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Created before Nov 2016

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About UniCredit

The UniCredit Group, founded in 1998, is the result of the merger of nine of Italy's largest banks and the subsequent combination with the German HVB Group and the Italian Capitalia Group. It is now a banking group based in Milan that also includes (amongst others) Bank Austria and Hypovereinsbank. UniCredit is a major international financial institution. The group operates in 14 European countries: Austria, Germany, Russia, Bosnia and Herzegovina, Hungary, Serbia, Bulgaria, Italy, Slovakia, Croatia, Romania, Slovenia, Czech Republic and Turkey.

Website	http://www.unicreditgroup.eu
Headquarters	Plazza Gae Aulenti 3 - Tower A 20154 Milan Italy
CEO/chair	Andrea Orcel CEO
Supervisors	Banca d'Italia & Bundesbank
Annual report	Annual report 2021
Ownership	<i>listed on Borsa Italia, Frankfurt Stock Exchange & Warsaw Stock Exchange</i> UniCredit's shareholder structure can be accessed here .
Complaints and grievances	UniCredit does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. The bank can be contacted via its online contact form . Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

UniCredit has committed itself to the following voluntary standards:

- [Klimaschutz-Selbstverpflichtung des Finanzsektors](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Natural Capital Declaration](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Thun Group on Human Rights](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

- [Universal Declaration of Human Rights](#)

Investment policies

UniCredit's web page on corporate social responsibility can be accessed [here](#).

Related Dodgy Deals

UniCredit has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Trans Adriatic Pipeline (TAP) - international - Oil and Gas Extraction Pipeline Transportation of Natural Gas	active
EastMed Pipeline - international - Pipeline Transportation of Natural Gas	active
Baku-Tbilisi-Ceyhan oil pipeline Azerbaijan Pipeline Transportation of Crude Oil	on record
Mountain top removal coal mining United States Coal Mining	on record
Liquefied Natural Gas (LNG) project Papua New Guinea LNG Terminal	on record
TES 6 coal power plant Slovenia Coal Electric Power Generation	on record
Tufanbeyli coal power plant Turkey Coal Electric Power Generation	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Punta Catalina-Hatillo coal power plant Dominican Republic Coal Electric Power Generation	on record
Solwara 1 Deep Sea Mining Project Papua New Guinea Mining	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
SUEK Russian Federation Coal Electric Power Generation Coal Mining	active

TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
Polska Grupa Energetyczna (PGE) Poland Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record
Lockheed Martin United States Arms Industry and Trade	on record
Arch Resources United States Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Vale Brazil Coal Mining Mining	on record
ZE PAK (Zespół Elektrowni Pątnów-Adamów-Konin) Poland Coal Electric Power Generation Coal Mining	on record
DTEK Ukraine Coal Electric Power Generation Coal Mining Oil and Gas Extraction	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
EPH Czech Republic Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Nuclear Electric Power Generation	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
UniCredit Group	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-unicredit-spa-2020/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
UniCredit Group	
Explanation	Last update: Oct 20 2021
Goal 2025/2030: Pledged to set a 2030 target (NZBA). Goal 2050: NZBA	
References	
UniCredit joins UN-Convended Net-Zero Banking Alliance Oct 20 2021 UniCredit	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
UniCredit	

Explanation

UniCredit's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 6 out of 14.

Policy: 2.5/3

Due diligence: 2.5/5

Reporting: 0.5/3

Remedy: 0.5/3

For more details see [this page](#).
