

United Overseas Bank (UOB) Singapore

Active

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Created before Nov 2016

Last update: [Aug 8 2022](#)

About United Overseas Bank (UOB)

United Overseas Bank (UOB) is a Singaporean bank which was established in 1935. Over the years it has acquired several smaller banks. Currently, it operates in 19 countries in Asia, Western Europe and North America and provides the following services: personal financial, private banking, corporate banking, investment banking, corporate finance, capital market activities, treasury services, futures broking, asset management, venture capital management, insurance and stockbroking services.

Website	http://www.uobgroup.com/
Headquarters	80 Raffles Avenue, UOB Plaza 1 048624 Singapore
CEO/chair	Wee Ee Cheong Deputy Chairman and Chief Executive Officer
Supervisor	Monetary Authority of Singapore (MAS)
Annual reports	Annual report 2021 CSR report 2021
Ownership	<i>listed on Singapore Stock Exchange (SGX)</i> UOB Group's shareholder structure can be accessed here .
Complaints and grievances	UOB operates a Complaints mechanism which can be accessed here .

Sustainability

Voluntary standards

United Overseas Bank (UOB) has committed itself to the following voluntary standards:

- [ABS Guidelines on Responsible Financing](#)
- [Convention on International Trade in Endangered Species of Wild Fauna and Flora](#)
- [Equator Principles](#)
- [Forest Stewardship Council- 10 Principles of Forest Stewardship](#)
- [Global Reporting Initiative](#)
- [Ramsar Convention](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNESCO World Heritage Convention](#)

Investment policies

United Overseas Bank's web page on corporate social responsibility can be accessed [here](#).

Related Dodgy Deals

United Overseas Bank (UOB) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Hazelwood coal power plant Australia Coal Electric Power Generation	on record

Companies

OLAM Singapore Commodities Trading	active
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Wilmar International Singapore Agriculture for Palm Oil	on record
Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
Indofood Indonesia Agriculture for Palm Oil	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Human Rights

Human Rights Benchmark Asia 2022
Bank
United Overseas Bank (UOB)

Explanation

United Overseas Bank (UOB)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark Asia 2022. The bank is assessed as a Laggard, with a total score of 1.5 out of 14.

Policy: 1/3

Due diligence: 0.5/5

Reporting: 0/3

Remedy: 0/3

For more details see [this page](#).
