

# Woori Bank South Korea

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## About Woori Bank

Woori Bank is a Korean multinational bank headquartered in Seoul. It is one of the four largest domestic banks in South Korea. It was originally founded in 1899 and after several renames and mergers, it finally adopted its current name in 2002. The bank offers services in consumer banking, corporate banking, investment banking and private equity. Woori Bank operates mainly in South Korea, but also via several overseas branches.

<b>Website</b>	<a href="https://www.wooribank.com/">https://www.wooribank.com/</a>
<b>Headquarters</b>	1-203, Hoehyeon-dong, Jung-gu Seoul South Korea
<b>CEO/chair</b>	<a href="#">Kwon Kwang Seok</a> CEO
<b>Supervisor</b>	<a href="#">Financial Supervisory Service (South Korea)</a>
<b>Annual reports</b>	<a href="#">Annual report 2020</a> <a href="#">CSR report 2020</a>
<b>Ownership</b>	<i>listed on Korea Exchange</i> The bank is part of Woori Financial Group of which the complete shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	Woori Bank does not operate a complaints or grievances channel for individuals or communities that might have been affected by the bank's finance.

## Sustainability

### Voluntary standards

Woori Bank has committed itself to the following voluntary standards:

- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Taskforce on Nature-related Financial Disclosures](#)

### Investment policies

Woori Bank does not have publicly available investment policies, nor does it have a web page on corporate social responsibility.

## Related Dodgy Deals

Woori Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find

out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Companies

**Marubeni** Japan

Coal Electric Power Generation | Mining | Pulp, Paper and Paperboard Mills

on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Banks and Human Rights

### Human Rights Benchmark Asia 2022

#### Bank

#### Woori Bank

#### Explanation

Woori Bank's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark Asia 2022. The bank is assessed as a Follower, with a total score of 5 out of 14.

**Policy:** 2.5/3

**Due dilligence:** 1/5

**Reporting:** 1/3

**Remedy:** 0.5/3

For more details see [this page](#).