

**Sectors:** Nuclear Electric Power Generation

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**By:** BankTrack

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<b>Sectors</b>	Nuclear Electric Power Generation
<b>Headquarters</b>	
<b>Ownership</b>	Shareholders
<b>Subsidiaries</b>	
<b>Website</b>	<a href="http://www.edf.com">http://www.edf.com</a>

## About EDF

Like its rival and fellow French multinational AREVA, Électricité de France (EDF) is one of the biggest players in the global energy game. In fact, with more than 158,000 employees, a 2009 profit of 3.9 billion euros, and electricity generation operations in Europe, Asia, the Middle-East, Latin America, and Africa, they don't come any bigger: EdF is the world's largest utility and the French state owns 85% of it.

Three quarters of the 22% of Europe's electricity generated by EdF comes from the company's nuclear reactors. It operates 58 reactors in France alone. EdF has however, struggled to maintain some of its reactors. The hot summer of 2009 meant that inland reactors reliant on river water could not be cooled properly and therefore not operate. A third of France's nuclear generating capacity was out of action and EdF was forced to import electricity from the UK.

In the following winter 15 reactors were closed for various reasons meaning electricity again had to be imported - the equivalent of four nuclear reactors' production. In 2008, the French Nuclear Safety Authority (ASN) refused or suspended the accreditation of EdF's laboratories responsible for monitoring radioactivity around the company's sites because of shortcomings in their radiation monitoring methods.

EdF doesn't seem to be doing any better with its new reactors. Documents leaked by an EdF insider show that the over-budget and behind schedule so-called state of the art EPR reactor being built for EdF at Flamanville in France has defects in its control systems that could cause an 'a Chernobyl-type accident'. EdF, in partnership with AREVA, is proposing to build four EPRs in the UK.

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## Impacts

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## Governance

## Financiers

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### Banks

#### [ABN AMRO](#) Netherlands [profile](#)

[Details ▼](#)

Bond issue – underwriter EUR 615.68 million

*source:* Thomson ONE database; Euroweek - Issue: 659; Euroweek - Issue: 673; Press release Electricité de France, Paris, 28 November 2008.

Debt – corporate loan EUR 189 million

*source:* Thomson ONE database

Share issue – underwriter EUR 586.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

#### [ANZ](#) Australia [profile](#)

[Details ▼](#)

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database

#### [BBVA](#) Spain [profile](#)

[Details ▼](#)

Bond issue – underwriter EUR 59.9 million

*source:* Thomson ONE database; Euroweek - Issue: 826.

Debt – corporate loan EUR 189 million

*source:* Thomson ONE database

#### [BNP Paribas](#) France [profile](#)

[Details ▼](#)

Bond issue – underwriter EUR 2,365.34 million

*source:* Thomson ONE database; Euroweek - Issue: 659; Euroweek - Issue: 673; Press release Electricité de France, Paris, 28 November 2008; Euroweek - Issue: 826; Press release Electricité de France, Paris, 28 May 2008; Press release Electricité de France, Paris, 19 November 2008; Press release Electricité de France, Paris, 28 November 2008.

Debt – corporate loan EUR 1,879.1 million

*source:* Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricité de France, Paris, 24 September 2008.

Share issue – underwriter EUR 762.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

#### [Bank of America](#) United States [profile](#)

[Details ▼](#)

Bond issue – underwriter EUR 318.88 million

*source:* Thomson ONE database.

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database

#### [Barclays](#) United Kingdom [profile](#)

[Details ▼](#)

Bond issue – underwriter EUR 1,415.26 million

*source:* Thomson ONE database; Euroweek - Issue: 847; Euroweek - Issue: 1083.

Debt – corporate loan EUR 3,041.6 million

*source:* Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricité de France, Paris, 24 September 2008.

**BayernLB** Germany [profile](#) Details ▼

Debt – corporate loan EUR 189 million

*source:* Thomson ONE database

**Citigroup** United States [profile](#) Details ▼

Bond issue – underwriter EUR 443.1 million

*source:* Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 826.

Debt – corporate loan EUR 452.8 million

*source:* Thomson ONE database

Share issue – underwriter EUR 240.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

**Commerzbank AG** Germany [profile](#) Details ▼

Bond issue – underwriter EUR 140.7 million

*source:* Thomson ONE database; Euroweek - Issue: 847.

Debt – corporate loan EUR 189 million

*source:* Thomson ONE database.

Share issue – underwriter EUR 240.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

**Commonwealth Bank of Australia** Australia [profile](#) Details ▼

Bond issue – underwriter EUR 4.5 million

*source:* Thomson ONE database.

**Credit Mutuel-CIC** France [profile](#) Details ▼

Bond issue – underwriter EUR 75.8 million

*source:* Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 826.

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database.

**Credit Suisse Group** Switzerland [profile](#) Details ▼

Bond issue – underwriter EUR 184.2 million

*source:* Thomson ONE database

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database

**Crédit Agricole** France [profile](#) Details ▼

Bond issue – underwriter EUR 4,252.62 million

*source:* Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 826; Press release Electricité de France, Paris, 19 November 2008; Press release EDF, Paris, 16 January 2009.

Debt – corporate loan EUR 1,879.1 million

*source:* Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricité de France, Paris, 24 September 2008.

Share issue – underwriter EUR 586.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

**Deutsche Bank** Germany [profile](#) Details ▼

Bond issue – underwriter EUR 836.1 million

*source:* Thomson ONE database; Euroweek - Issue: 659; Euroweek - Issue: 673; Press release Electricité de France, Paris, 28 November 2008; Euroweek - Issue: 675; Euroweek - Issue: 847.

Debt – corporate loan EUR 452.8 million

*source:* Thomson ONE database

Share issue – underwriter EUR 240.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

### [Dexia Group](#)

[Details](#) ▼

Bond issue – underwriter EUR 4.5 million

*source:* Thomson ONE database

### [Goldman Sachs](#) [United States](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 305.2 million

*source:* Thomson ONE database; Euroweek - Issue: 675.

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database

Share issue – underwriter EUR 240.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

### [HSBC](#) [United Kingdom](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 2,076.08 million

*source:* Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 826; Press release Electricité de France, Paris, 28 May 2008; Euroweek - Issue: 1083.

Debt – corporate loan EUR 1,879.1 million

*source:* Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricité de France, Paris, 24 September 2008.

Share issue – underwriter EUR 240.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

### [ING Group](#) [Netherlands](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 114.2 million

*source:* Thomson ONE database; Euroweek - Issue: 826.

Debt – corporate loan EUR 189 million

*source:* Thomson ONE database

### [JPMorgan Chase](#) [United States](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 646.1 million

*source:* Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 675; Euroweek - Issue: 847.

Debt – corporate loan EUR 452.8 million

*source:* Thomson ONE database

### [KBC](#) [Belgium](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 13.6 million

*source:* Thomson ONE database.

### [Landesbank Baden-Württemberg](#) [Germany](#) [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database.

### [Lehman Brothers](#)

[Details](#) ▼

Bond issue – underwriter EUR 305.2 million

*source:* Thomson ONE database; Euroweek - Issue: 675.

### [Lloyds Banking Group](#) United Kingdom [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 348.18 million

*source:* Thomson ONE database.

### [Lombard Odier Darier Hentsch & Cie](#)

[Details](#) ▼

Bond issue – underwriter EUR 18.3 million

*source:* Thomson ONE database.

### [Mitsubishi UFJ Financial Group \(MUFG\)](#) Japan [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 937.78 million

*source:* Thomson ONE database; Euroweek - Issue: 826.

Debt – corporate loan EUR 1,615.3 million

*source:* Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricit  de France, Paris, 24 September 2008.

### [Mizuho](#) Japan [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 349.5 million

*source:* Thomson ONE database; Euroweek - Issue: 744.

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database.

### [Morgan Stanley](#) United States [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 205.9 million

*source:* Thomson ONE database; Euroweek - Issue: 826.

Debt – corporate loan EUR 112.1 million

*source:* Thomson ONE database.

Share issue – underwriter EUR 586.7 million

*source:* Thomson ONE database; Euroweek - Issue: 927.

### [NatWest Group \(formerly RBS\)](#) United Kingdom [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 2,871.78 million

*source:* Thomson ONE database; Press release, Electricit  de France, Paris, 28 May 2008; Press release Electricit  de France, Paris, 28 November 2008; Euroweek - Issue: 1083; Press release EDF, Paris, 16 January 2009.

Debt – corporate loan EUR 1,615.3 million

*source:* Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricit  de France, Paris, 24 September 2008.

### [Natixis](#) France [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 1,525.9 million

*source:* Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 675; Press release Electricit  de France, Paris, 19 November 2008.

Debt – corporate loan EUR 378 million

source: Thomson ONE database.

## [Nomura](#)

[Details](#) ▼

Bond issue – underwriter EUR 162.4 million

source: Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 675.

Debt – corporate loan EUR 112.1 million

source: Thomson ONE database.

## [Rabobank Netherlands](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 4.5 million

source: Thomson ONE database.

## [Royal Bank of Canada Canada](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 307.6 million

source: Thomson ONE database.

Debt – corporate loan EUR 112.1 million

source: Thomson ONE database.

## [Société Générale France](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 4,110.22 million

source: Thomson ONE database; Euros, Euroweek - Issue: 659; Euroweek - Issue: 673; Euroweek - Issue: 675; Press release Electricité de France, Paris, 28 May 2008; Press release Electricité de France, Paris, 19 November 2008; Press release EDF, Paris, 16 January 2009.

Debt – corporate loan EUR 1,615.3 million

source: Thomson ONE database; Statement from Pierre Gadonneix, Chairman and CEO of EdF, Electricité de France, Paris, 24 September 2008.

Share issue – underwriter EUR 240.7 million

source: Thomson ONE database; Euroweek - Issue: 927.

## [Sumitomo Mitsui Banking Corporation \(SMBC\) Japan](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 64.4 million

source: Thomson ONE database; Euroweek - Issue: 826.

Debt – corporate loan EUR 112.1 million

source: Thomson ONE database.

## [UBS Switzerland](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 845.7 million

source: Thomson ONE database; Euroweek - Issue: 826.

Share issue – underwriter EUR 240.7 million

source: Thomson ONE database; Euroweek - Issue: 927.

## [UniCredit Group Italy](#) [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 112.1 million

source: Thomson ONE database.

## [WestLB AG](#)

[Details](#) ▼

Bond issue – underwriter EUR 39.4 million

source: Thomson ONE database.

Debt – project finance  
*source:* Thomson ONE database.

EUR 32.6 million

## Related Dodgy Deals

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### Projects

**Grand Inga dam** Congo, the Democratic Republic of the  
Hydroelectric Power Generation

active

There are no projects active for EDF now.

**São Luiz do Tapajós dam** Brazil  
Hydroelectric Power Generation

on record