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Created before Nov 2016

Last update: [Dec 1 2021](#)

About Swedbank

Swedbank AB is a Nordic-Baltic banking group offering retail banking, asset management, financial, and other services. The banking group was founded in 1997 as Föreningssparbanken AB. The group changed its name to Swedbank AB in September 2006.

Website	http://www.swedbank.com
Headquarters	Landsvägen 40 172 63 Sundbyberg Sweden
CEO/chair	Jens Henriksson President and CEO
Supervisor	Riksbank
Annual report	Annual report 2020
Ownership	<i>listed on Stockholm Stock Exchange</i> Swedbank's shareholder structure can be accessed here .
Subsidiaries	Swedbank Försäkring – Sweden Swedbank Robur – Sweden
Complaints and grievances	Swedbank does not operate a complaints channel for individuals or communities that might have been affected by the bank's finance. Stakeholders may raise complaints via the OECD National Contact Point (OECD Watch).

Sustainability

Voluntary standards

Swedbank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [ISO 14001](#)
- [Montreal Carbon Pledge](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Science Based Targets](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UN Guiding Principles on Business and Human Rights](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

Swedbank's web page on corporate social responsibility [can be accessed here](#).

Related Dodgy Deals

Swedbank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Companies

Vattenfall Sweden Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Mining Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank policy scores on fossil fuel financing	
Bank	
Swedbank	
Explanation	Last update: Feb 1 2021
Total: 19 points out of 200	
5 points out of 120 for oil and gas policy.	
14 points out of 80 for coal policy.	
See: Policy scores Excel sheet	

For more details see [this page](#).

Bank policy scores on fossil fuel expansion	
Bank	
Swedbank	

Explanation	Last update: Feb 1 2021
Total: 10.5 points out of 82	
1 point for a weak exclusion of tar sands projects: Swedbank will not directly finance unconventional fossil fuel production such as oil sand.	
1 point for a weak exclusion of Arctic oil and gas projects: Swedbank will not directly finance unconventional fossil fuel production such as Arctic oil and gas.	
1 point for a weak exclusion of fracked oil and gas projects: Swedbank will not directly finance unconventional fossil fuel production such as shale oil and gas.	
1.5 points for a weak exclusion of other/conventional oil and gas projects: Swedbank will not directly finance exploration of new oil or gas fields, but makes an exception for clients with such activities if their business strategy is aligned with the Paris Agreement.	
6 points for a strong exclusion of coal power projects: Swedbank does not finance coal power projects.	
See: Policy scores Excel sheet	

Relevant policies
Position Statement Climate Change <i>out of date</i> Jan 26 2021

For more details see [this page](#).

Bank policy scores on oil and gas financing	
Bank	
Swedbank	
Explanation	Last update: Feb 1 2021
Total: 5 points out of 120	
1 point out of 18 for tar sands policy: see here .	
1 point out of 18 for Arctic oil and gas policy: see here .	
1 point out of 18 for fracked oil and gas policy: see here .	
2 points out of 30 for other/conventional oil and gas policy: see here .	
See: Policy scores Excel sheet	

For more details see [this page](#).

Bank policy scores on tar sands	
Bank	
Swedbank	
Explanation	Last update: Feb 1 2021
Total: 1 point out of 18	
1 point for a weak exclusion of tar sands projects: Swedbank will not directly finance unconventional fossil fuel production such as oil sand.	
See: Policy scores Excel sheet	
Relevant policies	
Position Statement Climate Change <i>out of date</i> Jan 26 2021	

For more details see [this page](#).

Bank policy scores on Arctic oil and gas

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 1 point out of 18

1 point for a weak exclusion of Arctic oil and gas projects: Swedbank will not directly finance unconventional fossil fuel production such as Arctic oil and gas.

See: [Policy scores Excel sheet](#)

Relevant policies

Position Statement Climate Change

out of date

Jan 26 2021

For more details see [this page](#).

Bank policy scores on offshore oil and gas

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 0 points out of 18

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on fracked oil and gas

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 1 point out of 18

1 point for a weak exclusion of fracked oil and gas projects: Swedbank will not directly finance unconventional fossil fuel production such as shale oil and gas.

See: [Policy scores Excel sheet](#)

Relevant policies

Position Statement Climate Change

out of date

Jan 26 2021

For more details see [this page](#).

Bank policy scores on LNG

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 0 points out of 18

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on other/conventional oil and gas

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 2 points out of 30

1.5 points for a weak exclusion of other/conventional oil and gas projects: Swedbank will not directly finance exploration of new oil or gas fields, but makes an exception for clients with such activities if their business strategy is aligned with the Paris Agreement.

0.5 point for enhanced due diligence/Equator Principles commitment regarding other/conventional oil and gas companies: Swedbank is a signatory to the Equator Principles.

See: [Policy scores Excel sheet](#)

Relevant policies

Position Statement Climate Change

out of date

Jan 26 2021

For more details see [this page](#).

Bank policy scores on coal financing

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 14 points out of 80

8 points out of 32 for coal mining policy: see [here](#).

6 points out of 32 for coal power policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on coal mining

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 8 points out of 32

8 points for a strong exclusion of coal mining companies: Swedbank will not provide financial services to companies mining and producing coal to more than 5% of its revenue.

See: [Policy scores Excel sheet](#)

Relevant policies

Position Statement Climate Change

out of date

Jan 26 2021

For more details see [this page](#).

Bank policy scores on coal power

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 6 points out of 32

6 points for a strong exclusion of coal power projects: Swedbank will not directly finance coal-fired power production or the establishment of new coal-fired power plants.

See: [Policy scores Excel sheet](#)

Relevant policies

Position Statement Climate Change

out of date

Jan 26 2021

For more details see [this page](#).

Bank policy scores on coal infrastructure

Bank

Swedbank

Explanation

Last update: Feb 1
2021

Total: 0 points out of 16

See: [Policy scores Excel sheet](#)

For more details see [this page](#).