

Svenska Handelsbanken Sweden

Active

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Created on: [Feb 6 2017](#)

Last update: [Nov 19 2021](#)

About Svenska Handelsbanken

Svenska Handelsbanken AB (Handelsbanken) was founded in 1871 in Stockholm. The bank is a Swedish full-service bank for both private and corporate customers, mainly operating in Sweden, United Kingdom, Denmark, Finland, Norway and the Netherlands.

Website	http://www.handelsbanken.com
Headquarters	Kungsträdgårdsgatan 2 SE-106 70 Stockholm Sweden
CEO/chair	Carina Akerstrom CEO
Supervisor	Riksbank
Annual report	Annual integrated report 2020
Ownership	<i>listed on Stockholm Stock Exchange</i> Svenska Handelsbanken's shareholder structure can be accessed here .
Complaints and grievances	

Sustainability

Voluntary standards

Svenska Handelsbanken has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

Svenska Handelsbanken's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Svenska Handelsbanken has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Israeli illegal settlements Israel Construction	on record
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Companies

Sime Darby Malaysia Agriculture for Palm Oil	active
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
CEZ Group Czech Republic Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks, climate and energy

Bank policy scores on fossil fuel financing	
Bank	
Svenska Handelsbanken	
Explanation	Last update: Feb 1 2021
Total: 16.5 points out of 200	
2.5 points out of 120 for oil and gas policy.	
14 points out of 80 for coal policy.	
See: Policy scores Excel sheet	

For more details see [this page](#).

Bank policy scores on fossil fuel expansion	
Bank	
Svenska Handelsbanken	
Explanation	Last update: Feb 1 2021

Total: 8 points out of 82

4 points for a moderate exclusion of coal mining projects: Svenska Handelsbanken does not directly finance new mining of coal.

4 points for a moderate exclusion of coal power projects: Svenska Handelsbanken does not directly finance new coal power plants.

See: [Policy scores Excel sheet](#)

Relevant policies**Environment and climate change guidelines**

out of date

May 11 2020

For more details see [this page](#).

Bank policy scores on oil and gas financing**Bank****Svenska Handelsbanken****Explanation****Last update: Feb 1 2021****Total: 2.5 points out of 120**

0.5 point out of 18 for tar sands policy: see [here](#).

0.5 point out of 18 for Arctic oil and gas policy: see [here](#).

0.5 point out of 18 for offshore oil and gas policy: see [here](#).

0.5 point out of 18 for fracked oil and gas policy: see [here](#).

0.5 point out of 30 for other/conventional oil and gas policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on tar sands**Bank****Svenska Handelsbanken****Explanation****Last update: Feb 1 2021****Total: 0.5 point out of 18**

0.5 point for enhanced due diligence regarding tar sands companies: Svenska Handelsbanken conducts enhanced due diligence when it comes to companies that are involved in the extraction of unconventional fossil fuels, including tar sands.

See: [Policy scores Excel sheet](#)

Relevant policies**Environment and climate change guidelines**

out of date

May 11 2020

For more details see [this page](#).

Bank policy scores on Arctic oil and gas**Bank****Svenska Handelsbanken****Explanation****Last update: Feb 1 2021****Total: 0.5 point out of 18**

0.5 point for enhanced due diligence regarding Arctic oil and gas companies: Svenska Handelsbanken conducts enhanced due diligence when it comes to companies that are involved in the extraction of unconventional fossil fuels or particularly high-risk extraction, including the Arctic.

See: [Policy scores Excel sheet](#)

Relevant policies

Environment and climate change guidelines

out of date

May 11 2020

For more details see [this page](#).

Bank policy scores on offshore oil and gas

Bank

Svenska Handelsbanken

Explanation

Last update: Feb 1 2021

Total: 0.5 points out of 18

0.5 point for enhanced due diligence regarding offshore oil and gas companies: Svenska Handelsbanken conducts enhanced due diligence when it comes to companies that are involved in extraction of unconventional fossil fuels or particularly high-risk extraction, including complex extraction such as deep sea drilling.

See: [Policy scores Excel sheet](#)

Relevant policies

Environment and climate change guidelines

out of date

May 11 2020

For more details see [this page](#).

Bank policy scores on fracked oil and gas

Bank

Svenska Handelsbanken

Explanation

Last update: Feb 1 2021

Total: 0.5 point out of 18

0.5 point for enhanced due diligence regarding fracked oil and gas companies: Svenska Handelsbanken conducts enhanced due diligence for companies that are involved in extraction of unconventional fossil fuels, including shale oil and shale gas.

See: [Policy scores Excel sheet](#)

Relevant policies

Environment and climate change guidelines

out of date

May 11 2020

For more details see [this page](#).

Bank policy scores on LNG

Bank

Svenska Handelsbanken

Explanation

Last update: Feb 1 2021

Total: 0 points out of 18

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on other/conventional oil and gas

Bank

Svenska Handelsbanken

Explanation

Last update: Feb 1 2021

Total: 0.5 point out of 30

0.5 point for enhanced due diligence/Equator Principles commitment regarding other/conventional oil and gas companies: Svenska Handelsbanken is a signatory to the Equator Principles.

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on coal financing

Bank

Svenska Handelsbanken

Explanation

Last update: Feb 1 2021

Total: 14 points out of 80

7 points out of 32 for coal mining policy: see [here](#).

7 points out of 32 for coal power policy: see [here](#).

See: [Policy scores Excel sheet](#)

For more details see [this page](#).

Bank policy scores on coal mining

Bank

Svenska Handelsbanken

Explanation

Last update: Feb 1 2021

Total: 7 points out of 32

4 points for a moderate exclusion of coal mining projects: Svenska Handelsbanken does not directly finance new mining of coal.

3 points for a weak exclusion of coal mining companies: Svenska Handelsbanken will not start new business relationships with companies that are active in coal mining.

See: [Policy scores Excel sheet](#)

Relevant policies

Environment and climate change guidelines

out of date

May 11 2020

For more details see [this page](#).

Bank policy scores on coal power

Bank

Svenska Handelsbanken

Explanation	Last update: Feb 1 2021
Total: 7 points out of 32	
4 points for a moderate exclusion of coal power projects: Svenska Handelsbanken does not directly finance new coal power plants.	
3 points for a weak exclusion of coal power companies: Svenska Handelsbanken will not start new business relationships with energy companies that are dependent on coal.	
See: Policy scores Excel sheet	
Relevant policies	
Environment and climate change guidelines <i>out of date</i> May 11 2020	

For more details see [this page](#).

Bank policy scores on coal infrastructure	
Bank	
Svenska Handelsbanken	
Explanation	Last update: Mar 24 2021
Total: 0 points out of 16	
See: Policy scores Excel sheet	

For more details see [this page](#).

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Svenska Handelsbanken	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-svenska-handelsbanken-ab-publ-2020/	

For more details see [this page](#).