

# Sumitomo Mitsui Banking Corporation (SMBC) Japan

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## About Sumitomo Mitsui Banking Corporation (SMBC)

Sumitomo Mitsui Banking Corporation (SMBC) was established in April 2001 through the merger of two leading banks: Sakura Bank and the Sumitomo Bank. Sakura Bank was a descendant of Mitsui Bank, another major Japanese bank, founded in 1876, with operations dating back to 1683. Sumitomo Bank was a Japanese bank, founded in 1895. SMBC is the second largest bank of Japan and also holds branches in the United States, Canada and Europe. Sumitomo Mitsui Financial Group (SMFG) was established in December 2002 through a stock transfer as a bank holding company. SMBC became a wholly owned subsidiary of SMFG.

<b>Website</b>	<a href="http://www.smbc.co.jp/global/index.html">http://www.smbc.co.jp/global/index.html</a>
<b>Headquarters</b>	1-1-2, Marunouchi, Chiyoda-ku 100-0005 Tokyo Japan
<b>CEO/chair</b>	<a href="#">Makoto Takashima</a> CEO
<b>Supervisor</b>	<a href="#">Bank of Japan</a>
<b>Annual reports</b>	<a href="#">CSR report 2020</a> <a href="#">Annual report 2020</a> <a href="#">CSR report 2019</a>
<b>Ownership</b>	<i>listed on Tokyo Stock Exchange</i> SMFG, Sumitomo Mitsui Financial Group, is the holding company of which SMBC is a wholly owned subsidiary. SMFG's shareholder structure can be accessed <a href="#">here</a> .
<b>Complaints and grievances</b>	Sumitomo Mitsui Financial Group does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.  Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

Sumitomo Mitsui Banking Corporation (SMBC) has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Global Reporting Initiative- G3 Reporting Framework](#)
- [ISO 14001](#)
- [Principles for Financial Action towards a Sustainable Society](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

### Investment policies

SMBC's corporate social responsibility falls under SMFG. SMFG's CSR web page can be found [here](#).

## Reinforcing Efforts against Climate Change

Jun 1 2021 | SMBC

## Management of environmental risks

Date listed represents date as accessed on website

Jan 14 2021 | Sumitomo Mitsui Financial Group

## Environmental policy

Date listed represents date as accessed on website

Jan 14 2021 | SMBC

## Statement on sustainability

Jan 14 2021 | SMBC

## Revision of ESG financing policies

Apr 16 2020 | Sumitomo Mitsui Banking Corporation

## Revision of group mission, vision and values

Apr 1 2020 | Sumitomo Mitsui Banking Corporation

## Modern Slavery Statement

Mar 31 2019 | SMBC

## Response to climate change

Date listed represents date as accessed on website

Mar 5 2019 | Sumitomo Mitsui Financial Group

## Statement on human rights

Mar 5 2019 | Sumitomo Mitsui Financial Group

## Policy for business associated with environmental and social risk

Jun 18 2018 | SMBC

## BankTrack campaigns and Sumitomo Mitsui Banking Corporation (SMBC)

### Human rights

True leader	BankTrack has assessed Sumitomo Mitsui Banking Corporation (SMBC) on its implementation of the <a href="#">UN Guiding Principles on Business and Human Rights</a> in June 2016. Sumitomo Mitsui Banking Corporation (SMBC) is assessed as a
Front runner	Laggard, with a total score of 0.5/12.
Follower	Policy: 0/3      Due diligence: 0/3 Reporting: 0.5/3      Remedy: 0/3
Laggard	For more details, see <a href="#">Banking with Principles? 2016 update</a> .

## Equator Principles

### Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Sumitomo Mitsui Banking Corporation (SMBC) is reporting on the implementation [here](#).

### Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Sumitomo Mitsui Banking Corporation (SMBC) is also involved, please get in touch with our [Equator Principles team](#).

### Equator Principles Dodgy Deals

BankTrack is monitoring the following Equator Principles projects that are co-financed by Sumitomo Mitsui Banking Corporation (SMBC) -note that some files may be on record, no longer updated-:

### Projects

<b>Cirebon 2 coal power plant</b> Indonesia Coal Electric Power Generation	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>East African Crude Oil Pipeline (EACOP)</b> Uganda Pipeline Transportation of Crude Oil	target
<b>Mozambique LNG</b> Mozambique LNG Terminal   Pipeline Transportation of Natural Gas	active
<b>Rio Grande LNG Terminal</b> United States LNG Terminal	active
<b>Trans Adriatic Pipeline (TAP) - international -</b> Oil and Gas Extraction   Pipeline Transportation of Natural Gas	active
<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	active
<b>Vung Ang II coal power plant</b> Vietnam Coal Electric Power Generation	active
<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	on record
<b>Batang Coal Power Project</b> Indonesia Coal Electric Power Generation	on record
<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Camisea pipeline project</b> Peru Pipeline Transportation of Natural Gas	on record
<b>Dakota Access Pipeline</b> United States Pipeline Transportation of Crude Oil	on record
<b>El Dorado International Airport</b> Colombia Aviation	on record
<b>Hazelwood coal power plant</b> Australia Coal Electric Power Generation	on record
<b>Kashagan oil project</b> Kazakhstan Oil and Gas Extraction	on record
<b>Liquefied Natural Gas (LNG) project</b> Papua New Guinea LNG Terminal	on record
<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	on record
<b>Nghi Son 2 coal power plant</b> Vietnam Coal Electric Power Generation	on record
<b>Rio Madeira dams: Jirau and Santo Antonio</b> Brazil Hydroelectric Power Generation	on record
<b>Sakhalin II oil and gas project</b> Russian Federation Oil and Gas Extraction	on record
<b>Tanjung Jati-B 2 (TJB2) coal power plant</b> Indonesia Coal Electric Power Generation	on record

Van Phong I Vietnam  
Coal Electric Power Generation

on record

## Good moves

## Related Dodgy Deals

Sumitomo Mitsui Banking Corporation (SMBC) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

### Projects

<b>Keystone XL pipeline</b> United States Pipeline Transportation of Crude Oil	active
<b>Cirebon 2 coal power plant</b> Indonesia Coal Electric Power Generation	active
<b>Trans Adriatic Pipeline (TAP)</b> - international - Oil and Gas Extraction   Pipeline Transportation of Natural Gas	active
<b>Vung Ang II coal power plant</b> Vietnam Coal Electric Power Generation	active
<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	active
<b>Line 3 Pipeline Replacement Project (L3RP)</b> United States Pipeline Transportation of Crude Oil	target
<b>Rio Grande LNG Terminal</b> United States LNG Terminal	active
<b>Annova LNG Terminal</b> United States LNG Terminal	active
<b>East African Crude Oil Pipeline (EACOP)</b> Uganda Pipeline Transportation of Crude Oil	target
<b>Mozambique LNG</b> Mozambique LNG Terminal   Pipeline Transportation of Natural Gas	active
<b>EastMed Pipeline</b> - international - Pipeline Transportation of Natural Gas	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>Formosa Plastics' "Sunshine Project"</b> United States Chemical Manufacturing	active
<b>Rio Madeira dams: Jirau and Santo Antonio</b> Brazil Hydroelectric Power Generation	on record
<b>Sakhalin II oil and gas project</b> Russian Federation Oil and Gas Extraction	on record
<b>Kashagan oil project</b> Kazakhstan Oil and Gas Extraction	on record

<b>Block 31, Yasuni National Park</b> Ecuador Oil and Gas Extraction	on record
<b>Camisea pipeline project</b> Peru Pipeline Transportation of Natural Gas	on record
<b>Mountain top removal coal mining</b> United States Coal Mining	on record
<b>Grasberg gold and copper mine</b> Indonesia Mining	on record
<b>Bauxite mine Niyamgiri Hills</b> India Mining	on record
<b>Canadian tar sands</b> Canada Oil and Gas Extraction	on record
<b>Mining in Goa/ Sesa Goa</b> India Mining	on record
<b>Liquified Natural Gas (LNG) project</b> Papua New Guinea LNG Terminal	on record
<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Batang Coal Power Project</b> Indonesia Coal Electric Power Generation	on record
<b>Tanjung Jati-B 2 (TJB2) coal power plant</b> Indonesia Coal Electric Power Generation	on record
<b>Hazelwood coal power plant</b> Australia Coal Electric Power Generation	on record
<b>Solwara 1 Deep Sea Mining Project</b> Papua New Guinea Mining	on record
<b>El Dorado International Airport</b> Colombia Aviation	on record
<b>Dakota Access Pipeline</b> United States Pipeline Transportation of Crude Oil	on record
<b>MGT Teesside biomass power station</b> United Kingdom Biomass Electric Power Generation	on record
<b>Nghi Son 2 coal power plant</b> Vietnam Coal Electric Power Generation	on record
<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	on record
<b>Van Phong I</b> Vietnam Coal Electric Power Generation	on record

## Companies

<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
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<b>Wilmar International</b> Singapore Agriculture for Palm Oil	active
<b>Adaro Energy</b> Indonesia Coal Electric Power Generation   Coal Mining	active
<b>TotalEnergies</b> France Gas Electric Power Generation   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Suzano</b> Brazil Pulp, Paper and Paperboard Mills	active
<b>Klabin</b> Brazil Pulp, Paper and Paperboard Mills	active
<b>Indofood</b> Indonesia Agriculture for Palm Oil	active
<b>RWE</b> Germany Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>National Thermal Power Corporation (NTPC)</b> India Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Wind Electric Power Generation	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>Vedanta Resources</b> United Kingdom Mining	on record
<b>ENGIE</b> France Coal Electric Power Generation   Hydroelectric Power Generation	on record
<b>Korea Electric Power Corporation (KEPCO)</b> South Korea Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Enbridge</b> Canada Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Arch Resources</b> United States Coal Mining	on record
<b>Alpha Natural Resources</b> United States Coal Mining	on record
<b>Astra Agro Lestari</b> Indonesia Agriculture for Palm Oil	on record
<b>Bumitama</b> Indonesia Agriculture for Palm Oil	on record
<b>IOI Corporation</b> Malaysia Agriculture for Palm Oil	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record

<b>Glencore</b> Switzerland Coal Mining	on record
<b>Vale</b> Brazil Coal Mining   Mining	on record
<b>CEZ Group</b> Czech Republic Coal Electric Power Generation   Coal Mining   Nuclear Electric Power Generation	on record
<b>Marubeni</b> Japan Coal Electric Power Generation   Mining   Pulp, Paper and Paperboard Mills	on record
<b>Arauco</b> Chile Pulp, Paper and Paperboard Mills	on record
<b>EPH</b> Czech Republic Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Nuclear Electric Power Generation	on record
<b>Trafigura</b> Singapore Commodities Trading   Oil and Gas Extraction	on record
<b>Vitol</b> Switzerland Commodities Trading   Oil and Gas Extraction	on record
<b>TC Energy</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Kinder Morgan</b> United States Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>BAE Systems</b> United Kingdom Arms Industry and Trade	on record
<b>Saudi Aramco</b> Saudi Arabia Oil and Gas Extraction	on record