

Sumitomo Mitsui Trust Holdings Japan

Active

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Created before Nov 2016

Last update: [Mar 3 2022](#)

About Sumitomo Mitsui Trust Holdings

Sumitomo Mitsui Trust Holdings is a Japanese financial holding company headquartered in Chiyoda, Tokyo. It provides financial services to retail and wholesale customers, with a focus on asset management, financial brokerage and real estate. Its main operating company is the Sumitomo Mitsui Trust Bank which is the largest trust company and the fifth-largest bank in Japan measured by assets. The company has no capital relationship with the Sumitomo Mitsui Financial Group. The two banking groups are similarly named because both are descended from the historical Sumitomo and Mitsui conglomerates. Sumitomo Mitsui Trust Bank adopted the Equator Principles in 2016.

Website	http://www.smth.jp/en/
Headquarters	1-4-1 Marunouchi, Chiyoda-ku Tokyo Japan
CEO/chair	Toru Takakura President Executive Officer
Supervisor	Bank of Japan
Annual reports	CSR Report 2020-2021 Annual report 2021
Ownership	<i>listed on Tokyo Stock Exchange</i> Sumitomo Mitsui Trust Holdings' shareholder structure can be accessed here .
Complaints and grievances	Sumitomo Mitsui Trust Holdings does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Sumitomo Mitsui Trust Holdings has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Natural Capital Declaration](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Poseidon Principles](#)
- [Principles for Financial Action towards a Sustainable Society](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)

- [United Nations Global Compact](#)

Investment policies

Sumitomo Mitsui Trust Holdings' policies can be found on its [corporate social responsibility webpage](#).

Related Dodgy Deals

Sumitomo Mitsui Trust Holdings has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Vung Ang II coal power plant Vietnam Coal Electric Power Generation	active
Mozambique LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	target
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Pego Power Station Portugal Biomass Electric Power Generation	active
Tanjung Jati-B 2 (TJB2) coal power plant Indonesia Coal Electric Power Generation	on record

Companies

Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
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Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Sumitomo Mitsui Trust Holdings	
Explanation	Last update: Dec 22 2020
EP reporting page: https://equator-principles.com/reporting-sumitomo-mitsui-trust-bank-limited-2019-2020/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Sumitomo Mitsui Trust Holdings	
Explanation	Last update: Aug 16 2022
Goal 2025/2030: Set 2030 targets for its loan and investment portfolio (NZBA).. By April 2023 will set reduction targets for high-priority sectors, including coal, oil and gas. Goal 2050: NZBA	
Relevant policies	
TCFD report 2021/2022 May 31 2022	
References	
Net Zero Banking Alliance Oct 18 2021 UNEP FI	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
Sumitomo Mitsui Trust Holdings	
Explanation	
Sumitomo Mitsui Trust Holdings's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 4 out of 14. Policy: 2/3 Due dilligence: 1.5/5 Reporting: 0.5/3 Remedy: 0/3	

For more details see [this page](#).