

Sectors: Mining, Nuclear Electric Power Generation

● **On record**

This profile is no longer actively maintained, with the information now possibly out of date

Send [feedback](#) on this profile

By: BankTrack

Created before Nov 2016

Last update: **Jun 22 2016**

Sectors	Mining, Nuclear Electric Power Generation
----------------	---

Headquarters	
---------------------	--

Ownership	As of December 31, 2008, the French State hold, directly or indirectly, more than 90% of the shares issued by AREVA and more than 94% of its voting rights. In practice, the French State make the decisions submitted to the Annual General Meeting of Shareholders, including the appointment of members of the Supervisory Board, where the French State and the CEA (Commissariat a l'Energie Atomique) are largely represented.
------------------	---

Subsidiaries	
---------------------	--

A PHP Error was encountered

Severity: Notice

Message: Trying to get property 'www' of non-object

Filename: companyprofile/basics.php

Line Number: 43

Backtrace:

File: /home/btwebhost/www/btci3/application/views/sections/companyprofile/basics.php

Line: 43

Function: error_handler

File: /home/btwebhost/www/btci3/application/helpers/easy_helper.php

Line: 358

Function: view

File: /home/btwebhost/www/btci3/application/views/sections/companyprofile/pdf.php

Line: 51

Function: lv

File: /home/btwebhost/www/btci3/application/libraries/sections/Companyprofile.php

Line: 130

Function: view

File: /home/btwebhost/www/btci3/application/controllers/Main.php

Line: 284

Function: content

File: /home/btwebhost/www/btci3/index.php

Line: 315

Function: require_once

http://">

A PHP Error was encountered

Severity: Notice

Message: Trying to get property 'www' of non-object

Filename: companyprofile/basics.php

Line Number: 43

Backtrace:

File: /home/btwebhost/www/btci3/application/views/sections/companyprofile/basics.php

Line: 43

Function: error_handler

File: /home/btwebhost/www/btci3/application/helpers/easy_helper.php

Line: 358

Function: view

File: /home/btwebhost/www/btci3/application/views/sections/companyprofile/pdf.php

Line: 51

Function: lv

File: /home/btwebhost/www/btci3/application/libraries/sections/Companyprofile.php

Line: 130

Function: view

File: /home/btwebhost/www/btci3/application/controllers/Main.php

Line: 284

Function: content

File: /home/btwebhost/www/btci3/index.php

Line: 315

Function: require_once

http://

Created in 2001 and 90% owned by the French state, this multinational conglomerate boasts of interests in every aspect of nuclear power from uranium mining to nuclear fuel production, reactor building and decommissioning, and nuclear waste reprocessing and storage. AREVA has manufacturing facilities in 43 countries and a sales network in more than 100. It has designed 102 of the reactors operating or under construction worldwide. AREVA employs 75,000 people.

Issues

Human rights and social issues

In May 2012, a French court ruled that AREVA had made an "inexcusable mistake" regarding a former employee's [death from lung cancer](#). The employee worked for seven years at a mine operated by Cominak, an AREVA subsidiary in Akokan, regularly inhaling uranium dust without adequate protective gear. The court ordered AREVA to pay €200,000 in damages to the employee's family.

For 40 years, Comuf, an AREVA subsidiary, mined uranium in Mounana, southern Gabon. Scores of former Gabonese and French miners have consequently died. Nearby residents have also suffered from life-threatening illnesses. Though operations at the Mounana mine were halted in 1999, a study commissioned by the European Parliament in 2010 acknowledged that "past mining activities continue to pose health risks to the local population and environment." AREVA, amidst pressure from civil society to remedy the enduring public health hazards, launched a health and compensation initiative in 2010. However, the program failed to meet the needs of the local population, prompting NGOs to terminate their cooperation with AREVA saying, "[...] AREVA management had reduced the implementation of agreements to a publicity campaign." Criticisms of the program included compensations given only to families of French workers, overlooking local miners. Furthermore, AREVA's attempt at site cleanup was inadequate and poorly executed. Locals continue to be exposed to toxic levels of radiation. Despite its unfinished business, AREVA has launched exploration campaigns in Gabon to renew its uranium mining operations in the country.

Environmental issues

Jaitapur, where Areva plans to build a nuclear power plant, is located in a [seismically sensitive area](#) classified as a Moderate Damage Risk Zone (Zone III). The Geological Survey of India reported over 92 earthquakes in this region between 1985 and 2005, the strongest of which registered a 6.2 on the Richter scale. People living in and around the reactor site fiercely oppose the project. In April 2011, local police killed one protester and injured several others while attempting to subdue a disgruntled mob.

The long-term consequences of uranium mining are apparent in Niger. Uranium mining has been prevalent in Niger for over 40 years. According to Greenpeace's 2010 report, water, air, and soil [contamination](#) levels in the mining towns of Arlit and Akokan exceed international limits. Furthermore, sludge produced through AREVA's operations was haphazardly dumped into large piles allowing radioactive dust and radon gas to seep into the open air.

Governance

Updates

Financiers

Banks

[BBVA Spain](#) [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 218.8 million

source: Thomson ONE database.

Debt – corporate loan EUR 264.8 million

source: Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.

[BNP Paribas France](#) [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 94 million

November 2013

source: [link](#)

Uncategorised shares/bonds underwriter or manager <i>source:</i> link	EUR 135 million	November 2013
Bond issue – underwriter <i>source:</i> Thomson ONE database.	EUR 218.8 million	
Debt – corporate loan <i>source:</i> Thomson ONE database, Euroweek - Issue: 986, Euroweek - Issue: 990, Euroweek - Issue: 1029	EUR 313.5 million	
Equity – share owner/manager <i>source:</i> Reuters3000 financial database	EUR 0.1 million	
Bank of America United States profile		Details ▼
Debt – corporate loan <i>source:</i> Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.	EUR 105 million	
Bank of Montreal (BMO Financial Group) Canada profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source:</i> Press Release Areva, 2007.		
Barclays United Kingdom profile		Details ▼
Debt – corporate loan <i>source:</i> Euroweek - Issue: 986; Euroweek - Issue: 990; Thomson ONE database.	EUR 100 million	
Equity – share owner/manager <i>source:</i> Reuters3000 financial database	EUR 0.8 million	
Citigroup United States profile		Details ▼
Bond issue – underwriter <i>source:</i> Thomson ONE database	EUR 218.8 million	
Debt – corporate loan <i>source:</i> Thomson ONE database; Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029.	EUR 343.6 million	
Credit Mutuel-CIC France profile		Details ▼
Debt – corporate loan <i>source:</i> Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.	EUR 2,199 million	
Credit Suisse Group Switzerland profile		Details ▼
Debt – corporate loan <i>source:</i> link	EUR 45 million	November 2013
Equity – share owner/manager <i>source:</i> Reuters3000 financial database	EUR 1.6 million	
Crédit Agricole France profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source:</i> International Herald Tribune, 1 November 2007.		
Bond issue – underwriter <i>source:</i> Thomson ONE database.	EUR 275 million	

Debt – corporate loan	EUR 339.9 million	
<i>source:</i> Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.		
Equity – share owner/manager	EUR 5.1 million	
<i>source:</i> Reuters3000 financial database		
DZ Bank Germany profile		Details ▼
Uncategorised	EUR 8 million	November 2013
shares/bonds underwriter or manager <i>source:</i> link		
DekaBank Germany profile		Details ▼
Uncategorised	EUR 10 million	November 2013
shares/bonds underwriter or manager <i>source:</i> link		
Deutsche Bank		Details ▼
Debt – corporate loan	EUR 45 million	November 2013
<i>source:</i> link		
Uncategorised	EUR 100 million	November 2013
shares/bonds underwriter or manager <i>source:</i> link		
Bond issue – underwriter	EUR 268.8 million	
<i>source:</i> Thomson ONE database		
Debt – corporate loan	EUR 44.9 million	
<i>source:</i> Euroweek - Issue: 1029; Thomson ONE database.		
Equity – share owner/manager	EUR 3.9 million	
<i>source:</i> Reuters3000 financial database		
Fortis		Details ▼
Debt – corporate loan	EUR 1,349 million	
<i>source:</i> Euroweek, Thomson ONE database		
Goldman Sachs United States profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source:</i> International Herald Tribune, 1 November 2007.		
Debt – corporate loan	EUR 40 million	
<i>source:</i> Euroweek - Issue: 986; Euroweek - Issue: 990; Thomson ONE database.		
HSBC United Kingdom profile		Details ▼
Advisor Principal Manager. Amount not known. <i>source:</i> International Herald Tribune, 1 November 2007.		
Bond issue – underwriter	EUR 275 million	
<i>source:</i> Thomson ONE database		
Debt – corporate loan	EUR 433.5 million	
<i>source:</i> Thomson ONE database, Euroweek - Issue: 986, Euroweek - Issue: 990, Euroweek - Issue: 1029		

Equity – share owner/manager EUR 0.6 million
source: Reuters3000 financial database

[ING Group](#) Netherlands [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 44.9 million
source: Euroweek - Issue: 1029;Thomson ONE database.

Equity – share owner/manager EUR 0.3 million
source: Reuters3000 financial database

[JPMorgan Chase](#) United States [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 275 million
source: Thomson ONE database

Debt – corporate loan EUR 134.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.

Equity – share owner/manager EUR 5.5 million
source: Reuters3000 financial database

[Mitsubishi UFJ Financial Group \(MUFG\)](#) Japan [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 218.8 million
source: Thomson ONE database

Debt – corporate loan EUR 179.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.

[NatWest Group \(formerly RBS Group\)](#) United Kingdom [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 218.8 million
source: Thomson ONE database

Debt – corporate loan EUR 104.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.

[Natixis](#) France [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 218.8 million
source: Thomson ONE database

Debt – corporate loan EUR 219.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.

[Nordea](#) Finland [profile](#)

[Details](#) ▼

Debt – corporate loan EUR 1,049 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990;Euroweek - Issue: 1029;Thomson ONE database.

[Norges Bank](#) Norway [profile](#)

[Details](#) ▼

Equity – share owner/manager EUR 10.8 million
source: Reuters3000 financial database

[Royal Bank of Canada](#) Canada [profile](#)

[Details](#) ▼

Bond issue – underwriter EUR 218.8 million
source: Thomson ONE database

Debt – corporate loan EUR 183.6 million
source: Thomson ONE database, Euroweek - Issue: 986, Euroweek - Issue: 990, Euroweek - Issue: 1029

[Santander Spain](#) [profile](#)

Details ▼

Debt – corporate loan EUR 104.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.

Equity – share owner/manager EUR 1.2 million
source: Reuters3000 financial database

[Société Générale France](#) [profile](#)

Details ▼

Bond issue – underwriter EUR 275 million
source: Thomson ONE database

Debt – corporate loan EUR 433.5 million
source: Thomson ONE database; Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029.

Equity – share owner/manager EUR 1.5 million
source: Reuters3000 financial database

[UBS Switzerland](#) [profile](#)

Details ▼

Equity – share owner/manager EUR 2.4 million
source: Reuters3000 financial database

[UniCredit Group Italy](#) [profile](#)

Details ▼

Debt – corporate loan EUR 45 million November 2013
source: [link](#)

Uncategorised EUR 17 million November 2013
shares/bonds underwriter or manager
source: [link](#)

Debt – corporate loan

Debt – corporate loan EUR 134.9 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990; Euroweek - Issue: 1029; Thomson ONE database.

[WestLB AG](#)

Details ▼

Equity – share owner/manager EUR 0.1 million
source: Reuters3000 financial database

[Westpac Banking Corporation Australia](#) [profile](#)

Details ▼

Debt – corporate loan EUR 40 million
source: Euroweek - Issue: 986; Euroweek - Issue: 990; Thomson ONE database.

Export credit agencies

[COFACE \(second entry - do not use!\)](#)

Details ▼

Debt – trade finance EUR 95.6 million
source: Trade Finance, March 2009.

Investment banks

[NM Rothschild](#)

Details ▼

Advisor

Principal Manager. Amount not known.

source: Press Release Areva, Paris, 15 June 2007.

Investment funds

[Lazard](#)

[Details](#) ▼

Advisor

Principal Manager. Amount not known.

source: International Herald Tribune, 1 November 2007.

Multilateral development banks

[European Investment Bank](#)

[Details](#) ▼

Debt – corporate loan

EUR 400 million

source: Report of the Supervisory Board Chairman, Areva, 9 June 2009; Areva Reference Document (annual report) 2008.

Related Dodgy Deals

Projects

There are no projects active for Areva now.

Belene nuclear power plant Bulgaria

on record

Nuclear Electric Power Generation

Jaitapur nuclear power plant India

on record

Nuclear Electric Power Generation

Angra 3 nuclear power plant Brazil

on record

Nuclear Electric Power Generation

Rio Madeira dams: Jirau and Santo Antonio Brazil

on record

Hydroelectric Power Generation