

Active

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About UBS

UBS was formed through a merger of the Union Bank of Switzerland and the Swiss Bank Corporation in June 1998. UBS is headquartered in Zurich and Basel, and is the world's largest manager of private wealth assets. The bank provides a range of financial services, including investment banking and asset management to corporate, private, and institutional clients.

Website	http://www.ubs.com
Headquarters	Bahnhofstrasse 45 CH 8098 Zurich Switzerland
CEO/chair	Ralph Hamers CEO
Supervisor	FINMA
Annual reports	Annual report 2021 CSR report 2021
Ownership	<i>listed on NYSE</i> UBS' shareholders structure can be found here .
Complaints and grievances	UBS does not operate a complaints channel for individuals and communities that may be adversely affected by their finance. However the bank can be contacted at cr@ubs.com . Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

UBS has committed itself to the following voluntary standards:

- [Banking for Impact](#)
- [Carbon Disclosure Project](#)
- [Extractive Industries Transparency Initiative](#)
- [Global Reporting Initiative](#)
- [IFC - Operating Principles for Impact Management](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable on Sustainable Palm Oil \(RSPO\)](#)
- [Soft Commodities Compact](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [Thun Group on Human Rights](#)
- [UNEP Finance Initiative](#)

- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)

Investment policies

UBS' web page on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

UBS has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cerrejón coal mine Colombia Coal Mining	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	active
Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record
Israeli illegal settlements Israel Construction	on record
Woodside Petroleum's gas refinery Australia Oil and Gas Extraction	on record
Madagascar tar sands Madagascar Oil and Gas Extraction	on record
Dominion Cove Point LNG United States LNG Terminal	on record
Kaltim Prima Coal mine Indonesia Coal Mining	on record
Patents on chimpanzees and other animals - international - Genetic Engineering	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record
Formosa Plastics' "Sunshine Project" United States Chemical Manufacturing	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
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ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Compañía Manufacturera de Papeles y Cartones (CPMC) Chile Pulp, Paper and Paperboard Mills	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
EDF France Biomass Electric Power Generation Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record
Orano France Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Lockheed Martin United States Arms Industry and Trade	on record
Poongsan South Korea Arms Industry and Trade	on record
Singapore Technologies Engineering Singapore Arms Industry and Trade	on record
Textron United States Arms Industry and Trade	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Elbit Systems Israel Arms Industry and Trade Aviation Investigation and Security Services	on record
En+ Group Russian Federation Coal Electric Power Generation Hydroelectric Power Generation	on record
Arch Resources United States Coal Mining	on record
IOI Corporation Malaysia Agriculture for Palm Oil	on record

Adaro Energy Indonesia Coal Electric Power Generation Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Bumi Resources Indonesia Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
Kinder Morgan United States Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Louis Dreyfus Company Netherlands Agriculture for Biofuels Agriculture for Food Crops Agriculture for Industrial Crops Chemical Manufacturing Commodities Trading	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments	
Bank	
UBS	
Explanation	Last update: May 3 2021
Goal 2025/2030: Pledged to set science-based targets for 2025, 2030 and 2035. Also joined NZBA. Goal 2050: NZBA	
Relevant policies	
Net zero and beyond Apr 28 2021	
References	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

UBS

Explanation

UBS's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 5.5 out of 14.

Policy: 3/3

Due diligence: 2/5

Reporting: 0.5/3

Remedy: 0/3

For more details see [this page](#).