

# Royal Bank of Canada (RBC) Canada

## Active

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Created before Nov 2016

Last update: [Feb 25 2022](#)

## About Royal Bank of Canada (RBC)

The Royal Bank of Canada (in French, Banque Royale du Canada, and commonly RBC in either language) was founded in 1864 in Halifax, Nova Scotia and is the largest financial institution in Canada by measured deposits, revenues, and market capitalisation. The bank serves sixteen million clients and has more than 81,000 employees worldwide. The bank offers retail banking, corporate banking and investment banking services.

<b>Website</b>	<a href="http://www.rbc.com">http://www.rbc.com</a>
<b>Headquarters</b>	200 Bay Street ON M5J 2J5 Toronto Canada
<b>CEO/chair</b>	<a href="#">David I. McKay</a> CEO
<b>Supervisor</b>	<a href="#">Superintendent of Financial Institutions (OSFI)</a>
<b>Annual reports</b>	<a href="#">CSR report 2021</a> <a href="#">Annual report 2021</a>
<b>Ownership</b>	<i>listed on NYSE, SIX Swiss Exchange &amp; Toronto Stock Exchange</i> Royal Bank of Canada's shareholder structure can be accessed <a href="#">here</a> .
<b>Complaints and grievances</b>	RBC does not operate a complaints channel for individuals and communities that may be adversely affected by its finance.  Stakeholders may raise complaints via the OECD National Contact Points (see <a href="#">OECD Watch guidance</a> ).

## Sustainability

### Voluntary standards

Royal Bank of Canada (RBC) has committed itself to the following voluntary standards:

- [Carbon Disclosure Project](#)
- [Dow Jones Sustainability Indices](#)
- [Equator Principles](#)
- [Global Reporting Initiative](#)
- [Net-Zero Banking Alliance \(NZBA\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [Sustainability Accounting Standards Board](#)
- [Task Force on Climate-related Financial Disclosures](#)
- [UNEP Finance Initiative](#)

### Investment policies

Royal Bank of Canada's web page on corporate social responsibility can be accessed [here](#).

# Related Dodgy Deals

Royal Bank Of Canada (RBC) has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

## Projects

<b>Cerrejón coal mine</b> Colombia Coal Mining	active
<b>Trans Mountain Pipeline Expansion project (TMEP)</b> Canada Pipeline Transportation of Crude Oil	active
<b>Line 3 Pipeline Replacement Project (L3RP)</b> United States Pipeline Transportation of Crude Oil	active
<b>Coastal GasLink pipeline</b> Canada Pipeline Transportation of Natural Gas	active
<b>Mountain top removal coal mining</b> United States Coal Mining	on record
<b>Grasberg gold and copper mine</b> Indonesia Mining	on record
<b>Toka Tindung gold mine</b> Indonesia Mining	on record
<b>Canadian tar sands</b> Canada Oil and Gas Extraction	on record
<b>Israeli illegal settlements</b> Israel Construction	on record
<b>Keystone XL pipeline</b> United States Pipeline Transportation of Crude Oil	on record
<b>Enbridge Northern Gateway pipelines</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Great Barrier Reef Coal &amp; Gas Exports</b> Australia Coal Mining   Fossil Fuels Bulk Stations and Terminals   Oil and Gas Extraction	on record
<b>Offshore Detention Centres</b> Australia Prisons and Immigration Detention	on record
<b>Mountain Valley Pipeline</b> United States Pipeline Transportation of Natural Gas	on record
<b>Annova LNG Terminal</b> United States LNG Terminal	on record
<b>Atlantic Coast Pipeline</b> United States Pipeline Transportation of Natural Gas	on record

## Companies

<b>RWE</b> Germany Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Commodities Trading   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>Vattenfall</b> Sweden Biomass Electric Power Generation   Coal Electric Power Generation   Coal Mining   Hydroelectric Power Generation   Mining   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	active
<b>ENGIE</b> France Biomass Electric Power Generation   Coal Electric Power Generation   Hydroelectric Power Generation	active
<b>Shell</b> United Kingdom LNG Terminal   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>TotalEnergies</b> France Gas Electric Power Generation   Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	active
<b>Drax Group</b> United Kingdom Biomass Electric Power Generation	active
<b>Enviva</b> United States Biomass Electric Power Generation	active
<b>Rio Tinto</b> Australia Coal Mining   Mining   Nuclear Electric Power Generation	on record
<b>EDF</b> France Biomass Electric Power Generation   Hydroelectric Power Generation   Nuclear Electric Power Generation   Solar Electric Power Generation   Wind Electric Power Generation	on record
<b>Orano</b> France Mining   Nuclear Electric Power Generation	on record
<b>BHP Billiton</b> Australia Coal Mining   Mining   Oil and Gas Extraction	on record
<b>Coal India</b> India Coal Mining	on record
<b>Enbridge</b> Canada Oil and Gas Extraction   Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Arch Resources</b> United States Coal Mining	on record
<b>Anglo American</b> United Kingdom Coal Mining   Mining	on record
<b>Glencore</b> Switzerland Coal Mining	on record
<b>Vale</b> Brazil Coal Mining   Mining	on record
<b>TC Energy</b> Canada Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record
<b>Kinder Morgan</b> United States Pipeline Transportation of Crude Oil   Pipeline Transportation of Natural Gas	on record

**BAE Systems** United Kingdom

Arms Industry and Trade

on record

**Louis Dreyfus Company** Netherlands

Agriculture for Biofuels | Agriculture for Food Crops | Agriculture for Industrial Crops | Chemical Manufacturing |  
Commodities Trading

on record

## Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at [contact@banktrack.org](mailto:contact@banktrack.org).

## Tracking the Equator Principles

### EPFIs reporting status

Bank

**Royal Bank of Canada (RBC)**

Explanation

Last update: Aug 31 2021

EP reporting page: <https://equator-principles.com/reporting-rbc-2019-2020/>

For more details see [this page](#).

## Banks and Climate

### Bank net zero commitments

Bank

**Royal Bank of Canada (RBC)**

Explanation

Last update: Mar 24 2021

Goal 2025/2030: Pledged to cut oil and gas sector emissions by 42% from 2019 levels.

Goal 2050: Net zero by 2050 (lending)

RBC joined the NZBA in October 2021

#### References

**RBC announces progress on its climate strategy including new sustainable finance target of \$500 billion by 2025**

Feb 25 2021 | RBC

**Our Commitment to the Net-Zero Banking Alliance**

Nov 4 2021 | RBC

**Our Commitment to the Net-Zero Banking Alliance**

Dec 31 2021 | RBC

For more details see [this page](#).



# Banks and Human Rights

## Human Rights Benchmark November 2019

### Bank

#### Royal Bank of Canada (RBC)

#### Explanation

Royal Bank of Canada (RBC)'s human rights policies, processes and reporting were assessed as part of the BankTrack Human Rights Benchmark in November 2019. The bank is assessed as a Laggard, with a total score of 0.5 out of 14.

**Policy:** 0.5/3

**Due dilligence:** 0/5

**Reporting:** 0/3

**Remedy:** 0/3

For more details see [this page](#).

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