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Created before Nov 2016

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About Wells Fargo

Wells Fargo is an American financial services company which was founded in 1852. The Bank is headquartered in San Francisco. Wells Fargo serves more than 70 million customers and has offices in 32 countries. The financial institution provides banking, investment, mortgage products and services, and consumer and commercial finance.

Website	http://www.wellsfargo.com/
Headquarters	420 Montgomery Street CA 94104 San Francisco United States
CEO/chair	Charles W. Scharf CEO and President
Supervisor	Federal Reserve
Annual reports	Annual report 2021 CSR Report 2020
Ownership	<i>listed on NYSE</i> Wells Fargo's complete shareholder structure can be accessed here .
Complaints and grievances	Wells Fargo does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. The bank can be contacted via its mailing addresses and its customers services feedback number: 1-844-931-2273. Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Wells Fargo has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Carbon Principles](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Taskforce on Nature-related Financial Disclosures](#)

Investment policies

Wells Fargo's web page on corporate social responsibility can be accessed [here](#).

Related Dodgy Deals

Wells Fargo has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
PT Plasma Nutfah Marind Papua (PT PNMP) plantation Indonesia Pulp, Paper and Paperboard Mills	active
Mountain top removal coal mining United States Coal Mining	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Keystone XL pipeline United States Pipeline Transportation of Crude Oil	on record
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	on record
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	on record
Annova LNG Terminal United States LNG Terminal	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record
Wink to Webster Pipeline United States Pipeline Transportation of Crude Oil	on record

Companies

Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Lockheed Martin United States Arms Industry and Trade	on record
Elbit Systems Israel Arms Industry and Trade Aviation Investigation and Security Services	on record

Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
Drummond United States Coal Mining	on record
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
CoreCivic United States Prisons and Immigration Detention	on record
GEO Group United States Prisons and Immigration Detention	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Wells Fargo	
Explanation	Last update: Mar 15 2022
EP reporting page: https://equator-principles.com/reporting-wells-fargo-bank-n-a-2019/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Wells Fargo	

Explanation

Last update: Oct 15 2021

Goal 2025/2030: Pledged to publish interim commitments by 2022. Also pledged to set a 2030 target (NZBA).

Goal 2050: NZBA

References

Wells Fargo Sets Goal to Achieve Net Zero Greenhouse Gas Emissions by 2050

Mar 8 2021 | Wells Fargo

Wells Fargo Joins Net-Zero Banking Alliance

Oct 15 2021 | Wells Fargo

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

Wells Fargo

Explanation

Wells Fargo's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 5 out of 14.

Policy: 3/3

Due diligence: 1/5

Reporting: 1/3

Remedy: 0/3

For more details see [this page](#).
