

Active

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Created before Nov 2016

Last update: [Jan 12 2021](#)

About Scotiabank

The Bank of Nova Scotia (commonly called Scotiabank in English and Banque Scotia in French) is the third largest bank in Canada by deposits and market capitalisation. The bank was founded in 1832 in Halifax, Nova Scotia. Its primary corporate offices are located in Toronto, Ontario. The Bank's activities include personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets.

Website	http://www.scotiabank.com
Headquarters	44 King St. W. M5H 1H1 Toronto Canada
CEO/chair	Brian J. Porter CEO
Supervisor	Superintendent of Financial Institutions (OSFI)
Annual report	Annual report 2020
Ownership	<i>listed on NYSE, Toronto Stock Exchange & Trinidad and Tobago Stock Exchange</i> Scotiabank's shareholder structure can be accessed here .
Complaints and grievances	Scotiabank does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. However, the bank can be contacted through the following channel . Stakeholders may raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Scotiabank has committed itself to the following voluntary standards:

- [Business for Social Responsibility](#)
- [Carbon Disclosure Project](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)

Investment policies

Scotiabank's web page on corporate social responsibility can be accessed [here](#).

Corporate Responsibility

Includes Scotiabank's Policy on Financing in the Arctic

[Dec 15 2020 | Scotiabank](#)

Human rights statement

[Jul 29 2020 | Scotiabank](#)

Climate commitments

[Nov 18 2019 | Scotiabank](#)

Modern Slavery Statement

Jan 15 2019 | Scotiabank

Code of Conduct

Nov 1 2018 | Scotiabank

Whistleblower Policy

Oct 31 2018 | Scotiabank

Anti-money laundering/anti-terrorist financing and sanctions statement

Apr 19 2018 | Scotiabank

Environmental policy

Apr 7 2010 | Scotiabank

BankTrack campaigns and Scotiabank

Human rights

True leader	BankTrack has assessed Scotiabank on its implementation of the UN Guiding Principles on Business and Human Rights in June 2016. Scotiabank is assessed as a Laggard, with a total score of 1.5/12.
Front runner	Policy: 1/3 Due dilligence: 0/3
Follower	Reporting: 0.5/3 Remedy: 0/3
Laggard	For more details, see Banking with Principles? 2016 update .

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Scotiabank is reporting on the implementation [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which Scotiabank is also involved, please get in touch with our [Equator Principles team](#).

Equator Principles Dodgy Deals

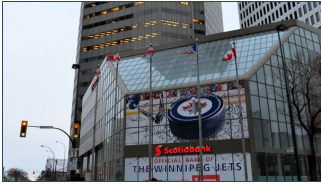
BankTrack is monitoring the following Equator Principles projects that are co-financed by Scotiabank -note that some files may be on record, no longer updated-:

Projects

Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Wink to Webster Pipeline United States Pipeline Transportation of Crude Oil	on record

Good moves

2020



Major banks in Canada stand with the Gwich'in

The Vuntut Gwitchin Government and the Gwich'in Tribal Council are applauding decisions from the five largest banks in Canada to stand united with the Gwich'in Nation, as we seek protection of our sacred lands in the Arctic National Wildlife Refuge in northeast Alaska. The Bank of Nova Scotia (Scotiabank) released...

Related Dodgy Deals

Scotiabank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Keystone XL pipeline United States Pipeline Transportation of Crude Oil	active
Trans Mountain Pipeline Expansion project (TMEP) Canada Pipeline Transportation of Crude Oil	active
Line 3 Pipeline Replacement Project (L3RP) United States Pipeline Transportation of Crude Oil	target
MAPA project Chile Pulp, Paper and Paperboard Mills	active
Coastal GasLink pipeline Canada Pipeline Transportation of Natural Gas	active
Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record
Canadian tar sands Canada Oil and Gas Extraction	on record
Mining in Goa/ Sesa Goa India Mining	on record
Israeli illegal settlements Israel Construction	on record
Enbridge Northern Gateway pipelines Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Wink to Webster Pipeline United States Pipeline Transportation of Crude Oil	on record

Companies

Suzano Brazil Pulp, Paper and Paperboard Mills	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record

BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Vedanta Resources United Kingdom Mining	on record
Textron United States Arms Industry and Trade	on record
Korea Electric Power Corporation (KEPCO) South Korea Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
Enbridge Canada Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record
Anglo American United Kingdom Coal Mining Mining	on record
Drummond United States Coal Mining	on record
Glencore Switzerland Coal Mining	on record
Arauco Chile Pulp, Paper and Paperboard Mills	on record
Trafigura Singapore Commodities Trading Oil and Gas Extraction	on record
Vitol Switzerland Commodities Trading Oil and Gas Extraction	on record
TC Energy Canada Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	on record