plans for BoAplus project at Niederaussem site

Apr 26 2019

In [a press release](#), RWE has stated that it will focus on electricity generation from renewable energy sources. Consequently, the company will no longer invest in new built of coal-fired power stations. Plans for the BOAplus project, a lignite power station at the company's site in Niederaussem in Germany, have been cancelled.

Germany's coal phase-out date of 2038 comes to early according to RWE

Jan 28 2019

Germany's coal commission recommends that the country should phase-out coal by 2038, with fixed reductions in power-plant capacity by 2022 and 2030. These targets are clearly [not in line](#) with the 1.5 degree target of the Paris Climate Agreement. RWE however, says the 2038 end date is [too early](#) for the company.

RWE's controversial Hambach coal mine faces protest

Sep 10 2018

RWE announced to clearcut the forest to enlarge the Hambach mine despite the negotiations happening in the coal commission for a coal phase out. The Hambach forest [is occupied by activists](#) that are resisting the clearcutting of trees and living in different villages of tree houses. Environmental NGOs declared that clearcutting the forest during coal-phase out negotiations would endanger their participation in the coal commission. After the regional higher court announced to decide on the legal challenge of [BUND](#) to suspend the clearcutting season for enlarging the Hambach mine, RWE agreed yesterday to a standstill agreement until the verdict is out meaning that RWE is not allowed to clearcut the forest until Oct 14. But despite doing so RWE took advantage of the unclear situation in the previous days to destroy the ground structures of the occupation, sweeping the ground of the forest like a kitchen floor from everything that activists needs for daily subsistence.

Financiers

Between 2014 and 2017 33 financial institutions loaned a total of USD 5.510 billion and provided a total of USD 3.055 billion in underwriting services to RWE. These are specified below.

In April 2019 RWE signed a EUR 5 billion credit facility with a consortium of 27 banks, including BNP Paribas and Société Générale ([RWE press release](#)).

In January 2020 RWE issued EUR 750 million in bonds ([Cbonds.com](#)). Banks involved were Banco Santander, Credit Agricole CIB, ING, LBBW, Société Générale and UniCredit. See below for more details.

The following banks are holding shares and/or bonds in RWE (February 2020): Crédit Agricole, JP Morgan Chase, Deutsche Bank, UBS, DZ Bank, BNP Paribas, Santander, Société Générale, Intesa Sanpaolo, HSBS, Skandinaviska Enskilda Banken, Credit Suisse, Nordea, Danske Bank, DNB, Goldman Sachs, Morgan Stanley, KBC Group and TB Bank. For more details see Annex II on page 36-39 of the [Fool's Gold report 2020](#).

Banks

[ABN AMRO](#) Netherlands [profile](#)

[Details](#) ▼

Debt – corporate loan USD 245 million 2014 - 2017
source: BankTrack Coal Developers Report 2017
[link](#)

Bond issue – underwriter EUR 53.3 million
source: RWE, Essen, 13 February 2003; Thomson ONE database; RWE, Essen, 25 November 2008; RWE, Essen, 26 June 2003.

[BBVA](#) Spain [profile](#)

[Details](#) ▼

Bond issue – underwriter <i>source:</i> IJGlobal link	USD 87 million	2021 - 2031
Debt – corporate loan Aggregated debt <i>source:</i> Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 245 million	2014 - 2017
Debt – corporate loan <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 69.3 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 82 million	2005 - 2013
Debt – corporate loan revolving credit <i>source:</i> Thomson ONE database.	EUR 6.2 million	
BNP Paribas France profile Details ▼		
Debt – corporate loan Aggregated Debt <i>source:</i> Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 245 million	2014 - 2017
Debt – corporate loan <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 613.1 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 859.1 million	2005 - 2013
Bond issue – underwriter <i>source:</i> RWE, Essen, 1 July 2003; RWE, Essen, 25 November 2008; RWE, Essen, 22 July 2004; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002.	EUR 128.4 million	
Bond owner/manager <i>source:</i> Bloomberg database.	EUR 9.91 million	
Debt – corporate loan revolving credit <i>source:</i> Thomson ONE database.	EUR 6.2 million	
Debt – corporate loan <i>source:</i> Thomson ONE database.		

Bank of America United States [profile](#)

Details ▼

Bond issue – underwriter	USD 796 million	1 October 2018 - 31 October 2020
Total underwriting services (bonds and shares) between October 1st 2018 and October 31st 2020 source: Global Coal Exit List link		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt source: Fool's Gold 2020 link		
Debt – corporate loan	USD 245 million	2014 - 2017
source: BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 238 million	2014 - 2017
Combined share and bond issuance underwriting source: BankTrack Coal Developers Report 2017 link		
Debt – corporate loan	EUR 69.3 million	2005 - 2013
source: Banks and Coal Spreadsheet, Profundo, 2014		
Uncategorised	EUR 180.5 million	2005 - 2013
shares/bonds underwriter or manager source: Banks and Coal Spreadsheet, Profundo, 2014		
Bond issue – underwriter	EUR 16.8 million	
source: RWE, Essen, 21 July 2003; Thomson ONE database; RWE, Essen, 25 November 2008.		
Debt – corporate loan	EUR 6.2 million	
revolving credit source: Thomson ONE database.		
Bank of New York Mellon United States profile		Details ▼
Debt – corporate loan	USD 12 million	2014 - 2017
source: BankTrack Coal Developers Report 2017 link		
Barclays United Kingdom profile		Details ▼
Bond issue – underwriter	USD 796 million	1 October 2018 - 31 October 2020
https://coalexit.org/finance-data?name=RWE source: Global Coal Exit List link		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated Debt source: Fool's Gold 2020 link		
Debt – corporate loan	USD 12 million	2014 - 2017
source: BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 102 million	2014 - 2017
Share and bond issuance combined source: BankTrack Coal Developers Report 2017 link		

Debt – corporate loan <i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>	EUR 586.4 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>	EUR 1,122 million	2005 - 2013
Bond issue – underwriter <i>source: RWE, Essen, 1 July 2003; RWE, Essen, 25 November 2008; RWE, Essen, 22 July 2004; Thomson ONE database; Website RWE Group (www.rwe.com).</i>	EUR 311.2 million	
Debt – corporate loan revolving credit <i>source: Thomson ONE database.</i>	EUR 6.2 million	
Debt – corporate loan <i>source: Thomson ONE database.</i>		

BayernLB Germany [profile](#)

[Details ▼](#)

Debt – corporate loan Aggregated debt <i>source: Fool's Gold 2020</i> link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source: BankTrack Coal Developers Report 2017</i> link	USD 245 million	2014 - 2017
Share issue – underwriter Combined share and bond issuance underwriting <i>source: BankTrack Coal Developers Report 2017</i> link	USD 136 million	2014 - 2017
Debt – corporate loan <i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>	EUR 24.1	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>	EUR 110.9 million	2005 - 2013
Debt – corporate loan		
Debt – corporate loan revolving credit <i>source: Thomson ONE database.</i>	EUR 6.2 million	

Caja Madrid

[Details ▼](#)

Debt – corporate loan <i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>	EUR 8.4 million	2005 - 2013
Debt – corporate loan revolving credit <i>source: Thomson ONE database.</i>	EUR 6.2 million	

Citi United States [profile](#)

[Details ▼](#)

Bond issue – underwriter <i>source:</i> IJGlobal link	USD 87 million	2021 - 2031
Debt – corporate loan Aggregated debt <i>source:</i> Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 245 million	2014 - 2017
Debt – corporate loan <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 130 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 128.5 million	2005 - 2013
Bond issue – underwriter <i>source:</i> RWE, Essen, 1 July 2003; RWE, Essen, 25 November 2008; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002.	EUR 174.3 million	
Debt – corporate loan revolving credit <i>source:</i> Thomson ONE database.	EUR 6.2 million	
Debt – corporate loan <i>source:</i> Thomson ONE database.	EUR 140.6 million	
Commerzbank AG Germany profile Details ▼		
Debt – corporate loan Aggregated debt <i>source:</i> Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 245 million	2014 - 2017
Share issue – underwriter Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 236 million	2014 - 2017
Debt – corporate loan <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 643.2 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 1,524.4 million	2005 - 2013
Bond issue – underwriter <i>source:</i> RWE, Essen, 15 November 2002; RWE, Essen, 29 May 2002; RWE, Essen, 25 November 2008; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002.	EUR 84.2 million	

Debt – corporate loan revolving credit <i>source</i> : Thomson ONE database.	EUR 6.2 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.	EUR 140.6 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.		
Credit Suisse Group United Kingdom profile		Details ▼
Debt – corporate loan Aggregated debt <i>source</i> : Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source</i> : BankTrack Coal Developers Report 2017 link	USD 12 million	2014 - 2017
Share issue – underwriter Combined share and bond issuance underwriting <i>source</i> : BankTrack Coal Developers Report 2017 link	USD 102 million	2014 - 2017
Debt – corporate loan <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 586.4 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 678.2 million	2005 - 2013
Bond issue – underwriter <i>source</i> : RWE, Essen, 26 June 2003; RWE, Essen, 25 November 2008; RWE, Essen, 21 July 2003; Thomson ONE database; Website RWE Group (www.rwe.com).	EUR 42.8 million	
Debt – corporate loan revolving credit <i>source</i> : Thomson ONE database.	EUR 6.2 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.		
Crédit Agricole France profile		Details ▼
Debt – corporate loan <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 568.2 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 568.2 million	2005 - 2013
Bond issue – underwriter <i>source</i> : RWE, Essen, 25 November 2008; Website RWE Group (www.rwe.com).	EUR 56 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.	EUR 37.2 million	

Debt – corporate loan
source: Thomson ONE database.

Crédit Agricole CIB

Details ▼

Bond issue – underwriter
Co-financed EUR 750 million in bonds
source: Cbonds.com
[link](#)

EUR 750 million

January 2020

DZ Bank Germany [profile](#)

Details ▼

Debt – corporate loan
Aggregated debt
source: Fool's Gold 2020
[link](#)

EUR 185 million

November 2018 - December 2019

Debt – corporate loan
source: BankTrack Coal Developers Report 2017
[link](#)

USD 245 million

2014 - 2017

Debt – corporate loan
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 144.3 million

2005 - 2013

Uncategorised
shares/bonds underwriter or manager
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 55.4 million

2005 - 2013

Debt – corporate loan
revolving credit
source: Thomson ONE database.

EUR 6.2 million

Deutsche Bank Germany [profile](#)

Details ▼

Bond issue – underwriter
source: IJGlobal
[link](#)

USD 87 million

2021 - 2031

Debt – corporate loan
Aggregated debt
source: Fool's Gold 2020
[link](#)

EUR 185 million

November 2018 - December 2019

Debt – corporate loan
source: BankTrack Coal Developers Report 2017
[link](#)

USD 245 million

2014 - 2017

Share issue – underwriter
Combined share and bond issuance underwriting
source: BankTrack Coal Developers Report 2017
[link](#)

USD 102 million

2014 - 2017

Debt – corporate loan
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 162.5 million

2005 - 2013

Uncategorised
shares/bonds underwriter or manager
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 1,349.3 million

2005 - 2013

Bond issue – underwriter	EUR 295.2 million	
<i>source:</i> RWE, Essen, 1 July 2004; RWE, Essen, 25 November 2008; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002; RWE, Essen, 24 October 2002; RWE, Essen, 10 June 2003; RWE, Essen, 22 July 2003.		
Debt – corporate loan revolving credit	EUR 12.3 million	
<i>source:</i> Thomson ONE database.		
Equity – share owner/manager	EUR 89.7 million	
<i>source:</i> Thomson ONE Banker database.		
Goldman Sachs United States profile Details ▼		
Bond issue – underwriter	USD 796 million	1 October 2018 - 31 October 2020
Total underwriting services (bonds and shares) between October 1st 2018 and October 31st 2020 <i>source:</i> Global Coal Exit list link		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt <i>source:</i> Fool's Gold 2020 link		
Debt – corporate loan	USD 245 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 167 million	2014 - 2017
Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link		
Debt – corporate loan	EUR 69.3 million	2005 - 2013
<i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Uncategorised	EUR 845.6 million	2005 - 2013
shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Debt – corporate loan revolving credit	EUR 6.2 million	
<i>source:</i> Thomson ONE database.		
HSBC United Kingdom profile Details ▼		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt <i>source:</i> Fool's Gold 2020 link		
Debt – corporate loan	USD 12 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 167 million	2014 - 2017
Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link		

Bond issue – underwriter EUR 124.9 million
source: RWE, Essen, 1 July 2004; RWE, Essen, 25 November 2008; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002.

ING Netherlands [profile](#)

[Details ▼](#)

Bond issue – underwriter EUR 750 million January 2020

Co-financed EUR 750 million in bonds
source: Cbonds.com
[link](#)

Debt – corporate loan USD 245 million 2014 - 2017

source: BankTrack Coal Developers Report 2017
[link](#)

Share issue – underwriter USD 102 million 2014 - 2017

Combined share and bond issuance underwriting
source: BankTrack Coal Developers Report 2017
[link](#)

Debt – corporate loan EUR 130 million 2005 - 2013

source: Banks and Coal Spreadsheet, Profundo, 2014

Uncategorised EUR 69.3 million 2005 - 2013

shares/bonds underwriter or manager
source: Banks and Coal Spreadsheet, Profundo, 2014

Debt – corporate loan EUR 6.2 million

revolving credit
source: Thomson ONE database.

Intesa Sanpaolo Italy [profile](#)

[Details ▼](#)

Bond issue – underwriter USD 87 million 2021 - 2031

source: IJGlobal
[link](#)

Debt – corporate loan EUR 185 million November 2018 - December 2019

Aggregated debt
source: Fool's Gold 2020
[link](#)

Debt – corporate loan USD 245 million 2014 - 2017

source: BankTrack Coal Developers Report 2017
[link](#)

Debt – corporate loan EUR 69.3 million 2005 - 2013

source: Banks and Coal Spreadsheet, Profundo, 2014

Uncategorised EUR 55.4 million 2005 - 2013

shares/bonds underwriter or manager
source: Banks and Coal Spreadsheet, Profundo, 2014

Debt – corporate loan EUR 12.3 million

revolving credit
source: Thomson ONE database.

JPMorgan Chase United States [profile](#)

[Details ▼](#)

Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt <i>source:</i> Fool's Gold 2020 link		
Debt – corporate loan	USD 245 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 133 million	2014 - 2017
Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link		
Debt – corporate loan	EUR 568.2 million	2005 - 2013
<i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Uncategorised	EUR 573 million	2005 - 2013
shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Bond issue – underwriter	EUR 99.9 million	
<i>source:</i> RWE, Essen, 25 November 2008; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002.		
Debt – corporate loan	EUR 6.2 million	
revolving credit <i>source:</i> Thomson ONE database.		
Debt – corporate loan	EUR 140.6 million	
<i>source:</i> Thomson ONE database.		
Debt – corporate loan		
<i>source:</i> Thomson ONE database.		
KfW Germany profile		Details ▼
Debt – corporate loan	EUR 16.8 million	2005 - 2013
<i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Landesbank Baden-Württemberg Germany profile		Details ▼
Bond issue – underwriter	USD 87 million	2021 - 2031
<i>source:</i> IJGlobal link		
Bond issue – underwriter	EUR 750 million	January 2020
Co-financed EUR 750 million in bonds <i>source:</i> Cbonds.com link		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt 2020 <i>source:</i> Fool's Gold 2020 link		
Debt – corporate loan	USD 245 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		

Debt – corporate loan	EUR 137.2 million	2005 - 2013
<i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014		
Uncategorised	EUR 132.1 million	2005 - 2013
shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014		
Bond issue – underwriter		
<i>source</i> : Website RWE Group (www.rwe.com).		
Debt – corporate loan	EUR 6.2 million	
<i>source</i> : Thomson ONE database.		
Debt – corporate loan		
<i>source</i> : Thomson ONE database.		
<u>Lehman Brothers</u>		Details ▼
Bond issue – underwriter	EUR 7.3 million	
<i>source</i> : Thomson ONE Banker database.		
<u>Lloyds Banking Group</u> United Kingdom profile		Details ▼
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt <i>source</i> : Fool's Gold 2020 link		
Debt – corporate loan	USD 12 million	2014 - 2017
<i>source</i> : BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 269 million	2014 - 2017
Combined share and bond issuance underwriting <i>source</i> : BankTrack Coal Developers Report 2017 link		
Debt – corporate loan	EUR 69.3 million	2005 - 2013
<i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014		
Share issue – underwriter	EUR 137.4 million	2005 - 2013
shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014		
<u>Mitsubishi UFJ Financial Group (MUFG)</u> Japan profile		Details ▼
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt <i>source</i> : Fool's Gold 2020 link		
Debt – corporate loan	USD 245 million	2014 - 2017
<i>source</i> : BankTrack Coal Developers Report 2017 link		
Debt – corporate loan	EUR 87.5 million	2005 - 2013
<i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014		

Uncategorised shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 82 million	2005 - 2013
Debt – corporate loan revolving credit <i>source</i> : Thomson ONE database.	EUR 6.2 million	
Mizuho Japan profile Details ▼		
Debt – corporate loan Aggregated debt <i>source</i> : Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source</i> : BankTrack Coal Developers Report 2017 link	USD 12	2014 - 2017
Uncategorised shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 55.4 million	2005 - 2013
Morgan Stanley United States profile Details ▼		
Debt – corporate loan Aggregated debt <i>source</i> : Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source</i> : BankTrack Coal Developers Report 2017 link	USD 12 million	2014 - 2017
Share issue – underwriter Combined share and bond issuance underwriting <i>source</i> : BankTrack Coal Developers Report 2017 link	USD 236 million	2014 - 2017
Debt – corporate loan <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 69.3 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 388.4 million	2005 - 2013
Bond issue – underwriter <i>source</i> : RWE, Essen, 13 February 2003; Thomson ONE database, RWE, Essen, 25 November 2008.	EUR 35 million	
Debt – corporate loan revolving credit <i>source</i> : Thomson ONE database.	EUR 6.2 million	
Share issue – underwriter <i>source</i> : Thomson ONE database.	EUR 27.7 million	
NatWest United Kingdom profile Details ▼		

Debt – corporate loan Aggregated debt <i>source:</i> Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 245 million	2014 - 2017
Share issue – underwriter Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 102 million	2014 - 2017
Debt – corporate loan <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 96 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 334.9 million	2005 - 2013
Debt – corporate loan revolving credit <i>source:</i> Thomson ONE database.	EUR 37.2 million	
Nomura Details ▼		
Debt – corporate loan revolving credit <i>source:</i> Thomson ONE database.	EUR 6.2 million	
Norges Bank Norway profile Details ▼		
Equity – share owner/manager <i>source:</i> Thomson ONE Banker database.	EUR 53.8 million	
Royal Bank of Canada (RBC) Canada profile Details ▼		
Debt – corporate loan Aggregated debt <i>source:</i> Fool's Gold 2020 link	EUR 185 million	November 2018 - December 2019
Debt – corporate loan <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 12 million	2014 - 2017
Share issue – underwriter Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link	USD 102 million	2014 - 2017
Debt – corporate loan <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 69.3 million	2005 - 2013
Uncategorised shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014	EUR 85.4 million	2005 - 2013

Santander Spain [profile](#)[Details](#) ▼

Bond issue – underwriter
Co-financed EUR 750 million in bonds
source: Cbonds.com
[link](#)

EUR 750 million

January 2020

Debt – corporate loan
Aggregated debt
source: Fool's Gold 2020
[link](#)

EUR 185 million

November 2018 - December 2019

Debt – corporate loan
source: BankTrack Coal Developers Report 2017
[link](#)

USD 245 million

2014 - 2017

Share issue – underwriter
Combined share and bond issuance underwriting
source: BankTrack Coal Developers Report 2017
[link](#)

USD 102 million

2014 - 2017

Debt – corporate loan
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 69.3 million

2005 - 2013

Uncategorised
shares/bonds underwriter or manager
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 90.2 million

2005 - 2013

Skandinaviska Enskilda Banken (SEB) Sweden [profile](#)[Details](#) ▼

Debt – corporate loan
Aggregated debt
source: Fool's Gold 2020
[link](#)

EUR 185 million

November 2018 - December 2019

Debt – corporate loan
source: BankTrack Coal Developers Report 2017
[link](#)

USD 245 million

2014 - 2017

Debt – corporate loan
source: Banks and Coal Spreadsheet, Profundo, 2014

EUR 24.1 million

2005 - 2013

Société Générale France [profile](#)[Details](#) ▼

Bond issue – underwriter
source: IJGlobal
[link](#)

USD 87 million

2021 - 2031

Bond issue – underwriter
Co-financed EUR 750 in bonds
source: Cbonds.com
[link](#)

EUR 750 million

January 2020

Debt – corporate loan
Aggregated Debt
source: Fool's Gold 2020
[link](#)

EUR 185 million

November 2018 - December 2019

Debt – corporate loan	USD 245 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 102 million	2014 - 2017
Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link		
Debt – corporate loan	EUR 586.4 million	2005 - 2013
<i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Uncategorised	EUR 485 million	2005 - 2013
shares/bonds underwriter or manager <i>source:</i> Banks and Coal Spreadsheet, Profundo, 2014		
Bond issue – underwriter	EUR 16 million	
<i>source:</i> RWE, Essen, 21 July 2003; Thomson ONE database; RWE, Essen, 25 November 2008; Website RWE Group (www.rwe.com).		
Debt – corporate loan	EUR 6.2 million	
<i>source:</i> Thomson ONE database.		
Debt – corporate loan		
<i>source:</i> Thomson ONE database.		
Debt – corporate loan	EUR 140.6 million	
<i>source:</i> Thomson ONE database.		
Standard Chartered United Kingdom profile		Details ▼
Bond issue – underwriter	EUR 3.7 million	
<i>source:</i> RWE, Essen, 30 June 2003; Thomson ONE database; RWE, Essen, 25 November 2008.		
State Street Bank		Details ▼
Debt – corporate loan	USD 12 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		
Sumitomo Mitsui Banking Corporation (SMBC) Japan profile		Details ▼
Bond issue – underwriter	USD 87 million	2021 - 2031
<i>source:</i> IJGlobal link		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated debt <i>source:</i> Fool's Gold 2020 link		
Debt – corporate loan	USD 245 million	2014 - 2017
<i>source:</i> BankTrack Coal Developers Report 2017 link		
Share issue – underwriter	USD 133 million	2014 - 2017
Combined share and bond issuance underwriting <i>source:</i> BankTrack Coal Developers Report 2017 link		

Debt – corporate loan	EUR 87.5 million	2005 - 2013
<i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>		
Debt – corporate loan	EUR 6.2 million	
revolving credit		
<i>source: Thomson ONE database.</i>		
UBS Switzerland profile		Details ▼
Debt – corporate loan	USD 245 million	2014 - 2017
<i>source: BankTrack Coal Developers Report 2017</i>		
link		
Share issue – underwriter	USD 269 million	2014 - 2017
Combined share and bond issuance underwriting		
<i>source: BankTrack Coal Developers Report 2017</i>		
link		
Debt – corporate loan	EUR 69.3 million	2005 - 2013
<i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>		
Uncategorised	EUR 221.7 million	2005 - 2013
shares/bonds underwriter or manager		
<i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>		
Bond issue – underwriter	EUR 52.1 million	
<i>source: RWE, Essen, 26 June 2003; RWE, Essen, 25 November 2008; Thomson ONE database; RWE, Essen, 24 April 2002.</i>		
Debt – corporate loan	EUR 6.2 million	
revolving credit		
<i>source: Thomson ONE database.</i>		
UniCredit Group Italy profile		Details ▼
Bond issue – underwriter	EUR 750 million	January 2020
Co-financed EUR 750 million in bonds		
<i>source: Cbonds.com</i>		
link		
Debt – corporate loan	EUR 185 million	November 2018 - December 2019
Aggregated Debt		
<i>source: Fool's Gold 2020</i>		
link		
Debt – corporate loan	USD 12 million	2014 - 2017
<i>source: BankTrack Coal Developers report 2017</i>		
link		
Share issue – underwriter	USD 133 million	2014 - 2017
Combined share and bond issuance underwriting		
<i>source: BankTrack Coal Developers Report 2017</i>		
link		
Debt – corporate loan	EUR 643.2 million	2005 - 2013
<i>source: Banks and Coal Spreadsheet, Profundo, 2014</i>		

Uncategorised shares/bonds underwriter or manager <i>source</i> : Banks and Coal Spreadsheet, Profundo, 2014	EUR 568.2 million	2005 - 2013
Bond issue – underwriter <i>source</i> : RWE, Essen, 13 February 2003; Thomson ONE database; RWE, Essen, 25 November 2008; Website RWE Group (www.rwe.com).	EUR 99.9 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.		
Debt – corporate loan revolving credit <i>source</i> : Thomson ONE database.	EUR 37.2 million	
WestLB AG Germany profile Details ▼		
Bond issue – underwriter <i>source</i> : RWE, Essen, 29 May 2002; RWE, Essen, 25 November 2008; Thomson ONE database; Website RWE Group (www.rwe.com); RWE, Essen, 24 April 2002.	EUR 105 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.	EUR 7.2 million	
Debt – corporate loan <i>source</i> : Thomson ONE database.		
Debt – corporate loan revolving credit <i>source</i> : Thomson ONE database.	EUR 6.2 million	

Related Dodgy Deals