OCBC Bank Singapore

Active
This profile is actively maintained
Send feedback on this profile

Created before Nov 2016
Last update: Dec 10 2020

About OCBC Bank
OCBC Bank Singapore is the country’s oldest bank. It was formed through the merger of three local banks in 1932. It is currently Singapore’s second largest banking group by assets. The bank operates in 15 countries in a variety of financial services that include retail banking, private banking, insurance, asset management, international trade financing and stockbroking.

Website
http://www.ocbc.com/

Headquarters
65 Chulia Street, OCBC Centre
049513
Singapore

CEO/chair
Helen Wong
Group CEO

Supervisor
Monetary Authority of Singapore (MAS)

Annual report
Annual report 2020

Ownership
listed on Singapore Stock Exchange (SGX)
OCBC Bank’s shareholder structure can be accessed here.

Complaints and grievances
OCBC Bank operates a Feedback, Complaints & Enquiries channel, which can be accessed here.

Sustainability

Voluntary initiatives
OCBC Bank has committed itself to the following voluntary standards:
- ABS Guidelines on Responsible Financing
- Convention on International Trade in Endangered Species of Wild Fauna and Flora
- Equator Principles
- Global Reporting Initiative
- Ramsar Convention
- UNESCO World Heritage Convention
- United for Wildlife Financial Taskforce
- United Nations Global Compact

Investment policies
OCBC Bank’s web page on sustainability can be accessed here.

Climate change statement
Date listed represents date as accessed on website
Dec 10 2020 | OCBC Bank

ESG Risk Assessment Process
Apr 15 2020 | OCBC Bank
BankTrack campaigns and OCBC Bank

Equator Principles

Implementation and reporting
The Equator Principles require that adopting banks publicly report on the implementation of the principles. You can find the reporting requirements for EPFIs here.

Contact and complaints
The Equator Principles currently lack a formal complaints mechanism. Should you have any concerns or complaints about how the Equator Principles are being applied in a specific project in which OCBC Bank is also involved, please get in touch with our Equator Principles team.

Equator Principles Dodgy Deals
BankTrack is monitoring the following Equator Principles projects that are co-financed by OCBC Bank -note that some files may be on record, no longer updated-:

<table>
<thead>
<tr>
<th>Projects</th>
<th>Country</th>
<th>Category</th>
</tr>
</thead>
<tbody>
<tr>
<td>Batang Coal Power Project</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>Nghi Son 2 coal power plant</td>
<td>Vietnam</td>
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<tr>
<td>Tanjung Jati-B 2 (TJB2) coal power plant</td>
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<tr>
<td>Van Phong I</td>
<td>Vietnam</td>
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</tr>
</tbody>
</table>

Good moves

2019

OCBC is now coal-free: Singapore bank drops out of final coal project
In November 2019, Eco-Business reported that OCBC has moved away from financing the Vung Ang II coal power plant. Read the article here.

Related Dodgy Deals

OCBC Bank has been linked to the following "Dodgy Deals", e.g. as a current or past financier or through an expression of interest. Find out more about dodgy deals here. See the project or company profile for more details on the nature of the bank's link to the Dodgy Deal.

Projects
There are no projects active for OCBC Bank now.

<table>
<thead>
<tr>
<th>Project Name</th>
<th>Country</th>
<th>Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>Palm Oil Plantations in the Sambas District</td>
<td>Indonesia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Great Barrier Reef Coal &amp; Gas Exports</td>
<td>Australia</td>
<td>Coal Mining</td>
</tr>
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Companies

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</tr>
</thead>
<tbody>
<tr>
<td>Wilmar International</td>
<td>Singapore</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Adaro Energy</td>
<td>Indonesia</td>
<td>Coal Electric Power Generation</td>
</tr>
<tr>
<td>OLAM</td>
<td>Singapore</td>
<td>Agriculture for Food Crops</td>
</tr>
<tr>
<td>Astra Agro Lestari</td>
<td>Indonesia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Bumitama</td>
<td>Indonesia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>IOI Corporation</td>
<td>Malaysia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Golden Agri-Resources (GAR)</td>
<td>Singapore</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Kuala Lumpur Kepong</td>
<td>Malaysia</td>
<td>Agriculture for Palm Oil</td>
</tr>
<tr>
<td>Kencana Group</td>
<td>Singapore</td>
<td>Agriculture for Palm Oil</td>
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<td>Golden Veroleum Liberia (GVL)</td>
<td>Liberia</td>
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