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About Standard Bank

Standard Bank is a South African-based financial services group with a global presence focused on emerging markets. It operates in 30 countries around the world, including 17 in Africa. The bank was formed in 1962 as a South African subsidiary of the British overseas bank Standard Bank, under the name Standard Bank of South Africa. Standard Bank Group is the largest African bank by assets and earnings.

Website	http://www.standardbank.co.za/
Headquarters	9th Floor - 5 Simmonds St. 2001 Johannesburg South Africa
CEO/chair	Sim Tshabalala Group CEO, Executive Director
Supervisor	South African Reserve Bank
Annual report	CSR Report 2020
Ownership	<i>listed on JSE Limited</i> The industrial and Commercial Bank of China (ICBC) holds 20.1% of Standard Bank's shares. Standard Bank's complete shareholder structure can be viewed here .
Complaints and grievances	Standard Bank does not operate a complaints or grievances channel for individuals and communities that may be adversely affected by its finance.

Sustainability

Voluntary standards

Standard Bank has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [UNEP Finance Initiative](#)
- [Universal Declaration of Human Rights](#)
- [Wolfsberg Principles](#)

Investment policies

Standard Bank's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Standard Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

East African Crude Oil Pipeline (EACOP) Uganda Pipeline Transportation of Crude Oil	target
Mozambique LNG Mozambique LNG Terminal Oil and Gas Extraction Pipeline Transportation of Natural Gas	target
Rapu Rapu copper mine Philippines Mining	on record
Toka Tindung gold mine Indonesia Mining	on record
Kusile coal power plant South Africa Coal Electric Power Generation	on record
Thabametsi coal power plant South Africa Coal Electric Power Generation	on record

Companies

Eskom South Africa Coal Electric Power Generation Nuclear Electric Power Generation	on record
Anglo American United Kingdom Coal Mining Mining	on record
Glencore Switzerland Coal Mining	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Standard Bank	
Explanation	Last update: Mar 15 2022
EP reporting page: https://equator-principles.com/reporting-standard-bank-group-2019/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Standard Bank	
Explanation	Last update: Aug 16 2022
<p>The Standard Bank Group commits to achieving net-zero carbon emissions from its own operations for newly built facilities by 2030</p> <p>The Standard Bank Group commits to net-zero carbon emissions for existing facilities by 2040</p> <p>The Standard Bank Group commits to net-zero carbon emissions from its portfolio of financed emissions by 2050</p> <p>2025/2030 Goals:</p> <ul style="list-style-type: none">• Gas: Limiting the financing of standalone gas-fired power plants providing general baseload, mid-merit or peaking power to a cap of 0.75% of total group advances after 2026.• Oil: Reducing group advances to upstream oil by 5% by 2030.• Oil: Reducing financing to power sector clients generating power mainly from oil, from 0.05% of total group advances in 2021 to 0.03% in 2026 and 0% from 2030.• Oil: Excluding providing financial products and services for the extraction of tar sands, including export, exploration and production of tight oil sources• Thermal coal: Limiting exposure to 0.70% of group loans and advances in 2021 and to 0.50% by 2030.• Thermal coal: No financing for the construction of new coal-fired power plants and for the expansion in generating capacity of existing coal-fired power plants.• Thermal coal: Reducing the financing of power sector clients that generate power mainly from coal, from 0.18% of total group advances in 2021 to 0.15% in 2026 and 0.12% from 2030.• Thermal coal: Financing of new coal mines only when there is an overall positive environmental impact.	
Relevant policies	
Our Climate Strategy Website Mar 16 2022	
Standard Bank Group Climate Policy Mar 16 2022	
Standard Bank Group climate policy summary Mar 16 2022	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
Standard Bank	
Explanation	
<p>Standard Bank's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 4.5 out of 14.</p> <p>Policy: 2.5/3 Due diligence: 1.5/5</p>	

Reporting: 0.5/3

Remedy: 0/3

For more details see [this page](#).

Human Rights Benchmark Africa 2021

Bank

Standard Bank

Explanation

Standard Bank's human rights policies, processes and reporting were assessed as part of the Human Rights Benchmark Africa 2021. The bank is assessed as a Follower, with a total score of 4.5 out of 14.

Policy: 2.5/3

Due dilligence: 1.5/5

Reporting: 0.5/3

Remedy: 0/3

For more details see [this page](#).
