

OP Financial Group Finland

Active

This profile is actively maintained

Send [feedback](#) on this profile

Created on: [Feb 13 2017](#)

Last update: [Oct 5 2021](#)

About OP Financial Group

OP Financial Group, founded in 1891, is one of the largest financial institutions in Finland. It consists of 180 cooperative banks and their central organisation. It has over 1.4 million customer-owners. The group offers retail and commercial banking services as well as insurance services. In 2014 the group acquired the remainder of the shares of Pohjola Bank, which it consolidated under the OP brand. OP's headquarters are located in Vallila, Helsinki. OP Financial Group became an Equator Principles signatory in December 2016. BankTrack profiled this financial institution as part of our [Tracking the Equator Principles campaign](#).

Website	https://www.op.fi/op-financial-group
Headquarters	Teollisuuskatu 1b 00510 00510 Helsinki Finland
CEO/chair	Timo Ritakallio President and Group CEO
Supervisor	Finnish Financial Supervisory Authority
Annual report	Annual report 2020
Ownership	The Group consists of independent member cooperative banks which are owned by their customers.
Complaints and grievances	

Sustainability

Voluntary standards

OP Financial Group has committed itself to the following voluntary standards:

- [Collective Commitment to Climate Action \(CCCA\)](#)
- [Equator Principles](#)
- [OECD Guidelines for Multinational Enterprises](#)
- [Principles for Responsible Banking \(PRB\)](#)
- [Principles for Responsible Investment \(PRI\)](#)
- [United Nations Global Compact](#)

Investment policies

OP Financial Group's webpage on [corporate social responsibility](#) can be accessed here.

Related Dodgy Deals

OP Financial Group has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals [here](#). See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Companies

UPM-Kymmene Finland Pulp, Paper and Paperboard Mills	active
Fortum Finland Coal Electric Power Generation Hydroelectric Power Generation Oil and Gas Extraction	on record

Policy Assessments

The tables below show how BankTrack has assessed the quality of selected financing policies of this bank. The assessment method may vary per policy section, please click on 'details' and 'explanation' for further information.

Our policy assessments are always a work in progress. We very much welcome any feedback, especially from banks included in the assessments. Please get in touch at contact@banktrack.org.

Tracking the Equator Principles

EPFIs reporting status	
Bank	
OP Financial Group	
Explanation	Last update: Aug 31 2021
EP reporting page: https://equator-principles.com/reporting-op-financial-group-2020/	

For more details see [this page](#).