

# Toronto-Dominion Bank (TD Bank) Canada

## Active

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Created before Nov 2016

Last update: [Mar 1 2022](#)

## About Toronto-Dominion Bank (TD Bank)

The Toronto-Dominion Bank is a Canadian multinational banking and financial services corporation, operating as TD Bank Group. The bank was created in 1955 through the merger of the Bank of Toronto and Dominion Bank, which were founded in 1855 and 1869 respectively. TD Bank Group is now the second largest bank in Canada by market capitalization and deposits, and one of the ten largest banks in North America.

|                                  |  |
|----------------------------------|--|
| <b>Website</b>                   | <a href="http://www.td.com">http://www.td.com</a>  |
| <b>Headquarters</b>              | 12th Floor, 55 King St. West<br>ON M5K 1A2 Toronto<br>Canada   |
| <b>CEO/chair</b>                 | <a href="#">Bharat Masrani</a><br>Group President and Chief Executive Officer  |
| <b>Supervisor</b>                | <a href="#">Bank of Canada</a>   |
| <b>Annual report</b>             | <a href="#">Annual report 2021</a>   |
| <b>Ownership</b>                 | <i>listed on NYSE &amp; Toronto Stock Exchange</i><br>TD Bank's shareholder structure can <a href="#">be accessed here</a> .   |
| <b>Complaints and grievances</b> | TD Bank does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. The bank operates a <a href="#">whistleblower hotline</a> for general ethical concerns.<br><br>Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ). |

## Sustainability

### Voluntary standards

Toronto-Dominion Bank (TD Bank) has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Partnership for Carbon Accounting Financials \(PCAF\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Principles for Sustainable Insurance](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)

### Investment policies

TD Bank's corporate responsibility web page can be accessed [here](#).

## Related Dodgy Deals

Toronto-Dominion Bank (TD Bank) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

|  |           |
|--|-----------|
| <b>Cerrejón coal mine</b> Colombia<br>Coal Mining  | active    |
| <b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada<br>Pipeline Transportation of Crude Oil                             | active    |
| <b>Line 3 Pipeline Replacement Project (L3RP)</b> United States<br>Pipeline Transportation of Crude Oil                            | active    |
| <b>Coastal GasLink pipeline</b> Canada<br>Pipeline Transportation of Natural Gas   | active    |
| <b>Canadian tar sands</b> Canada<br>Oil and Gas Extraction   | on record |
| <b>Keystone XL pipeline</b> United States<br>Pipeline Transportation of Crude Oil  | on record |
| <b>Enbridge Northern Gateway pipelines</b> Canada<br>Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas | on record |
| <b>Dakota Access Pipeline</b> United States<br>Pipeline Transportation of Crude Oil  | on record |
| <b>Annova LNG Terminal</b> United States<br>LNG Terminal   | on record |
| <b>Atlantic Coast Pipeline</b> United States<br>Pipeline Transportation of Natural Gas   | on record |

### Companies

|  |           |
|--|-----------|
| <b>Shell</b> United Kingdom<br>LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas | active    |
| <b>Rio Tinto</b> Australia<br>Coal Mining   Mining   Nuclear Electric Power Generation   | on record |
| <b>Enbridge</b> Canada<br>Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas                     | on record |
| <b>Vale</b> Brazil<br>Coal Mining   Mining   | on record |
| <b>TC Energy</b> Canada<br>Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas   | on record |
| <b>Kinder Morgan</b> United States<br>Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas                                  | on record |

**BAE Systems** United Kingdom

Arms Industry and Trade

on record

**GEO Group** United States

Prisons and Immigration Detention

on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

### EPFIs reporting status

Bank

TD

Explanation

Last update: Aug 31 2021

EP reporting page: <https://equator-principles.com/reporting-td-bank-financial-group-2019-2020/>

For more details see [this page](#).

## Banks and Climate

### Bank net zero commitments

Bank

TD

Explanation

Last update: Aug 16 2022

Goal 2025/2030: Pledged to publish interim commitments.

TD Bank set a 2030 target to reduce its energy portfolio by 29%.

Goal 2050: NZBA

Relevant policies

**Climate Action Plan 2022**

Mar 31 2022

References

**TD's Ambitious Climate Action Plan**

Nov 30 2020 | TD

**Six of Canada's Largest Banks Join United-Nations-convened Net-Zero Banking Alliance**

Oct 15 2021 | TD

For more details see [this page](#).



# Banks and Human Rights

## Human Rights Benchmark November 2019

### Bank

#### Toronto-Dominion Bank (TD Bank)

#### Explanation

Toronto-Dominion Bank (TD Bank)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 2 out of 14.

**Policy:** 0.5/3

**Due dilligence:** 1/5

**Reporting:** 0.5/3

**Remedy:** 0/3

For more details see [this page](#).

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