

Active

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Created before Nov 2016

Last update: [Jan 7 2021](#)

About UniCredit

The UniCredit Group, founded in 1998, is the result of the merger of nine of Italy's largest banks and the subsequent combination with the German HVB Group and the Italian Capitalia Group. It is now a banking group based in Milan that also includes (amongst others) Bank Austria and Hypovereinsbank. UniCredit is a major international financial institution. The group operates in 14 European countries: Austria, Germany, Russia, Bosnia and Herzegovina, Hungary, Serbia, Bulgaria, Italy, Slovakia, Croatia, Romania, Slovenia, Czech Republic and Turkey.

Website	http://www.unicreditgroup.eu
Headquarters	Plazza Gae Aulenti 3 - Tower A 20154 Milano Italy
CEO/chair	Mr. Jean Pierre Mustier CEO
Supervisors	Banca d'Italia & Bundesbank
Annual reports	Annual report 2019 Integrated Report 2018
Ownership	<i>listed on Borsa Italia, Frankfurt Stock Exchange & Warsaw Stock Exchange</i> Unicredit's shareholder structure can be accessed here .

Sustainability

Voluntary initiatives

UniCredit has committed itself to the following voluntary standards:

- [Klimaschutz-Selbstverpflichtung des Finanzsektors](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Natural Capital Declaration](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Thun Group on Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

UniCredit's web page on corporate social responsibility can be accessed [here](#).

Coal sector global policy

Aug 31 2020 | UniCredit

Commitment on rainforests

Jul 1 2020 | UniCredit

Arctic and Non-Conventional Oil & Gas Industry Sector Policy

Nov 27 2019 | UniCredit

Statement on Modern Slavery and Human Trafficking

Apr 1 2019 | UniCredit

Statement on climate change

Date listed represents date as accessed on website

Mar 4 2019 | UniCredit

Anti-money laundering questionnaire

Sep 25 2018 | UniCredit

Anti-Bribery and Anti-Corruption Policy

Jan 31 2018 | UniCredit

Code of Conduct

May 1 2017 | UniCredit

Human Rights Commitment

Apr 9 2016 | UniCredit

Environmental Commitment

Mar 31 2015 | UniCredit

Position statement concerning the mining industry

May 6 2014 | UniCredit

Position Statement concerning the Water Infrastructure Industry (Dams)

Sep 5 2013 | UniCredit

Position statement on nuclear energy

Jan 28 2013 | UniCredit

Position Statement on Defense / Weapons Industry

Dec 21 2010 | UniCredit

BankTrack campaigns and UniCredit

Human rights

True leader	BankTrack has assessed UniCredit on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. UniCredit is assessed as a Follower, with a total score of 6/12.
Front runner	Policy: 3/3 Due diligence: 1.5/3
Follower	Reporting: 1/3 Remedy: 0.5/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

UniCredit is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which UniCredit is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by UniCredit -note that some files may be on record, no longer

updated-:

Projects

Mozambique LNG Mozambique Pipeline Transportation of Natural Gas	active
Punta Catalina-Hatillo coal power plant Dominican Republic Coal Electric Power Generation	active
Trans Adriatic Pipeline (TAP) - international - Oil and Gas Extraction	on record
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	active
Baku-Tbilisi-Ceyhan oil pipeline Azerbaijan Pipeline Transportation of Crude Oil	on record
Liquefied Natural Gas (LNG) project Papua New Guinea Oil and Gas Extraction	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record

Good moves

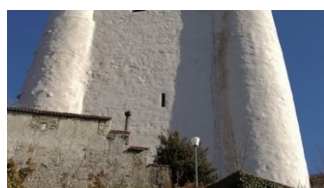
2017



[Five European banks pressured not to tolerate corrupt practices at Dominican coal plant project](#)

Mired in a major international corruption scandal, the proposed Punta Catalina coal plant in the Dominican Republic became untouchable for Deutsche Bank, ING, Santander, Société Générale and Unicredit in 2017. As the gravity of the situation surrounding the project's construction...

2014



[Thun Group of Banks agrees to consider remedy for victims of human rights abuse](#)

In 2013 the seven-strong Thun Group of Banks' produced a discussion paper on banks' responsibilities under new UN human rights guidelines. BankTrack's response to the paper highlighted that the banks had failed to address their responsibility to provide access to remedy to victims of human rights abuses. After...

2012



[Bank Austria withdraws from Mochovce Nuclear Plant](#)

In March 2012, following pressure campaigns from BankTrack and others, Bank Austria (part of Unicredit) announced it had closed down an important credit line for the funding of the construction of the Mochovce nuclear reactors 3 & 4 in Slovakia. These reactors are Soviet-type VVER 440 2nd generation reactors, which...

Related Dodgy Deals

UniCredit has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Mozambique LNG Mozambique Pipeline Transportation of Natural Gas	active
Punta Catalina-Hatillo coal power plant Dominican Republic Coal Electric Power Generation	active
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	active
Baku-Tbilisi-Ceyhan oil pipeline Azerbaijan Pipeline Transportation of Crude Oil	on record
Liquefied Natural Gas (LNG) project Papua New Guinea Oil and Gas Extraction	on record
Mountain top removal coal mining United States Coal Mining	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record
TES 6 coal power plant Slovenia Coal Electric Power Generation	on record
Trans Adriatic Pipeline (TAP) - international - Oil and Gas Extraction	on record

Companies

EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	active
Polska Grupa Energetyczna (PGE) Poland Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	active
RWE Germany Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Vale Brazil Coal Mining Mining	active
Anglo American United Kingdom Coal Mining Mining	on record
Arch Resources United States Coal Mining	on record
Areva France Mining Nuclear Electric Power Generation	on record

BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
DTEK Ukraine Coal Electric Power Generation Coal Mining Oil and Gas Extraction	on record
ENGIE France Coal Electric Power Generation Hydroelectric Power Generation	on record
EPH Czech Republic Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Nuclear Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Lockheed Martin United States Arms Industry and Trade	on record
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
SUEK Russian Federation Coal Mining	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
ZE PAK (Zespół Elektrowni Pątnów-Adamów-Konin) Poland Coal Electric Power Generation Coal Mining	on record