

State Bank of India India

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Created before Nov 2016

Last update: [Mar 1 2022](#)

About State Bank of India

The State Bank of India is the largest bank of India. The bank was founded in 1806 as the Bank of Calcutta, making it the oldest commercial bank on the Indian Subcontinent. The Government of India nationalised the Imperial Bank of India in 1955, with the Reserve Bank of India taking a 60% stake, and renamed it the State Bank of India. In 2008, the Government took over the stake held by the Reserve Bank of India.

Website	https://sbi.co.in/
Headquarters	Central Office, 8th Fl., Madame Cama Road 400 021 Mumbai India
CEO/chair	Dinesh Kumar Khara Managing Director
Supervisor	
Annual report	Annual report 2020-2021
Ownership	<i>listed on Bombay Stock Exchange, London Stock Exchange & National Stock Exchange of India</i> State Bank of India is majority-owned by the Indian State.
Subsidiaries	Axis Bank UK Ltd. – United Kingdom Axis Capital Ltd. – India
Complaints and grievances	State Bank of India does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.

Sustainability

Voluntary standards

State Bank of India has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Global Reporting Initiative](#)

Investment policies

State Bank of India's web page on corporate social responsibility can be accessed [here](#).

Related Dodgy Deals

State Bank Of India has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of

interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record
Mining in Goa/ Sesa Goa India Mining	on record
Sasan ultra mega coal power project (UMPP) India Coal Electric Power Generation	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
Tata Mundra Ultra Mega Power Plant (UMPP) India Coal Electric Power Generation	on record

Companies

Adani Group India Coal Electric Power Generation Coal Mining Oil and Gas Extraction	active
APRIL Indonesia Pulp, Paper and Paperboard Mills	active
National Thermal Power Corporation (NTPC) India Coal Electric Power Generation Coal Mining Hydroelectric Power Generation Wind Electric Power Generation	on record
Vedanta Resources United Kingdom Mining	on record
Coal India India Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Jindal Steel & Power India Coal Mining Mining	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Banks and Climate

Bank net zero commitments

Bank

State Bank of India

Explanation

Last update: Mar 24 2021

Goal 2025/2030:

State Bank of India stated it will reach a state of Carbon Neutrality in the long run in a phased manner by 2030.

Goal 2050: None

Relevant policies

Sustainability and business responsibility policy

Jun 15 2021

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019

Bank

State Bank of India

Explanation

State Bank of India's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 1 out of 14.

Policy: 0/3

Due dilligence: 0/5

Reporting: 1/3

Remedy: 0/3

For more details see [this page](#).
