

Wells Fargo United States

Active

This profile is actively maintained

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Created before Nov 2016

Last update: [Jan 8 2021](#)

About Wells Fargo

Wells Fargo is an American financial services company which was founded in 1852. The Bank is headquartered in San Francisco. Wells Fargo serves more than 70 million customers and has offices in 32 countries. The financial institution provides banking, investment, mortgage products and services, and consumer and commercial finance.

Website	http://www.wellsfargo.com/
Headquarters	420 Montgomery Street CA 94104 San Francisco United States
CEO/chair	Charles W. Scharf CEO and President
Supervisor	Federal Reserve
Annual report	CSR report 2019
Ownership	<i>listed on NYSE</i> Wells Fargo's complete shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

Wells Fargo has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Carbon Principles](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)

Investment policies

Wells Fargo's web page on corporate social responsibility can be accessed [here](#).

Environmental and social risk management

(includes policy on sensitive industries and companywide policy restrictions and prohibitions)

[Jan 8 2021 | Wells Fargo](#)

Indigenous Peoples Statement

[Jul 15 2020 | Wells Fargo](#)

Human Rights Statement

[Jun 11 2020 | Wells Fargo](#)

Climate Change Statement

[Mar 18 2020 | Wells Fargo](#)

Modern Slavery Statement 2018

[Jun 30 2019 | Wells Fargo](#)

Code of Ethics and Business Conduct

Mar 4 2019 | Wells Fargo

Environmental and Social Risk Management Framework

Jun 30 2018 | Wells Fargo

Supplier Code of Conduct

Jul 27 2016 | Wells Fargo

BankTrack campaigns and Wells Fargo

Human rights

True leader	BankTrack has assessed Wells Fargo on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Wells Fargo is assessed as a Follower, with a total score of 5/12.
Front runner	Policy: 3/3 Due diligence: 1/3
Follower	Reporting: 1/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Wells Fargo is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Wells Fargo is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Wells Fargo -note that some files may be on record, no longer updated:-

Projects

Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	active
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	on record

Good moves

2020



[Following Goldman Sachs and JPMorgan Chase announcements, Wells Fargo rejects funding for Arctic drilling](#)

[Wells Fargo has released an update to its environmental policy ruling out funding for oil and gas projects in the Arctic region, including the Arctic National Wildlife Refuge. The update does not make improvements to the bank's other oil and gas financing policies. The 2019 Banking on Climate Change report...](#)

2019



[Banks step away from US private prisons](#)

[As of June 2019, six banks, Fifth Third Bank, BNP Paribas, SunTrust Bank, JPMorgan Chase, Wells Fargo and Bank of America, have announced that they will no longer finance companies that operate private prison and detention centers, including CoreCivic and GEO Group. Two other banks, U.S. Bank and Barclays,...](#)

2011



[Wall Street turns its back on Mountaintop Removal coal mining](#)

[After sustained campaigning by RAN, eight of Wall Street's biggest banks have developed public policies limiting their appetite for investment in mountaintop removal \(MTR\) coal mining. By 2011, MTR policies or statements had been released by banks including Credit Suisse, JP Morgan Chase, Morgan Stanley and Wells Fargo....](#)

Related Dodgy Deals

Wells Fargo has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Annova LNG Terminal United States Pipeline Transportation of Natural Gas	active
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	active
Dakota Access Pipeline United States Pipeline Transportation of Crude Oil	active
Keystone XL pipeline United States Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Mountain Valley Pipeline United States Pipeline Transportation of Natural Gas	active
Wink to Webster Pipeline United States Pipeline Transportation of Crude Oil	active
Canadian tar sands Canada Oil and Gas Extraction	on record
Mountain top removal coal mining United States Coal Mining	on record
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	on record

Companies

Bunge United States Agriculture for Food Crops Agriculture for Palm Oil	active
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Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Royal Dutch Shell Netherlands Oil and Gas Extraction	active
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Alpha Natural Resources United States Coal Mining	on record
Arch Resources United States Coal Mining	on record
BAE Systems United Kingdom Arms Industry and Trade	on record
CoreCivic United States Prisons and Immigration Detention	on record
Drummond United States Coal Mining	on record
Elbit Systems Israel Arms Industry and Trade Aviation Investigation and Security Services	on record
GEO Group United States Prisons and Immigration Detention	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Lockheed Martin United States Arms Industry and Trade	on record