About Westpac
Westpac, established in 1817, is an Australian bank with a strategic focus on Australia, New Zealand and the near Pacific. The Westpac Group provides a broad range of banking and financial services, including retail, business and institutional banking. In December 2008 Westpac merged with St. George. The structure involves five key divisions including: Consumer Bank, Commercial and Business Bank, BT Financial Group, Westpac Institutional Bank and Westpac New Zealand. These five divisions serve more than 13 million customers.

Website
http://www.westpac.com.au

Headquarters
275 Kent Street
2000 Sydney
Australia

CEO-chair
Peter King
CEO

Supervisor
Reserve Bank of Australia

Annual reports
Annual report 2019
CSR report 2019

Ownership
listed on Australian Securities Exchange & New Zealand Stock Exchange
Westpac's shareholders structure can be accessed here.

Sustainability

Voluntary initiatives
Westpac has committed itself to the following voluntary standards:
- Banking Environment Initiative
- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- Principles for Responsible Banking (PRB)
- Principles for Responsible Investment (PRI)
- Soft Commodities Compact
- Task Force on Climate-related Financial Disclosures
- UNEP Finance Initiative
- United Nations Global Compact
- Universal Declaration of Human Rights

Investment policies
Westpac's webpage on corporate social responsibility can be accessed here.

Climate Change Position Statement and 2023 Action Plan
May 4 2020 | Westpac

2019 Slavery and Human Trafficking Statement
Mar 26 2020 | Westpac

Financing agribusiness
Jun 30 2019 | Westpac
### BankTrack campaigns and Westpac

### Equator Principles

#### Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).
Westpac is reporting on the implementation [here](#).

**Contact and complaints**

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Westpac is also involved, please get in touch with our Equator Principles team.

**Equator Principles Dodgy Deals**

BankTrack is monitoring the following Equator Principles projects that are co-financed by Westpac -note that some files may be on record, no longer updated:

**Projects**

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Location</th>
<th>Industry</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liquified Natural Gas (LNG) project</td>
<td>Papua New Guinea</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
</tbody>
</table>

**Good moves**

2017

Westpac’s new climate policy rules out most new coal mines – including Carmichael

After years of pressure from customers, shareholders, environmental groups and the broader community, Westpac has become the 19th bank around the world to either distance themselves from Galilee Basin coal export projects, or bring in a policy that prohibits lending to new coal mines like Adani’s. Read...

**Related Dodgy Deals**

Westpac has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank’s link to the Dodgy Deal.

**Projects**

<table>
<thead>
<tr>
<th>Project Name</th>
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<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hazelwood coal power plant</td>
<td>Australia</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Coal Mining</td>
<td>on record</td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Fossil Fuels Bulk Stations and Terminals</td>
<td>on record</td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Liquified Natural Gas (LNG) project</td>
<td>Papua New Guinea</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Maules Creek coal mine</td>
<td>Australia</td>
<td>Coal Mining</td>
<td>on record</td>
</tr>
</tbody>
</table>

**Companies**

There are no companies active for Westpac now.

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Location</th>
<th>Industries</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adani</td>
<td>India</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Anglo American</td>
<td>United Kingdom</td>
<td>Coal Mining</td>
<td>on record</td>
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<tr>
<td>Areva</td>
<td>France</td>
<td>Mining</td>
<td>on record</td>
</tr>
<tr>
<td>BHP Billiton</td>
<td>Australia</td>
<td>Coal Mining</td>
<td>on record</td>
</tr>
<tr>
<td>Company</td>
<td>Location</td>
<td>Industries</td>
<td></td>
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<tr>
<td>-------------------------</td>
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<tr>
<td>Jindal Steel &amp; Power</td>
<td>India</td>
<td>Coal Mining, Mining</td>
<td></td>
</tr>
<tr>
<td>Marubeni</td>
<td>Japan</td>
<td>Coal Electric Power Generation, Mining, Pulp, Paper and Paperboard Mills</td>
<td></td>
</tr>
<tr>
<td>Rio Tinto</td>
<td>Australia</td>
<td>Coal Mining, Mining, Nuclear Electric Power Generation</td>
<td></td>
</tr>
<tr>
<td>Wilmar International</td>
<td>Singapore</td>
<td>Agriculture for Palm Oil</td>
<td></td>
</tr>
</tbody>
</table>