Sumitomo Mitsui Banking Corporation (SMBC) Japan

Active
This profile is actively maintained
Send feedback on this profile

Created before Nov 2016
Last update: Jan 27 2020

About Sumitomo Mitsui Banking Corporation (SMBC)
Sumitomo Mitsui Banking Corporation (SMBC) was established in April 2001 through the merger of two leading banks: Sakura Bank and the Sumitomo Bank. Sakura Bank was a descendant of Mitsui Bank, another major Japanese bank founded in 1876, with operations dating back to 1683. Sumitomo Bank was a major Japanese bank founded in 1895. SMBC is the second largest bank of Japan and also holds branches in the United States, Canada and Europe. Sumitomo Mitsui Financial Group (SMFG) was established in December 2002 through a stock transfer as a bank holding company. SMBC became a wholly owned subsidiary of SMFG.

Website  
http://www.smbc.co.jp/global/index.html

Headquarters  
1-1-2, Marunouchi, Chiyoda-ku  
100-0005 Tokyo  
Japan

CEO/chair  
Makoto Takashima  
CEO

Supervisor  
Bank of Japan

Annual report  
Annual report 2019

Ownership  
listed on Tokyo Stock Exchange  
SMFG, Sumitomo Mitsui Financial Group, is the holding company of which SMBC is a wholly owned subsidiary. SMFG’s shareholder structure can be accessed here.

Sustainability

Voluntary initiatives
Sumitomo Mitsui Banking Corporation (SMBC) has committed itself to the following voluntary standards:

- Banking Environment Initiative
- Carbon Disclosure Project
- Equator Principles
- Global Reporting Initiative
- Global Reporting Initiative- G3 Reporting Framework
- ISO 14001
- Principles for Financial Action towards a Sustainable Society
- Principles for Responsible Banking (PRB)
- Principles for Responsible Investment (PRI)
- Task Force on Climate-related Financial Disclosures
- UNEP Finance Initiative
- United Nations Global Compact

Investment policies
SMBC’s corporate social responsibility falls under SMFG. SMFG’s CSR web page can be found here.

Revision of ESG financing policies  
Apr 16 2020 | Sumitomo Mitsui Banking Corporation

Revision of group mission, vision and values  
Apr 1 2020 | Sumitomo Mitsui Banking Corporation
**BankTrack campaigns and Sumitomo Mitsui Banking Corporation (SMBC)**

**Human rights**

BankTrack has assessed Sumitomo Mitsui Banking Corporation (SMBC) on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Sumitomo Mitsui Banking Corporation (SMBC) is assessed as a Laggard, with a total score of 0.5/12.

- **Policy:** 0/3
- **Due diligence:** 0/3
- **Reporting:** 0.5/3
- **Remedy:** 0/3

For more details, see [Banking with Principles? 2016 update](#).

**Equator Principles**

**Implementation and reporting**

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Sumitomo Mitsui Banking Corporation (SMBC) is reporting on the implementation [here](#).

**Contact and complaints**

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Sumitomo Mitsui Banking Corporation (SMBC) is also involved, please get in touch with our Equator Principles team.

**Equator Principles Dodgy Deals**

BankTrack is monitoring the following Equator Principles projects that are co-financed by Sumitomo Mitsui Banking Corporation (SMBC) -note that some files may be on record, no longer updated-:

**Projects**

- **Atlantic Coast Pipeline** United States
  - Oil and Gas Extraction | Pipeline Transportation of Natural Gas
  - [active](#)

- **Cirebon 2 coal power plant** Indonesia
  - Coal Electric Power Generation
  - [active](#)

- **Coastal GasLink pipeline** Canada
  - Oil and Gas Extraction
  - [active](#)

- **Dakota Access Pipeline** United States
  - Electric Power Distribution | Oil and Gas Extraction
  - [active](#)
<table>
<thead>
<tr>
<th>Project Name</th>
<th>Location</th>
<th>Industry &amp; Activities</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>East African Crude Oil Pipeline (EACOP)</td>
<td>Uganda</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Crude Oil</td>
</tr>
<tr>
<td>MGT Teesside biomass power station</td>
<td>United Kingdom</td>
<td>Biomass Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Mozambique LNG</td>
<td>Mozambique</td>
<td>Oil and Gas Extraction</td>
<td>target</td>
</tr>
<tr>
<td>Rio Grande LNG Terminal</td>
<td>United States</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Natural Gas</td>
</tr>
<tr>
<td>Tanjung Jati-B 2 (TJB2) coal power plant</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Trans Adriatic Pipeline (TAP) - international</td>
<td>-</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Trans Mountain Pipeline Expansion project (TMEP)</td>
<td>Canada</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Natural Gas</td>
</tr>
<tr>
<td>Vung Ang II coal power plant</td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Batang Coal Power Project</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Block 31, Yasuni National Park</td>
<td>Ecuador</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Camisea pipeline project</td>
<td>Peru</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>El Dorado International Airport</td>
<td>Colombia</td>
<td>Aviation</td>
<td>on record</td>
</tr>
<tr>
<td>Kashagan oil project</td>
<td>Kazakhstan</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Liquified Natural Gas (LNG) project</td>
<td>Papua New Guinea</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Rio Madeira dams: Jirau and Santo Antonio</td>
<td>Brazil</td>
<td>Hydroelectric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Sakhalin II oil and gas project</td>
<td>Russian Federation</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
</tbody>
</table>

**Good moves**

**Related Dodgy Deals**

Sumitomo Mitsui Banking Corporation (SMBC) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

**Projects**
<table>
<thead>
<tr>
<th>Project Name</th>
<th>Location</th>
<th>Sector</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annova LNG Terminal</td>
<td>United States</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Natural Gas</td>
</tr>
<tr>
<td>Atlantic Coast Pipeline</td>
<td>United States</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Natural Gas</td>
</tr>
<tr>
<td>Cirebon 2 coal power plant</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Coastal GasLink pipeline</td>
<td>Canada</td>
<td>Oil and Gas Extraction</td>
<td>active</td>
</tr>
<tr>
<td>Dakota Access Pipeline</td>
<td>United States</td>
<td>Electric Power Distribution</td>
<td>Oil and Gas Extraction</td>
</tr>
<tr>
<td>East African Crude Oil Pipeline (EACOP)</td>
<td>Uganda</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Crude Oil</td>
</tr>
<tr>
<td>Hazelwood coal power plant</td>
<td>Australia</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Keystone XL pipeline</td>
<td>United States</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Crude Oil</td>
</tr>
<tr>
<td>Line 3 Pipeline Replacement Project (L3RP)</td>
<td>United States</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Crude Oil</td>
</tr>
<tr>
<td>MGT Teesside biomass power station</td>
<td>United Kingdom</td>
<td>Biomass Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Mozambique LNG</td>
<td>Mozambique</td>
<td>Oil and Gas Extraction</td>
<td>target</td>
</tr>
<tr>
<td>Nghi Son 2 coal power plant</td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Rio Grande LNG Terminal</td>
<td>United States</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Natural Gas</td>
</tr>
<tr>
<td>Solwara 1 Deep Sea Mining Project</td>
<td>Papua New Guinea</td>
<td>Mining</td>
<td>active</td>
</tr>
<tr>
<td>Tanjung Jati-B 2 (TJB2) coal power plant</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Trans Adriatic Pipeline (TAP) - international</td>
<td>- international-</td>
<td>Oil and Gas Extraction</td>
<td>on record</td>
</tr>
<tr>
<td>Trans Mountain Pipeline Expansion project (TMEP)</td>
<td>Canada</td>
<td>Oil and Gas Extraction</td>
<td>Pipeline Transportation of Crude Oil</td>
</tr>
<tr>
<td>Van Phong I</td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Vung Ang II coal power plant</td>
<td>Vietnam</td>
<td>Coal Electric Power Generation</td>
<td>active</td>
</tr>
<tr>
<td>Batang Coal Power Project</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
<td>on record</td>
</tr>
<tr>
<td>Bauxite mine Niyamgiri Hills</td>
<td>India</td>
<td>Mining</td>
<td>on record</td>
</tr>
<tr>
<td>Project Name</td>
<td>Country</td>
<td>Category</td>
<td></td>
</tr>
<tr>
<td>--------------------------------------------------</td>
<td>-----------------</td>
<td>-----------------------------------</td>
<td></td>
</tr>
<tr>
<td>Block 31, Yasuni National Park</td>
<td>Ecuador</td>
<td>Oil and Gas Extraction</td>
<td></td>
</tr>
<tr>
<td>Camisea pipeline project</td>
<td>Peru</td>
<td>Oil and Gas Extraction</td>
<td></td>
</tr>
<tr>
<td>Canadian tar sands</td>
<td>Canada</td>
<td>Oil and Gas Extraction</td>
<td></td>
</tr>
<tr>
<td>El Dorado International Airport</td>
<td>Colombia</td>
<td>Aviation</td>
<td></td>
</tr>
<tr>
<td>Grasberg gold and copper mine</td>
<td>Indonesia</td>
<td>Mining</td>
<td></td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Coal Mining, Fossil Fuels Bulk Stations and Terminals, Oil and Gas Extraction</td>
<td></td>
</tr>
<tr>
<td>Kashagan oil project</td>
<td>Kazakhstan</td>
<td>Oil and Gas Extraction</td>
<td></td>
</tr>
<tr>
<td>Liquified Natural Gas (LNG) project</td>
<td>Papua New Guinea</td>
<td>Oil and Gas Extraction</td>
<td></td>
</tr>
<tr>
<td>Mining in Goa/ Sesa Goa</td>
<td>India</td>
<td>Mining</td>
<td></td>
</tr>
<tr>
<td>Mountain top removal coal mining</td>
<td>United States</td>
<td>Coal Mining</td>
<td></td>
</tr>
<tr>
<td>Rio Madeira dams: Jirau and Santo Antonio</td>
<td>Brazil</td>
<td>Hydroelectric Power Generation</td>
<td></td>
</tr>
<tr>
<td>Sakhalin II oil and gas project</td>
<td>Russian Federation</td>
<td>Oil and Gas Extraction</td>
<td></td>
</tr>
</tbody>
</table>

**Companies**

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Country</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arauco</td>
<td>Chile</td>
<td>Pulp, Paper and Paperboard Mills</td>
</tr>
<tr>
<td>Klabin</td>
<td>Brazil</td>
<td>Pulp, Paper and Paperboard Mills</td>
</tr>
<tr>
<td>RWE</td>
<td>Germany</td>
<td>Coal Electric Power Generation, Coal Mining, Nuclear Electric Power Generation, Solar Electric Power Generation, Wind Electric Power Generation</td>
</tr>
<tr>
<td>Saudi Aramco</td>
<td>Saudi Arabia</td>
<td>Oil and Gas Extraction</td>
</tr>
<tr>
<td>Suzano</td>
<td>Brazil</td>
<td>Pulp, Paper and Paperboard Mills</td>
</tr>
<tr>
<td>TC Energy</td>
<td>Canada</td>
<td></td>
</tr>
<tr>
<td>Vale</td>
<td>Brazil</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Alpha Natural Resources</td>
<td>United States</td>
<td>Coal Mining</td>
</tr>
</tbody>
</table>

*Note: The table entries are placeholders for the actual content.*
<table>
<thead>
<tr>
<th>Company</th>
<th>Country</th>
<th>Industries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anglo American</td>
<td>United Kingdom</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Arch Coal</td>
<td>United States</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Astra Agro Lestari</td>
<td>Indonesia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>BAE Systems</td>
<td>United Kingdom</td>
<td>Arms Industry and Trade</td>
</tr>
<tr>
<td>BHP Billiton</td>
<td>Australia</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Bumitama</td>
<td>Indonesia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>CEZ Group</td>
<td>Czech Republic</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>EDF</td>
<td>France</td>
<td>Nuclear Electric Power Generation</td>
</tr>
<tr>
<td>ENGIE</td>
<td>France</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>Glencore</td>
<td>Switzerland</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Indofood</td>
<td>Indonesia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>IOI Corporation</td>
<td>Malaysia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Kinder Morgan</td>
<td>United States</td>
<td>Electric Power Distribution</td>
</tr>
<tr>
<td>Korea Electric Power Corporation (KEPCO)</td>
<td>South Korea</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>Marubeni</td>
<td>Japan</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>National Thermal Power Corporation (NTPC)</td>
<td>India</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>Rio Tinto</td>
<td>Australia</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>SUEK</td>
<td>Russian Federation</td>
<td>Coal Mining</td>
</tr>
<tr>
<td>Trafigura</td>
<td>Singapore</td>
<td>Commodities Trading</td>
</tr>
<tr>
<td>Vedanta Resources</td>
<td>United Kingdom</td>
<td>Mining</td>
</tr>
<tr>
<td>Company</td>
<td>Country</td>
<td>Industry</td>
</tr>
<tr>
<td>-----------------</td>
<td>-------------</td>
<td>------------------------------------</td>
</tr>
<tr>
<td>Vitol</td>
<td>Switzerland</td>
<td>Commodities Trading</td>
</tr>
<tr>
<td>Wilmar International</td>
<td>Singapore</td>
<td>Agriculture for Palm Oil</td>
</tr>
</tbody>
</table>