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Created before Nov 2016

Last update: **May 19 2020**

About Westpac

Westpac, established in 1817, is an Australian bank with a strategic focus on Australia, New Zealand and the near Pacific. The Westpac Group provides a broad range of banking and financial services, including retail, business and institutional banking. In December 2008 Westpac merged with St. George. The structure involves five key divisions including: Consumer Bank, Commercial and Business Bank, BT Financial Group, Westpac Institutional Bank and Westpac New Zealand. These five divisions serve more than 13 million customers.

Website	http://www.westpac.com.au
Headquarters	275 Kent Street 2000 Sydney Australia
CEO/chair	Peter King CEO
Supervisor	Reserve Bank of Australia
Annual reports	Westpac Sustainability Performance Report 2020 Annual report 2019 CSR report 2019
Ownership	<i>listed on Australian Securities Exchange & New Zealand Stock Exchange</i> Westpac's shareholders structure can be accessed here .

Sustainability

Voluntary initiatives

Westpac has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Science Based Targets](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Universal Declaration of Human Rights](#)

Investment policies

Westpac's webpage on corporate social responsibility can [be accessed here](#).

Agribusiness Position Statement 2020

Sep 30 2020

Climate Change Position Statement and 2023 Action Plan

May 4 2020 | Westpac

2019 Slavery and Human Trafficking Statement

Mar 26 2020 | Westpac

Financing agribusiness

Jun 30 2019 | Westpac

Human rights position statement

Jun 4 2019 | Westpac

Approach to sustainable finance

May 31 2018 | Westpac

Financing the defence sector statement

May 31 2018 | Westpac

Financing tobacco position statement

May 31 2018 | Westpac

Position Statement on Sustainable Finance

May 1 2018 | Westpac

Responsible investment position statement

Oct 31 2017 | Westpac

Climate Change Position Statement

Apr 27 2017 | Westpac

Responsible Sourcing Code of Conduct

Mar 1 2017 | Westpac

Supplier inclusion and diversity policy

May 31 2016 | Westpac

Corporate responsibility

Jan 1 2016 | Westpac

Anti-money laundering policy

Mar 31 2015 | Westpac

Environmental Policy

Nov 26 2014 | Westpac

Financing sustainable energy - Position statement

Sep 1 2013 | Westpac

Paper purchasing policy

Apr 4 2013 | Westpac

Whistleblower protection policy

Apr 5 2011 | Westpac

Reconciliation action plan

Jan 1 2011 | Westpac

Group Statement of Indigenous Australian, Maori & Pacific Island Community Involvement

Jan 1 2010 | Westpac

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Westpac is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Westpac is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Westpac -note that some files may be on record, no longer updated:-

Projects

Liquefied Natural Gas (LNG) project Papua New Guinea

LNG Terminal

on record

Good moves

2017



[Westpac's new climate policy rules out most new coal mines – including Carmichael](#)

[After years of pressure from customers, shareholders, environmental groups and the broader community, Westpac has become the 19th bank around the world to either distance themselves from Galilee Basin coal export projects, or bring in a policy that prohibits lending to new coal mines like Adani's. Read...](#)

Related Dodgy Deals

Westpac has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

There are no projects active for Westpac now.

Great Barrier Reef Coal & Gas Exports Australia

Coal Mining | Fossil Fuels Bulk Stations and Terminals | Oil and Gas Extraction

on record

Liquefied Natural Gas (LNG) project Papua New Guinea

LNG Terminal

on record

Maules Creek coal mine Australia

Coal Mining

on record

Hazelwood coal power plant Australia

Coal Electric Power Generation

on record

Companies

Adani Group India

Coal Electric Power Generation | Coal Mining | Oil and Gas Extraction

active

Wilmar International Singapore

Agriculture for Palm Oil

active

Anglo American United Kingdom

Coal Mining | Mining

on record

Areva France

Mining | Nuclear Electric Power Generation

on record

BHP Billiton Australia

Coal Mining | Mining | Oil and Gas Extraction

on record

Jindal Steel & Power India

Coal Mining | Mining

on record

Marubeni Japan

Coal Electric Power Generation | Mining | Pulp, Paper and Paperboard Mills

on record

Rio Tinto Australia

Coal Mining | Mining | Nuclear Electric Power Generation

on record