

OP Financial Group Finland

Active

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Created on: [Feb 13 2017](#)

Last update: [Oct 20 2020](#)

About OP Financial Group

OP Financial Group, founded in 1891, is one of the largest financial institutions in Finland. It consists of 180 cooperative banks and their central organisation. It has over 1.4 million customer-owners. The group offers retail and commercial banking services as well as insurance services. In 2014 the group acquired the remainder of the shares of Pohjola Bank, which it consolidated under the OP brand. OP's headquarters are located in Vallila, Helsinki and opened in 2015. OP Financial Group became an Equator Principles signatory in December 2016. BankTrack profiled this financial institution as part of our [Tracking the Equator Principles campaign](#).

Website	http://www.op.fi
Headquarters	Teollisuuskatu 1b 00510 00510 Helsinki Finland
CEO/chair	Timo Ritakallio President and Group CEO
Supervisor	Finnish Financial Supervisory Authority
Annual reports	Annual report 2019 CSR report 2019
Ownership	The Group consists of independent member cooperative banks which are owned by their customers.

Sustainability

Voluntary initiatives

OP Financial Group has committed itself to the following voluntary standards:

- [Equator Principles](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [United Nations Global Compact](#)

Investment policies

OP Financial Group's webpage on [corporate social responsibility](#) can be accessed here.

Exclusion list as of June 10th 2020

[Jun 10 2020](#) | OP Asset Management

Principles for responsible investing

[May 31 2020](#) | OP Asset Management

Code of business ethics

[Nov 1 2018](#) | OP Financial Group

BankTrack campaigns and OP Financial Group

Equator Principles

Implementation and reporting

The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs [here](#).

Contact and complaints

The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which OP Financial Group is also involved, please get in touch with our [Equator Principles team](#).

Good moves

Related Dodgy Deals

OP Financial Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Companies

Fortum Finland

Coal Electric Power Generation | Hydroelectric Power Generation | Oil and Gas Extraction

active

UPM-Kymmene Finland

Pulp, Paper and Paperboard Mills

active