

# The co-operative bank United Kingdom

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Created before Nov 2016

Last update: [Mar 24 2022](#)

## About The co-operative bank

The co-operative bank is an ethical bank operating in the United Kingdom. The bank introduced its Ethical Policy in 1992, which stipulates who the bank will and will not finance, based on its customers' ethical concerns. The bank also operates the internet bank 'smile'. The bank was previously owned by The Co-operative Group, the UK's largest consumer co-operative. In April 2013, after a £1.5 billion capital shortfall was uncovered at the bank, The Co-operative Group sold 70% of the bank's shares to private investors in November 2013. The Group's shareholding was [further reduced](#) to 20% in November 2014, and to zero in September 2017. The bank is now owned by a consortium of hedge funds.

<b>Website</b>	<a href="https://www.co-operativebank.co.uk/">https://www.co-operativebank.co.uk/</a>
<b>Headquarters</b>	1 Balloon Street M60 4EP Manchester United Kingdom
<b>CEO/chair</b>	<a href="#">Nick Slape</a> CEO
<b>Supervisor</b>	<a href="#">Bank of England</a>
<b>Annual reports</b>	<a href="#">Annual report 2021</a> <a href="#">CSR report 2021</a>
<b>Ownership</b>	The co-operative bank's shareholder structure can <a href="#">be accessed here</a> .
<b>Complaints and grievances</b>	

## Sustainability

### Voluntary standards

The co-operative bank has committed itself to the following voluntary standards:

- [Extractive Industries Transparency Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)

### Investment policies

The Co-operative Bank's Ethical Policy webpage can be accessed [here](#).