

Banco Santander Spain

Active

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Created before Nov 2016

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About Banco Santander

Banco Santander, founded in 1857, is a Spanish bank and the fifth largest bank in Europe in terms of assets. The bank has expanded since 2000 through a number of acquisitions and has operations across Europe, Latin and North America and Asia. Together with its subsidiaries, it provides various retail and commercial banking products and services for both individual and business clients. In June 2017 Banco Santander acquired Banco Popular Español ([see on record profile](#)).

Website	http://www.santander.com
Headquarters	Santander Group City. Avda. de Cantabria s/n 28660 Boadilla del Monte, Madrid Spain
CEO/chair	Mr. José Antonio Álvarez Álvarez CEO
Supervisor	Banco de España
Annual report	Annual report 2021
Ownership	<i>listed on Bolsa de Madrid, Borsa Italia, Brazil Stock Exchange, London Stock Exchange & NYSE</i> Banco Santander's shareholder structure can be accessed here .
Subsidiaries	Banco Popular Espanol – Spain
Complaints and grievances	Banco Santander does not operate a complaints channel for individuals and communities that may be adversely affected by its finance. However, the bank can be contacted at sostenibilidad@gruposantander.com . Stakeholders may also raise complaints via the OECD National Contact Points (see OECD Watch guidance).

Sustainability

Voluntary standards

Banco Santander has committed itself to the following voluntary standards:

- [Banking Environment Initiative](#)
- [Carbon Disclosure Project](#)
- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Dow Jones Sustainability Indices](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Paris Agreement Capital Transition Assessment \(PACTA\)](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Roundtable for Responsible Soy \(RTRS\)](#)
- [Soft Commodities Compact](#)

- [Task Force on Climate-related Financial Disclosures](#)
- [Taskforce on Nature-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)
- [United Nations Global Compact](#)
- [Wolfsberg Principles](#)
- [World Business Council for Sustainable Development](#)

Investment policies

Banco Santander's webpage on corporate social responsibility can [be accessed here](#).

Related Dodgy Deals

Banco Santander has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects

Cerrejón coal mine Colombia Coal Mining	active
Vaca Muerta Shale Basin Argentina LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
Ferrogrão EF-170 Railway Brazil Commodities Trading Train and Railroad Manufacturing	active
Nigeria LNG Nigeria LNG Terminal	active
Rio Madeira dams: Jirau and Santo Antonio Brazil Hydroelectric Power Generation	on record
Block 31, Yasuni National Park Ecuador Oil and Gas Extraction	on record
Mountain top removal coal mining United States Coal Mining	on record
Grasberg gold and copper mine Indonesia Mining	on record
Jaitapur nuclear power plant India Nuclear Electric Power Generation	on record
Great Barrier Reef Coal & Gas Exports Australia Coal Mining Fossil Fuels Bulk Stations and Terminals Oil and Gas Extraction	on record
SOCAR Aegean Refinery Turkey Coal Electric Power Generation Oil and Gas Extraction	on record
Punta Catalina-Hatillo coal power plant Dominican Republic Coal Electric Power Generation	on record
Offshore Detention Centres Australia Prisons and Immigration Detention	on record

MGT Teesside biomass power station United Kingdom Biomass Electric Power Generation	on record
Annova LNG Terminal United States LNG Terminal	on record
Atlantic Coast Pipeline United States Pipeline Transportation of Natural Gas	on record

Companies

RWE Germany Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Commodities Trading Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	active
ENGIE France Biomass Electric Power Generation Coal Electric Power Generation Hydroelectric Power Generation	active
Shell United Kingdom LNG Terminal Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
APRIL Indonesia Pulp, Paper and Paperboard Mills	active
TotalEnergies France Gas Electric Power Generation Oil and Gas Extraction Pipeline Transportation of Crude Oil Pipeline Transportation of Natural Gas	active
OLAM Singapore Commodities Trading	active
Suzano Brazil Pulp, Paper and Paperboard Mills	active
Arauco Chile Biomass Electric Power Generation Pulp, Paper and Paperboard Mills	target
UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Marfrig Brazil Beef Industry Commodities Trading	active
JBS Brazil Beef Industry Commodities Trading	target
Compañía Manufacturera de Papeles y Cartones (CPMC) Chile Pulp, Paper and Paperboard Mills	active
Minerva Foods Brazil Agriculture for Biofuels Agriculture for Food Crops Beef Industry	active
Drax Group United Kingdom Biomass Electric Power Generation	active
Rio Tinto Australia Coal Mining Mining Nuclear Electric Power Generation	on record
Eletrobras Brazil Biomass Electric Power Generation Coal Electric Power Generation Electric Power Distribution Hydroelectric Power Generation Nuclear Electric Power Generation Solar Electric Power Generation Wind Electric Power Generation	on record

Orano France Mining Nuclear Electric Power Generation	on record
Polska Grupa Energetyczna (PGE) Poland Biomass Electric Power Generation Coal Electric Power Generation Coal Mining Nuclear Electric Power Generation	on record
BHP Billiton Australia Coal Mining Mining Oil and Gas Extraction	on record
Arch Resources United States Coal Mining	on record
Alpha Natural Resources United States Coal Mining	on record
Anglo American United Kingdom Coal Mining Mining	on record
Glencore Switzerland Coal Mining	on record
Vale Brazil Coal Mining Mining	on record
Marubeni Japan Coal Electric Power Generation Mining Pulp, Paper and Paperboard Mills	on record
Navigator Company Portugal Pulp, Paper and Paperboard Mills	on record
Klabin Brazil Pulp, Paper and Paperboard Mills	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
Santander	
Explanation	Last update: Aug 13 2022
EP reporting page: https://equator-principles.com/reporting-banco-santander-s-a-2019/	

For more details see [this page](#).

Banks and Climate

Bank net zero commitments	
Bank	
Santander	
Explanation	Last update: Aug 11 2022
Goal 2025/2030: <ul style="list-style-type: none">• By 2030, Santander will have stopped providing financial services to power generation clients with more than 10% of revenues dependent on thermal coal.• By 2030 the bank will eliminate all exposure to thermal coal mining worldwide. Goal 2050: Net zero by 2050 (lending, advisory or investment services). Also NZBA.	
Relevant policies	
Defence sector policy Feb 22 2021	
References	
Net-Zero Banking Alliance (NZBA) Apr 21 2021 UNEP FI	
Santander Group sets ambition to be net zero by 2050, supported by first decarbonization targets Feb 22 2021 Santander	

For more details see [this page](#).



Banks and Human Rights

Human Rights Benchmark November 2019	
Bank	
Banco Santander	
Explanation	
Banco Santander's human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Follower, with a total score of 3.5 out of 14. Policy: 2.5/3 Due dilligence: 0.5/5 Reporting: 0.5/3 Remedy: 0/3	

For more details see [this page](#).